



ICAO

UNITING AVIATION

Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

5 May 2022

Economic Development – Air Transport Bureau





- **Executive Summary:
Economic Impact in Brief**
- **Scenario Building**
 - Analytical consideration
 - Shapes of Economic Recession and Recovery
 - Indicative Scenarios and Paths Forward
- **Estimated 2020/2021 Results and 2022 Outlook: Global**
- **Estimated 2020/2021 Results and 2021 Outlook: Regional Breakdown**
 - Africa
 - Asia/Pacific
 - Europe
 - Latin America/Caribbean
 - Middle East
 - North America



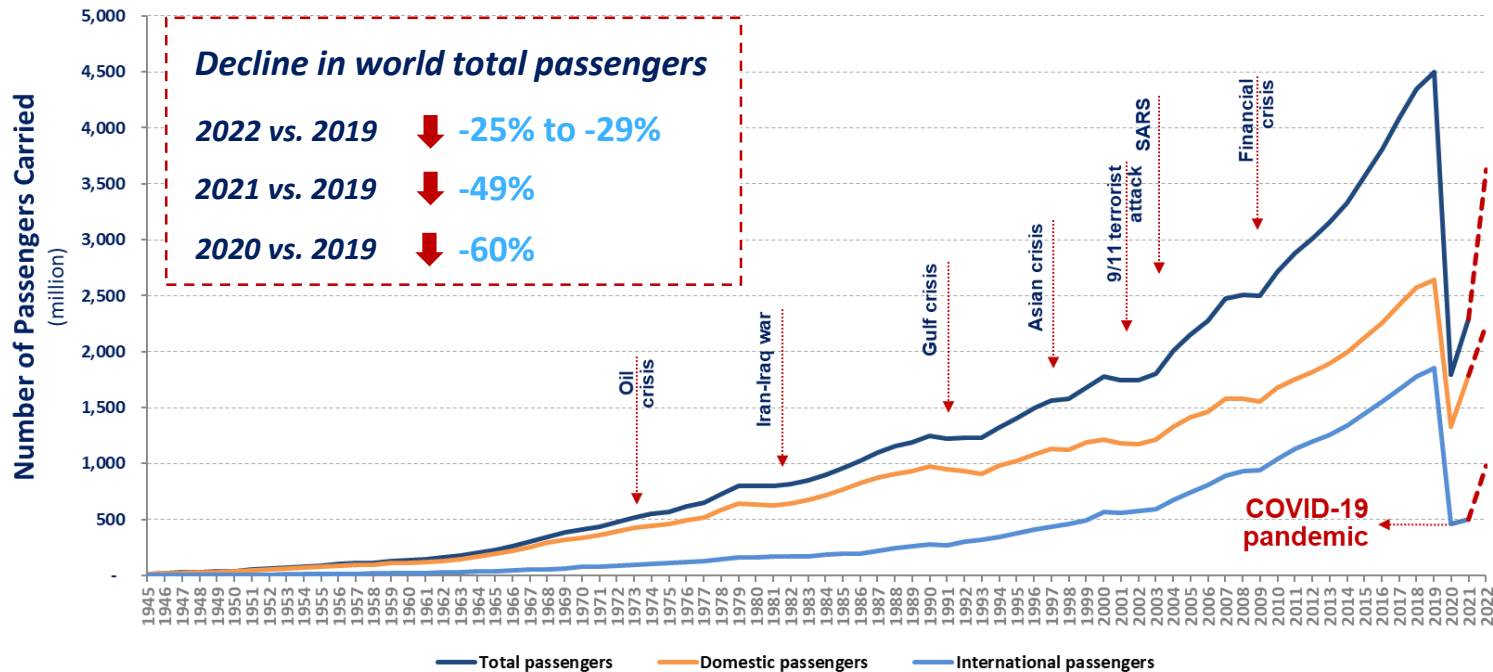
Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (actual results), compared to 2019 levels:

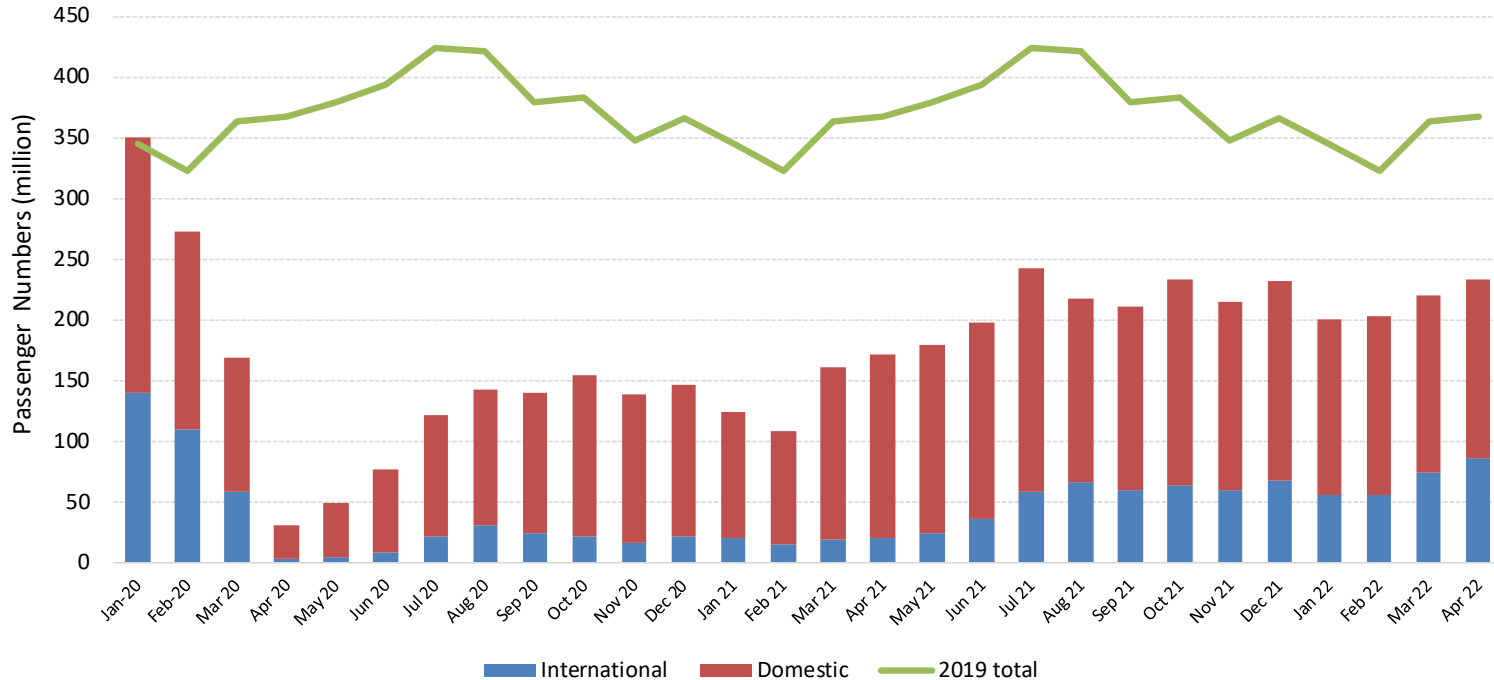
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

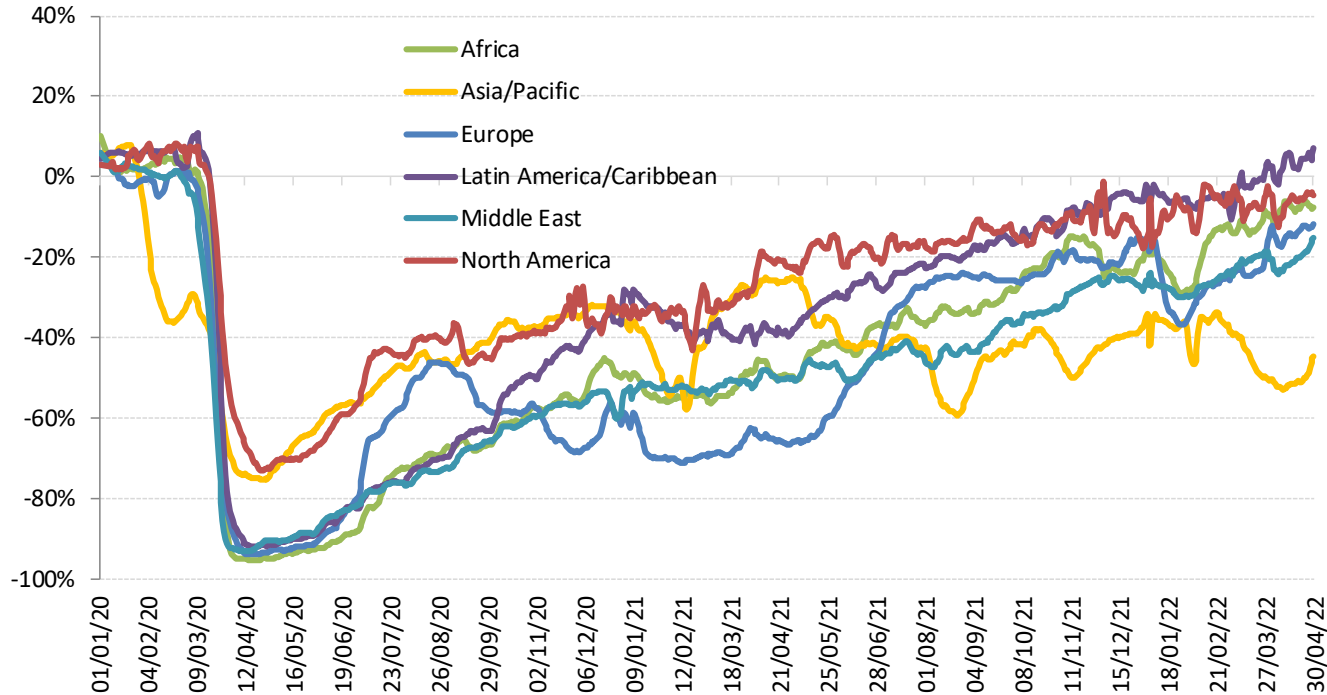
- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

Moderate recovery in domestic travel while international travel remained stagnant

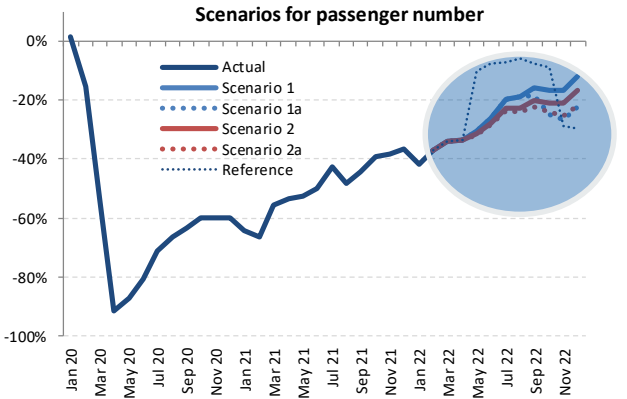
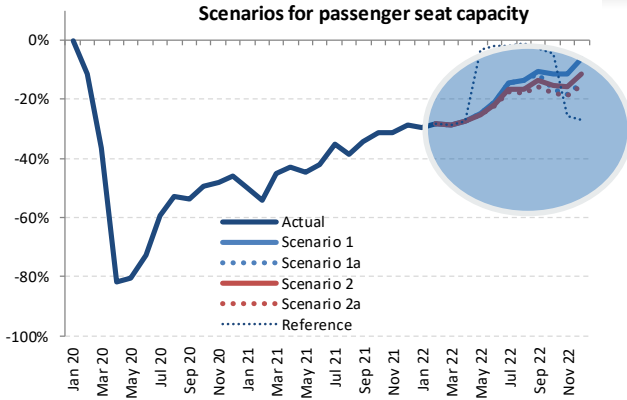
Monthly passenger numbers in 2020-21-22 vs. 2019



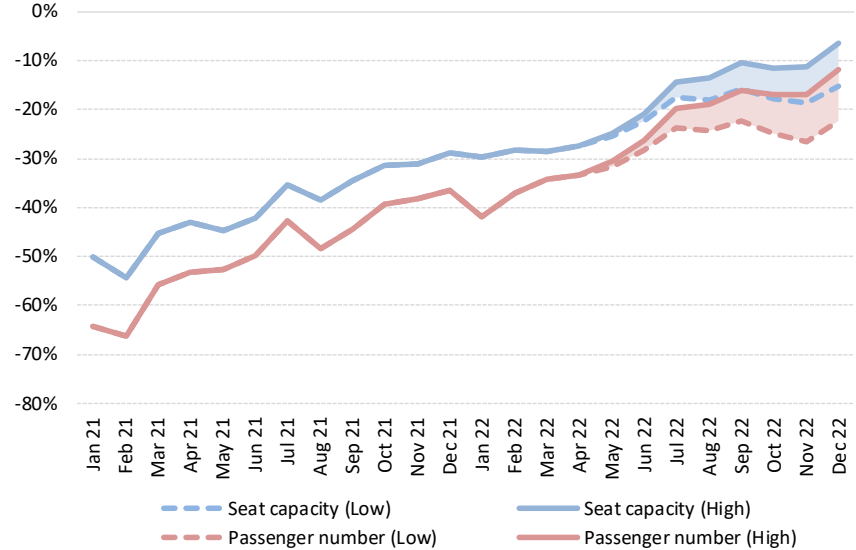
Comparison of total seat capacity by region (7-day average, YoY compared to 2019)



Due to uncertainty, consider 4 different paths



Outlook 2022 (compared to 2019 levels)



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated results), compared to 2019 levels:

- Overall reduction of **19% to 22% of seats offered by airlines**
- Overall reduction of **1,123 to 1,292 million passengers (-25% to -29%)**
- Approx. **USD 169 to 191 billion loss** of gross passenger operating revenues of airlines

International passenger traffic (2022, vs. 2019)

- Overall reduction of **26% to 30% of seats offered by airlines**
- Overall reduction of **603 to 697 million passengers (-33% to -38%)**
- Approx. **USD 126 to 142 billion loss** of gross operating revenues of airlines

Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **14% to 16% of seats offered by airlines**
- Overall reduction of **520 to 595 million passengers (-19% to -23%)**
- Approx. **USD 43 to 49 billion loss** of gross operating revenues of airlines



Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

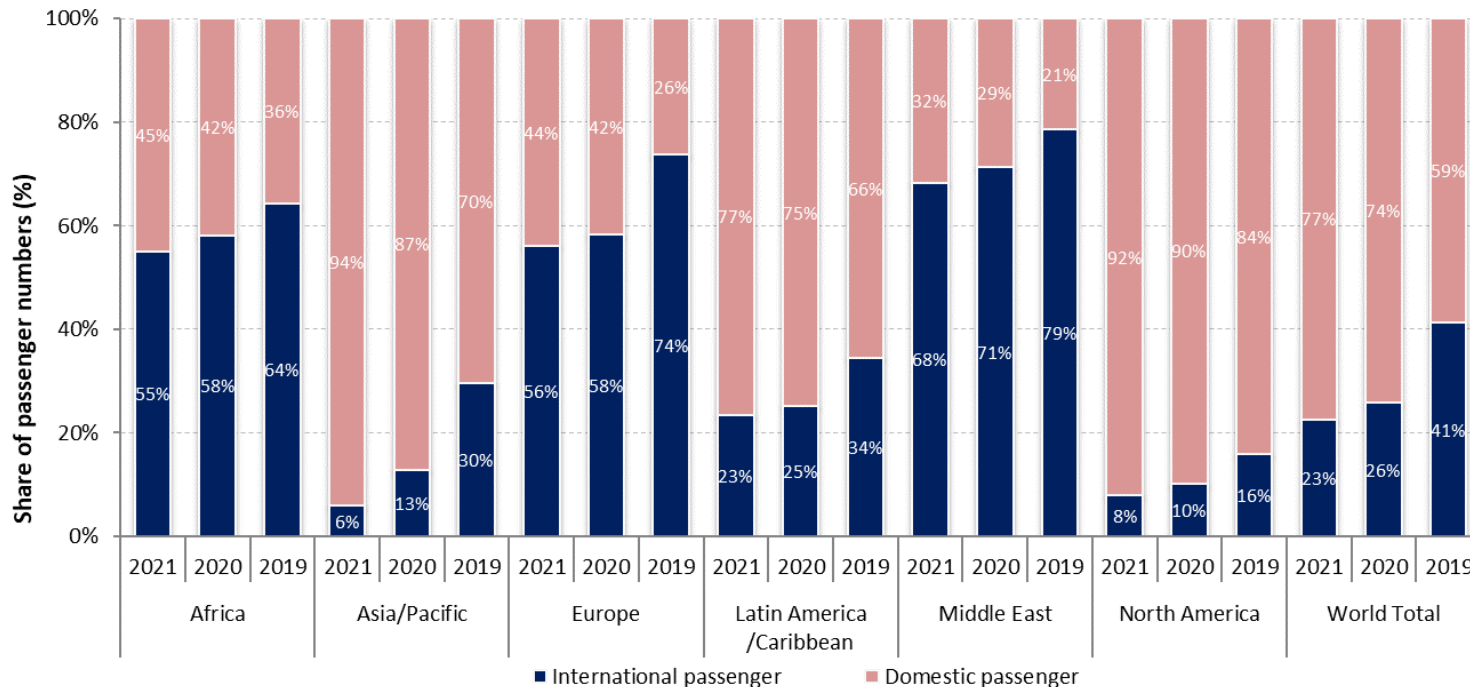


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

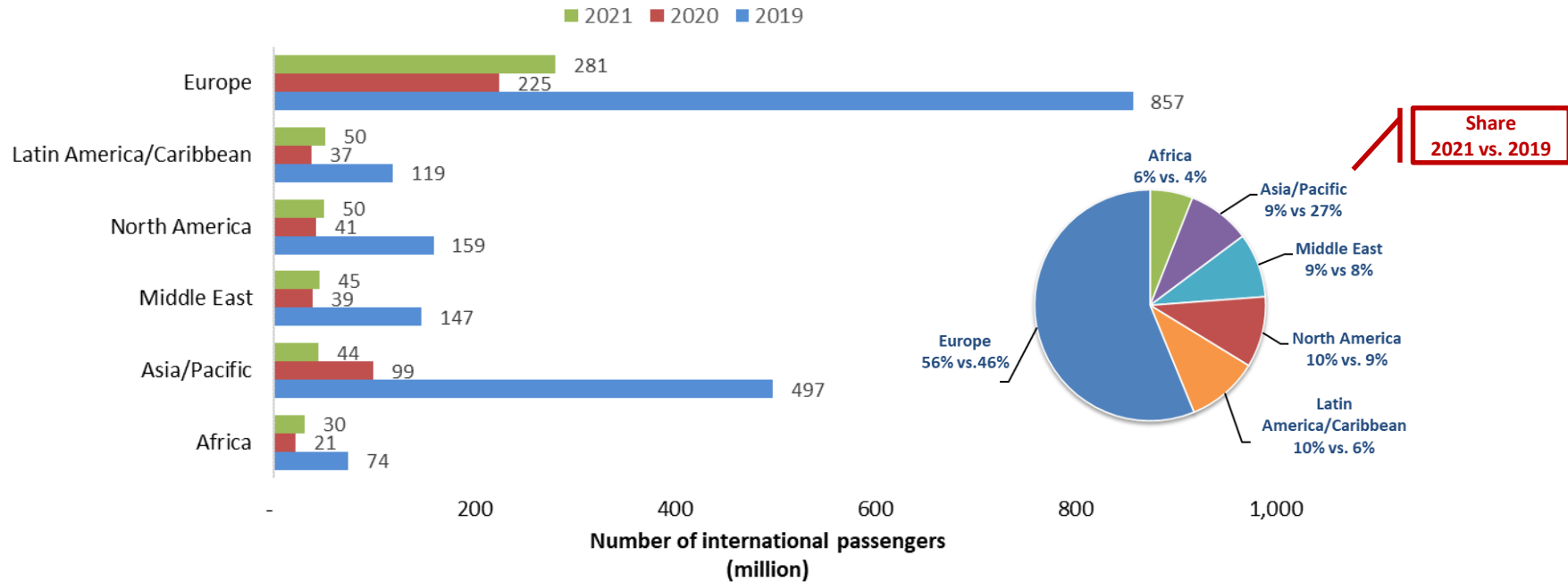
International share of passenger traffic decreased in all regions in 2019-2020-2021

Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



Europe accounted for over half of the world international traffic in 2021

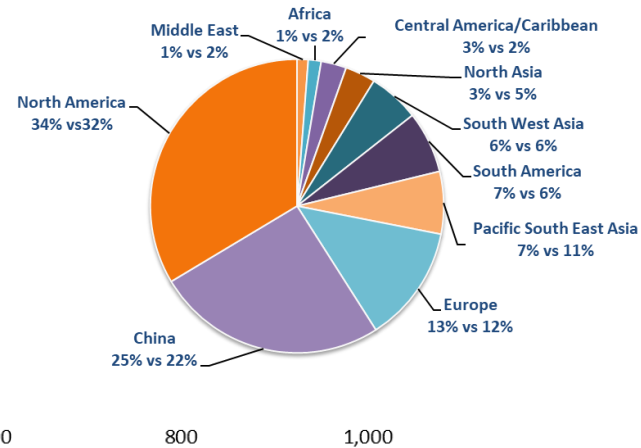
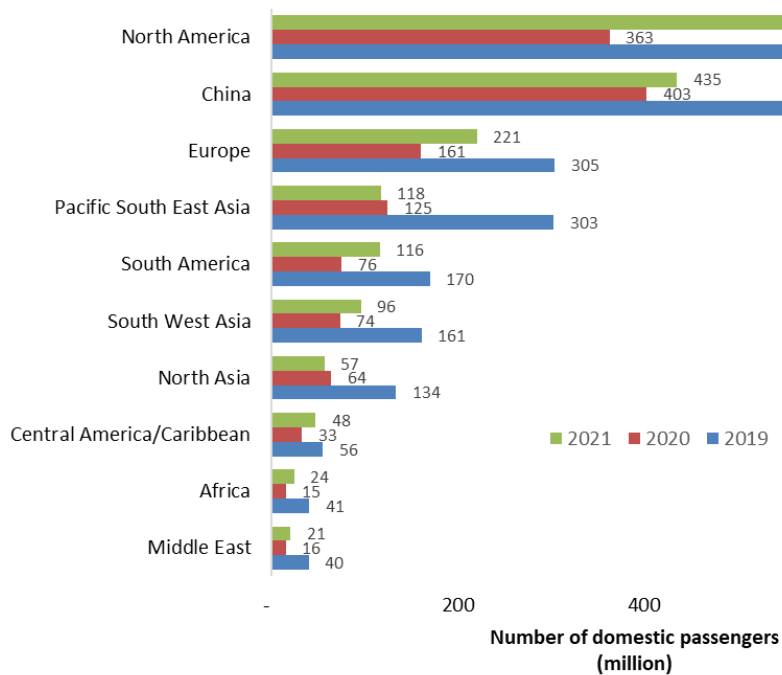
Number of international passengers by region (2019-2020-2021, based on from/to State)



Share 2021 vs. 2019

North America overtook China with over 30% share of world domestic passengers in 2021

Number of domestic passengers by Route Group (2019-2020-2021)

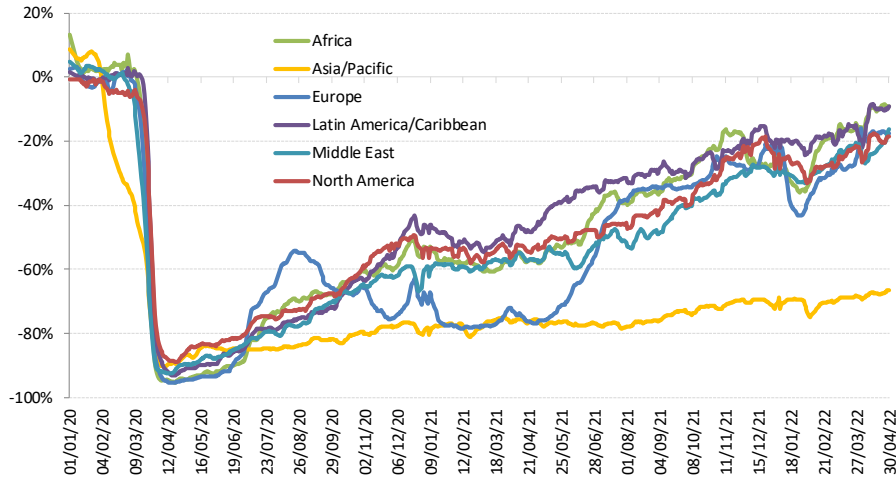


Share
2021 vs. 2019

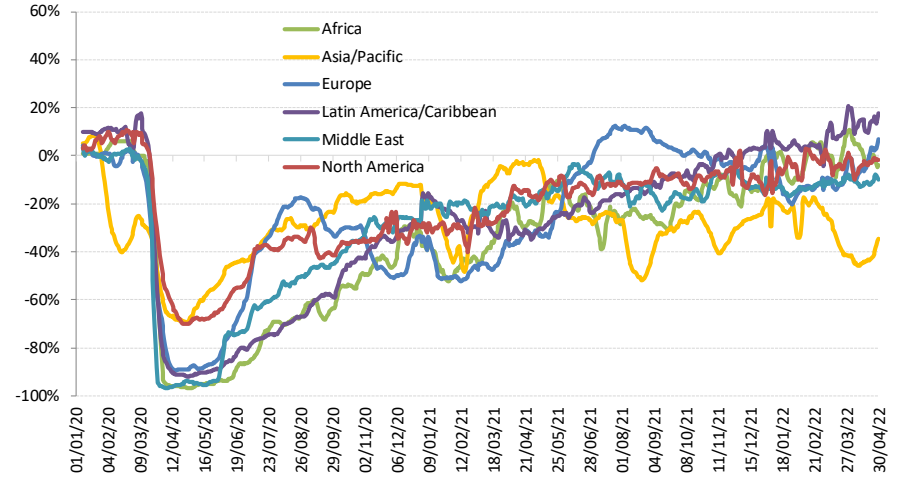
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

International seat capacity reduction (7-day average, YoY compared to 2019)

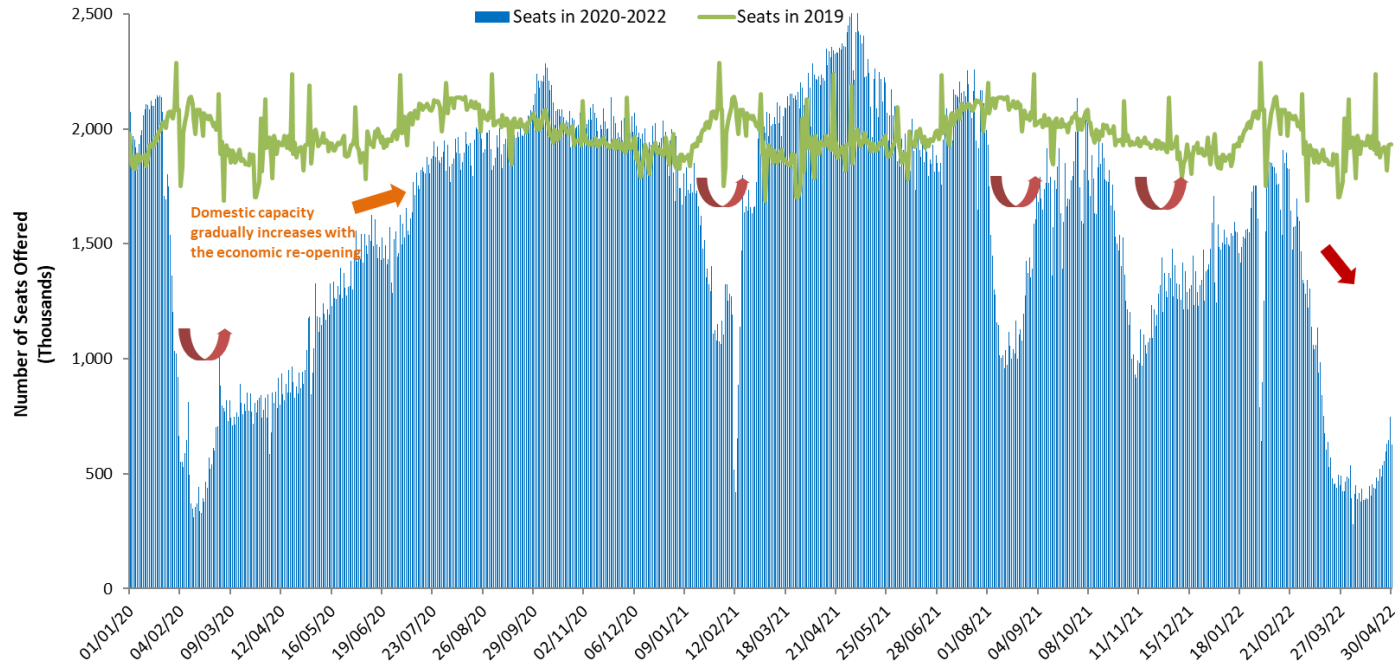


Domestic seat capacity reduction (7-day average, YoY compared to 2019)



Domestic passenger traffic has been recovering ahead of international

China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



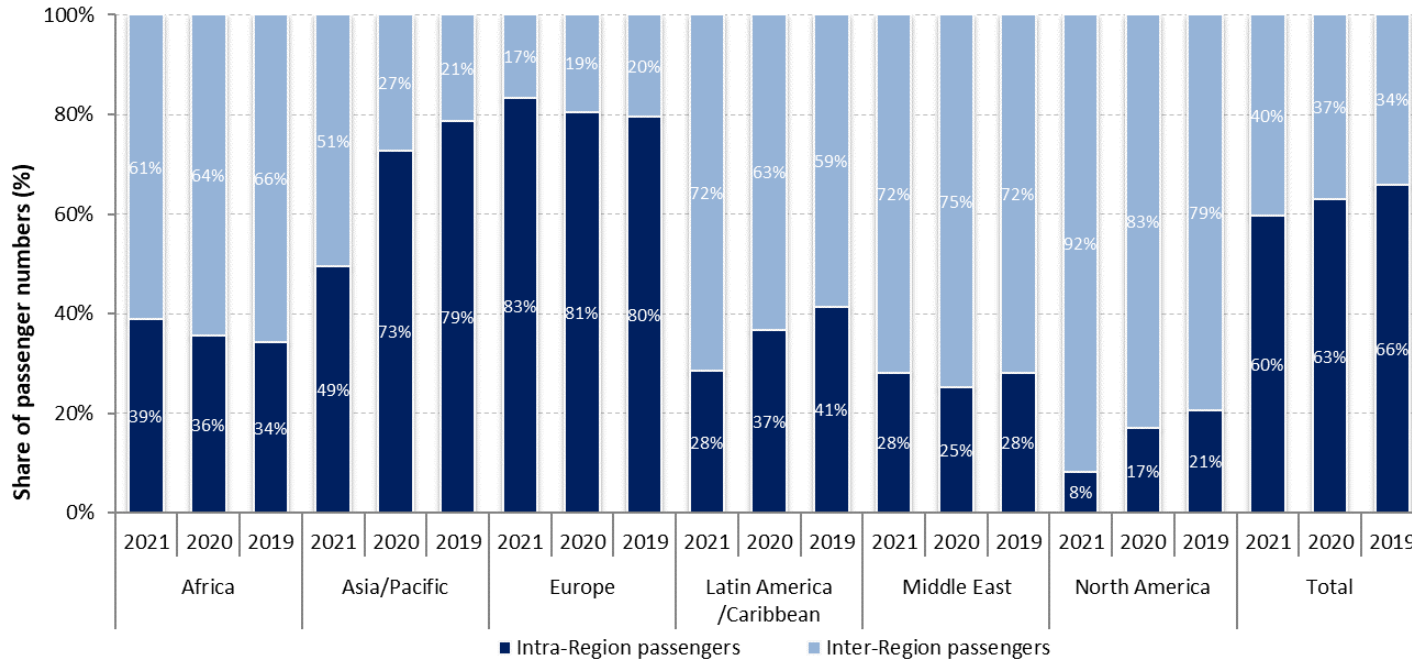
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic further decreased in 2021

Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

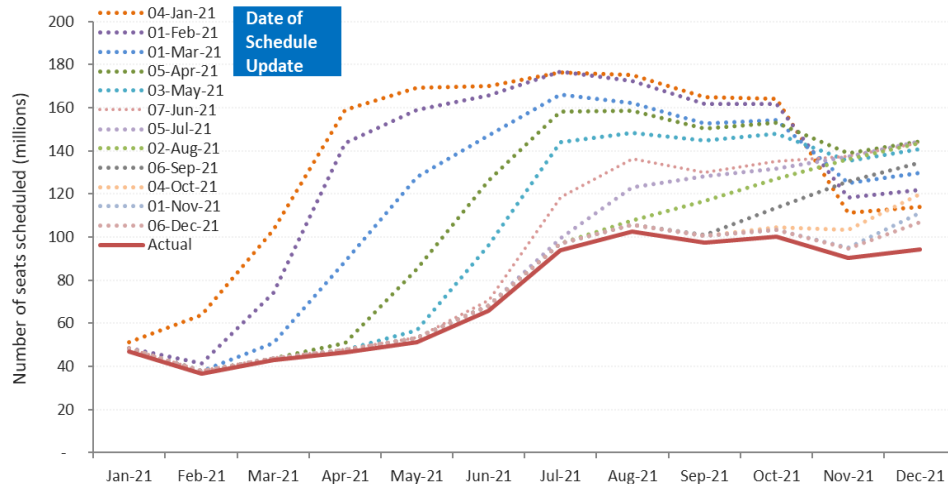




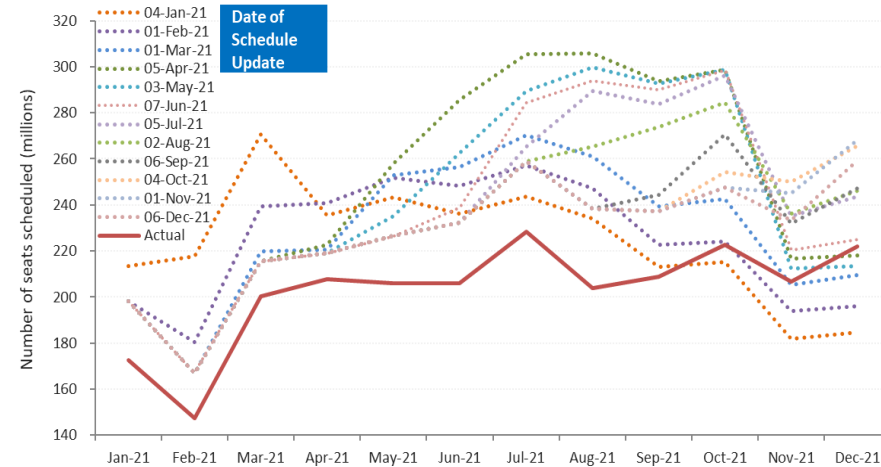
A large gap exists between scheduled and actual operations

Substantial variations between airlines' announced capacity and actual capacity

International schedules



Domestic schedules





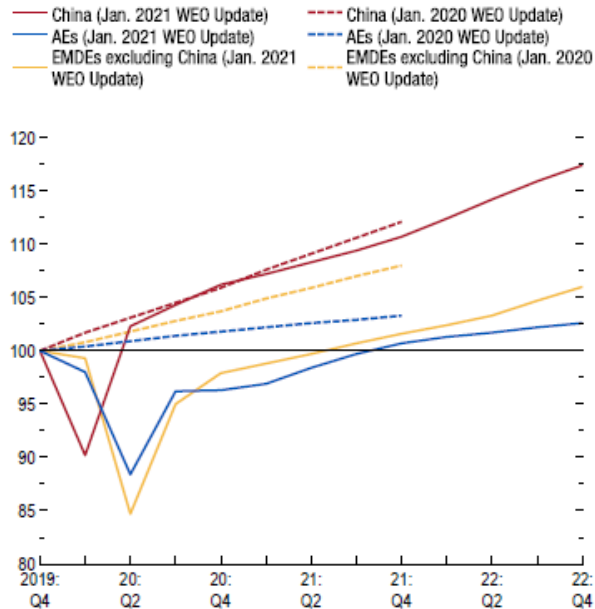
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)



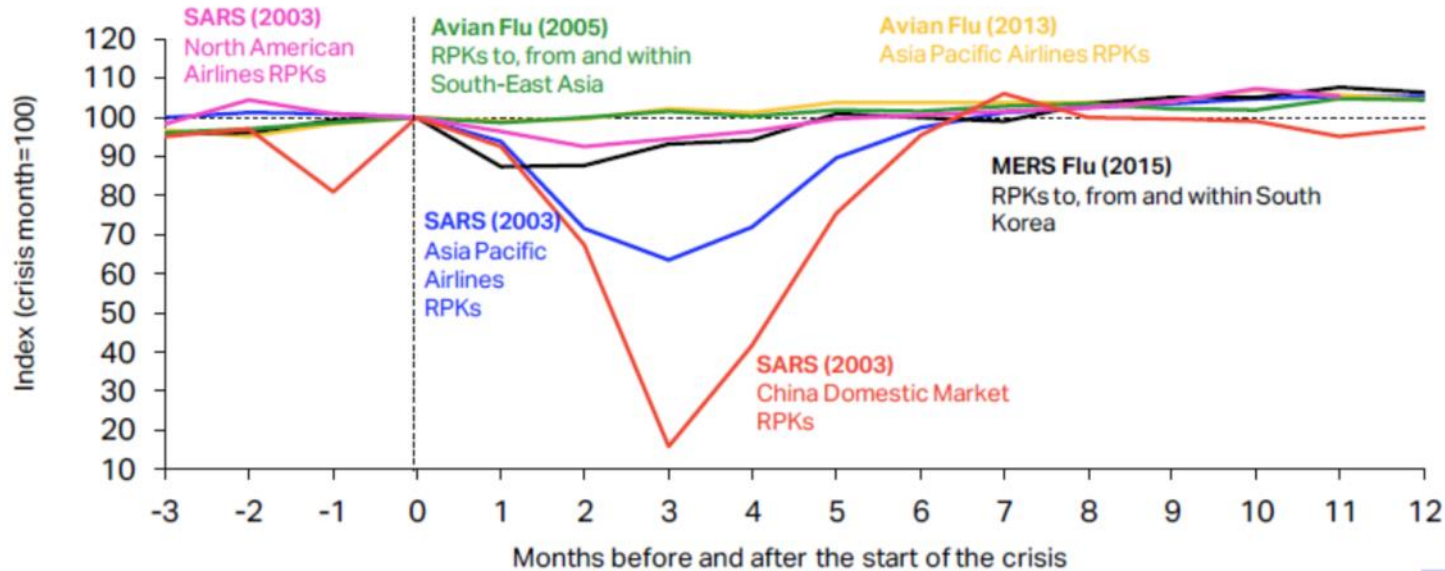
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



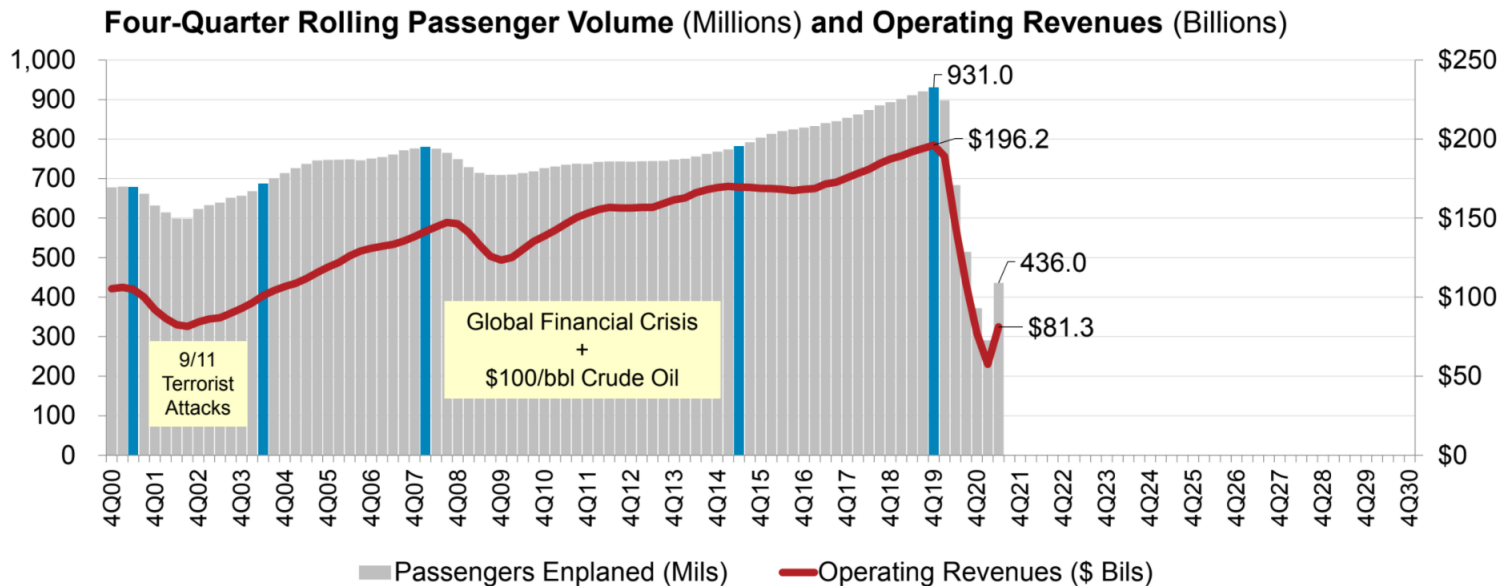
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level



Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January 2020 to December 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
January 2022		0.975 * Dec 2021 load factor adjusted by GDP impact by region/route group
February 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

“Base percentages” used for scenarios

International (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-53%	-53%	-46%	-42%	-28%	-27%	-25%	-26%	-23%	-21%	-37%	-40%
Scenario 1	-53%	-53%	-46%	-42%	-40%	-34%	-25%	-23%	-21%	-20%	-21%	-18%
Scenario 1a	-53%	-53%	-46%	-42%	-40%	-34%	-25%	-23%	-22%	-26%	-29%	-27%
Scenario 2	-53%	-53%	-46%	-42%	-40%	-35%	-28%	-27%	-25%	-25%	-26%	-24%
Scenario 2a	-53%	-53%	-46%	-42%	-41%	-36%	-30%	-29%	-27%	-28%	-30%	-29%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-19%	-14%	-10%	-11%	-8%	-8%	-7%	-6%	-6%	-6%	-6%	-6%
Scenario 1	-18%	-14%	-10%	-11%	-10%	-9%	-8%	-8%	-7%	-7%	-8%	-8%
Scenario 1a	-19%	-14%	-10%	-11%	-10%	-9%	-8%	-8%	-9%	-11%	-11%	-11%
Scenario 2	-19%	-14%	-10%	-11%	-10%	-10%	-9%	-9%	-9%	-8%	-8%	-8%
Scenario 2a	-19%	-14%	-10%	-11%	-10%	-10%	-10%	-9%	-9%	-9%	-9%	-10%

Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-24%	-24%	-25%	-26%	1%	2%	-3%	2%	-5%	-7%	-28%	-31%
Scenario 1	-24%	-24%	-25%	-26%	-24%	-23%	-22%	-21%	-19%	-18%	-16%	-15%
Scenario 1a	-24%	-24%	-25%	-26%	-24%	-23%	-22%	-21%	-20%	-22%	-22%	-21%
Scenario 2	-24%	-24%	-25%	-26%	-25%	-24%	-23%	-22%	-21%	-20%	-19%	-18%
Scenario 2a	-24%	-24%	-25%	-26%	-25%	-24%	-24%	-23%	-22%	-22%	-21%	-21%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-14%	-11%	-7%	-8%	-7%	-6%	-6%	-5%	-5%	-5%	-4%	-4%
Scenario 1	-13%	-11%	-7%	-8%	-7%	-6%	-6%	-6%	-6%	-6%	-6%	-6%
Scenario 1a	-14%	-11%	-7%	-8%	-7%	-6%	-6%	-6%	-7%	-9%	-9%	-8%
Scenario 2	-14%	-11%	-7%	-8%	-7%	-7%	-7%	-7%	-7%	-6%	-6%	-6%
Scenario 2a	-14%	-11%	-7%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-7%	-7%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICAO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020/2021 levels
- Break-down by:
 - International and domestic
 - Month, quarter and year

Estimation based on actual results of January 2020 to February 2022 are used for the key impact indicators.

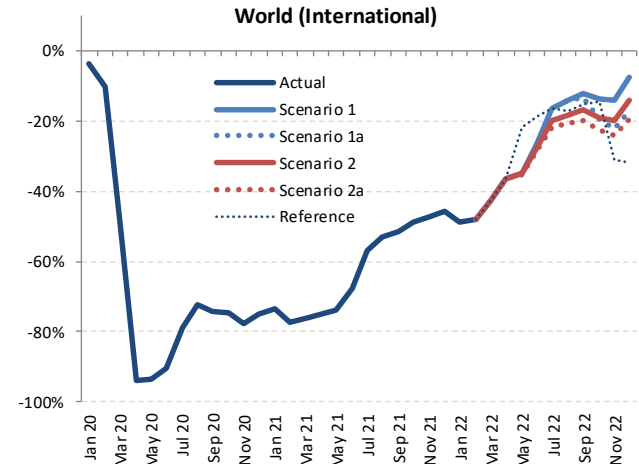


Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
Total 2020	-50.1%	-67.7%	-37.6%	-2,702,608	-60.1%	-1,391,550	-75.1%	-1,311,058	-49.6%	-372,385	-252,991	-119,395
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,090	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.5%	-47.4%	-19.0%	-417,143	-38.0%	-247,408	-56.4%	-169,735	-25.8%	-62,892	-49,248	-13,644
Total 2021	-39.8%	-61.9%	-23.9%	-2,201,424	-49.0%	-1,341,840	-72.4%	-859,584	-32.5%	-323,609	-250,717	-72,892
1Q 2022	-28.9% to -28.9%	-46.3% to -46.3%	-17.1% to -17.1%	-388,609 to -388,609	-37.7% to -37.7%	-224,689 to -224,689	-54.9% to -54.9%	-163,919 to -163,919	-26.3% to -26.3%	-57,719 to -57,719	-44,251 to -44,251	-13,468 to -13,468
2Q 2022	-25.0% to -24.3%	-33.2% to -32.4%	-18.9% to -18.4%	-355,643 to -343,135	-31.2% to -30.1%	-193,522 to -187,297	-40.6% to -39.3%	-162,122 to -155,838	-24.4% to -23.5%	-51,228 to -49,720	-37,799 to -36,770	-13,429 to -12,950
3Q 2022	-17.1% to -12.9%	-20.6% to -14.2%	-14.5% to -11.9%	-287,625 to -224,689	-23.5% to -18.4%	-148,743 to -109,979	-28.1% to -20.8%	-138,881 to -114,710	-20.0% to -16.5%	-42,734 to -34,516	-31,438 to -25,153	-11,296 to -9,363
4Q 2022	-17.2% to -9.8%	-21.9% to -11.8%	-14.4% to -8.5%	-269,014 to -167,211	-24.5% to -15.2%	-130,354 to -81,352	-29.7% to -18.6%	-140,582 to -85,859	-21.3% to -13.0%	-40,365 to -27,053	-28,687 to -19,761	-11,678 to -7,292
Total 2022	-21.9% to -18.8%	-30.0% to -25.6%	-16.1% to -13.9%	1,292,071 to -1,123,644	-28.7% to -25.0%	-697,308 to -603,318	-37.6% to -32.6%	-594,763 to -520,326	-22.5% to -19.7%	191,015 to -169,001	142,074 to -125,934	-48,941 to -43,073

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
Total 2020	-51.6%	-68.7%	-39.4%	-2,863,713	-61.5%	-1,459,400	-76.0%	-1,404,313	-51.4%	-393,202	-265,259	-127,943
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.4%	-50.4%	-23.3%	-489,206	-41.8%	-275,435	-59.1%	-213,772	-30.4%	-72,871	-55,170	-17,702
Total 2021	-43.3%	-64.2%	-28.2%	-2,512,772	-52.3%	-1,467,347	-74.2%	-1,045,425	-37.0%	-364,700	-274,580	-90,120
1Q 2022	-34.9% to -34.9%	-50.7% to -50.7%	-24.2% to -24.2%	-495,197 to -495,197	-43.5% to -43.5%	-263,923 to -263,923	-58.9% to -58.9%	-231,274 to -231,274	-33.5% to -33.5%	-70,935 to -70,935	-51,246 to -51,246	-19,689 to -19,689
2Q 2022	-31.3% to -30.6%	-39.5% to -38.7%	-25.1% to -24.6%	-470,650 to -458,141	-37.5% to -36.5%	-245,643 to -239,418	-46.4% to -45.2%	-225,007 to -218,723	-30.9% to -30.1%	-66,706 to -65,198	-47,349 to -46,320	-19,357 to -18,877
3Q 2022	-25.5% to -21.7%	-28.7% to -23.0%	-23.0% to -20.7%	-436,328 to -373,392	-31.8% to -27.2%	-212,126 to -173,362	-35.8% to -29.3%	-224,202 to -200,030	-28.7% to -25.6%	-62,545 to -54,326	-43,217 to -36,931	-19,328 to -17,395
4Q 2022	-24.5% to -17.8%	-29.0% to -19.9%	-21.7% to -16.3%	-386,153 to -284,351	-31.8% to -23.4%	-176,962 to -127,961	-36.5% to -26.4%	-211,113 to -156,391	-28.9% to -21.4%	-56,677 to -43,365	-38,490 to -29,564	-18,187 to -13,801
Total 2022	-28.9% to -26.0%	-36.5% to -32.5%	-23.4% to -21.4%	1,779,508 to -1,611,081	-35.7% to -32.3%	-898,654 to -804,664	-43.7% to -39.2%	-880,854 to -806,417	-30.1% to -27.5%	255,831 to -233,821	180,202 to -164,062	-75,630 to -69,762

Seat Capacity (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	177,268	182,398	170,726	-6,542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707	-72.5%	-139,198	-74.8%
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370	-74.7%	-138,126	-79.0%
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638	-53.1%	-146,112	-77.3%
April	187,238	193,388	115,566	-175,673	-93.8%	-181,283	-94.0%	199,445	46,603	-140,636	-75.1%	35,037	302.9%	-152,843	-76.6%
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403	298.0%	-156,797	-75.4%
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726	242.6%	-153,294	-69.9%
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382	106.4%	-139,059	-59.7%
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713	71.4%	-131,025	-56.1%
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825	88.8%	-117,242	-54.6%
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739	102.4%	-105,325	-51.2%
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863	135.1%	-90,537	-50.1%
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	98,302	-82,933	-45.8%	52,917	116.6%	-97,848	-49.9%
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,004	126,604	-392,488	-75.6%	-280,714	-68.9%	-423,436	-77.0%
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166	274.9%	-462,934	-73.9%
3Q	636,198	655,322	156,950	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-342,329	-53.8%	136,920	87.2%	-387,326	-56.9%
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	288,815	-259,950	-47.4%	155,519	116.7%	-293,710	-50.4%
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	873,168	-1,418,690	-61.9%	131,891	17.8%	-1,567,406	-64.2%

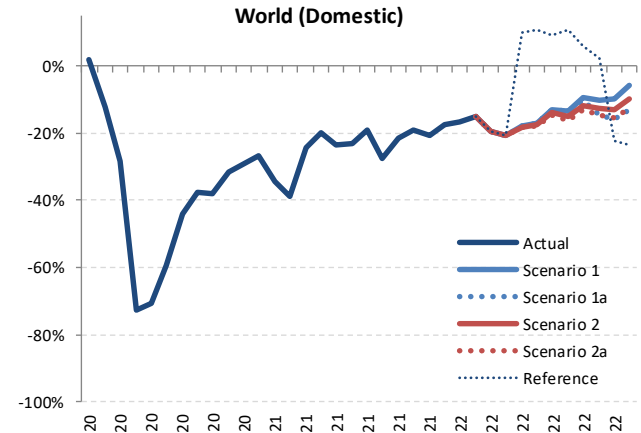
Seat Capacity (thousand) - World Total International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	191,196	90,609	90,609	90,609	90,609	90,609	-86,659	-48.9%	43,590	92.7%	-100,588	-52.6%	
February	180,560	84,181	84,181	84,181	84,181	84,181	-77,337	-47.9%	47,532	129.7%	-96,379	-53.4%	
March	193,207	103,825	103,825	103,825	103,825	103,825	-76,482	-42.4%	60,888	141.8%	-89,383	-46.3%	
April	206,171	118,940	118,940	118,940	118,940	118,940	-88,299	-36.5%	72,337	155.2%	-87,232	-42.3%	
May	214,237	128,402	128,402	127,751	127,331	154,039	-69,397	-34.2%	76,039	148.2%	-86,906	-40.6%	
June	228,062	150,081	150,081	147,825	146,207	165,649	-57,630	-26.4%	80,222	121.6%	-81,856	-35.9%	
July	242,436	181,231	181,231	173,903	170,239	181,310	-46,845	-21.6%	76,381	81.4%	-72,196	-29.8%	
August	243,138	187,398	187,398	178,273	173,352	180,922	-44,515	-20.4%	70,790	84.836	69.0%	-69,787	-28.7%
September	222,820	177,126	174,612	167,326	161,682	170,526	-39,565	-21.2%	64,233	79.677	65.9%	-61,138	-27.4%
October	211,907	168,965	157,688	158,517	151,919	167,932	-44,162	-27.117	51,651	68.696	51.5%	-59,988	-28.3%
November	186,980	147,394	133,508	137,610	130,496	118,070	-40,952	-24.054	40,252	57.150	44.6%	-56,483	-30.2%
December	205,095	167,607	150,079	155,778	146,115	123,918	-35,120	-13.628	47,813	69.305	48.6%	-58,980	-28.8%
1Q	564,964	278,615	278,615	278,615	278,615	278,615	-240,478	-46.3%	152,010	120.1%	-286,350	-50.7%	
2Q	648,470	397,423	397,423	394,515	392,477	438,448	-195,326	-32.4%	228,598	139.5%	-255,994	-39.5%	
3Q	708,394	545,755	543,242	519,502	505,274	532,759	-130,925	-20.6%	211,404	85.7%	-203,121	-28.7%	
4Q	603,981	483,966	441,275	451,905	428,530	409,920	-120,235	-21.9%	139,715	195.151	48.4%	-175,451	-29.0%
Total	2,525,810	1,705,759	1,660,554	1,644,536	1,604,895	1,659,742	-686,963	-25.6%	731,727	832,591	83.8%	-920,915	-36.5%





Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e-c	Compared to Baseline e-d	e/d-1				
January	262,466	271,354	267,346	4,879	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718	-35.4%	-106,611	-38.2%
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602	-30.2%	-112,256	-43.3%
March	264,736	272,566	190,067	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349	5.4%	-76,540	-27.6%
April	258,831	265,004	70,290	-188,541	-72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618	195.8%	-63,207	-23.3%
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534	162.5%	-77,849	-27.4%
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982	89.0%	-76,093	-27.0%
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717	44.8%	-75,379	-24.8%
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819	16.5%	-92,393	-31.2%
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498	26.3%	-77,109	-27.0%
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451	18.3%	-67,648	-23.3%
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912	11.9%	-66,209	-24.3%
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	220,939	-46,957	-17.5%	24,005	12.2%	-64,204	-22.5%
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972	-22.1%	-295,406	-36.2%
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134	140.5%	-217,148	-25.9%
3Q	828,845	854,664	498,131	-330,715	-39.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035	28.7%	-244,881	-27.6%
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	650,177	-152,541	-19.0%	80,368	14.1%	-198,061	-23.3%
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,431,439	-762,462	-23.9%	437,565	21.9%	-955,496	-28.2%

Seat Capacity (thousand) - World Total Domestic												
Year	2022											
Month	Baseline f	Scenario 1 g	Scenario 1a h	Scenario 2 i	Scenario 2a j	Reference k	Compared to 2019		Compared to 2021		Compared to Baseline	
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	288,715	218,436	218,436	218,436	218,436	218,436	-44,030	-16.8%	45,809	26.5%	-70,279	-24.3%
February	268,123	204,131	204,131	204,131	204,131	204,131	-36,104	-15.0%	56,886	38.6%	-63,992	-23.9%
March	283,205	213,803	213,803	213,803	213,803	213,803	-50,933	-19.2%	13,386	6.7%	-69,403	-24.5%
April	278,160	205,151	205,151	205,151	205,151	205,151	-53,680	-20.7%	-2,757	-1.3%	-73,009	-26.2%
May	292,146	221,597	221,597	220,259	219,807	296,202	-49,247 to -47,458	-18.3% to -17.6%	13,806 to 15,596	6.7% to 7.6%	-72,339 to -70,549	-24.8% to -24.1%
June	289,930	222,152	222,152	220,114	219,344	296,092	-47,673 to -44,864	-17.9% to -16.8%	13,445 to 16,253	6.5% to 7.9%	-70,587 to -67,778	-24.3% to -23.4%
July	316,771	245,950	245,950	242,840	241,401	308,231	-40,747 to -36,199	-14.4% to -12.8%	12,882 to 17,430	5.6% to 7.6%	-75,370 to -70,821	-23.8% to -22.4%
August	306,027	242,831	242,831	237,951	235,423	310,908	-45,017 to -37,609	-16.1% to -13.4%	31,538 to 38,947	15.5% to 19.1%	-70,604 to -63,196	-23.1% to -20.7%
September	297,475	241,206	238,956	235,451	231,820	282,775	-34,436 to -25,050	-12.9% to -9.4%	23,058 to 32,444	11.0% to 15.5%	-65,655 to -56,269	-22.1% to -18.9%
October	300,898	246,984	234,509	239,480	234,766	280,330	-39,787 to -27,312	-14.5% to -10.0%	11,986 to 24,462	5.4% to 11.0%	-66,389 to -53,913	-22.1% to -17.9%
November	281,299	235,221	219,453	226,542	220,841	202,305	-41,073 to -25,305	-15.8% to -9.7%	12,737 to 28,505	6.2% to 13.8%	-61,846 to -46,079	-22.0% to -16.4%
December	296,007	252,578	233,446	242,224	234,237	204,736	-34,449 to -15,318	-12.9% to -5.7%	12,508 to 31,639	5.7% to 14.3%	-62,560 to -43,429	-21.1% to -14.7%
1Q	840,043	636,370	636,370	636,370	636,370	636,370	-131,067 to -131,067	-17.1% to -17.1%	116,081 to 116,081	22.3% to 22.3%	-203,674 to -203,674	-24.2% to -24.2%
2Q	860,236	648,900	648,900	645,525	644,302	797,445	-150,600 to -146,002	-18.9% to -18.4%	24,494 to 29,092	4.0% to 4.7%	-215,934 to -211,336	-25.1% to -24.6%
3Q	920,272	729,987	727,737	716,242	708,644	901,914	-120,201 to -98,858	-14.5% to -11.9%	67,479 to 88,821	10.5% to 13.9%	-211,628 to -190,285	-23.0% to -20.7%
4Q	878,204	734,783	687,408	708,245	689,844	687,371	-115,309 to -67,935	-14.4% to -8.5%	37,231 to 84,606	5.7% to 13.0%	-190,796 to -143,421	-21.7% to -16.3%
Total	3,498,755	2,750,039	2,700,415	2,706,381	2,679,160	3,023,100	-514,741 to -443,862	-16.1% to -13.9%	247,721 to 318,601	10.2% to 13.1%	-819,596 to -748,716	-23.4% to -21.4%



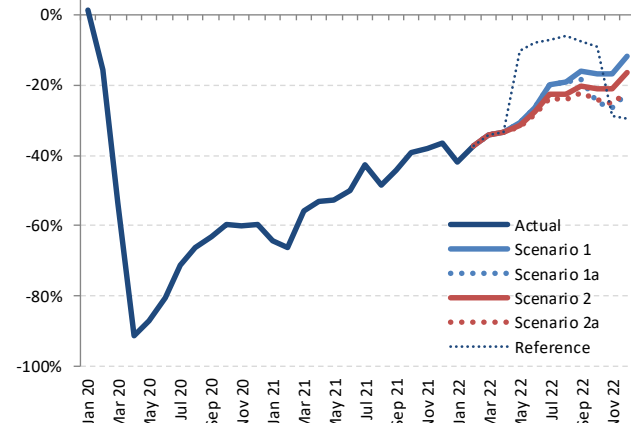
Seat Capacity (thousand) - World Total International + Domestic

Year	2019	2020				2021									
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to 2019	Compared to 2020	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	d	e	e-a	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%	-245,809	-52.8%
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%	-250,382	-57.7%
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%	-222,651	-47.8%
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%	-216,049	-45.9%
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.8%	165,937	181.6%	-234,646	-47.7%
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-73.7%	501,271	271,884	-198,969	-42.3%	143,708	112.1%	-229,387	-45.8%
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%	-214,437	-39.9%
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%	-223,419	-42.2%
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%	-194,351	-38.8%
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%	-172,973	-34.9%
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%	-156,746	-34.5%
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	319,241	-129,890	-28.9%	76,922	31.7%	-162,052	-33.7%
1Q	1,286,529	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%	-718,842	-52.6%
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.6%	1,463,769	783,687	-599,018	-43.3%	482,300	160.0%	-680,082	-46.5%
3Q	1,465,043	1,509,996	655,080	-809,963	-55.3%	-854,916	-56.6%	1,567,242	935,035	-530,008	-36.2%	279,955	42.7%	-632,207	-40.3%
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	938,992	-412,491	-30.5%	235,887	33.5%	-491,771	-34.4%
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,395	-51.6%	5,827,509	3,304,606	-2,181,153	-39.8%	569,456	20.8%	-2,522,902	-43.3%

Seat Capacity (thousand) - World Total International + Domestic

Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g										
January	479,912	309,045	309,045	309,045	309,045	309,045	-130,689	-29.7%	89,398	40.7%	-170,867	-35.6%
February	448,683	288,312	288,312	288,312	288,312	288,312	-113,440	-28.2%	104,419	56.8%	-160,371	-35.7%
March	476,413	317,627	317,627	317,627	317,627	317,627	-127,415	-28.6%	74,274	30.5%	-158,785	-33.3%
April	484,331	324,091	324,091	324,091	324,091	324,091	-121,979	-27.3%	69,580	27.3%	-160,240	-33.1%
May	506,383	349,999	349,999	348,010	347,138	450,241	-118,644 to -115,783	-25.5% to -24.9%	89,845 to 92,706	34.9% to 36.0%	-159,245 to -156,384	-31.4% to -30.9%
June	517,993	372,234	372,234	367,939	365,551	461,561	-105,303 to -98,620	-22.4% to -20.9%	93,667 to 100,350	34.5% to 36.9%	-152,442 to -145,759	-29.4% to -28.1%
July	559,206	427,181	427,181	416,743	411,641	489,542	-87,592 to -72,052	-17.5% to -14.4%	89,263 to 104,803	27.7% to 32.5%	-147,566 to -132,026	-26.4% to -23.6%
August	549,165	430,229	430,229	416,223	408,774	491,831	-89,532 to -68,078	-18.0% to -13.7%	102,328 to 123,783	33.4% to 40.4%	-140,391 to -118,936	-25.6% to -21.7%
September	520,295	418,332	413,569	402,777	393,503	453,301	-74,002 to -49,172	-15.8% to -10.5%	87,291 to 112,121	28.5% to 36.6%	-126,793 to -101,963	-24.4% to -19.6%
October	512,804	415,949	392,196	397,996	386,685	448,262	-83,693 to -54,429	-17.8% to -11.6%	63,894 to 93,158	19.8% to 28.9%	-126,119 to -96,855	-24.6% to -18.9%
November	468,279	382,615	352,961	364,152	351,337	320,376	-80,637 to -49,359	-18.7% to -11.4%	54,377 to 85,655	18.3% to 28.8%	-116,942 to -85,664	-25.0% to -18.3%
December	501,102	420,185	383,526	398,002	380,352	328,654	-68,779 to -28,946	-15.3% to -6.4%	61,111 to 100,944	19.1% to 31.6%	-120,750 to -80,917	-24.1% to -16.1%
1Q	1,405,007	914,984	914,984	914,984	914,984	1,434,984	-371,545 to -371,545	-28.9% to -28.9%	268,091 to 268,091	41.4% to 41.4%	-490,023 to -490,023	-34.9% to -34.9%
2Q	1,508,706	1,046,323	1,046,323	1,040,040	1,036,779	1,235,893	-345,926 to -336,382	-25.0% to -24.3%	253,092 to 262,636	32.3% to 33.5%	-471,927 to -462,383	-31.3% to -30.6%
3Q	1,628,667	1,275,742	1,270,979	1,235,744	1,213,918	1,434,673	-251,126 to -189,301	-17.1% to -12.9%	278,883 to 340,707	29.8% to 36.4%	-414,749 to -352,295	-25.5% to -21.7%
4Q	1,482,185	1,218,749	1,128,683	1,160,150	1,118,374	1,097,291	-233,108 to -132,733	-17.2% to -9.8%	179,382 to 279,757	19.1% to 29.8%	-363,811 to -263,436	-24.5% to -17.8%
Total	6,024,565	4,455,798	4,360,969	4,350,918	4,284,055	4,682,841	-201,704 to -1,029,961	-21.9% to -18.8%	979,448 to 1,151,192	29.6% to 34.8%	-740,511 to -1,568,767	-28.9% to -26.0%

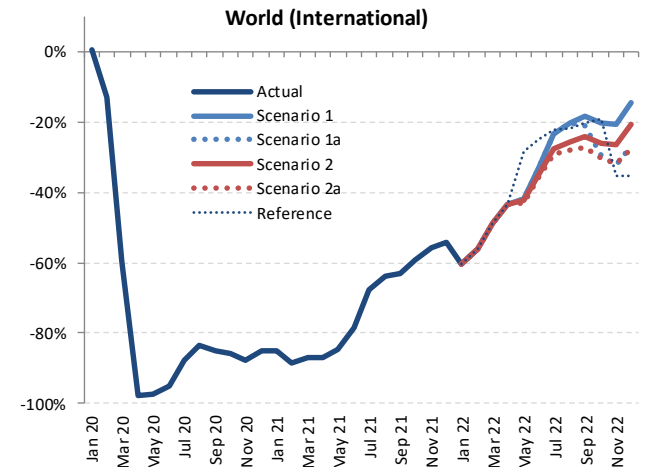
World (Total)





Passenger Number (thousand) - World Total International															
Year	2019			2020					2021						
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to 2019 c/a-1	Compared to Baseline c-b	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2019 e/a-1	Compared to 2020 e-c	Compared to 2020 e/c-1	Compared to Baseline e-d	Compared to Baseline e/d-1
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852	-85.8%
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574	-89.2%
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476	-87.7%
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291	-87.6%
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909	-85.4%
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759	-79.9%
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646	-70.1%
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-130,996	-66.2%
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408	-65.5%
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678	-61.1%
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	59,912	-75,504	-55.8%	43,462	264.2%	-83,195	-58.1%
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	67,009	-79,047	-54.1%	45,106	205.9%	-91,561	-57.7%
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-350,015	-86.8%	-254,190	-82.4%	-380,902	-87.6%
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960	-84.1%
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051	-67.3%
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	190,895	-247,408	-56.4%	130,428	215.7%	-275,435	-59.1%
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,400	-76.0%	1,978,600	511,253	-1,341,840	-72.4%	49,711	10.8%	-1,467,347	-74.2%

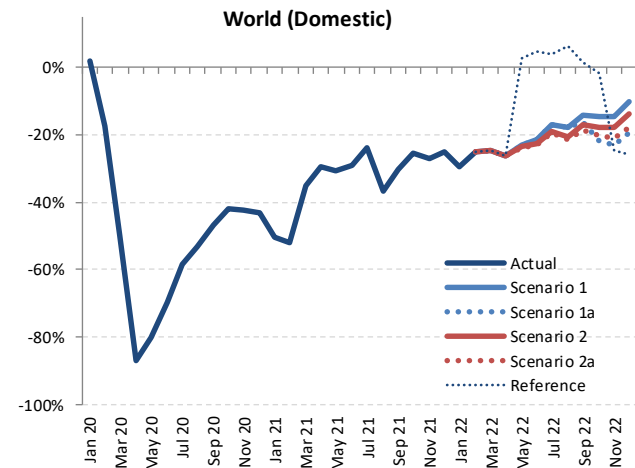
Passenger Number (thousand) - World Total International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference g	Compared to 2019 g-a	Compared to 2019 g/a-1	Compared to 2021 g-e	Compared to 2021 g/e-1	Compared to Baseline g-f	Compared to Baseline g/f-1	
January	151,123	55,298	55,298	55,298	55,298	55,298	-83,799	-60.2%	34,480	165.6%	-95,825	-63.4%	
February	142,403	55,582	55,582	55,582	55,582	55,582	-70,899	-56.1%	40,803	276.1%	-86,821	-61.0%	
March	154,862	73,585	73,585	73,585	73,585	73,585	-69,992	-48.7%	55,043	296.9%	-81,277	-52.5%	
April	169,596	86,365	86,365	86,365	86,365	86,365	-66,660	-43.6%	66,155	327.3%	-83,231	-49.1%	
May	170,355	90,893	90,893	89,855	89,855	111,583	-66,876 to -67,079	-42.9% to -41.7%	64,943 to 66,741	268.9% to 276.3%	-81,260 to -79,462	-47.7% to -46.6%	
June	189,188	112,464	112,464	109,632	108,036	126,309	-59,985 to -55,558	-35.7% to -33.1%	71,541 to 75,969	196.0% to 208.2%	-81,152 to -76,724	-42.9% to -40.6%	
July	205,049	140,012	140,012	132,462	129,212	142,396	-53,321 to -42,521	-29.2% to -23.3%	70,508 to 81,308	120.1% to 138.5%	-75,837 to -65,036	-37.0% to -31.7%	
August	206,624	146,532	146,532	137,014	132,810	143,995	-51,315 to -37,592	-27.9% to -20.4%	65,928 to 79,651	98.6% to 119.1%	-73,815 to -60,092	-35.7% to -29.1%	
September	180,327	132,093	127,614	122,734	117,852	129,348	-44,108 to -29,866	-27.2% to -18.4%	58,076 to 72,317	97.2% to 121.0%	-62,475 to -48,233	-34.6% to -26.7%	
October	170,165	124,860	110,771	115,875	109,517	126,710	-47,314 to -31,971	-30.2% to -20.4%	45,543 to 60,885	71.2% to 95.2%	-60,648 to -45,305	-35.6% to -26.6%	
November	148,421	107,302	92,055	99,551	92,528	87,672	-43,361 to -28,115	-32.0% to -20.8%	32,143 to 47,390	53.7% to 79.1%	-56,366 to -41,119	-38.0% to -27.7%	
December	166,326	124,789	107,045	115,765	105,905	94,459	-40,152 to -21,267	-27.5% to -14.6%	38,896 to 57,781	58.0% to 86.2%	-60,422 to -41,537	-36.3% to -25.0%	
1Q	448,388	184,465	184,465	184,465	184,465	184,465	-224,689 to -224,689	-54.9% to -54.9%	130,326 to 130,326	240.7% to 240.7%	-263,923 to -263,923	-58.9% to -58.9%	
2Q	529,139	289,721	289,721	285,851	283,496	324,256	-193,522 to -187,297	-40.6% to -39.3%	202,639 to 208,864	250.6% to 258.3%	-245,643 to -239,418	-46.4% to -45.2%	
3Q	592,000	418,638	414,158	392,210	379,874	415,739	-148,743 to -109,979	-28.1% to -20.8%	194,512 to 233,276	104.9% to 125.8%	-212,126 to -173,362	-35.8% to -29.3%	
4Q	484,912	356,951	309,871	331,191	307,950	308,841	-130,354 to -81,352	-29.7% to -18.6%	117,055 to 166,056	61.3% to 87.0%	-176,962 to -127,961	-36.5% to -26.4%	
Total	2,054,439	1,249,775	1,198,216	1,193,717	1,155,785	1,233,300	-697,308 to -603,318	-37.6% to -32.6%	644,531 to 738,522	126.1% to 144.5%	-898,654 to -804,664	-43.7% to -39.2%	





Passenger Number (thousand) - World Total Domestic															
Year	2020										2021				
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	206,283	214,456	210,633	4,350	2.1%	-3,823	-1.8%	221,720	102,742	-103,541	-50.2%	-107,891	-51.2%	-118,978	-53.7%
February	195,973	208,033	162,166	-33,807	-17.3%	-45,867	-22.0%	213,856	93,987	-101,986	-52.0%	-68,179	-42.0%	-119,869	-56.1%
March	219,944	227,596	110,199	-109,745	-49.9%	-117,397	-51.6%	232,285	142,381	-77,564	-35.3%	32,181	29.2%	-89,904	-38.7%
April	214,339	220,554	27,809	-186,530	-87.0%	-192,745	-87.4%	226,556	151,332	-63,007	-29.4%	123,523	444.2%	-75,224	-33.2%
May	223,305	230,786	44,392	-178,912	-80.1%	-186,393	-80.8%	237,749	155,103	-68,201	-30.5%	110,711	249.4%	-82,645	-34.8%
June	226,481	234,930	68,390	-158,091	-69.8%	-166,540	-70.9%	241,374	160,937	-65,544	-28.9%	92,547	135.3%	-80,437	-33.3%
July	241,015	250,908	99,795	-141,221	-58.6%	-151,114	-60.2%	262,070	183,708	-57,307	-23.8%	83,913	84.1%	-78,362	-29.9%
August	237,819	244,691	111,758	-126,061	-53.0%	-132,933	-54.3%	253,337	150,898	-86,921	-36.5%	39,140	35.0%	-102,439	-40.4%
September	216,968	225,425	115,239	-101,729	-46.9%	-110,186	-48.9%	234,983	151,189	-65,779	-30.3%	35,950	31.2%	-83,794	-35.7%
October	226,690	232,649	131,906	-94,784	-41.8%	-100,743	-43.3%	242,064	169,079	-57,611	-25.4%	37,173	28.2%	-72,985	-30.2%
November	212,213	217,125	122,685	-89,528	-42.2%	-94,440	-43.5%	224,437	154,874	-57,339	-27.0%	32,189	26.2%	-69,563	-31.0%
December	220,156	227,287	125,156	-95,001	-43.2%	-102,131	-44.9%	236,595	165,372	-54,784	-24.9%	40,216	32.1%	-71,223	-30.1%
1Q	622,200	650,085	482,998	-139,201	-22.4%	-167,086	-25.7%	667,861	339,110	-283,090	-45.5%	-143,889	-29.8%	-328,751	-49.2%
2Q	664,125	686,270	140,592	-523,533	-78.8%	-545,678	-79.5%	705,678	467,373	-196,753	-29.6%	326,781	232.4%	-238,306	-33.8%
3Q	695,802	721,024	326,791	-369,010	-53.0%	-394,233	-54.7%	750,390	485,795	-210,007	-30.2%	159,003	48.7%	-264,596	-35.3%
4Q	659,059	677,061	379,747	-279,313	-42.4%	-297,315	-43.9%	703,096	489,325	-169,735	-25.8%	109,578	28.9%	-213,772	-30.4%
Total	2,641,186	2,734,441	1,330,128	-1,311,058	-49.6%	-1,404,313	-51.4%	2,827,026	1,781,601	-859,584	-32.5%	451,473	33.9%	-1,045,425	-37.0%

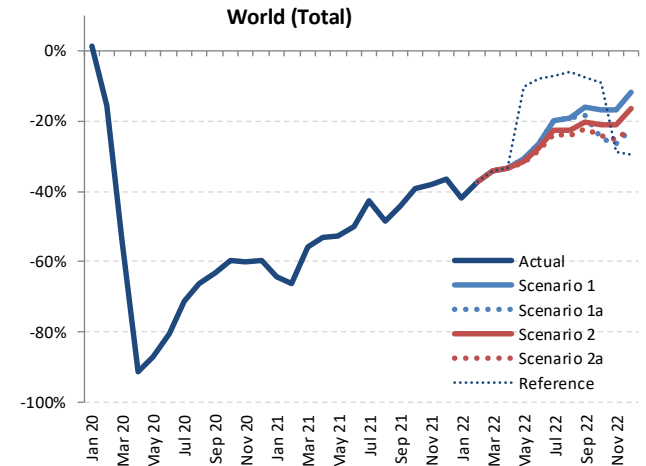
Passenger Number (thousand) - World Total Domestic													
Year	2022										2021		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	229,870	145,501	145,501	145,501	145,501	145,501	-60,782	-29.5%	42,758	41.6%	-84,369	-36.7%	
February	221,563	147,185	147,185	147,185	147,185	147,185	-48,787	-24.9%	53,198	56.6%	-74,378	-33.6%	
March	238,122	165,595	165,595	165,595	165,595	165,595	-54,349	-24.7%	23,214	16.3%	-72,527	-30.5%	
April	233,002	157,964	157,964	157,964	157,964	157,964	-56,375	-26.3%	6,632	4.4%	-75,038	-32.2%	
May	245,282	172,263	172,263	170,617	169,687	229,397	-53,618 to -51,041	-24.0% to -22.9%	14,583 to 17,160	9.4% to 11.1%	-75,596 to -73,019	-30.8% to -29.8%	
June	248,725	178,060	178,060	175,378	174,352	237,102	-52,129 to -48,422	-23.0% to -21.4%	13,415 to 17,123	8.3% to 10.6%	-74,373 to -70,666	-29.9% to -28.4%	
July	273,868	199,700	199,700	195,522	193,922	250,810	-47,093 to -41,315	-19.5% to -17.1%	10,215 to 15,992	5.6% to 8.7%	-79,946 to -74,168	-29.2% to -27.1%	
August	262,219	195,237	195,237	189,169	186,736	252,768	-51,083 to -42,582	-21.5% to -17.9%	35,838 to 44,339	23.7% to 29.4%	-75,483 to -66,982	-28.8% to -25.5%	
September	245,034	186,154	181,875	179,821	176,262	220,499	-40,706 to -30,813	-18.8% to -14.2%	25,073 to 34,966	16.6% to 23.1%	-68,772 to -58,880	-28.1% to -24.0%	
October	251,570	193,686	177,616	186,574	181,178	222,458	-49,074 to -33,004	-21.6% to -14.6%	8,537 to 24,607	5.0% to 14.6%	-73,955 to -57,884	-29.4% to -23.0%	
November	231,831	181,572	163,063	174,181	167,457	159,642	-49,150 to -30,641	-23.2% to -14.4%	8,189 to 26,698	5.3% to 17.2%	-68,768 to -50,260	-29.7% to -21.7%	
December	246,189	197,942	177,799	189,811	180,583	163,486	-42,357 to -22,214	-19.2% to -10.1%	12,427 to 32,570	7.5% to 19.7%	-68,390 to -48,247	-27.8% to -19.6%	
1Q	689,554	458,281	458,281	458,281	458,281	458,281	-163,919 to -163,919	-26.3% to -26.3%	119,171 to 119,171	35.1% to 35.1%	-231,274 to -231,274	-33.5% to -33.5%	
2Q	727,010	508,287	508,287	503,959	502,003	624,464	-162,122 to -155,838	-24.4% to -23.5%	34,631 to 40,915	7.4% to 8.8%	-225,007 to -218,723	-30.9% to -30.1%	
3Q	781,122	581,092	576,812	564,513	556,921	724,077	-138,881 to -114,710	-20.0% to -16.5%	71,126 to 95,297	14.6% to 19.6%	-224,202 to -200,030	-28.7% to -25.6%	
4Q	729,591	573,200	518,478	550,566	529,218	545,585	-140,582 to -85,859	-21.3% to -13.0%	29,153 to 83,876	6.0% to 17.1%	-211,113 to -156,391	-28.9% to -21.4%	
Total	2,927,277	2,120,860	2,061,858	2,077,318	2,046,423	2,352,406	-594,763 to -520,326	-22.5% to -19.7%	264,821 to 339,258	14.9% to 19.0%	-880,854 to -806,417	-30.1% to -27.5%	





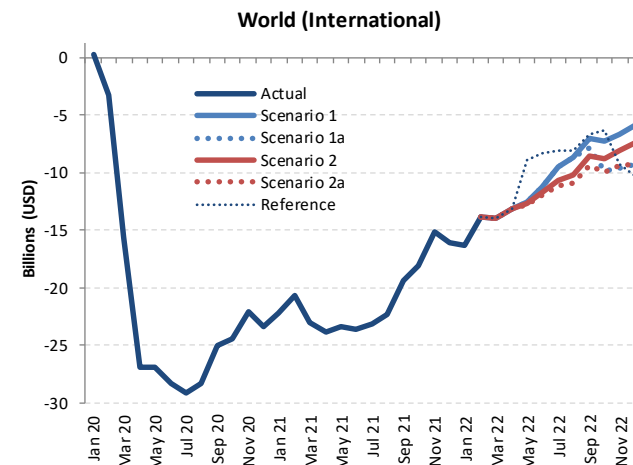
Passenger Number (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
Month	Actual a	Baseline b	Estimated c	Compared to 2019 c-a	Compared to Baseline c/b-1	Baseline d	Estimated e	Compared to 2019 e-a	Compared to 2020 e-c	Compared to Baseline e/d-1					
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830	-66.5%
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443	-69.0%
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380	-58.0%
April	367,364	379,377	31,280	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	44.8%	-218,515	-56.0%
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	26.8%	-223,555	-55.5%
June	394,503	409,948	76,583	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	157.8%	-225,196	-53.3%
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	98.8%	-216,008	-47.1%
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436	-51.7%
September	378,927	392,804	139,333	-239,594	-63.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203	-48.3%
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664	-42.7%
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	214,786	-132,844	-38.2%	75,651	54.4%	-152,758	-41.6%
December	366,212	379,391	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	232,381	-133,832	-36.5%	85,323	58.0%	-162,784	-41.2%
1Q	1,031,354	1,077,442	791,328	-240,026	-23.3%	-286,114	-26.6%	1,102,902	393,249	-638,105	-61.9%	-398,079	-50.3%	-709,653	-64.3%
2Q	1,141,143	1,181,519	156,501	-984,642	-86.3%	-1,025,019	-86.8%	1,215,495	548,230	-592,913	-52.0%	391,729	250.3%	-667,266	-54.9%
3Q	1,224,419	1,268,270	403,628	-820,791	-67.0%	-864,643	-68.2%	1,317,803	671,156	-553,262	-45.2%	267,529	66.3%	-646,647	-49.1%
4Q	1,097,363	1,128,152	440,214	-657,149	-59.9%	-687,938	-61.0%	1,169,426	680,220	-417,143	-38.0%	240,006	54.5%	-489,206	-41.8%
Total	4,494,279	4,655,383	1,791,670	-2,702,608	-60.1%	-2,863,713	-61.5%	4,805,626	2,292,855	-2,201,424	-49.0%	501,184	28.0%	-2,512,772	-52.3%

Passenger Number (thousand) - World Total International + Domestic												
Year	2022											
Month	Baseline f	Scenario 1 g	Scenario 1a g	Scenario 2 g	Scenario 2a g	Reference h	Compared to 2019		Compared to 2021		Compared to Baseline	
							g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	380,992	200,798	200,798	200,798	200,798	200,798	-144,581	-41.9%	77,238	62.5%	-180,194	-47.3%
February	363,967	202,768	202,768	202,768	202,768	202,768	-119,686	-37.1%	94,001	86.4%	-161,199	-44.3%
March	392,984	239,180	239,180	239,180	239,180	239,180	-124,341	-34.2%	78,257	48.6%	-153,804	-39.1%
April	402,598	244,329	244,329	244,329	244,329	244,329	-123,035	-33.5%	72,787	42.4%	-158,269	-39.3%
May	415,638	263,156	263,156	260,472	258,782	340,980	-120,494	-30.6%	79,527 to 83,900	44.4% to 46.8%	-156,855 to -152,482	-37.7% to -36.7%
June	437,913	290,523	290,523	285,009	282,389	363,411	-112,114	-30.6%	84,957 to 93,091	43.0% to 47.2%	-155,525 to -147,390	-35.5% to -33.7%
July	478,917	339,713	339,713	327,984	323,135	393,207	-100,414	-31.8%	80,723 to 97,301	33.3% to 40.1%	-155,783 to -139,205	-32.5% to -29.1%
August	468,844	341,769	341,769	326,183	319,546	396,762	-102,397	-31.8%	101,766 to 123,989	46.7% to 56.9%	-149,298 to -127,074	-31.8% to -27.1%
September	425,361	318,248	309,489	302,556	294,114	349,847	-84,814	-31.8%	83,149 to 107,283	39.4% to 50.9%	-131,248 to -107,113	-30.9% to -25.2%
October	421,735	318,546	288,387	302,449	290,695	349,167	-95,134	-31.8%	55,334 to 85,493	23.7% to 36.7%	-133,348 to -103,189	-31.6% to -24.5%
November	380,252	288,874	255,118	273,32	259,985	247,314	-92,511	-31.8%	40,332 to 74,088	18.8% to 34.5%	-125,134 to -91,378	-32.9% to -24.0%
December	412,515	322,732	284,844	305,576	286,488	257,945	-81,369	-31.8%	52,463 to 90,351	22.6% to 38.9%	-127,671 to -89,784	-30.9% to -21.8%
1Q	1,137,942	642,746	642,746	642,746	642,746	642,746	-388,609	-37.7%	249,497 to 249,497	63.4% to 63.4%	-495,197 to -495,197	-43.5% to -43.5%
2Q	1,256,149	798,009	798,009	789,810	785,500	948,720	-355,643	-31.2%	237,270 to 249,779	43.3% to 45.6%	-470,650 to -458,141	-37.5% to -36.5%
3Q	1,373,122	993,730	990,970	956,723	936,794	1,139,815	-287,625	-31.2%	265,638 to 328,573	39.6% to 49.0%	-436,328 to -373,392	-31.8% to -27.2%
4Q	1,214,502	930,151	828,349	881,757	837,211	854,426	-269,014	-31.2%	148,129 to 249,932	21.8% to 36.7%	-386,153 to -284,351	-31.8% to -23.4%
Total	4,981,716	3,370,635	3,260,073	3,271,035	3,202,208	3,585,707	-292,071	-31.2%	909,353 to 1,077,780	39.7% to 47.0%	-779,508 to -1,611,081	-35.7% to -32.3%



Passenger revenue (USD, million) - World Total International															
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%	-23,733	-85.4%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%	-22,584	-88.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,040	-86.3%	-7,441	-67.1%	-24,183	-86.9%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%	-25,670	-87.0%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%	-25,287	-85.1%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%	-25,853	-80.8%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%	-25,663	-73.5%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%	-24,933	-70.6%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%	-21,505	-69.9%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%	-19,785	-66.3%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	10,059	-15,182	-60.2%	6,935	222.0%	-16,898	-62.7%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	11,524	-16,024	-58.2%	7,375	177.8%	-18,487	-61.6%
1Q	76,511	79,738	57,936	-18,575	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%	-70,500	-86.9%
2Q	85,165	88,402	3,019	-82,146	-96.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%	-76,809	-84.2%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%	-72,101	-71.4%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	31,637	-49,248	-60.9%	20,665	188.4%	-55,170	-63.6%
Total	336,306	348,575	83,315	-252,991	-75.2%	-265,259	-76.1%	360,169	85,589	-250,717	-74.6%	2,274	2.7%	-274,580	-76.2%

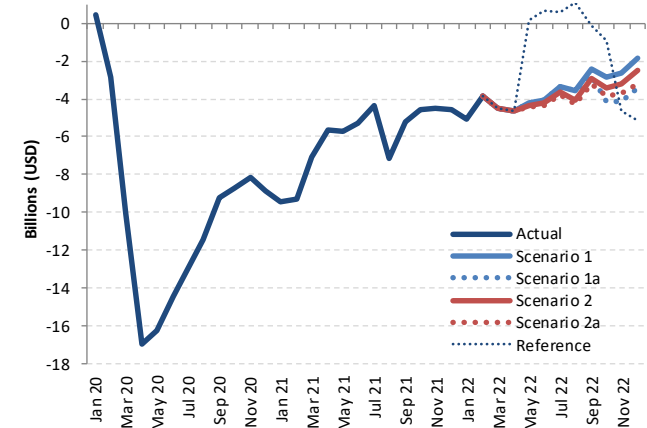
Passenger revenue (USD, million) - World Total International												
Year	2022						2021					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	28,669	9,860	9,860	9,860	9,860	9,860	-16,353	-62.4%	5,817	143.9%	-18,809	-65.6%
February	26,394	9,713	9,713	9,713	9,713	9,713	-13,893	-58.9%	6,755	228.4%	-16,682	-63.2%
March	28,443	12,688	12,688	12,688	12,688	12,688	-14,005	-52.5%	9,034	247.3%	-15,756	-55.4%
April	30,601	14,547	14,547	14,547	14,547	14,547	-13,079	-47.3%	10,707	278.8%	-16,055	-52.5%
May	30,778	15,295	15,295	15,119	14,985	18,931	-12,797 to -12,486	-46.1% to -44.9%	10,568 to 10,878	239.3% to 246.3%	-15,793 to -15,483	-51.3% to -50.3%
June	33,337	18,553	18,553	18,094	17,835	21,506	-11,923 to -11,205	-40.1% to -37.7%	11,686 to 12,405	190.1% to 201.7%	-15,501 to -14,783	-46.5% to -44.3%
July	36,470	22,898	22,898	21,713	21,188	24,302	-11,176 to -9,466	-34.5% to -29.2%	11,956 to 13,666	129.5% to 148.0%	-15,283 to -13,573	-41.9% to -37.2%
August	36,959	24,064	24,064	22,536	21,837	24,572	-10,864 to -8,637	-33.2% to -26.4%	11,445 to 13,672	110.1% to 131.6%	-15,122 to -12,895	-40.9% to -34.9%
September	32,094	21,631	20,847	20,110	19,282	21,998	-9,398 to -7,049	-32.8% to -24.6%	10,012 to 12,361	108.0% to 133.4%	-12,812 to -10,463	-39.9% to -32.6%
October	31,026	20,815	18,261	19,304	18,178	21,796	-9,918 to -7,280	-35.3% to -25.9%	8,124 to 10,761	80.8% to 107.0%	-12,849 to -10,211	-41.4% to -32.9%
November	28,110	18,553	15,638	17,183	15,868	16,001	-9,603 to -6,688	-38.0% to -26.5%	5,579 to 8,494	55.5% to 84.4%	-12,472 to -9,557	-44.4% to -34.0%
December	31,552	21,756	18,299	20,137	18,252	17,262	-9,296 to -5,793	-33.7% to -21.0%	6,728 to 10,232	58.4% to 88.8%	-13,299 to -9,796	-42.2% to -31.0%
1Q	83,506	32,260	32,260	32,260	32,260	32,260	-44,251 to -44,251	-57.8% to -57.8%	21,607 to 21,607	202.8% to 202.8%	-51,246 to -51,246	-61.4% to -61.4%
2Q	94,716	48,396	48,396	47,760	47,367	54,984	-37,799 to -36,770	-44.4% to -43.2%	32,961 to 33,990	228.8% to 235.9%	-47,349 to -46,320	-50.0% to -48.9%
3Q	105,523	68,592	67,809	64,360	62,306	70,872	-31,438 to -25,153	-33.5% to -26.8%	33,413 to 39,699	115.6% to 137.4%	-43,217 to -36,931	-41.0% to -35.0%
4Q	90,688	61,124	52,198	56,624	52,298	55,059	-28,687 to -19,761	-35.5% to -24.4%	20,561 to 29,487	65.0% to 93.2%	-38,490 to -29,564	-42.4% to -32.6%
Total	374,434	210,372	200,663	201,004	194,232	213,174	-142,074 to -125,934	-42.2% to -37.4%	108,643 to 124,783	126.9% to 145.8%	-180,202 to -164,062	-48.1% to -43.8%



Passenger revenue (USD, million) - World Total Domestic															
Year	2020					2021									
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828	-54.4%
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926	-56.8%
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228	-38.9%
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	454.5%	-6,779	-32.9%
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	257.1%	-7,084	-32.6%
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718	-30.4%
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407	-26.7%
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-6,526	-37.1%
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923	-32.6%
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977	-27.3%
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,494	-4,506	-23.7%	3,660	33.8%	-5,581	-27.8%
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,286	-4,588	-23.1%	4,255	38.6%	-6,144	-28.7%
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982	-49.7%
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581	-32.0%
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856	-32.1%
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	45,681	-13,644	-23.0%	12,066	35.9%	-17,702	-27.9%
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,046	-72,892	-30.5%	46,503	38.9%	-90,120	-35.2%

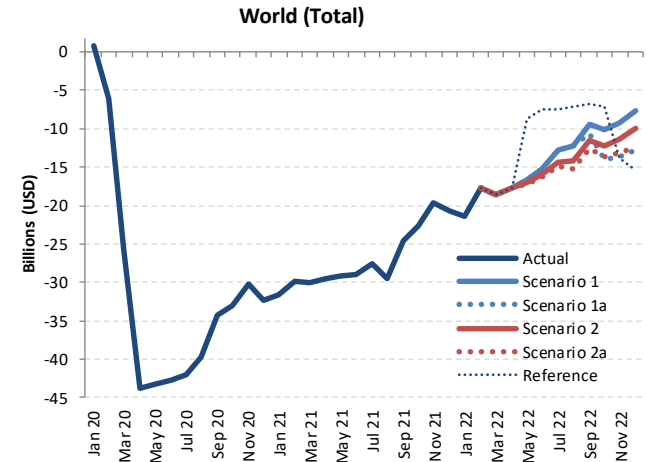
Passenger revenue (USD, million) - World Total Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	20,654	13,414	13,414	13,414	13,414	13,414	-5,095	-27.5%	4,349	48.0%	-7,239	-35.1%	
February	19,962	13,746	13,746	13,746	13,746	13,746	-3,862	-21.9%	5,436	65.4%	-6,216	-31.1%	
March	21,723	15,489	15,489	15,489	15,489	15,489	-4,511	-22.6%	2,574	19.9%	-6,234	-28.7%	
April	21,213	14,787	14,787	14,787	14,787	14,787	-4,672	-24.0%	968	7.0%	-6,427	-30.3%	
May	22,416	16,112	16,112	15,990	15,918	20,522	-4,433 to -4,238	-21.8% to -20.8%	1,304 to 1,499	8.9% to 10.3%	-6,499 to -6,304	-29.0% to -28.1%	
June	22,782	16,636	16,636	16,432	16,351	21,358	-4,324 to -4,039	-20.9% to -19.5%	982 to 1,266	6.4% to 8.2%	-6,431 to -6,147	-28.2% to -27.0%	
July	25,100	18,619	18,619	18,295	18,166	22,543	-3,767 to -3,315	-17.2% to -15.1%	615 to 1,067	3.5% to 6.1%	-6,933 to -6,481	-27.6% to -25.8%	
August	23,787	17,955	17,955	17,471	17,268	22,620	-4,286 to -3,599	-19.9% to -16.7%	2,828 to 3,515	19.6% to 24.3%	-6,520 to -5,832	-27.4% to -24.5%	
September	22,156	17,074	17,074	16,746	16,579	19,380	-3,242 to -2,449	-16.6% to -12.5%	2,000 to 2,793	14.0% to 19.6%	-5,875 to -5,082	-26.5% to -22.9%	
October	22,754	17,624	16,331	17,063	16,634	19,537	-4,120 to -2,827	-20.1% to -13.8%	431 to 1,723	2.7% to 10.8%	-6,422 to -5,130	-28.2% to -22.5%	
November	20,732	16,368	14,895	15,787	15,265	14,368	-4,104 to -2,631	-21.6% to -13.8%	402 to 1,875	2.8% to 12.9%	-5,836 to -4,363	-28.2% to -21.0%	
December	22,347	18,040	16,420	17,395	16,678	14,732	-3,454 to -1,834	-17.4% to -9.2%	1,134 to 2,754	7.4% to 18.0%	-5,928 to -4,307	-26.5% to -19.3%	
1Q	62,338	42,649	42,649	42,649	42,649	42,649	-13,468 to -13,468	-24.0% to -24.0%	12,359 to 12,359	40.8% to 40.8%	-19,689 to -19,689	-31.6% to -31.6%	
2Q	66,412	47,535	47,535	47,209	47,055	56,666	-13,429 to -12,950	-22.2% to -21.4%	3,253 to 3,733	7.4% to 8.5%	-19,357 to -18,877	-29.1% to -28.4%	
3Q	71,043	53,648	53,319	52,345	51,715	64,543	-11,296 to -9,363	-17.9% to -14.9%	5,442 to 7,375	11.8% to 15.9%	-19,328 to -17,395	-27.2% to -24.5%	
4Q	65,833	52,032	47,646	50,245	48,577	48,638	-11,678 to -7,292	-19.7% to -12.3%	1,966 to 6,351	4.3% to 13.9%	-18,187 to -13,801	-27.6% to -21.0%	
Total	265,626	195,864	191,150	192,448	189,996	212,496	-48,941 to -43,073	-20.5% to -18.0%	23,951 to 29,818	14.4% to 18.0%	-75,630 to -69,762	-28.5% to -26.3%	

World (Domestic)



Passenger revenue (USD, million) - World Total International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline			
	a	b	c	c/a	c/b	c/a-1	d	e	e-a	e/a-1	e-c	e-d	e/g-1		
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	-34,561	-72.5%
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	-33,510	-74.8%
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	-32,411	-66.2%
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	448.9%	-32,448	-64.8%
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	-32,371	-63.0%
June	50,433	52,392	7,663	-42,770	-84.8%	-44,729	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	-32,571	-60.2%
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	-32,070	-54.5%
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	-33,460	-57.4%
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	-28,428	-54.7%
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	-25,761	-49.8%
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	24,552	-19,688	-44.5%	10,595	75.9%	-22,478	-47.8%
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	26,810	-20,612	-43.5%	11,630	76.6%	-24,631	-47.9%
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	-100,481	-71.0%
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,442	-60.0%	42,393	268.1%	-97,390	-62.6%
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	-93,957	-55.6%
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	77,317	-62,892	-44.9%	32,732	73.4%	-72,871	-48.5%
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	251,635	-323,609	-56.3%	48,776	24.0%	-364,700	-59.2%

Passenger revenue (USD, million) - World Total International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	49,322	23,274	23,274	23,274	23,274	23,274	-21,449	-48.0%	10,166	77.6%	-26,049	-52.8%	
February	46,356	23,459	23,459	23,459	23,459	23,459	-17,755	-43.1%	12,192	108.2%	-22,897	-49.4%	
March	50,166	28,177	28,177	28,177	28,177	28,177	-18,516	-39.7%	11,608	70.1%	-21,990	-43.8%	
April	51,815	29,333	29,333	29,333	29,333	29,333	-17,751	-37.7%	11,674	66.1%	-22,481	-43.4%	
May	53,194	31,408	31,408	31,109	30,902	39,452	-17,229 to -16,724	-35.8% to -34.7%	11,872 to 12,377	62.4% to 65.0%	-22,292 to -21,786	-41.9% to -41.0%	
June	56,119	35,189	35,189	34,526	34,186	42,864	-16,247 to -15,244	-32.2% to -30.2%	12,668 to 13,671	58.9% to 63.5%	-21,932 to -20,930	-39.1% to -37.3%	
July	61,570	41,516	41,516	40,009	39,354	46,844	-14,944 to -12,781	-27.5% to -23.5%	12,571 to 14,733	46.9% to 55.0%	-22,216 to -20,054	-36.1% to -32.6%	
August	60,747	42,019	42,019	40,007	39,105	47,192	-15,150 to -12,236	-27.9% to -22.6%	14,273 to 17,187	57.5% to 69.2%	-21,642 to -18,728	-35.6% to -30.8%	
September	54,250	38,705	37,593	36,689	35,563	41,378	-12,640 to -9,498	-26.2% to -19.7%	12,012 to 15,154	51.0% to 64.3%	-18,687 to -15,545	-34.4% to -28.7%	
October	53,780	38,439	34,593	36,367	34,811	41,334	-13,954 to -10,108	-28.7% to -20.8%	8,638 to 12,484	33.3% to 48.1%	-19,187 to -15,341	-35.7% to -28.5%	
November	48,842	34,921	30,533	32,970	31,133	30,369	-13,708 to -9,320	-31.0% to -21.1%	5,981 to 10,369	24.4% to 42.2%	-18,309 to -13,921	-37.5% to -28.5%	
December	53,899	39,796	34,719	37,532	34,931	31,994	-12,704 to -7,626	-26.8% to -16.1%	7,908 to 12,986	29.5% to 48.4%	-19,180 to -14,103	-35.6% to -26.2%	
1Q	145,845	74,909	74,909	74,909	74,909	74,909	-57,719 to -57,719	-43.5% to -43.5%	33,966 to 33,966	83.0% to 83.0%	-70,935 to -70,935	-48.6% to -48.6%	
2Q	161,128	95,930	95,930	94,969	94,422	111,650	-51,228 to -49,720	-35.2% to -34.1%	36,214 to 37,722	62.2% to 64.8%	-66,706 to -65,198	-41.4% to -40.5%	
3Q	176,566	122,240	121,128	116,705	114,022	135,414	-42,734 to -34,516	-27.3% to -22.0%	38,856 to 47,074	51.7% to 62.6%	-62,545 to -54,326	-35.4% to -30.8%	
4Q	156,521	113,156	99,844	106,869	100,875	103,697	-40,365 to -27,053	-28.8% to -19.3%	22,527 to 35,839	29.1% to 46.4%	-56,677 to -43,365	-36.2% to -27.7%	
Total	640,060	406,236	391,812	393,452	384,228	425,671	-191,015 to -169,008	-33.2% to -29.4%	132,594 to 154,601	52.7% to 61.4%	-255,831 to -233,824	-40.0% to -36.5%	





Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

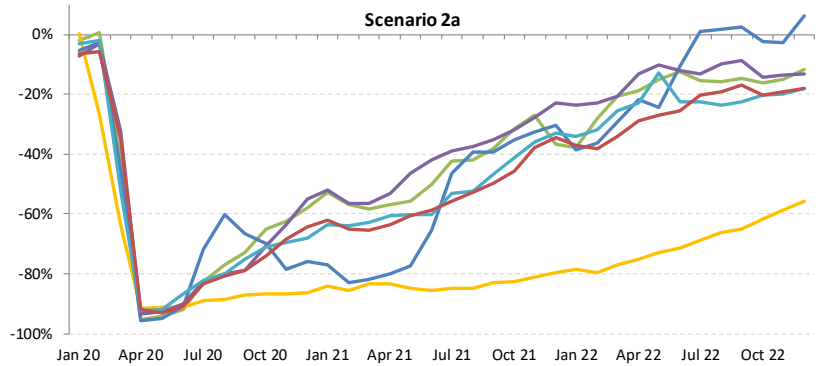
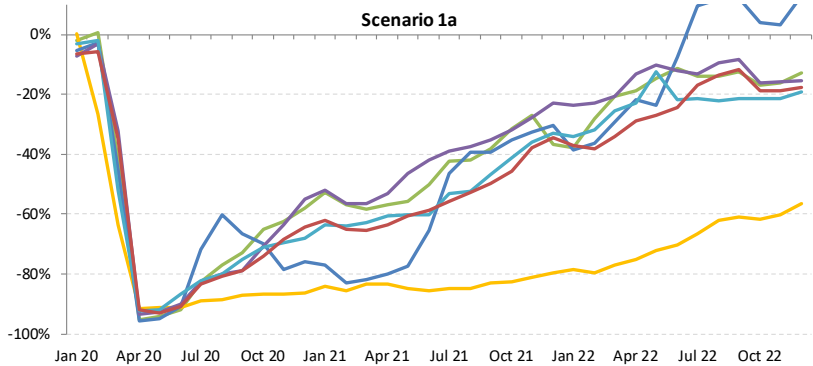
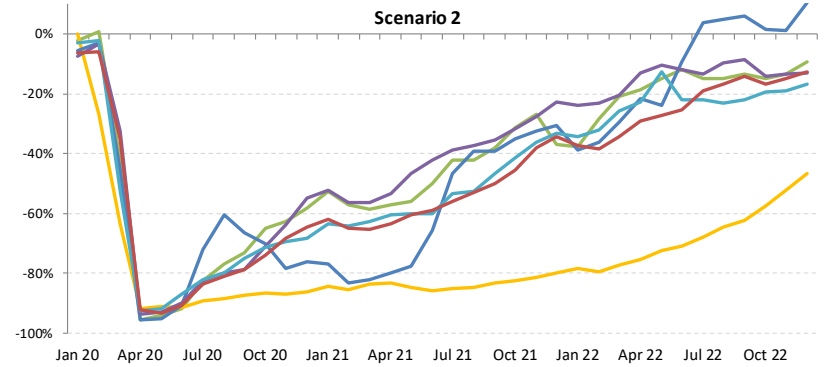
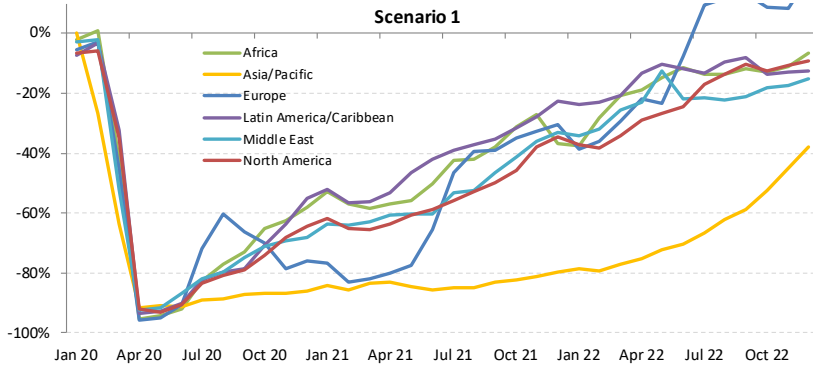
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
 - Baseline scenario, 2019 level and 2020/2021 level
 - by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

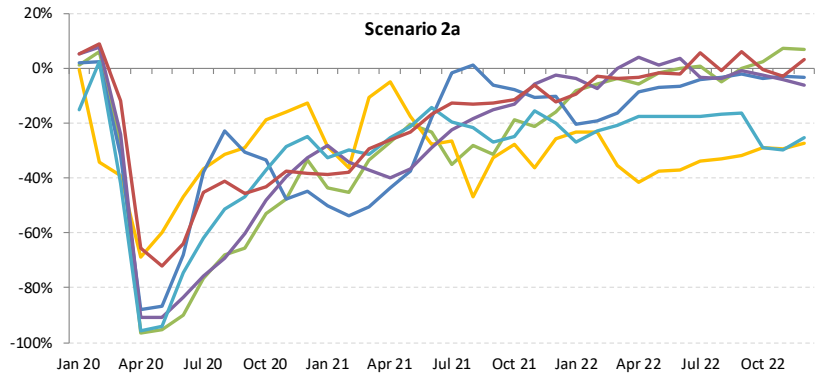
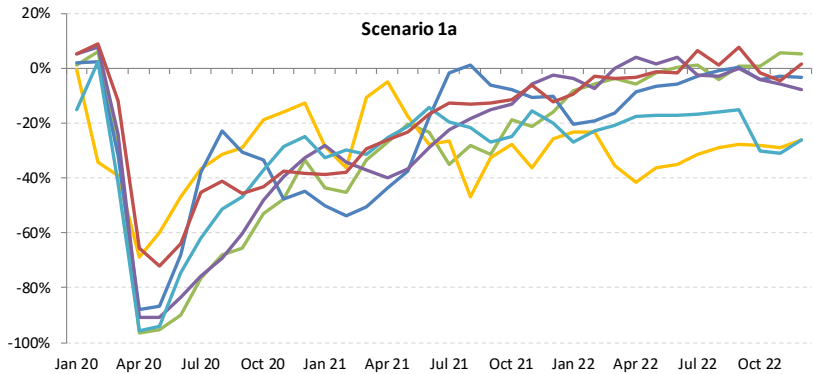
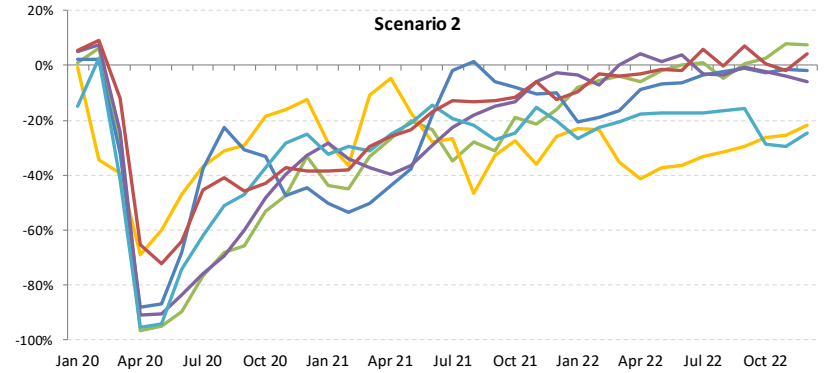
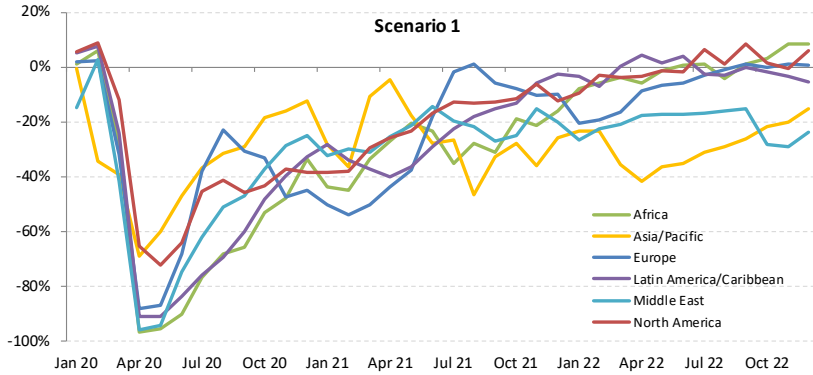


Seat capacity change compared to 2019: International



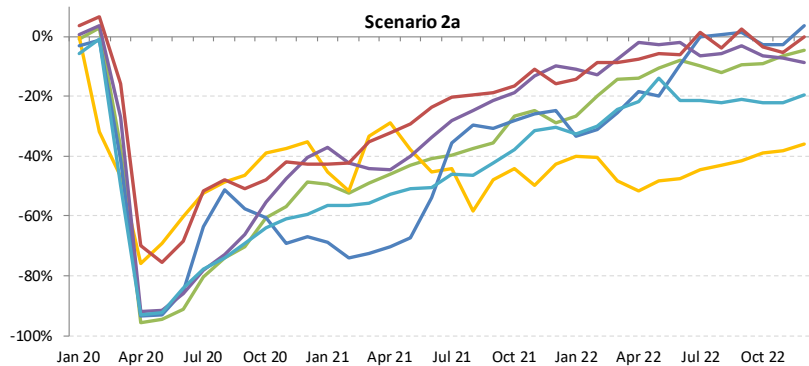
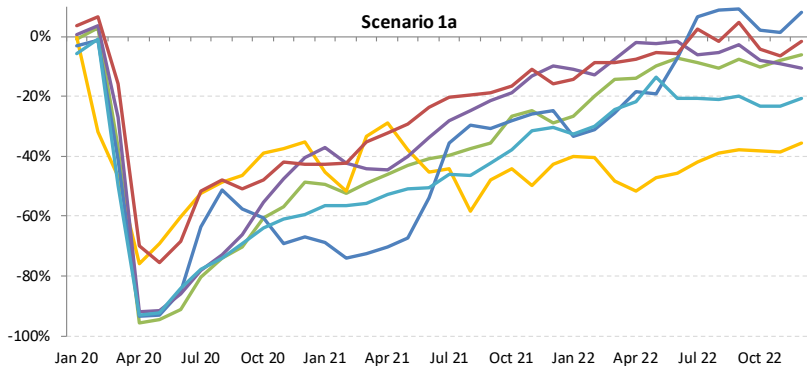
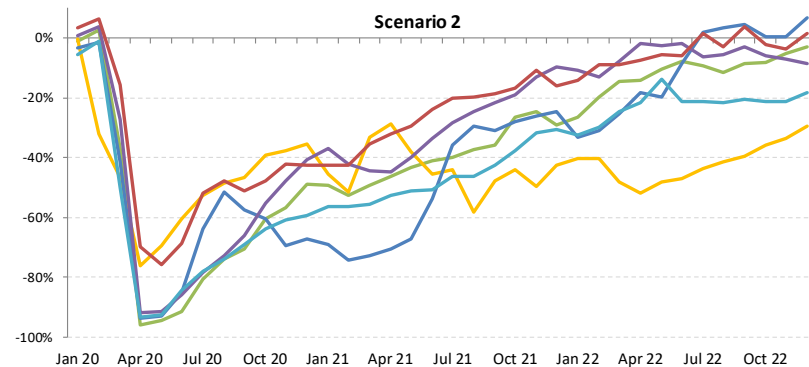
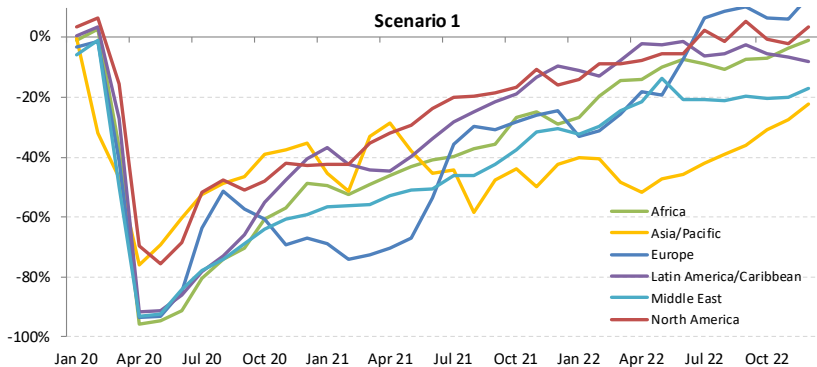


Seat capacity change compared to 2019: Domestic



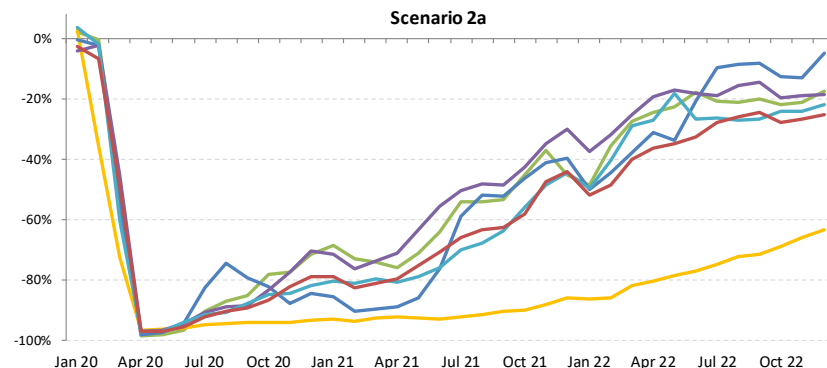
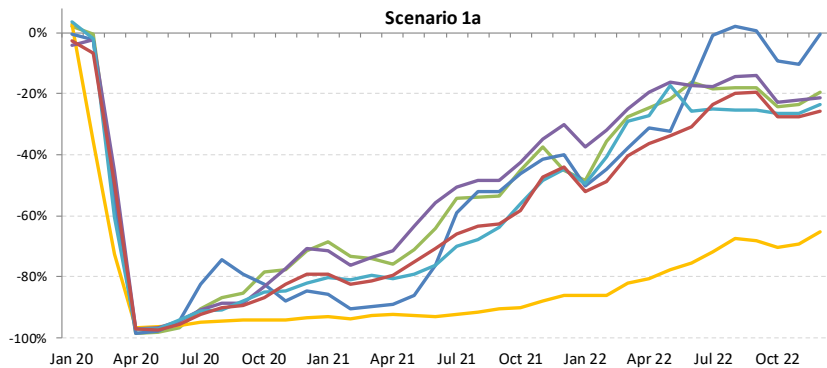
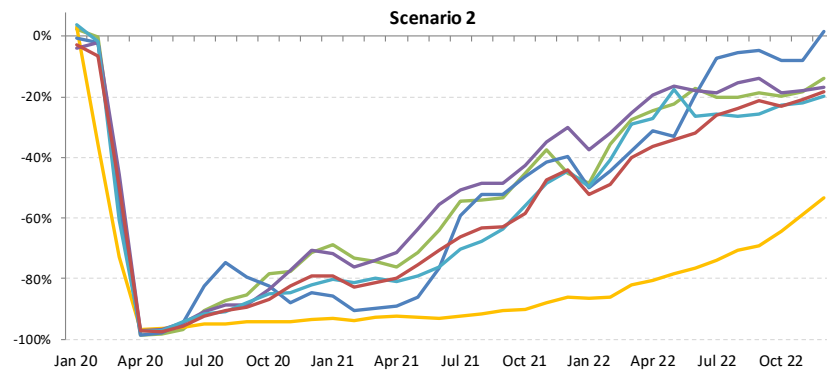
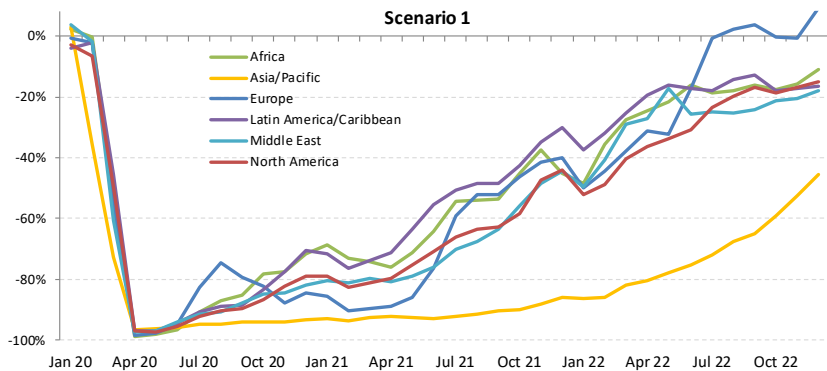


Seat capacity change compared to 2019: International + Domestic



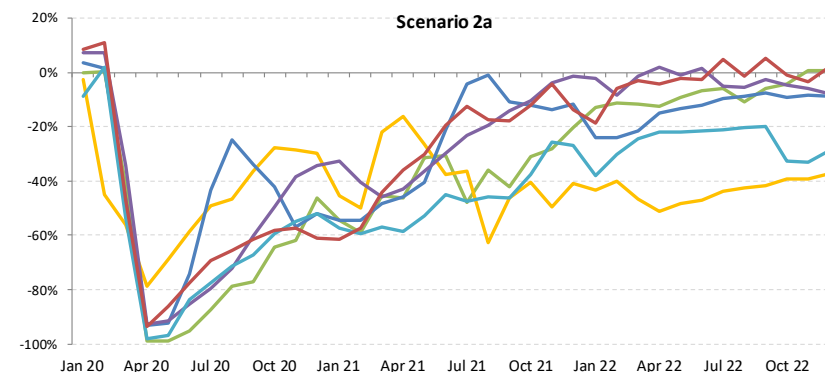
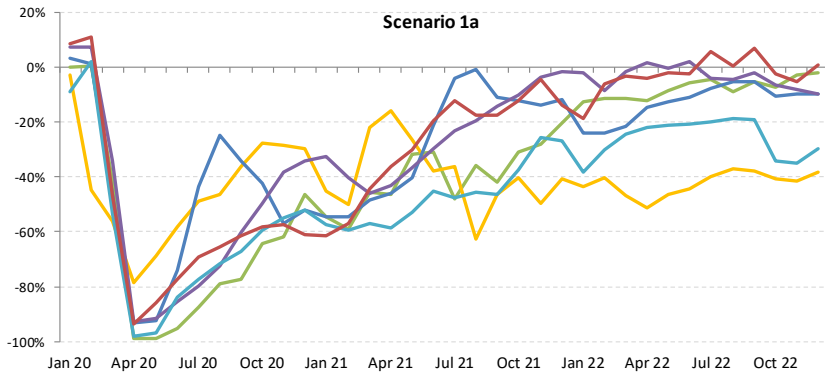
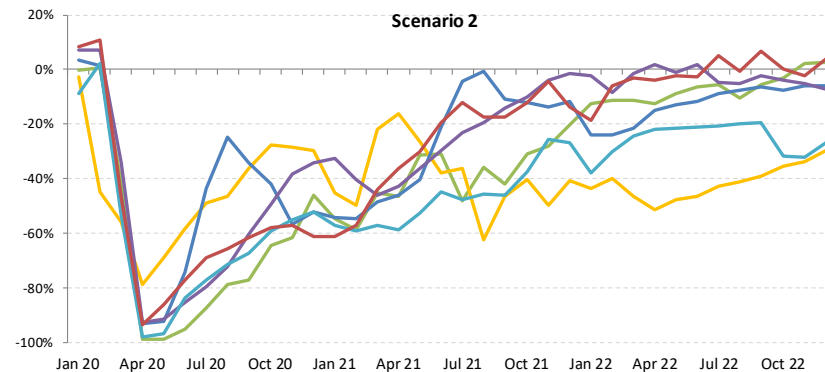
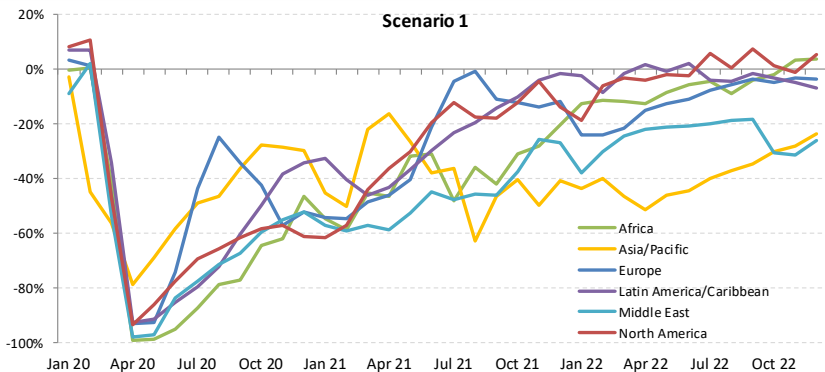


Passenger number change compared to 2019: International



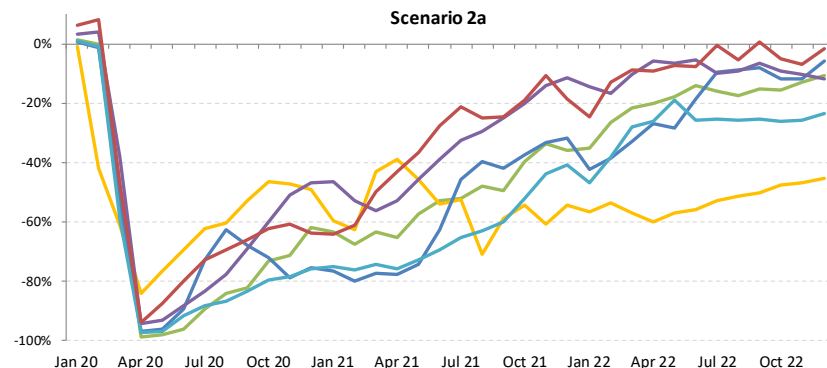
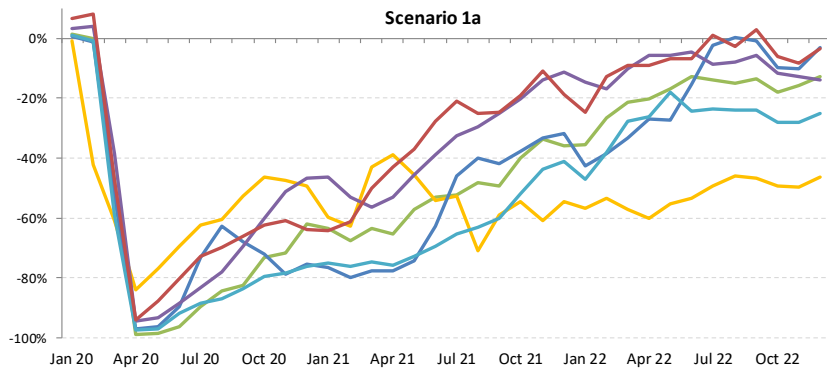
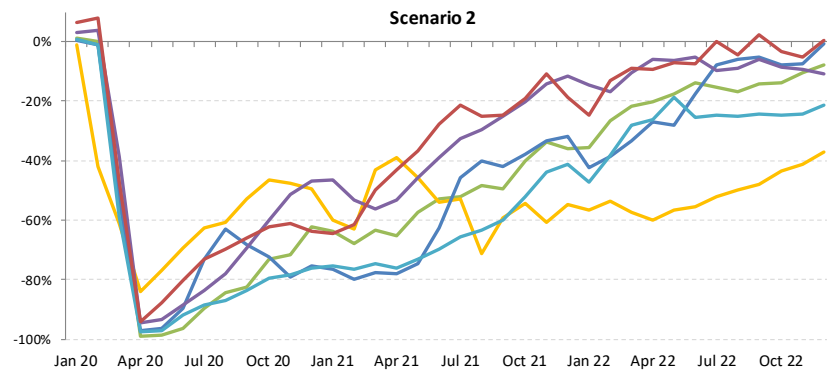
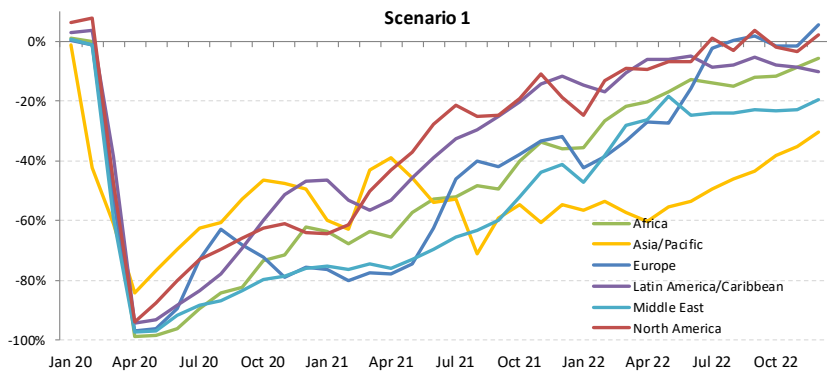


Passenger number change compared to 2019: Domestic



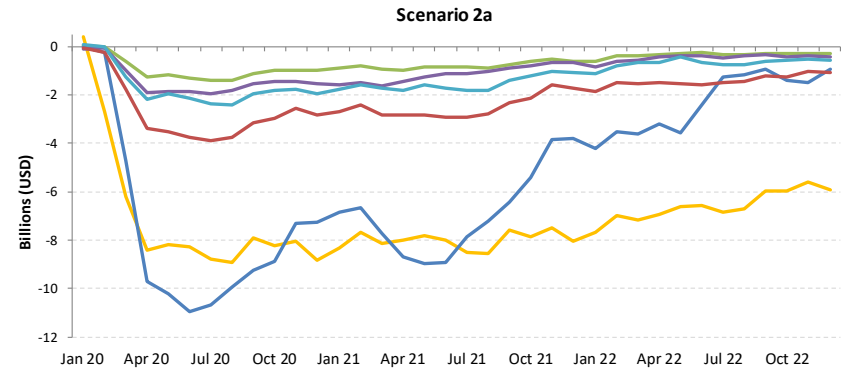
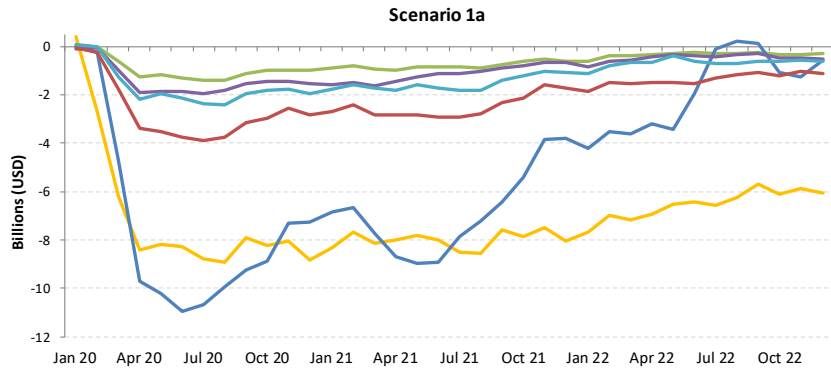
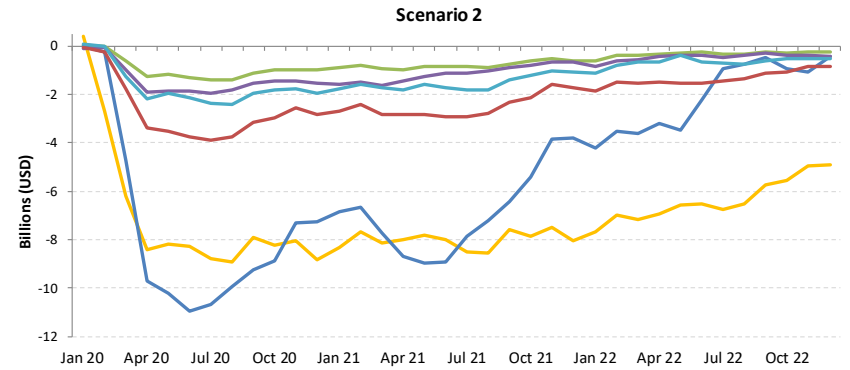
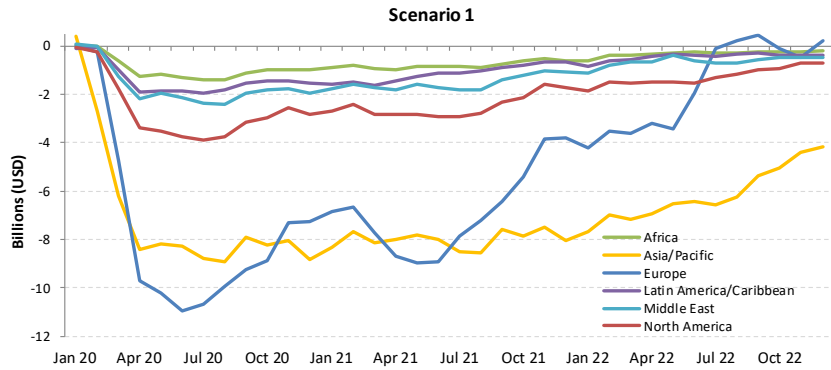


Passenger number change compared to 2019: International + Domestic





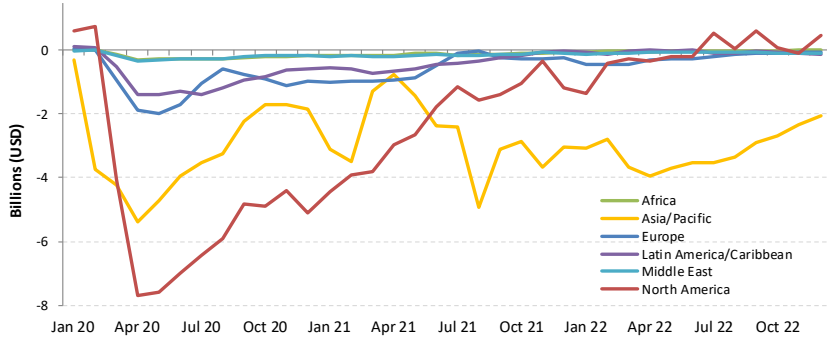
Passenger revenue change compared to 2019: International



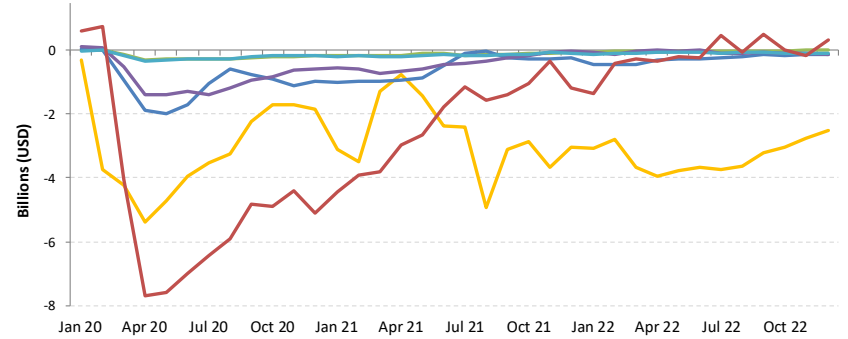


Passenger revenue change compared to 2019: Domestic

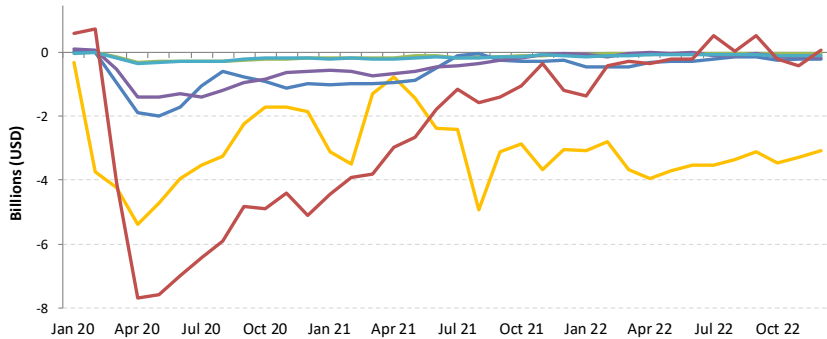
Scenario 1



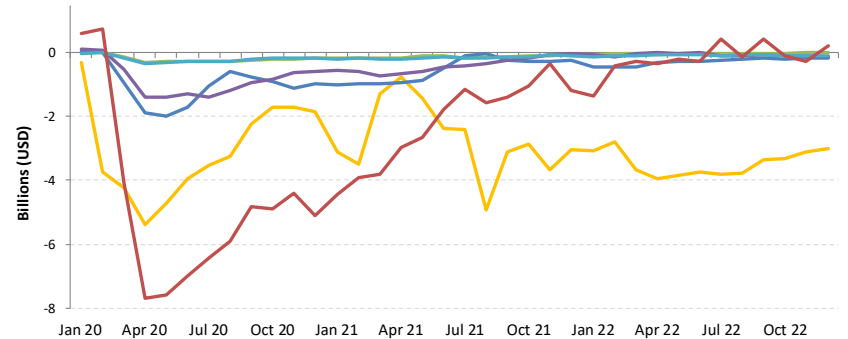
Scenario 2



Scenario 1a

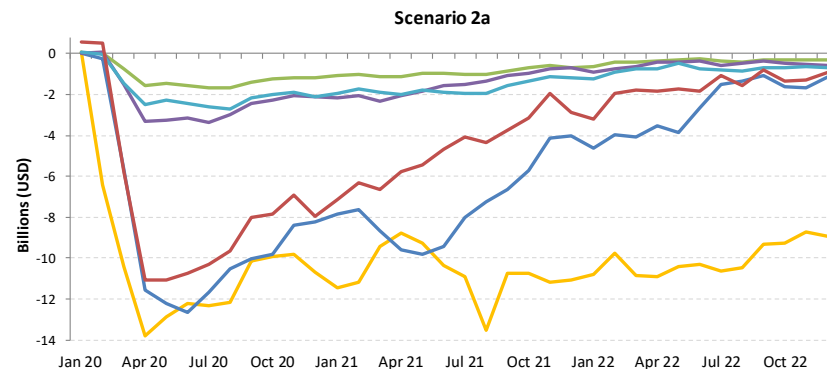
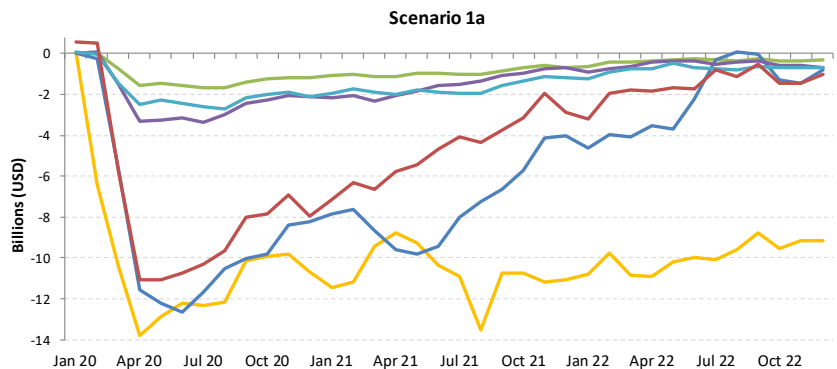
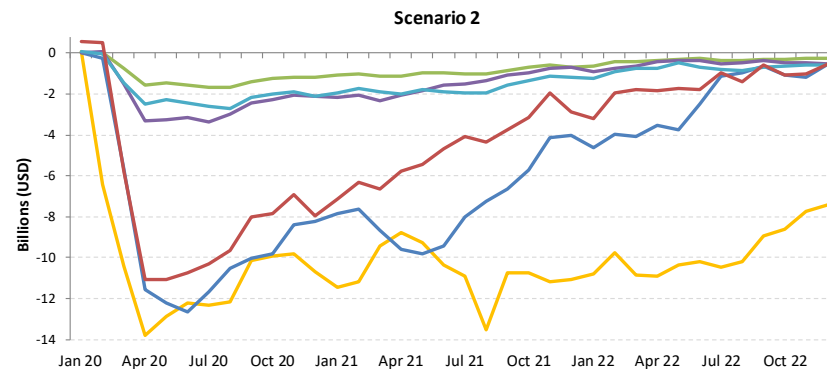
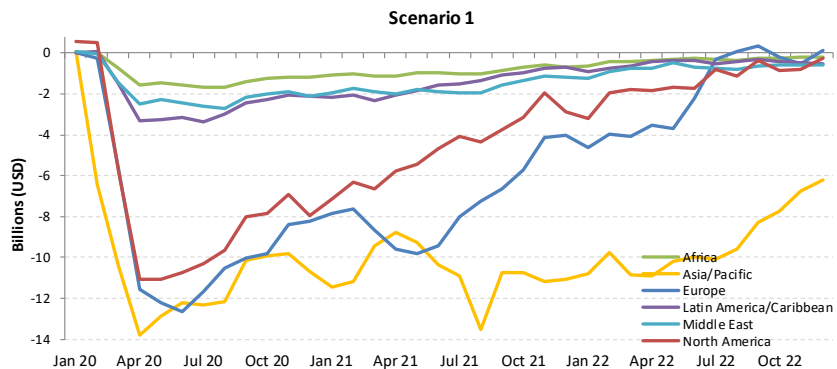


Scenario 2a





Passenger revenue change compared to 2019: International + Domestic

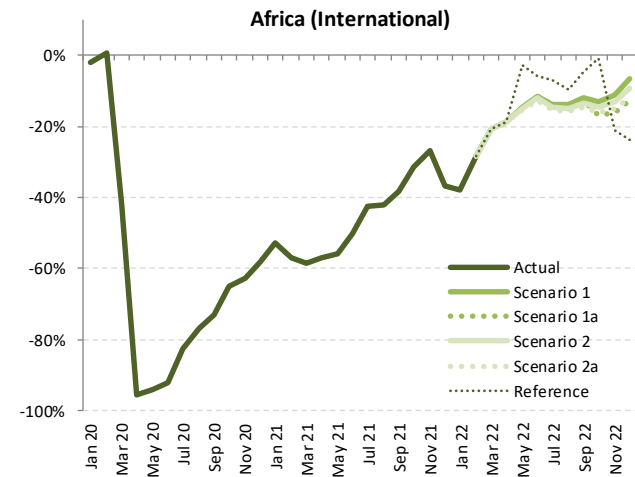


Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
Total 2020	-59.6%	-63.1%	-53.5%	-78,456	-68.0%	-52,831	-71.2%	-25,625	-62.4%	-13,657	-11,334	-2,323
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.8%	-31.9%	-18.6%	-10,574	-36.6%	-7,731	-42.7%	-2,843	-26.4%	-2,024	-1,766	-258
Total 2021	-39.3%	-45.5%	-28.4%	-60,177	-52.2%	-44,061	-59.4%	-16,116	-39.2%	-11,138	-9,677	-1,461
1Q 2022	-20.4% to -20.4%	-29.0% to -29.0%	-5.9% to -5.9%	-7,527 to -7,527	-27.8% to -27.8%	-6,333 to -6,333	-37.3% to -37.3%	-1,194 to -1,194	-11.9% to -11.9%	-1,503 to -1,503	-1,395 to -1,395	-108 to -108
2Q 2022	-10.9% to -10.5%	-15.5% to -14.9%	-2.5% to -2.3%	-4,828 to -4,593	-17.4% to -16.6%	-3,913 to -3,733	-21.7% to -20.7%	-915 to -860	-9.5% to -8.9%	-967 to -924	-884 to -846	-83 to -78
3Q 2022	-10.5% to -8.9%	-15.3% to -13.2%	-1.4% to -0.7%	-5,175 to -4,347	-16.3% to -13.7%	-4,373 to -3,725	-20.7% to -17.7%	-803 to -622	-7.6% to -5.9%	-1,061 to -909	-988 to -852	-73 to -56
4Q 2022	-8.1% to -3.7%	-15.3% to -10.2%	3.8% to 6.7%	-4,481 to -2,471	-15.5% to -8.6%	-4,050 to -2,666	-22.4% to -14.7%	-431 to 195	-4.0% to 1.8%	-1,023 to -673	-983 to -690	-39 to 18
Total 2022	-12.0% to -10.7%	-18.3% to -16.6%	-1.2% to -0.4%	-21,292 to -18,938	-18.5% to -16.4%	-18,278 to -16,457	-24.6% to -22.2%	-3,153 to -2,481	-7.7% to -6.0%	-4,441 to -4,008	-4,168 to -3,783	-286 to -225

Seat Capacity (thousand) - Africa International															
Year	2020					2021									
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	833.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	654.5%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	517.5%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,870	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,412	-3,164	-36.9%	1,820	50.7%	-4,458	-45.2%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-8,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-3,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	16,905	-7,909	-31.9%	7,438	78.6%	-11,178	-39.8%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,827	-45,708	-45.5%	17,679	47.6%	-59,568	-52.1%

Seat Capacity (thousand) - Africa International													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	9,459	5,096	5,096	5,096	5,096	5,096	-3,088	-37.7%	1,226	31.7%	-4,363	-46.1%	
February	8,876	5,172	5,172	5,172	5,172	5,172	-2,043	-28.3%	2,065	66.5%	-3,705	-41.7%	
March	9,194	6,440	6,440	6,440	6,440	6,440	-1,688	-20.8%	3,058	90.4%	-2,754	-30.0%	
April	9,869	6,546	6,546	6,546	6,546	6,546	-1,515	-18.8%	3,078	88.7%	-3,323	-33.7%	
May	9,992	6,822	6,822	6,796	6,779	7,766	-1,218 to -1,175	-15.2% to -14.7%	3,250 to 3,293	92.1% to 93.3%	-3,213 to -3,170	-32.2% to -31.7%	
June	10,789	7,537	7,537	7,481	7,444	8,024	-1,066 to -973	-12.5% to -11.4%	3,200 to 3,293	75.4% to 77.6%	-3,346 to -3,253	-31.0% to -30.1%	
July	11,475	8,083	8,083	7,998	7,941	8,720	-1,438 to -1,296	-15.3% to -13.8%	2,528 to 2,671	46.7% to 49.3%	-3,534 to -3,391	-30.8% to -29.6%	
August	11,634	8,323	8,323	8,211	8,124	8,721	-1,535 to -1,335	-15.9% to -13.8%	2,527 to 2,726	45.2% to 48.7%	-3,510 to -3,310	-30.2% to -28.5%	
September	10,418	7,565	7,565	7,435	7,334	8,190	-1,253 to -1,023	-14.6% to -11.9%	2,020 to 2,251	38.0% to 42.3%	-3,083 to -2,853	-29.6% to -27.4%	
October	9,818	7,236	6,891	7,083	6,960	8,248	-1,419 to -1,074	-17.1% to -12.9%	1,187 to 1,532	20.8% to 26.9%	-2,927 to -2,583	-29.8% to -26.3%	
November	9,449	7,056	6,641	6,880	6,729	6,265	-1,288 to -873	-16.2% to -11.0%	852 to 1,266	14.7% to 21.9%	-2,808 to -2,393	-29.7% to -25.3%	
December	10,562	7,999	7,480	7,767	7,558	6,544	-1,096 to -576	-12.8% to -6.7%	2,068 to 2,587	38.2% to 47.8%	-3,082 to -2,563	-29.2% to -24.3%	
1Q	27,529	16,708	16,708	16,708	16,708	16,708	-6,819 to -6,819	-29.0% to -29.0%	6,350 to 6,350	61.3% to 61.3%	-10,822 to -10,822	-39.3% to -39.3%	
2Q	30,650	20,904	20,904	20,823	20,768	22,336	-3,799 to -3,663	-15.5% to -14.9%	9,528 to 9,664	84.8% to 86.0%	-9,882 to -9,746	-32.2% to -31.8%	
3Q	33,526	23,972	23,916	23,644	23,399	25,632	-4,227 to -3,654	-15.3% to -13.2%	7,076 to 7,648	43.3% to 46.9%	-10,127 to -9,554	-30.2% to -28.5%	
4Q	29,829	22,291	21,012	21,730	21,247	21,057	-3,802 to -2,524	-15.3% to -10.2%	4,107 to 5,385	24.3% to 31.9%	-8,817 to -7,539	-29.6% to -25.3%	
Total	121,535	83,874	82,540	82,904	82,122	85,733	-18,412 to -16,660	-18.3% to -16.6%	27,296 to 29,048	49.8% to 53.0%	-39,413 to -37,661	-32.4% to -31.0%	



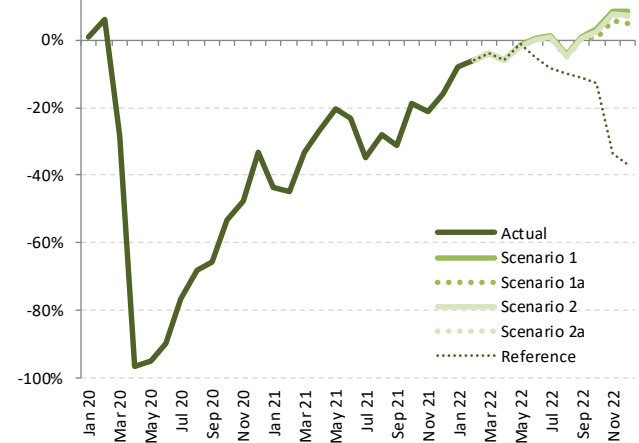
Seat Capacity (thousand) - Africa Domestic

Year	2019							2020							2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020	Compared to 2020				
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	e-d	e/d-1				
January	4,886	5,128	4,935	49	1.0%	-193	-3.8%	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673	-49.3%						
February	4,374	4,691	4,642	268	6.1%	-49	-1.0%	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488	-50.9%						
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	-31.1%	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934	-37.8%						
April	4,550	4,635	158	-4,391	-96.5%	-4,477	-96.6%	4,660	3,327	-1,223	-26.9%	3,168	2002.1%	-1,333	-28.6%						
May	4,412	4,575	211	-4,202	-95.2%	-4,364	-95.4%	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127	-24.3%						
June	4,475	4,640	451	-4,023	-89.9%	-4,189	-90.3%	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312	-27.6%						
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	-77.2%	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946	-38.5%						
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	-68.2%	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436	-29.2%						
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	-66.2%	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747	-34.6%						
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	-54.5%	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281	-23.9%						
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	-49.9%	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556	-28.5%						
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	-37.6%	5,983	4,380	-832	-16.0%	907	26.1%	-1,603	-26.8%						
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	-12.1%	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095	-46.0%						
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	-94.1%	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772	-26.9%						
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	-70.5%	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129	-34.1%						
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	-47.1%	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440	-26.4%						
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	-55.1%	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436	-33.3%						

Seat Capacity (thousand) - Africa Domestic

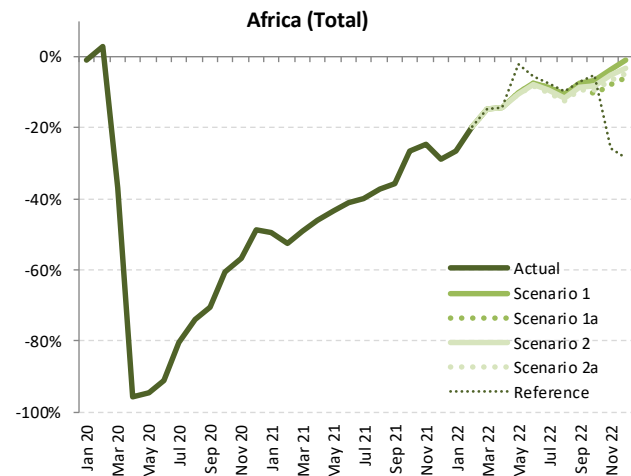
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g										
January	5,731	4,494	4,494	4,494	4,494	4,494	-392	-8.0%	1,746	63.5%	-1,237	-21.6%
February	5,137	4,124	4,124	4,124	4,124	4,124	-250	-5.7%	1,720	71.6%	-1,013	-19.7%
March	5,283	4,592	4,592	4,592	4,592	4,592	-185	-3.9%	1,410	44.3%	-691	-13.1%
April	4,704	4,284	4,284	4,284	4,284	4,284	-266	-5.8%	957	28.8%	-420	-8.9%
May	4,737	4,343	4,343	4,337	4,334	4,364	-78 to 69	-1.8% to -1.6%	820 to 828	23.3% to 23.6%	-403 to -394	-8.5% to -8.3%
June	4,875	4,497	4,497	4,485	4,480	4,242	6 to 23	0.1% to 0.5%	1,046 to 1,063	30.5% to 31.0%	-395 to -378	-8.1% to -7.8%
July	5,224	4,835	4,835	4,818	4,811	4,379	32 to 57	0.7% to 1.2%	1,704 to 1,728	54.8% to 55.6%	-413 to -388	-7.9% to -7.4%
August	4,992	4,638	4,638	4,616	4,606	4,370	-239 to -207	-4.9% to -4.3%	1,117 to 1,149	32.0% to 32.9%	-386 to -354	-7.7% to -7.1%
September	5,212	4,856	4,849	4,828	4,814	4,272	5 to 46	0.1% to 1.0%	1,508 to 1,549	45.6% to 46.8%	-398 to -357	-7.6% to -6.8%
October	5,557	5,190	5,060	5,156	5,138	4,396	34 to 163	0.7% to 3.2%	979 to 1,109	24.0% to 27.2%	-497 to -367	-8.9% to -6.6%
November	5,754	5,386	5,241	5,347	5,324	3,304	278 to 423	5.6% to 8.5%	1,332 to 1,478	34.1% to 37.8%	-514 to -368	-8.9% to -6.4%
December	6,433	5,650	5,480	5,601	5,570	3,300	269 to 439	5.2% to 8.4%	1,101 to 1,271	25.1% to 29.0%	-952 to -782	-14.8% to -12.2%
1Q	16,150	13,210	13,210	13,210	13,210	13,210	-827 to -827	-5.9% to -5.9%	4,876 to 4,876	58.5% to 58.5%	-2,940 to -2,940	-18.2% to -18.2%
2Q	14,316	13,124	13,124	13,105	13,098	12,890	-338 to -312	-2.5% to -2.3%	2,823 to 2,849	27.5% to 27.7%	-1,218 to -1,192	-8.5% to -8.3%
3Q	15,428	14,329	14,322	14,262	14,231	13,021	-202 to -104	-1.4% to -0.7%	4,329 to 4,426	43.7% to 44.7%	-1,196 to -1,099	-7.8% to -7.1%
4Q	17,744	16,226	15,781	16,103	16,032	10,999	580 to 1,025	3.8% to 6.7%	3,412 to 3,857	27.6% to 31.2%	-1,963 to -1,518	-11.1% to -8.6%
Total	63,638	56,889	56,437	56,680	56,571	50,120	-670 to -219	-1.2% to -0.4%	15,556 to 16,008	38.1% to 39.2%	-7,201 to -6,749	-11.3% to -10.6%

Africa (Domestic)



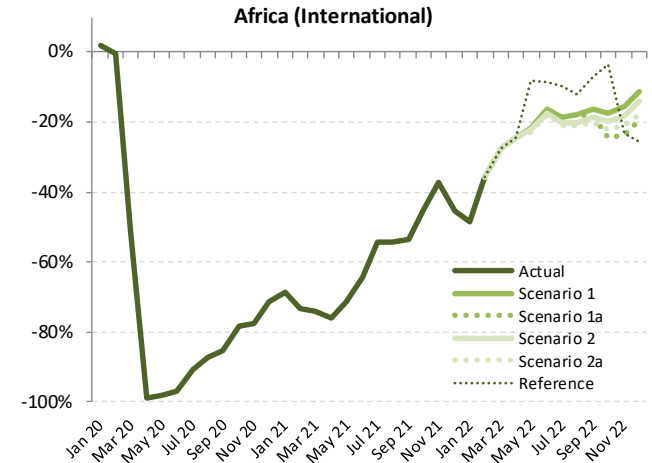
Seat Capacity (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline			
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893	-54.4%
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796	-58.6%
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470	-53.2%
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	1182.8%	-7,125	-51.2%
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898	-49.5%
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,307	-40.9%	6,539	574.3%	-7,049	-47.9%
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231	-45.9%
August	14,504	15,400	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726	-42.5%
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198	-41.8%
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861	-33.2%
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696	-32.6%
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,791	-3,996	-29.0%	2,728	38.6%	-6,061	-38.2%
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159	-55.3%
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072	-49.5%
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155	-43.5%
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,274	-10,742	-26.8%	11,378	63.6%	-15,617	-34.8%
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,707	-61,935	-39.3%	31,994	50.2%	-80,003	-45.5%

Seat Capacity (thousand) - Africa International + Domestic												
Year	2020						2021			2022		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	15,189	9,590	9,590	9,590	9,590	9,590	-3,480	-26.6%	2,972	44.9%	-5,599	-36.9%
February	14,013	9,295	9,295	9,295	9,295	9,295	-2,294	-19.8%	3,786	68.7%	-4,718	-33.7%
March	14,477	11,032	11,032	11,032	11,032	11,032	-1,872	-14.5%	4,468	68.1%	-3,445	-23.8%
April	14,573	10,830	10,830	10,830	10,830	10,830	-1,781	-14.1%	4,035	59.4%	-3,743	-25.7%
May	14,729	11,165	11,165	11,132	11,113	12,131	-1,296 to -1,244	-10.4% to -10.0%	4,070 to 4,121	57.8% to 58.5%	-3,616 to -3,564	-24.5% to -24.2%
June	15,665	12,034	12,034	11,966	11,924	12,265	-1,060 to -950	-8.2% to -7.3%	4,247 to 4,357	55.3% to 56.7%	-3,741 to -3,631	-23.9% to -23.2%
July	16,698	12,919	12,919	12,816	12,752	13,100	-1,406 to -1,239	-9.9% to -8.8%	4,232 to 4,399	49.7% to 51.6%	-3,946 to -3,780	-23.6% to -22.6%
August	16,626	12,961	12,961	12,827	12,730	13,091	-1,774 to -1,543	-12.2% to -10.6%	3,644 to 3,876	40.1% to 42.7%	-3,896 to -3,665	-23.4% to -22.0%
September	15,630	12,420	12,358	12,263	12,149	12,462	-1,248 to -976	-9.3% to -7.3%	3,528 to 3,799	40.9% to 44.1%	-3,481 to -3,209	-22.3% to -20.5%
October	15,375	12,425	11,951	12,240	12,098	12,644	-1,385 to -911	-10.4% to -6.8%	2,166 to 2,640	22.1% to 27.0%	-3,424 to -2,950	-22.3% to -19.2%
November	15,203	12,442	11,882	12,226	12,053	9,569	-1,010 to -450	-7.8% to -3.5%	2,184 to 2,744	22.5% to 28.3%	-3,321 to -2,762	-21.8% to -18.2%
December	16,995	13,650	12,960	13,367	13,128	9,843	-827 to -138	-6.0% to -1.0%	3,169 to 3,858	32.4% to 39.4%	-4,035 to -3,345	-23.7% to -19.7%
1Q	43,679	29,917	29,917	29,917	29,917	29,917	-7,646 to -7,646	-20.4% to -20.4%	11,226 to 11,226	60.1% to 60.1%	-13,762 to -13,762	-31.5% to -31.5%
2Q	44,967	34,029	34,029	33,928	33,867	35,226	-4,137 to -3,975	-10.9% to -10.5%	12,351 to 12,513	57.4% to 58.2%	-11,100 to -10,938	-24.7% to -24.3%
3Q	48,954	38,300	38,238	37,906	37,631	38,653	-4,428 to -3,758	-10.5% to -8.9%	11,404 to 12,074	43.5% to 46.0%	-11,323 to -10,654	-23.1% to -21.8%
4Q	47,573	38,517	36,794	37,833	37,279	32,056	-3,222 to -1,499	-8.1% to -3.7%	7,519 to 9,242	25.7% to 31.6%	-10,780 to -9,057	-22.7% to -19.0%
Total	185,173	140,763	138,977	139,584	138,693	135,852	-18,949 to -16,879	-12.0% to -10.7%	42,986 to 45,055	44.9% to 47.1%	-46,480 to -44,410	-25.1% to -24.0%



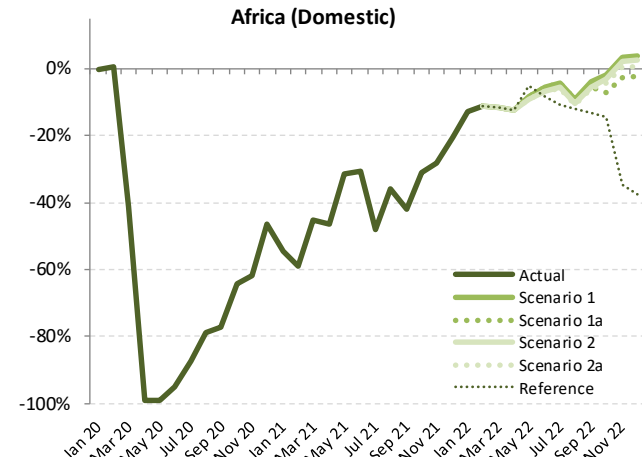
Passenger Number (thousand) - Africa International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline			
Month	a	b	c	c/a-1	c-b	c/b-1	d	e	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-4,639	-76.0%	1,388	1883.7%	-5,623	-79.4%
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,598	-2,144	-37.3%	2,313	180.0%	-2,896	-44.6%
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,479	-2,872	-45.2%	1,670	92.3%	-3,869	-52.7%
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	10,374	-7,731	-42.7%	5,984	136.3%	-10,219	-49.6%
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	30,172	-44,061	-59.4%	8,770	41.0%	-54,905	-64.5%

Passenger Number (thousand) - Africa International													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	6,837	3,023	3,023	3,023	3,023	3,023	-2,858	-48.6%	1,185	64.5%	-3,814	-55.8%	
February	6,379	3,317	3,317	3,317	3,317	3,317	-1,841	-35.7%	1,939	140.8%	-3,063	-48.0%	
March	6,740	4,305	4,305	4,305	4,305	4,305	-1,634	-27.5%	2,774	181.2%	-2,435	-36.1%	
April	7,572	4,605	4,605	4,605	4,605	4,605	-1,496	-24.5%	3,143	215.0%	-2,966	-39.2%	
May	7,064	4,426	4,426	4,389	4,363	5,182	-1,280 to -1,216	-22.7% to -21.6%	2,739 to 2,803	168.7% to 172.6%	-2,701 to -2,638	-38.2% to -37.3%	
June	8,167	5,300	5,300	5,223	5,184	5,790	-1,138 to -1,022	-18.0% to -16.2%	2,920 to 3,036	129.0% to 134.1%	-2,984 to -2,868	-36.5% to -35.1%	
July	8,858	5,839	5,839	5,721	5,666	6,459	-1,501 to -1,329	-20.9% to -18.5%	2,389 to 2,561	72.9% to 78.1%	-3,192 to -3,019	-36.0% to -34.1%	
August	9,199	6,199	6,199	6,045	5,967	6,656	-1,592 to -1,360	-21.1% to -18.0%	2,499 to 2,731	72.1% to 78.8%	-3,232 to -3,000	-35.1% to -32.6%	
September	7,793	5,324	5,211	5,173	5,080	5,914	-1,279 to -1,036	-20.1% to -16.3%	2,123 to 2,366	71.8% to 80.0%	-2,713 to -2,469	-34.8% to -31.7%	
October	7,139	4,954	4,551	4,813	4,682	5,799	-1,461 to -1,058	-24.3% to -17.6%	1,254 to 1,657	38.0% to 50.3%	-2,588 to -2,185	-36.3% to -30.6%	
November	6,870	4,842	4,386	4,699	4,532	4,415	-1,357 to -900	-23.6% to -15.7%	788 to 1,244	21.9% to 34.6%	-2,485 to -2,028	-36.2% to -29.5%	
December	7,866	5,643	5,118	5,468	5,230	4,736	-1,233 to -708	-19.4% to -11.1%	1,640 to 2,164	47.1% to 62.2%	-2,748 to -2,224	-34.9% to -28.3%	
1Q	19,956	10,645	10,645	10,645	10,645	10,645	-6,333 to -6,333	-37.3% to -37.3%	5,898 to 5,898	124.3% to 124.3%	-9,312 to -9,312	-46.7% to -46.7%	
2Q	22,803	14,331	14,331	14,216	14,151	15,577	-3,913 to -3,733	-21.7% to -20.7%	8,802 to 8,982	164.6% to 167.9%	-8,652 to -8,472	-37.9% to -37.2%	
3Q	25,850	17,361	17,248	16,938	16,714	19,030	-4,373 to -3,725	-20.7% to -17.7%	7,011 to 7,658	72.3% to 78.9%	-9,136 to -8,488	-35.3% to -32.8%	
4Q	21,875	15,439	14,055	14,981	14,445	14,950	-4,050 to -2,666	-22.4% to -14.7%	3,681 to 5,065	35.5% to 48.8%	-7,821 to -6,437	-35.8% to -29.4%	
Total	90,484	57,776	56,279	56,780	55,954	60,201	-18,278 to -16,457	-24.6% to -22.2%	25,782 to 27,604	85.5% to 91.5%	-34,530 to -32,709	-38.2% to -36.1%	



Passenger Number (thousand) - Africa Domestic															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline		
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,414	3,587	3,410	-4	-0.1%	-177	-4.9%	3,795	1,548	-1,867	-54.7%	-1,862	-54.6%	-2,247	-59.2%
February	3,147	3,378	3,161	15	0.5%	-216	-6.4%	3,525	1,296	-1,851	-58.8%	-1,866	-59.0%	-2,229	-63.2%
March	3,504	3,653	2,060	-1,445	-41.2%	-1,593	-43.6%	3,760	1,914	-1,590	-45.4%	-145	-7.1%	-1,846	-49.1%
April	3,408	3,475	32	-3,375	-99.1%	-3,443	-99.1%	3,496	1,827	-1,581	-46.4%	1,794	55.531%	-1,670	-47.8%
May	3,026	3,140	31	-2,995	-99.0%	-3,109	-99.0%	3,189	2,071	-955	-31.6%	2,040	66.744%	-1,118	-35.1%
June	3,193	3,315	154	-3,039	-95.2%	-3,160	-95.4%	3,393	2,210	-984	-30.8%	2,056	133.38%	-1,183	-34.9%
July	3,514	3,595	445	-3,069	-87.3%	-3,150	-87.6%	3,723	1,828	-1,687	-48.0%	1,383	310.6%	-1,895	-50.9%
August	3,627	3,636	770	-2,857	-78.8%	-2,866	-78.8%	3,693	2,329	-1,298	-35.8%	1,559	202.6%	-1,365	-36.9%
September	3,475	3,537	792	-2,683	-77.2%	-2,745	-77.6%	3,658	2,015	-1,460	-42.0%	1,223	154.4%	-1,643	-44.9%
October	3,523	3,629	1,256	-2,267	-64.4%	-2,373	-65.4%	3,765	2,429	-1,094	-31.1%	1,173	93.4%	-1,336	-35.5%
November	3,496	3,659	1,336	-2,160	-61.8%	-2,323	-63.5%	3,856	2,516	-980	-28.0%	1,180	88.3%	-1,340	-34.8%
December	3,765	4,023	2,022	-1,743	-46.3%	-2,002	-49.7%	4,330	2,997	-769	-20.4%	975	48.2%	-1,333	-30.8%
1Q	10,065	10,618	8,631	-1,434	-14.3%	-1,987	-18.7%	11,080	4,758	-5,308	-52.7%	-3,874	-44.9%	-6,323	-57.1%
2Q	9,627	9,930	217	-9,410	-97.7%	-9,713	-97.8%	10,079	6,107	-3,520	-36.6%	5,890	271.34%	-3,972	-39.4%
3Q	10,617	10,768	2,007	-8,610	-81.1%	-8,761	-81.4%	11,074	6,171	-4,445	-41.9%	4,165	207.5%	-4,903	-44.3%
4Q	10,785	11,312	4,614	-6,171	-57.2%	-6,698	-59.2%	11,951	7,941	-2,843	-26.4%	3,328	72.1%	-4,010	-33.6%
Total	41,094	42,627	15,468	-25,625	-62.4%	-27,159	-63.7%	44,184	24,977	-16,116	-39.2%	9,509	61.5%	-19,207	-43.5%

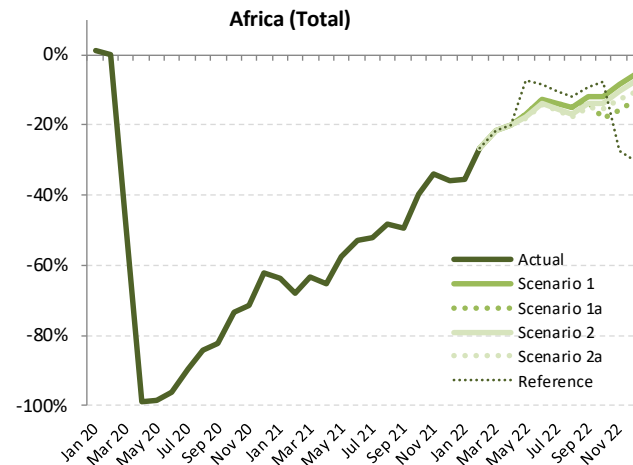
Passenger Number (thousand) - Africa Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	4,015	2,981	2,981	2,981	2,981	2,981	-434	-12.7%	1,433	92.6%	-1,034	-25.8%	
February	3,705	2,790	2,790	2,790	2,790	2,790	-357	-11.3%	1,494	115.3%	-915	-24.7%	
March	3,886	3,101	3,101	3,101	3,101	3,101	-404	-11.5%	1,187	62.0%	-785	-20.2%	
April	3,532	2,987	2,987	2,987	2,987	2,987	-421	-12.4%	1,160	63.5%	-546	-15.4%	
May	3,257	2,769	2,769	2,754	2,748	2,869	-277 to -257	-9.2% to -8.5%	678 to 698	32.7% to 33.7%	-509 to -488	-15.6% to -15.0%	
June	3,488	3,011	3,011	2,983	2,977	2,924	-216 to -182	-6.8% to -5.7%	767 to 802	34.7% to 36.3%	-511 to -477	-14.7% to -13.7%	
July	3,852	3,361	3,361	3,319	3,311	3,131	-203 to -154	-5.8% to -4.4%	1,483 to 1,533	81.1% to 83.9%	-541 to -491	-14.0% to -12.8%	
August	3,746	3,300	3,300	3,249	3,239	3,196	-388 to -327	-10.7% to -9.0%	911 to 971	39.1% to 41.7%	-507 to -447	-13.5% to -11.9%	
September	3,776	3,335	3,289	3,283	3,264	3,019	-212 to -141	-6.1% to -4.0%	1,249 to 1,320	62.0% to 65.5%	-512 to -442	-13.6% to -11.7%	
October	3,905	3,459	3,266	3,414	3,376	3,017	-257 to -64	-7.3% to -1.8%	838 to 1,031	34.5% to 42.4%	-639 to -446	-16.4% to -11.4%	
November	4,064	3,617	3,401	3,575	3,520	2,284	-95 to 120	-2.7% to 3.4%	886 to 1,101	35.2% to 43.8%	-663 to -447	-16.3% to -11.0%	
December	4,659	3,904	3,686	3,863	3,787	2,345	-80 to 138	-2.1% to 3.7%	689 to 907	23.0% to 30.3%	-973 to -755	-20.9% to -16.2%	
1Q	11,606	8,871	8,871	8,871	8,871	8,871	-1,194 to -1,194	-11.9% to -11.9%	4,114 to 4,114	86.5% to 86.5%	-2,735 to -2,735	-23.6% to -23.6%	
2Q	10,278	8,767	8,767	8,723	8,712	8,780	-915 to -860	-9.5% to -8.9%	2,605 to 2,660	42.7% to 43.6%	-1,566 to -1,510	-15.2% to -14.7%	
3Q	11,374	9,995	9,949	9,851	9,814	9,345	-803 to -622	-7.6% to -5.9%	3,643 to 3,823	59.0% to 62.0%	-1,560 to -1,380	-13.7% to -12.1%	
4Q	12,628	10,980	10,353	10,852	10,683	7,647	-431 to 195	-4.0% to 1.8%	2,412 to 3,038	30.4% to 38.3%	-2,275 to -1,649	-18.0% to -13.1%	
Total	45,886	38,613	37,940	38,297	38,080	34,643	-3,153 to -2,481	-7.7% to -6.0%	12,963 to 13,636	51.9% to 54.6%	-7,946 to -7,273	-17.3% to -15.9%	





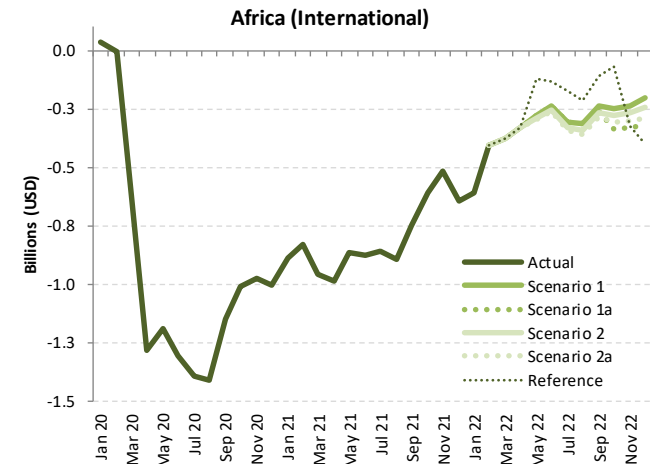
Passenger Number (thousand) - Africa International + Domestic															
Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2020	Compared to Baseline	Compared to 2020	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,295	9,975	9,415	120	1.3%	-561	-5.6%	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978	-67.3%
February	8,304	9,219	8,302	-2	0.0%	-917	-9.9%	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899	-72.1%
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	-50.8%	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856	-66.6%
April	9,508	10,132	106	-9,402	-98.9%	-10,026	-99.0%	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293	-68.9%
May	8,668	9,308	133	-8,535	-98.5%	-9,174	-98.6%	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-6,077	-62.2%
June	9,515	10,267	355	-9,159	-96.3%	-9,912	-96.5%	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441	-59.0%
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	-90.1%	11,970	5,105	-5,576	-52.2%	3,990	357.8%	-6,865	-57.3%
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	-85.0%	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-6,493	-52.8%
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	-83.4%	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981	-54.6%
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	-74.5%	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790	-45.6%
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	-73.3%	10,350	6,114	-3,125	-33.8%	3,493	133.3%	-4,236	-40.9%
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	-64.9%	11,678	6,475	-3,641	-36.0%	2,645	69.0%	-5,203	-44.6%
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	-22.5%	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732	-68.6%
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	-98.0%	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811	-63.4%
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	-86.2%	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340	-54.9%
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	-70.7%	32,544	18,315	-10,574	-36.6%	9,312	103.4%	-14,229	-43.7%
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	-70.0%	129,261	55,149	-60,177	-52.2%	18,279	49.6%	-74,112	-57.3%

Passenger Number (thousand) - Africa International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	t/g-1	
January	10,852	6,003	6,003	6,003	6,003	6,003	-3,292	-35.4%	2,617	77.3%	-4,849	-44.7%	
February	10,084	6,106	6,106	6,106	6,106	6,106	-2,198	-26.5%	3,434	128.5%	-3,978	-39.4%	
March	10,626	7,406	7,406	7,406	7,406	7,406	-2,037	-21.6%	3,961	115.0%	-3,220	-30.3%	
April	11,104	7,592	7,592	7,592	7,592	7,592	-1,917	-20.2%	4,304	130.9%	-3,512	-31.6%	
May	10,321	7,196	7,196	7,142	7,111	8,052	-1,557 to -1,473	-18.0% to -17.0%	3,417 to 3,501	92.5% to 94.8%	-3,210 to -3,126	-31.1% to -30.3%	
June	11,656	8,311	8,311	8,206	8,160	8,714	-1,354 to -1,204	-14.2% to -12.7%	3,687 to 3,838	82.4% to 85.8%	-3,495 to -3,345	-30.0% to -28.7%	
July	12,710	9,199	9,199	9,040	8,977	9,590	-1,704 to -1,483	-16.0% to -13.9%	3,872 to 4,094	75.8% to 80.2%	-3,733 to -3,511	-29.4% to -27.6%	
August	12,945	9,499	9,499	9,294	9,207	9,852	-1,980 to -1,687	-17.7% to -15.1%	3,410 to 3,702	58.8% to 63.9%	-3,739 to -3,446	-28.9% to -26.6%	
September	11,569	8,658	8,499	8,456	8,344	8,933	-1,491 to -1,177	-15.2% to -12.0%	3,372 to 3,686	67.8% to 74.1%	-3,225 to -2,911	-27.9% to -25.2%	
October	11,044	8,413	7,817	8,227	8,058	8,817	-1,718 to -1,122	-18.0% to -11.8%	2,091 to 2,688	36.5% to 46.9%	-3,227 to -2,631	-29.2% to -23.8%	
November	10,934	8,459	7,787	8,275	8,053	6,999	-1,451 to -780	-15.7% to -8.4%	1,673 to 2,345	27.4% to 38.4%	-3,147 to -2,476	-28.8% to -22.6%	
December	12,525	9,546	8,804	9,331	9,017	7,081	-1,312 to -570	-13.0% to -5.6%	2,328 to 3,071	36.0% to 47.4%	-3,722 to -2,979	-29.7% to -23.8%	
1Q	31,562	19,516	19,516	19,516	19,516	19,516	-7,527 to -7,527	-27.8% to -27.8%	10,012 to 10,012	105.3% to 105.3%	-12,046 to -12,046	-38.2% to -38.2%	
2Q	33,080	23,098	23,098	22,940	22,863	24,358	-4,828 to -4,593	-17.4% to -16.6%	11,407 to 11,642	99.6% to 101.6%	-10,217 to -9,982	-30.9% to -30.2%	
3Q	37,224	27,356	27,197	26,789	26,528	28,374	-5,175 to -4,347	-16.3% to -13.7%	10,654 to 11,482	67.1% to 72.3%	-10,696 to -9,868	-28.7% to -26.5%	
4Q	34,504	26,418	24,408	25,832	25,127	22,597	-4,481 to -2,471	-15.5% to -8.6%	6,093 to 8,103	33.3% to 44.2%	-10,096 to -8,085	-29.3% to -23.4%	
Total	136,370	96,388	94,219	95,077	94,034	94,844	-21,292 to -18,938	-18.5% to -16.4%	38,885 to 41,239	70.5% to 74.8%	-42,336 to -39,982	-31.0% to -29.3%	



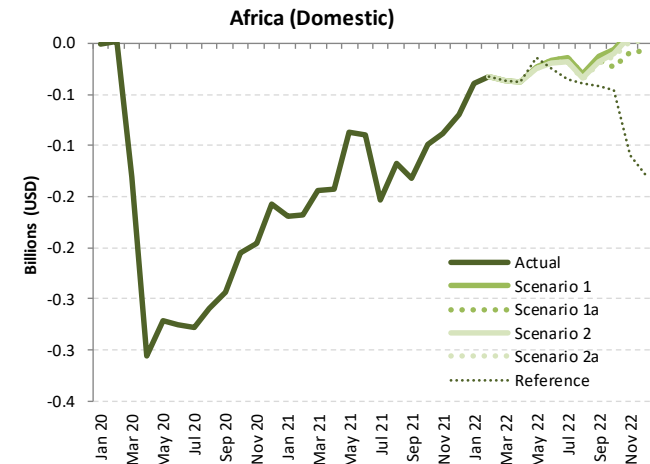
Passenger revenue (USD, million) - Africa International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c/a	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	746	-514	-40.8%	463	164.2%	-651	-46.6%
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	757	-642	-45.9%	362	91.5%	-839	-52.6%
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,191	-1,766	-44.6%	1,223	126.3%	-2,240	-50.6%
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,393	-9,677	-60.2%	1,658	35.0%	-11,711	-64.7%

Passenger revenue (USD, million) - Africa International														
Year	2022										Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to 2020	Compared to Baseline	Compared to 2019	Compared to 2021	Compared to 2020	Compared to Baseline
Month	f	g				-	g-a	g/a-1	g-e	g-f	f/g-1	f/g-1	f/g-1	f/g-1
January	1,470	683	683	683	683	683	-609	-47.1%	280	69.4%	-787	-53.5%		
February	1,358	720	720	720	720	720	-407	-36.1%	424	143.0%	-638	-47.0%		
March	1,434	911	911	911	911	911	-379	-29.4%	582	177.1%	-523	-36.5%		
April	1,579	975	975	975	975	975	-330	-25.3%	659	208.3%	-604	-38.3%		
May	1,492	937	937	929	924	1,097	-294 to -280	-24.1% to -23.0%	571 to 585	162.0% to 165.8%	-569 to -555	-38.1% to -37.2%		
June	1,694	1,121	1,121	1,105	1,097	1,226	-261 to -236	-19.2% to -17.4%	616 to 640	128.1% to 133.2%	-597 to -573	-35.3% to -33.8%		
July	1,848	1,235	1,235	1,211	1,199	1,368	-342 to -306	-22.2% to -19.8%	515 to 551	75.2% to 80.5%	-649 to -613	-35.1% to -33.2%		
August	1,923	1,312	1,312	1,279	1,263	1,409	-360 to -311	-22.2% to -19.2%	537 to 585	73.9% to 80.6%	-660 to -611	-34.3% to -31.8%		
September	1,638	1,126	1,102	1,095	1,075	1,252	-286 to -235	-21.0% to -17.3%	461 to 512	75.0% to 83.3%	-563 to -512	-34.4% to -31.3%		
October	1,514	1,048	963	1,018	991	1,228	-335 to -250	-25.8% to -19.3%	275 to 360	40.0% to 52.4%	-552 to -466	-36.4% to -30.8%		
November	1,466	1,024	928	994	959	933	-332 to -235	-26.3% to -18.7%	182 to 279	24.4% to 37.4%	-538 to -441	-36.7% to -30.1%		
December	1,702	1,194	1,083	1,157	1,107	1,000	-316 to -205	-22.6% to -14.7%	326 to 437	43.0% to 57.7%	-619 to -508	-36.4% to -29.8%		
1Q	4,262	2,314	2,314	2,314	2,314	2,314	-1,395 to -1,395	-37.6% to -37.6%	1,286 to 1,286	125.1% to 125.1%	-1,949 to -1,949	-45.7% to -45.7%		
2Q	4,765	3,033	3,033	3,009	2,995	3,298	-884 to -846	-22.8% to -21.8%	1,846 to 1,884	160.5% to 163.8%	-1,770 to -1,732	-37.1% to -36.3%		
3Q	5,409	3,673	3,649	3,584	3,537	4,029	-988 to -852	-21.8% to -18.8%	1,512 to 1,648	74.7% to 81.4%	-1,872 to -1,736	-34.6% to -32.1%		
4Q	4,683	3,267	2,973	3,170	3,057	3,161	-983 to -690	-24.9% to -17.4%	783 to 1,076	35.7% to 49.1%	-1,709 to -1,416	-36.5% to -30.2%		
Total	19,119	12,287	11,969	12,077	11,902	12,802	-4,168 to -3,783	-25.9% to -23.5%	5,509 to 5,893	86.2% to 92.2%	-7,217 to -6,832	-37.7% to -35.7%		



Passenger revenue (USD, million) - Africa Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	310	325	309	0	-0.1%	-16	-4.9%	344	140	-169	-54.7%	-169	-54.6%	-204	-59.2%
February	285	306	287	1	0.5%	-20	-6.4%	320	117	-168	-58.8%	-169	-59.0%	-202	-63.2%
March	318	331	187	-131	-41.2%	-144	-43.6%	341	174	-144	-45.4%	-13	-7.1%	-167	-49.1%
April	309	315	3	-306	-99.1%	-312	-99.1%	317	166	-143	-46.4%	163	553.1%	-151	-47.8%
May	274	285	3	-271	-99.0%	-282	-99.0%	289	188	-87	-31.6%	185	6674.4%	-101	-35.1%
June	289	300	14	-275	-95.2%	-286	-95.4%	308	200	-89	-30.8%	186	1333.8%	-107	-34.9%
July	319	326	40	-278	-87.3%	-285	-87.6%	337	166	-153	-48.0%	125	310.6%	-172	-50.9%
August	329	330	70	-259	-78.8%	-260	-78.8%	335	211	-118	-35.8%	141	202.6%	-124	-36.9%
September	315	321	72	-243	-77.2%	-249	-77.6%	332	183	-132	-42.0%	111	154.4%	-149	-44.9%
October	319	329	114	-206	-64.4%	-215	-65.4%	341	220	-99	-31.1%	106	93.4%	-121	-35.5%
November	317	332	121	-196	-61.8%	-211	-63.5%	350	228	-89	-28.0%	107	88.3%	-122	-34.8%
December	341	365	183	-158	-46.3%	-181	-49.7%	392	272	-70	-20.4%	88	48.2%	-121	-30.8%
1Q	912	962	782	-130	-14.3%	-180	-18.7%	1,004	431	-481	-52.7%	-351	-44.9%	-573	-57.1%
2Q	873	900	20	-853	-97.7%	-880	-97.8%	914	554	-319	-36.6%	534	2714.3%	-360	-39.4%
3Q	962	976	182	-780	-81.1%	-794	-81.4%	1,004	559	-403	-41.9%	378	207.5%	-444	-44.3%
4Q	978	1,025	418	-559	-57.2%	-607	-59.2%	1,083	720	-258	-26.4%	302	72.1%	-363	-33.6%
Total	3,725	3,864	1,402	-2,323	-62.4%	-2,462	-63.7%	4,005	2,264	-1,461	-39.2%	862	61.5%	-1,741	-43.5%

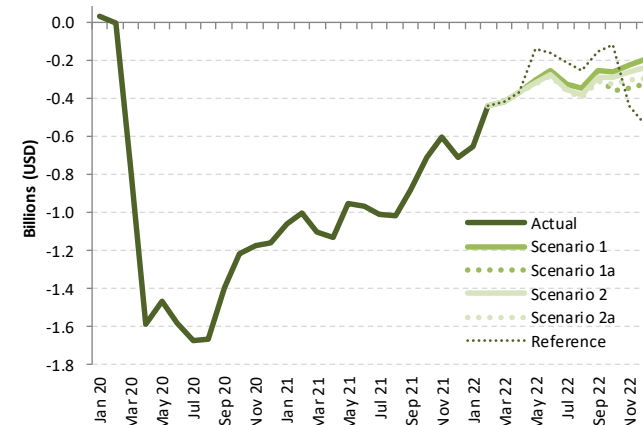
Passenger revenue (USD, million) - Africa Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		
Month	f	g				-	g/a-1		g/e-1		f/g-1		
January	364	270	270	270	270	270	-39		130	-94			
February	336	253	253	253	253	253	-32		135	-83			
March	352	281	281	281	281	281	-37		108	-71			
April	320	271	271	271	271	271	-38		105	-49			
May	295	251	251	250	249	260	-25 to -23		61 to 63	-46 to -44			
June	316	273	273	270	270	265	-20 to -16		70 to 73	-46 to -43			
July	349	305	305	301	300	284	-18 to -14		134 to 139	-49 to -45			
August	340	299	299	295	294	290	-35 to -30		83 to 88	-46 to -41			
September	342	302	298	298	296	274	-19 to -13		113 to 120	-46 to -40			
October	354	314	296	309	306	274	-23 to -6		76 to 93	-58 to -40			
November	368	328	308	324	319	207	-9 to 11		80 to 100	-60 to -41			
December	422	354	334	350	343	213	-7 to 13		62 to 82	-88 to -68			
1Q	1,052	804	804	804	804	804	-108 to -108		373 to 373	-248 to -248			
2Q	932	795	795	791	790	796	-83 to -78		236 to 241	-142 to -137			
3Q	1,031	906	902	893	890	847	-73 to -56		330 to 347	-141 to -125			
4Q	1,145	995	938	984	968	693	-39 to 18		219 to 275	-206 to -149			
Total	4,159	3,500	3,439	3,472	3,452	3,140	-286 to -225		1,175 to 1,236	-720 to -659			



Passenger revenue (USD, million) - Africa International + Domestic																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline				
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	1,601	1,719	1,638	36	2.3%	-81	-4.7%	1,766	543	-1,058	-66.1%	-1,094	-66.8%	-1,222	-69.2%			
February	1,412	1,576	1,409	-3	-0.2%	-167	-10.6%	1,618	414	-998	-70.7%	-995	-70.6%	-1,205	-74.4%			
March	1,607	1,723	838	-769	-47.9%	-885	-51.4%	1,742	502	-1,105	-68.8%	-336	-40.1%	-1,240	-71.2%			
April	1,614	1,723	22	-1,591	-98.6%	-1,701	-98.7%	1,805	482	-1,132	-70.1%	460	2067.8%	-1,323	-73.3%			
May	1,492	1,607	28	-1,464	-98.1%	-1,579	-98.2%	1,689	540	-952	-63.8%	512	1819.4%	-1,149	-68.0%			
June	1,647	1,772	63	-1,584	-96.2%	-1,709	-96.4%	1,883	681	-966	-58.6%	618	983.0%	-1,202	-63.8%			
July	1,860	1,953	186	-1,673	-90.0%	-1,766	-90.4%	2,074	850	-1,010	-54.3%	664	355.9%	-1,223	-59.0%			
August	1,952	2,029	283	-1,669	-85.5%	-1,745	-86.0%	2,145	937	-1,015	-52.0%	654	231.0%	-1,208	-56.3%			
September	1,676	1,769	284	-1,392	-83.1%	-1,485	-84.0%	1,872	797	-879	-52.5%	513	180.7%	-1,075	-57.4%			
October	1,618	1,694	404	-1,213	-75.0%	-1,290	-76.1%	1,779	908	-709	-43.9%	504	124.6%	-871	-49.0%			
November	1,576	1,667	403	-1,173	-74.4%	-1,264	-75.8%	1,746	974	-603	-38.2%	570	141.4%	-772	-44.2%			
December	1,740	1,870	579	-1,162	-66.7%	-1,291	-69.0%	1,989	1,029	-711	-40.9%	450	77.8%	-960	-48.3%			
1Q	4,621	5,018	3,884	-736	-15.9%	-1,133	-22.6%	5,126	1,459	-3,161	-68.4%	-2,425	-62.4%	-3,667	-71.5%			
2Q	4,752	5,103	113	-4,639	-97.6%	-4,989	-97.8%	5,377	1,703	-3,049	-64.2%	1,590	1403.7%	-3,674	-68.3%			
3Q	5,488	5,751	754	-4,734	-86.3%	-4,997	-86.9%	6,091	2,584	-2,903	-52.9%	1,831	242.9%	-3,507	-57.6%			
4Q	4,934	5,231	1,386	-3,548	-71.9%	-3,845	-73.5%	5,514	2,911	-2,024	-41.0%	1,524	110.0%	-2,604	-47.2%			
Total	19,795	21,103	6,138	-13,657	-69.0%	-14,965	-70.9%	22,109	8,657	-11,138	-56.3%	2,520	41.1%	-13,452	-60.8%			

Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,834	953	953	953	953	953	-648	-40.5%	410	75.4%	-881	-48.0%		
February	1,694	973	973	973	973	973	-439	-31.1%	559	135.1%	-721	-42.6%		
March	1,786	1,192	1,192	1,192	1,192	1,192	-415	-25.8%	690	137.4%	-594	-33.3%		
April	1,899	1,246	1,246	1,246	1,246	1,246	-368	-22.8%	764	156.6%	-653	-34.4%		
May	1,787	1,188	1,188	1,179	1,173	1,357	-319 to -304	-21.4% to -20.4%	632 to 648	117.1% to 119.9%	-615 to -599	-34.4% to -33.5%		
June	2,011	1,394	1,394	1,376	1,367	1,491	-280 to -253	-17.0% to -15.3%	686 to 713	100.6% to 104.7%	-644 to -616	-32.0% to -30.6%		
July	2,198	1,540	1,540	1,511	1,499	1,651	-361 to -320	-19.4% to -17.2%	649 to 690	76.4% to 81.2%	-698 to -658	-31.8% to -29.9%		
August	2,262	1,611	1,611	1,574	1,556	1,699	-395 to -341	-20.3% to -17.5%	619 to 674	66.1% to 71.9%	-706 to -652	-31.2% to -28.8%		
September	1,980	1,428	1,400	1,392	1,371	1,526	-305 to -248	-18.2% to -14.8%	574 to 632	72.0% to 79.2%	-610 to -552	-30.8% to -27.9%		
October	1,868	1,362	1,259	1,328	1,297	1,501	-359 to -256	-22.2% to -15.8%	351 to 454	38.6% to 50.0%	-610 to -507	-32.6% to -27.1%		
November	1,834	1,352	1,236	1,318	1,278	1,140	-340 to -224	-21.6% to -14.2%	263 to 379	27.0% to 38.9%	-598 to -482	-32.6% to -26.3%		
December	2,125	1,548	1,417	1,507	1,450	1,213	-323 to -192	-18.6% to -11.1%	388 to 519	37.7% to 50.4%	-708 to -577	-33.3% to -27.1%		
1Q	5,314	3,118	3,118	3,118	3,118	3,118	-1,503 to -1,503	-32.5% to -32.5%	1,658 to 1,658	113.7% to 113.7%	-2,197 to -2,197	-41.3% to -41.3%		
2Q	5,697	3,828	3,828	3,800	3,785	4,094	-967 to -924	-20.4% to -19.4%	2,082 to 2,125	122.2% to 124.8%	-1,912 to -1,869	-33.6% to -32.8%		
3Q	6,440	4,579	4,551	4,477	4,426	4,876	-1,061 to -909	-19.3% to -16.6%	1,842 to 1,995	71.3% to 77.2%	-2,014 to -1,861	-31.3% to -28.9%		
4Q	5,827	4,262	3,912	4,154	4,025	3,855	-1,023 to -673	-20.7% to -13.6%	1,001 to 1,351	34.4% to 46.4%	-1,915 to -1,565	-32.9% to -26.9%		
Total	23,279	15,787	15,409	15,548	15,354	15,942	-4,441 to -4,008	-22.4% to -20.2%	6,697 to 7,129	77.4% to 82.4%	-7,924 to -7,492	-34.0% to -32.2%		

Africa (Total)

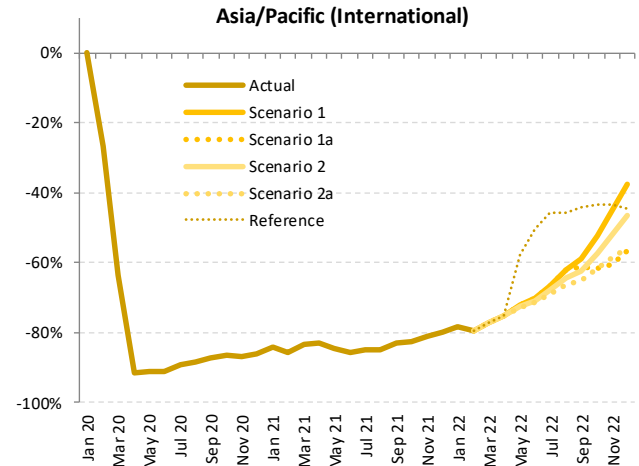


Asia/Pacific

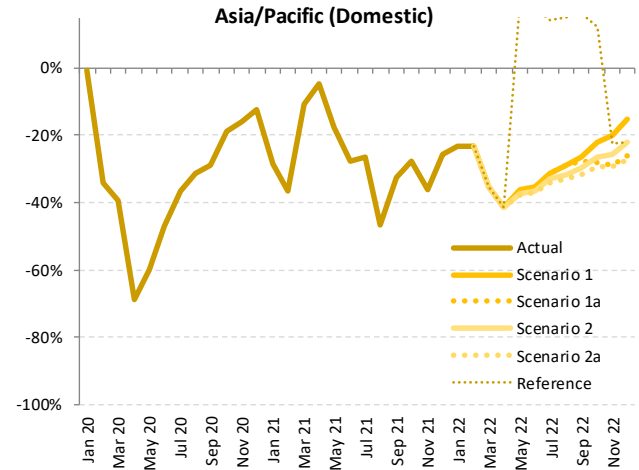
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
Total 2020	-45.3%	-74.2%	-32.7%	-918,801	-54.6%	-398,503	-80.1%	-520,298	-43.9%	-120,743	-84,169	-36,574
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.4%	-81.1%	-29.8%	-240,695	-56.6%	-110,180	-88.0%	-130,514	-43.5%	-33,023	-23,441	-9,582
Total 2021	-44.1%	-83.6%	-26.8%	-924,304	-54.9%	-454,242	-91.3%	-470,063	-39.6%	-128,619	-96,158	-32,462
1Q 2022	-43.0% to -43.0%	-78.3% to -78.3%	-27.3% to -27.3%	-228,333 to -228,333	-55.9% to -55.9%	-104,015 to -104,015	-84.8% to -84.8%	-124,318 to -124,318	-43.5% to -43.5%	-31,388 to -31,388	-21,858 to -21,858	-9,530 to -9,530
2Q 2022	-49.2% to -48.3%	-73.2% to -72.6%	-38.7% to -37.6%	-238,297 to -232,303	-57.8% to -56.3%	-96,102 to -94,988	-78.9% to -78.0%	-142,195 to -137,315	-48.9% to -47.3%	-31,649 to -31,059	-20,136 to -19,889	-11,512 to -11,170
3Q 2022	-43.1% to -39.1%	-66.7% to -62.6%	-32.9% to -28.9%	-225,514 to -202,633	-51.6% to -46.3%	-93,173 to -87,134	-73.0% to -68.3%	-132,341 to -115,498	-42.7% to -37.3%	-30,477 to -27,953	-19,543 to -18,212	-10,934 to -9,741
4Q 2022	-37.7% to -26.9%	-59.5% to -45.0%	-28.6% to -19.0%	-205,884 to -147,001	-48.4% to -34.6%	-85,463 to -65,227	-68.3% to -52.1%	-120,421 to -81,774	-40.1% to -27.2%	-27,886 to -20,684	-18,088 to -13,634	-9,798 to -7,050
Total 2022	-43.2% to -39.2%	-69.2% to -64.5%	-31.9% to -28.2%	-890,373 to -810,270	-52.9% to -48.1%	-376,016 to -351,365	-75.6% to -70.7%	-514,357 to -458,905	-43.4% to -38.7%	120,454 to -111,081	-79,013 to -73,593	-41,442 to -37,491

Seat Capacity (thousand) - Asia/Pacific International															
Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	53,265	57,270	53,331	66	0.1%	-3,939	-6.9%	60,091	8,389	-44,876	-84.3%	-44,942	-84.3%	-51,702	-86.0%
February	49,240	52,702	36,070	-13,170	-26.7%	-16,632	-31.6%	54,412	7,103	-42,137	-85.6%	-28,967	-80.3%	-47,309	-86.9%
March	52,868	55,127	19,269	-33,600	-63.6%	-35,588	-65.0%	57,032	8,719	-44,149	-83.5%	-10,549	-54.7%	-48,312	-84.7%
April	51,419	53,083	4,283	-47,136	-91.7%	-48,800	-91.9%	54,682	8,643	-42,776	-83.2%	4,360	101.8%	-46,040	-84.2%
May	52,115	54,386	4,649	-47,466	-91.1%	-49,737	-91.5%	56,381	7,953	-44,162	-84.7%	3,304	71.1%	-48,428	-85.9%
June	51,244	53,134	4,462	-46,782	-91.3%	-48,671	-91.6%	54,970	7,326	-43,918	-85.7%	2,864	64.2%	-47,644	-86.7%
July	54,096	55,984	5,934	-48,162	-89.0%	-50,051	-89.4%	58,871	8,120	-45,976	-85.0%	2,186	36.8%	-50,750	-86.2%
August	54,492	57,099	6,215	-48,277	-88.6%	-50,883	-89.1%	60,431	8,249	-46,243	-84.9%	2,034	32.7%	-52,182	-86.3%
September	51,502	53,050	6,595	-44,907	-87.2%	-46,455	-87.6%	55,872	8,746	-42,756	-83.0%	2,151	32.6%	-47,126	-84.3%
October	52,839	55,621	7,034	-45,805	-86.7%	-48,587	-87.4%	58,727	9,229	-43,610	-82.5%	2,195	31.2%	-49,497	-84.3%
November	51,594	54,738	6,760	-44,833	-86.9%	-47,978	-87.6%	58,065	9,713	-41,881	-81.2%	2,952	43.7%	-48,352	-83.3%
December	54,954	58,362	7,595	-47,359	-86.2%	-50,767	-87.0%	61,803	11,109	-43,845	-79.8%	3,514	46.3%	-50,694	-82.0%
1Q	155,373	165,099	108,670	-46,704	-30.1%	-56,429	-34.2%	171,535	24,211	-131,162	-84.4%	-84,459	-77.7%	-147,323	-85.9%
2Q	154,778	160,603	13,994	-141,384	-91.3%	-147,209	-91.7%	166,033	23,921	-130,856	-84.5%	10,527	78.6%	-142,112	-85.6%
3Q	160,089	166,133	18,744	-141,345	-88.3%	-147,389	-88.7%	175,174	25,115	-134,974	-84.3%	6,371	34.0%	-150,059	-85.7%
4Q	159,387	168,721	21,390	-137,997	-86.6%	-147,331	-87.3%	178,595	30,051	-129,336	-81.1%	8,662	40.5%	-148,543	-83.2%
Total	629,628	660,556	162,198	-467,430	-74.2%	-498,359	-75.4%	691,337	103,299	-526,329	-83.6%	-58,899	-36.3%	-588,038	-85.1%

Seat Capacity (thousand) - Asia/Pacific International													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	63,686	11,454	11,454	11,454	11,454	11,454	-41,811	-78.5%	3,065	36.5%	-52,233	-82.0%	
February	56,891	10,073	10,073	10,073	10,073	10,073	-39,167	-79.5%	2,970	41.8%	-46,818	-82.3%	
March	59,370	12,120	12,120	12,120	12,120	12,120	-40,748	-77.1%	3,401	39.0%	-47,249	-79.6%	
April	56,485	12,695	12,695	12,695	12,695	12,695	-38,723	-75.3%	4,053	46.9%	-43,789	-77.5%	
May	58,690	14,478	14,478	14,478	14,478	14,478	-37,921	-72.2%	6,241	65.2%	-44,496	-75.8%	
June	57,029	15,240	15,240	14,883	14,638	25,375	-36,607	-71.4%	7,312	79.1%	-42,391	-74.3%	
July	61,909	18,056	18,056	17,329	16,824	29,435	-37,272	-66.6%	8,703	99.8%	-45,085	-72.8%	
August	64,038	20,636	20,636	19,373	18,448	29,578	-36,044	-66.1%	10,199	123.6%	-45,590	-71.2%	
September	58,757	21,132	20,033	19,347	17,965	28,756	-33,537	-65.1%	9,219	105.4%	-40,792	-69.4%	
October	62,181	25,147	20,235	22,418	20,170	29,892	-32,669	-61.8%	10,941	118.5%	-42,011	-67.6%	
November	61,838	28,282	20,451	24,702	21,352	29,181	-31,143	-60.4%	10,738	110.6%	-41,387	-66.9%	
December	65,758	34,199	23,810	29,373	24,209	30,434	-31,144	-56.7%	12,701	114.3%	-41,948	-64.0%	
1Q	179,947	33,647	33,647	33,647	33,647	33,647	-121,727	-78.3%	9,435	39.0%	-146,300	-81.3%	
2Q	172,203	42,413	42,413	41,883	41,526	60,067	-113,251	-73.2%	17,605	73.6%	-130,677	-75.9%	
3Q	184,704	59,824	58,725	56,049	53,236	87,769	-106,853	-66.7%	28,121	112.0%	-131,468	-71.2%	
4Q	189,776	87,628	64,496	76,492	65,731	89,506	-94,891	-59.5%	34,445	114.6%	-125,280	-66.0%	
Total	726,630	223,512	199,281	208,071	194,141	270,899	-435,487	-64.5%	90,842	87.9%	-532,489	-73.3%	



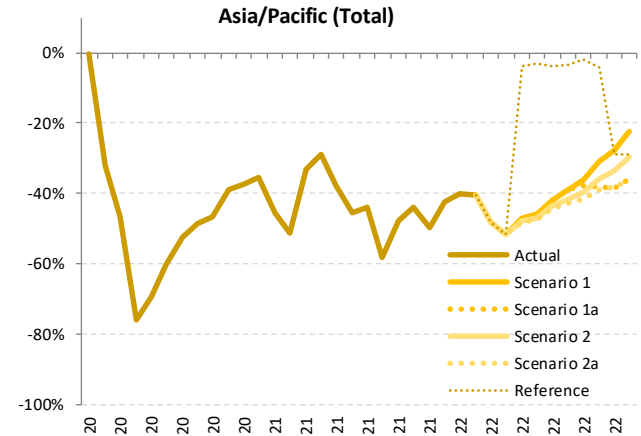
Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2020				2021										
Month	Actual	Baseline	Estimated	Compared to Baseline	Baseline	Estimated	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2020	Compared to Baseline	Compared to Baseline		
	a	b	c	c/a-1	c-b	c/b-1	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	e/d-1		
January	120,939	127,828	120,380	-5.59	-0.5%	-7,448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%	-46,189	-34.8%
February	111,832	120,025	73,446	-38,386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%	-51,880	-42.2%
March	117,628	123,036	71,501	-46,127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%	-19,484	-15.6%
April	116,324	118,235	36,113	-80,212	-69.0%	-82,122	-69.5%	120,767	110,802	-5,522	-4.7%	74,689	206.8%	-9,965	-8.3%
May	119,839	122,387	48,028	-71,811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%	-26,740	-21.3%
June	118,127	119,977	62,669	-55,458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%	-37,654	-30.6%
July	126,199	129,033	79,823	-46,376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%	-41,213	-30.8%
August	125,546	128,431	86,254	-39,291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%	-66,102	-49.7%
September	119,707	122,898	84,916	-34,791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%	-46,447	-36.5%
October	123,885	126,974	100,810	-23,076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%	-43,327	-32.6%
November	118,639	121,612	99,560	-19,079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%	-50,328	-39.9%
December	121,839	125,686	106,651	-15,188	-12.5%	-19,035	-15.1%	130,608	90,469	-31,370	-25.7%	-16,182	-15.2%	-40,138	-30.7%
1Q	350,399	370,889	265,327	-85,072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%	-117,552	-30.9%
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%	-74,359	-20.1%
3Q	371,451	380,362	250,992	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%	-153,762	-39.0%
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	255,918	-108,445	-29.8%	-51,102	-16.6%	-133,793	-34.3%
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,053,794	-386,709	-26.8%	83,645	8.6%	-479,466	-31.3%



Seat Capacity (thousand) - Asia/Pacific Domestic																		
Year	2022																	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline							
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1						
January	138,877	92,902	92,902	92,902	92,902	92,902	-28,037	-23.2%	6,284	7.3%	-45,975	-33.1%						
February	127,407	85,825	85,825	85,825	85,825	85,825	-26,007	-23.3%	14,768	20.8%	-41,582	-32.6%						
March	127,258	76,032	76,032	76,032	76,032	76,032	-41,596	-35.4%	-29,057	-27.6%	-51,226	-40.3%						
April	123,429	68,087	68,087	68,087	68,087	68,087	-48,238	-41.5%	-47,716	-38.6%	-55,343	-44.8%						
May	129,020	76,305	76,305	75,145	74,753	143,728	-45,085	-43.534	-37.6%	-36.3%	-24,125	-22.574	-24.4%	-22.8%	-54,266	-52.715	-42.1%	-40.9%
June	125,920	76,576	76,576	74,943	74,333	139,116	-43,793	-41,551	-37.1%	-35.2%	-10,939	-8,696	-12.8%	-10.2%	-51,587	-49,344	-41.0%	-39.2%
July	138,709	86,718	86,718	84,419	83,353	144,349	-42,846	-39,481	-34.0%	-31.3%	-9,300	-5,935	-10.0%	-6.4%	-55,356	-51,992	-39.9%	-37.5%
August	137,569	89,051	89,051	85,837	84,188	144,586	-41,358	-36,495	-32.9%	-29.1%	17,333	22,196	25.9%	33.2%	-53,381	-48,518	-38.8%	-35.3%
September	131,499	88,191	86,656	84,099	81,813	139,192	-37,894	-31,515	-31.7%	-26.3%	1,161	7,539	1.4%	9.3%	-49,686	-43,308	-37.8%	-32.9%
October	138,891	96,756	89,111	91,175	87,784	139,149	-36,102	-27,129	-29.1%	-21.9%	-1,861	7,112	-2.1%	7.9%	-51,108	-42,135	-36.8%	-30.3%
November	130,714	94,971	84,256	88,267	83,822	92,021	-34,817	-23,667	-29.3%	-19.9%	8,017	19,167	10.6%	25.3%	-46,892	-35,742	-35.9%	-27.3%
December	135,753	103,346	89,861	95,167	88,943	95,079	-33,109	-18,493	-27.2%	-15.2%	-1,739	12,877	-1.9%	14.2%	-47,024	-32,407	-34.6%	-23.9%
1Q	393,541	254,758	254,758	254,758	254,758	254,758	-95,640	-95,640	-27.3%	-27.3%	-8,005	-8,005	-3.0%	-3.0%	-138,782	-138,782	-35.3%	-35.3%
2Q	378,369	220,967	220,967	218,175	217,173	350,930	-137,117	-133,322	-38.7%	-37.6%	-77,780	-73,986	-26.4%	-25.1%	-161,196	-157,402	-42.6%	-41.6%
3Q	407,777	263,960	262,425	254,355	249,354	428,127	-122,097	-107,491	-32.9%	-28.9%	9,194	23,800	3.8%	9.9%	-158,423	-143,817	-38.9%	-35.3%
4Q	405,359	295,074	263,227	274,609	260,336	326,250	-104,027	-69,289	-28.6%	-19.0%	4,417	39,155	1.7%	15.3%	-145,023	-110,285	-35.8%	-27.2%
Total	1,585,046	1,034,759	1,001,378	1,001,897	981,621	1,360,605	-458,882	-405,744	-31.9%	-28.2%	-72,173	-19,035	-6.8%	-1.8%	-603,425	-550,287	-38.1%	-34.7%

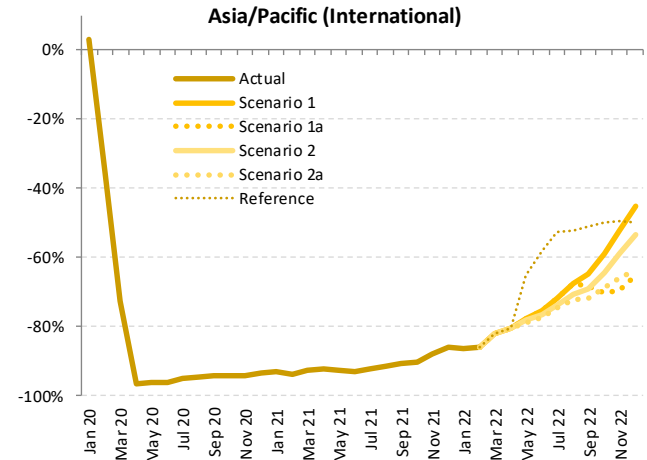
Seat Capacity (thousand) - Asia/Pacific International + Domestic															
Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	174,204	185,098	173,711	-493	-0.3%	-11,387	-6.2%	192,898	95,007	-79,197	-45.5%	-78,704	-45.3%	-97,891	-50.7%
February	161,072	172,727	109,516	-51,556	-32.0%	-63,211	-36.6%	177,348	78,160	-82,912	-51.5%	-31,356	-28.6%	-99,189	-55.9%
March	170,496	178,163	90,770	-79,726	-46.8%	-87,393	-49.1%	181,604	113,808	-56,688	-33.2%	23,038	25.4%	-67,796	-37.3%
April	167,743	171,318	40,396	-127,347	-75.9%	-130,922	-76.4%	175,450	119,445	-48,298	-28.8%	79,049	195.7%	-56,005	-31.9%
May	171,954	176,774	52,676	-119,277	-69.4%	-124,097	-70.2%	181,999	106,832	-65,122	-37.9%	54,155	102.8%	-75,168	-41.3%
June	169,371	173,111	67,131	-102,240	-60.4%	-105,980	-61.2%	177,896	92,598	-76,773	-45.3%	25,467	37.9%	-85,298	-47.9%
July	180,295	185,018	85,757	-94,538	-52.4%	-99,261	-53.6%	192,736	100,773	-79,521	-44.1%	15,016	17.5%	-91,963	-47.7%
August	180,038	185,530	92,470	-87,568	-48.6%	-93,061	-50.2%	193,388	75,104	-104,934	-58.3%	-17,366	-18.8%	-118,284	-61.2%
September	171,208	175,948	91,511	-79,697	-46.5%	-84,437	-48.0%	182,972	89,398	-81,810	-47.8%	-2,113	-2.3%	-93,573	-51.1%
October	176,725	182,595	107,844	-68,881	-39.0%	-74,751	-40.9%	191,698	98,874	-77,851	-44.1%	-8,970	-8.3%	-92,824	-48.4%
November	170,233	176,350	106,320	-63,912	-37.5%	-70,030	-39.7%	184,198	85,518	-84,715	-49.8%	-20,803	-19.6%	-98,680	-53.6%
December	176,793	184,048	114,246	-62,547	-35.4%	-69,802	-37.9%	192,410	101,578	-75,215	-42.5%	-12,668	-11.1%	-90,832	-47.2%
1Q	505,772	535,988	373,997	-131,776	-26.1%	-161,991	-30.2%	551,850	286,974	-218,798	-43.3%	-87,022	-23.3%	-264,876	-48.0%
2Q	509,067	521,202	160,203	-348,864	-68.5%	-360,999	-69.3%	535,345	318,874	-190,193	-37.4%	158,671	99.0%	-216,471	-40.4%
3Q	531,540	546,496	269,737	-261,803	-49.3%	-276,759	-50.6%	569,096	265,275	-266,265	-50.1%	-4,462	-1.7%	-303,821	-53.4%
4Q	523,750	542,993	328,410	-195,340	-37.3%	-214,583	-39.5%	568,306	285,970	-237,781	-45.4%	-42,441	-12.9%	-282,337	-49.7%
Total	2,070,131	2,146,679	1,132,347	-937,783	-45.3%	-1,014,332	-47.3%	2,224,597	1,157,093	-913,037	-44.1%	24,746	2.2%	-1,067,504	-48.0%

Seat Capacity (thousand) - Asia/Pacific International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	202,563	104,356	104,356	104,356	104,356	104,356	-69,848	-40.1%	9,349	9.8%	-98,207	-48.5%	
February	184,297	95,898	95,898	95,898	95,898	95,898	-65,174	-40.5%	17,738	22.7%	-88,399	-48.0%	
March	186,627	88,152	88,152	88,152	88,152	88,152	-82,344	-48.3%	-25,656	-22.5%	-98,475	-52.8%	
April	179,914	80,782	80,782	80,782	80,782	80,782	-86,961	-51.8%	-38,663	-32.4%	-99,132	-55.1%	
May	187,709	90,782	90,782	89,450	88,947	165,725	-83,007 to -81,171	-48.3% to -47.2%	-17,885 to -16,049	-16.7% to -15.0%	-98,762 to -96,927	-52.6% to -51.6%	
June	182,949	91,816	91,816	89,825	88,971	164,491	-80,400 to -77,555	-47.5% to -45.8%	-3,627 to -782	-3.9% to -0.8%	-93,978 to -91,133	-51.4% to -49.8%	
July	200,618	104,774	104,774	101,748	100,177	173,784	-80,118 to -75,521	-44.4% to -41.9%	-596 to 4,001	-0.6% to 4.0%	-100,441 to -95,845	-50.1% to -47.8%	
August	201,607	109,687	109,687	105,210	102,635	174,163	-77,402 to -70,351	-43.0% to -39.1%	27,532 to 34,583	36.7% to 46.0%	-98,971 to -91,920	-49.1% to -45.6%	
September	190,256	109,323	106,690	103,446	99,778	167,948	-71,431 to -61,885	-41.7% to -36.1%	10,379 to 19,925	11.6% to 22.3%	-90,478 to -80,933	-47.6% to -42.5%	
October	201,072	121,903	109,346	113,593	107,954	169,041	-68,771 to -54,822	-38.9% to -31.0%	9,080 to 23,029	9.2% to 23.3%	-93,118 to -79,169	-46.3% to -39.4%	
November	192,551	123,253	104,707	112,969	105,175	121,202	-65,526 to -46,979	-38.5% to -27.6%	19,189 to 37,736	22.4% to 44.1%	-87,845 to -69,298	-45.6% to -36.0%	
December	201,511	137,545	113,670	124,540	112,939	125,513	-63,854 to -39,248	-36.1% to -22.2%	11,361 to 35,967	11.2% to 35.4%	-88,572 to -63,966	-44.0% to -31.7%	
1Q	573,488	288,405	288,405	288,405	288,405	288,405	-217,367 to -217,367	-43.0% to -43.0%	1,431 to 1,431	0.5% to 0.5%	-285,082 to -285,082	-49.7% to -49.7%	
2Q	550,573	263,380	263,380	260,058	258,400	410,997	-250,368 to -245,687	-49.2% to -48.3%	-60,175 to -55,494	-18.9% to -17.4%	-291,873 to -287,192	-53.0% to -52.2%	
3Q	592,481	323,784	321,151	310,403	302,590	515,896	-228,950 to -207,756	-43.1% to -39.1%	37,315 to 58,509	14.1% to 22.1%	-289,891 to -268,697	-48.9% to -45.4%	
4Q	595,134	382,702	327,723	351,101	326,067	415,756	-197,683 to -141,048	-37.7% to -26.9%	40,097 to 96,732	14.0% to 33.8%	-269,067 to -212,432	-45.2% to -35.7%	
Total	2,311,676	1,258,271	1,200,659	1,209,968	1,175,762	1,631,054	-894,369 to -811,859	-43.2% to -39.2%	18,669 to 101,178	1.6% to 8.7%	-1,359,914 to -1,053,404	-49.1% to -45.6%	

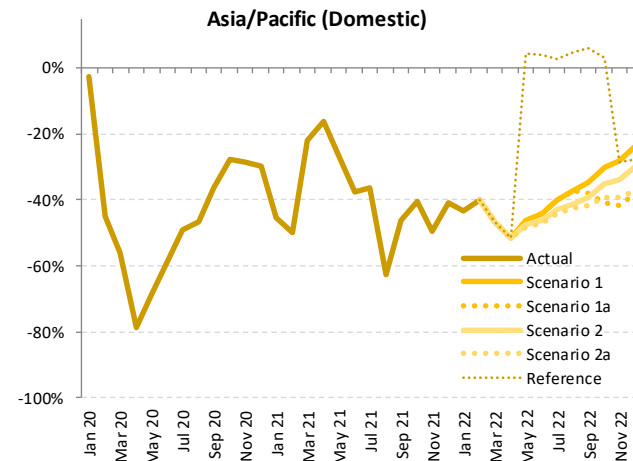


Passenger Number (thousand) - Asia/Pacific International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214	-93.8%
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702	-94.4%
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917	-93.2%
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831	-92.9%
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676	-93.4%
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137	-93.6%
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652	-93.0%
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785	-92.5%
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334	-91.4%
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740	-91.2%
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,770	-35,406	-88.1%	2,390	100.4%	-40,732	-89.5%
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	6,159	-37,883	-86.0%	3,302	115.6%	-43,688	-87.6%
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833	-93.8%
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644	-93.3%
3Q	127,649	132,980	6,834	-120,815	-94.6%	-126,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771	-92.3%
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,955	-110,180	-88.0%	7,288	95.1%	-126,160	-89.4%
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	43,037	-454,242	-91.3%	-55,738	-56.4%	-506,407	-92.2%

Passenger Number (thousand) - Asia/Pacific International															
Year	2022														
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	51,255	5,804	5,804	5,804	5,804	5,804	-36,637	-86.3%	2,822	94.6%	-45,451	-88.7%			
February	45,230	5,387	5,387	5,387	5,387	5,387	-33,374	-86.1%	2,978	123.6%	-39,844	-88.1%			
March	46,979	7,442	7,442	7,442	7,442	7,442	-34,004	-82.0%	4,377	142.8%	-39,537	-84.2%			
April	45,524	7,983	7,983	7,983	7,983	7,983	-33,084	-80.6%	4,878	157.1%	-37,541	-82.5%			
May	45,464	8,897	8,897	8,666	8,483	13,948	-31,546 to -31,132	-78.8% to -77.8%	5,611 to 6,025	195.4% to 209.8%	-36,982 to -36,568	-81.3% to -80.4%			
June	45,757	9,978	9,978	9,527	9,279	17,111	-31,471 to -30,772	-77.2% to -75.5%	6,445 to 7,145	227.5% to 252.1%	-36,478 to -35,779	-79.7% to -78.2%			
July	50,669	12,331	12,331	11,486	11,045	20,678	-32,806 to -31,521	-74.8% to -71.9%	7,672 to 8,957	227.4% to 265.5%	-39,623 to -38,338	-78.2% to -75.7%			
August	52,639	14,393	14,393	13,032	12,300	21,209	-32,069 to -29,975	-72.3% to -67.6%	8,570 to 10,663	229.8% to 285.9%	-40,339 to -38,246	-76.6% to -72.7%			
September	45,416	13,791	13,791	12,509	12,187	11,131	-28,298 to -25,638	-71.8% to -65.0%	7,419 to 10,079	199.9% to 271.5%	-34,284 to -31,625	-75.5% to -69.6%			
October	48,618	16,763	12,081	14,610	12,731	20,511	-28,836 to -24,154	-70.5% to -59.0%	8,055 to 12,737	200.1% to 316.4%	-36,538 to -31,855	-75.2% to -65.5%			
November	48,616	19,105	12,297	16,461	13,621	20,283	-27,879 to -21,071	-69.4% to -52.4%	7,527 to 14,335	157.8% to 300.5%	-36,319 to -29,511	-74.7% to -60.7%			
December	53,211	24,039	15,294	20,534	16,056	21,988	-28,748 to -20,003	-65.3% to -45.4%	9,135 to 17,880	148.3% to 290.3%	-37,916 to -29,172	-71.3% to -54.8%			
1Q	143,465	18,633	18,633	18,633	18,633	18,633	-104,015 to -104,015	-84.8% to -84.8%	10,177 to 10,177	120.4% to 120.4%	-124,832 to -124,832	-87.0% to -87.0%			
2Q	136,746	26,858	26,858	26,176	25,745	39,042	-96,102 to -94,988	-78.9% to -78.0%	16,934 to 18,047	192.2% to 204.8%	-111,002 to -109,888	-81.2% to -80.4%			
3Q	148,723	40,515	39,233	36,705	34,477	61,215	-93,173 to -87,134	-73.0% to -68.3%	23,661 to 29,699	218.8% to 274.6%	-114,247 to -108,209	-76.8% to -72.8%			
4Q	150,445	59,907	39,672	51,604	42,409	62,782	-85,463 to -65,227	-68.3% to -52.1%	24,717 to 44,953	165.3% to 300.6%	-110,773 to -90,538	-73.6% to -60.2%			
Total	579,380	145,914	124,397	133,117	121,263	181,672	-376,016 to -351,365	-75.6% to -70.7%	78,226 to 102,877	181.8% to 239.0%	-458,117 to -433,466	-79.1% to -74.8%			



Passenger Number (thousand) - Asia/Pacific Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to 2020		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926	-50.7%
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946	-55.0%
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267	-27.2%
April	95,436	97,512	20,302	-75,134	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906	-19.9%
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438	-30.4%
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680	-40.8%
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571	-40.5%
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907	-65.0%
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605	-50.0%
October	102,792	105,942	74,469	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066	-44.9%
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	49,593	-48,816	-49.6%	-20,905	-29.7%	-56,104	-53.1%
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	58,650	-40,271	-40.7%	-10,977	-15.8%	-48,503	-45.3%
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138	-44.3%
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,620	-77,887	-26.8%	121,479	133.3%	-93,023	-30.4%
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083	-51.9%
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	169,607	-130,514	-43.5%	-44,987	-21.0%	-154,674	-47.7%
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	716,098	-470,063	-39.6%	50,236	7.5%	-558,918	-43.8%

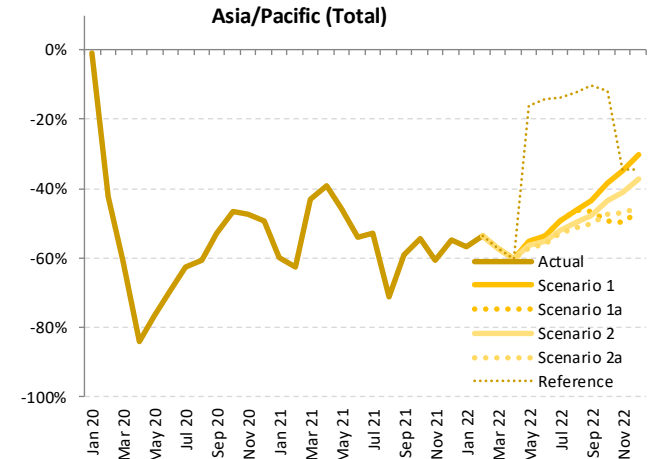


Passenger Number (thousand) - Asia/Pacific Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g					-					
January	111,421	54,015	54,015	54,015	54,015	54,015	-41,665	-43.5%	1,660	3.2%	-57,406	-51.5%
February	107,632	55,794	55,794	55,794	55,794	55,794	-37,389	-40.1%	9,160	19.6%	-51,837	-48.2%
March	106,383	51,827	51,827	51,827	51,827	51,827	-45,264	-46.6%	-23,826	-31.5%	-54,556	-51.3%
April	102,414	46,396	46,396	46,396	46,396	46,396	-49,040	-51.4%	-33,743	-42.1%	-56,019	-54.7%
May	106,237	52,514	52,514	51,163	50,467	101,764	-47,239 to -45,192	-48.3% to -46.3%	-21,416 to -19,369	-29.8% to -26.9%	-55,770 to -53,723	-52.5% to -50.6%
June	104,915	54,281	54,281	52,198	51,449	101,369	-45,916 to -43,084	-47.2% to -44.2%	-9,149 to -6,316	-15.1% to -10.4%	-53,466 to -50,634	-51.0% to -48.3%
July	116,737	63,083	63,083	59,977	58,852	107,866	-46,171 to -41,941	-44.0% to -39.9%	-8,058 to -3,828	-12.0% to -5.7%	-57,885 to -53,655	-49.6% to -46.0%
August	117,709	66,855	66,855	62,645	61,090	114,412	-45,307 to -39,542	-42.6% to -37.2%	21,366 to 27,131	53.8% to 68.3%	-56,618 to -50,853	-48.1% to -43.2%
September	108,981	64,141	60,965	59,556	57,294	103,992	-40,863 to -34,015	-41.6% to -34.7%	4,701 to 11,548	8.9% to 22.0%	-51,687 to -44,839	-47.4% to -41.1%
October	116,578	71,809	60,902	66,521	62,598	106,028	-41,890 to -30,983	-40.8% to -30.1%	-463 to 10,444	-0.8% to 17.0%	-55,677 to -44,769	-47.8% to -38.4%
November	109,704	70,848	57,577	65,165	59,937	70,470	-40,832 to -27,561	-41.5% to -28.0%	7,984 to 21,255	16.1% to 42.9%	-52,128 to -38,856	-47.5% to -35.4%
December	111,567	75,691	61,222	69,391	62,084	71,520	-37,699 to -23,230	-38.1% to -23.5%	2,572 to 17,041	4.4% to 29.1%	-50,345 to -35,876	-45.1% to -32.2%
1Q	325,435	161,636	161,636	161,636	161,636	161,636	-124,318 to -124,318	-43.5% to -43.5%	-13,006 to -13,006	-7.4% to -7.4%	-163,799 to -163,799	-50.3% to -50.3%
2Q	313,566	153,192	153,192	149,756	148,312	249,529	-142,195 to -137,315	-48.9% to -47.3%	-64,308 to -59,428	-30.2% to -28.0%	-165,255 to -160,375	-52.7% to -51.1%
3Q	343,427	194,079	190,903	182,178	177,236	323,770	-132,341 to -115,498	-42.7% to -37.3%	18,008 to 34,851	11.3% to 21.9%	-166,190 to -149,348	-48.4% to -43.5%
4Q	337,850	218,348	179,700	201,076	218,619	248,019	-120,421 to -81,774	-40.1% to -27.2%	10,093 to 48,741	6.0% to 28.7%	-158,149 to -119,502	-46.8% to -35.4%
Total	1,320,278	727,255	685,431	694,646	671,803	982,454	-514,357 to -458,905	-43.4% to -38.7%	-44,294 to 11,158	-6.2% to 1.6%	-648,475 to -593,023	-49.1% to -44.9%



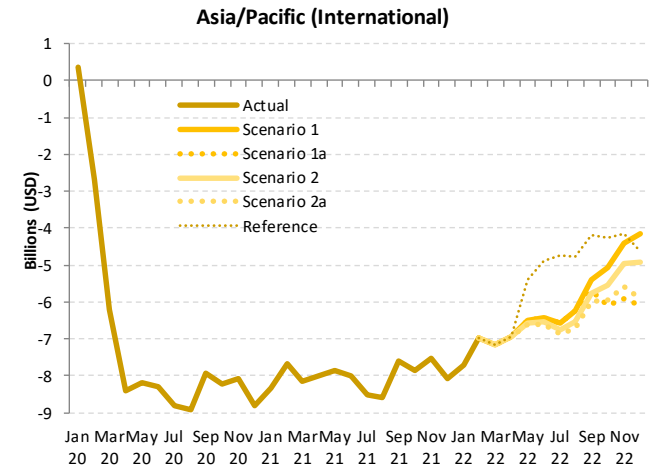
Passenger Number (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline		Estimated		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%	-99,140	-64.2%
February	131,944	142,195	76,353	-55,991	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%	-97,648	-66.6%
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%	-70,184	-47.1%
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.5%	143,981	83,244	-53,259	-39.0%	61,598	284.6%	-60,737	-42.2%
May	137,735	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%	-72,113	-49.1%
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%	-82,817	-56.6%
July	148,875	153,497	55,736	-93,139	-62.6%	-97,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%	-90,223	-56.2%
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%	-119,691	-73.4%
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%	-91,939	-62.0%
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%	-91,806	-58.4%
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	54,363	-84,222	-60.8%	-18,515	-25.4%	-96,836	-64.0%
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	157,000	64,809	-78,155	-54.7%	-7,675	-10.6%	-92,191	-58.7%
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%	-266,971	-59.3%
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	125,870	131.7%	-215,667	-49.3%
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%	-301,853	-64.0%
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	184,562	-240,695	-56.6%	-37,699	-17.0%	-280,833	-60.3%
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-989,133	-56.4%	1,824,460	759,135	-924,304	-54.9%	-5,503	-0.7%	-1,065,326	-58.4%

Passenger Number (thousand) - Asia/Pacific International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	162,676	59,820	59,820	59,820	59,820	59,820	-78,302	-56.7%	4,482	8.1%	-102,856	-63.2%	
February	152,862	61,181	61,181	61,181	61,181	61,181	-70,763	-53.6%	12,138	24.7%	-91,681	-60.0%	
March	153,362	59,269	59,269	59,269	59,269	59,269	-79,268	-57.2%	-19,449	-24.7%	-94,093	-61.4%	
April	147,939	54,379	54,379	54,379	54,379	54,379	-82,124	-60.2%	-28,865	-34.7%	-93,560	-63.2%	
May	151,702	61,411	61,411	59,829	58,950	115,712	-78,785 to -76,324	-57.2% to -55.4%	-15,805 to -13,343	-21.1% to -17.8%	-92,752 to -90,290	-61.1% to -59.5%	
June	150,672	64,260	64,260	61,724	60,728	118,480	-77,388 to -73,856	-56.0% to -53.5%	-2,704 to 828	-4.3% to 1.3%	-89,945 to -86,413	-59.7% to -57.4%	
July	167,406	75,413	75,413	71,462	69,898	128,544	-78,977 to -73,462	-53.0% to -49.3%	-386 to 5,129	-0.5% to 7.3%	-97,508 to -91,993	-58.2% to -55.0%	
August	170,347	81,248	81,248	75,677	73,390	132,621	-77,376 to -69,517	-51.3% to -46.1%	29,936 to 37,794	68.9% to 87.0%	-96,957 to -89,099	-56.9% to -52.3%	
September	154,396	77,932	73,474	71,743	68,425	123,321	-69,161 to -59,654	-50.3% to -43.4%	12,120 to 21,627	21.5% to 38.4%	-85,971 to -76,464	-55.7% to -49.5%	
October	165,197	88,572	72,982	81,130	75,329	126,539	-70,726 to -55,136	-49.2% to -38.4%	7,592 to 23,181	11.6% to 35.5%	-92,214 to -76,625	-55.8% to -46.4%	
November	158,320	89,953	69,874	81,625	73,558	90,753	-68,711 to -48,631	-49.6% to -35.1%	15,511 to 35,591	28.5% to 65.5%	-88,447 to -68,367	-55.9% to -43.2%	
December	164,778	99,730	76,517	89,924	78,141	93,508	-66,447 to -43,233	-46.5% to -30.2%	11,708 to 34,921	18.1% to 53.9%	-88,261 to -65,048	-53.6% to -39.5%	
1Q	468,900	180,270	180,270	180,270	180,270	180,270	-228,333 to -228,333	-55.9% to -55.9%	-2,829 to -2,829	-1.5% to -1.5%	-288,631 to -288,631	-61.6% to -61.6%	
2Q	450,313	180,050	180,050	175,932	174,056	288,571	-238,297 to -232,303	-57.8% to -56.3%	-47,374 to -41,381	-21.4% to -18.7%	-276,256 to -270,263	-61.3% to -60.0%	
3Q	492,150	234,594	230,136	218,882	211,713	384,485	-225,514 to -202,633	-51.6% to -46.3%	41,670 to 64,551	24.5% to 38.0%	-280,437 to -257,556	-57.0% to -52.3%	
4Q	488,295	278,256	219,373	252,680	227,027	310,800	-205,884 to -147,001	-48.4% to -34.6%	34,810 to 93,693	18.9% to 50.8%	-268,922 to -210,039	-55.1% to -43.0%	
Total	1,899,658	873,169	809,828	827,763	793,066	1,164,126	-890,373 to -810,270	-52.9% to -48.1%	33,932 to 114,034	4.5% to 15.0%	-1,065,991 to -1,026,489	-58.3% to -54.0%	



Passenger revenue (USD, million) - Asia/Pacific International															
Year	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	9,033	9,794	9,414	381	4.2%	-380	-3.9%	10,320	687	-8,347	-92.4%	-8,728	-92.7%	-9,633	-93.3%
February	8,223	8,891	5,529	-2,693	-32.8%	-3,362	-37.8%	9,200	556	-7,667	-93.2%	-4,973	-89.9%	-8,644	-94.0%
March	8,844	9,258	2,652	-6,193	-70.0%	-6,606	-71.4%	9,561	699	-8,145	-92.1%	-1,952	-73.6%	-8,861	-92.7%
April	8,718	9,008	299	-8,419	-96.6%	-8,709	-96.7%	9,316	697	-8,020	-92.0%	399	133.6%	-8,619	-92.5%
May	8,507	8,878	326	-8,180	-96.2%	-8,552	-96.3%	9,211	664	-7,843	-92.2%	337	103.4%	-8,547	-92.8%
June	8,670	8,990	370	-8,300	-95.7%	-8,620	-95.9%	9,334	669	-8,001	-92.3%	299	80.7%	-8,665	-92.8%
July	9,317	9,660	506	-8,812	-94.6%	-9,154	-94.8%	10,172	800	-8,517	-91.4%	295	58.3%	-9,372	-92.1%
August	9,457	9,939	546	-8,911	-94.2%	-9,393	-94.5%	10,530	878	-8,579	-90.7%	333	61.0%	-9,651	-91.7%
September	8,462	8,710	543	-7,919	-93.6%	-8,168	-93.8%	9,191	863	-7,599	-89.8%	320	58.9%	-8,328	-90.6%
October	8,796	9,310	567	-8,228	-93.5%	-8,742	-93.9%	9,866	941	-7,855	-89.3%	373	65.8%	-8,925	-90.5%
November	8,632	9,221	558	-8,074	-93.5%	-8,663	-94.0%	9,814	1,116	-7,516	-87.1%	558	100.0%	-8,699	-88.6%
December	9,491	10,165	670	-8,821	-92.9%	-9,495	-93.4%	10,809	1,421	-8,070	-85.0%	752	112.2%	-9,387	-86.9%
1Q	26,100	27,943	17,595	-8,505	-32.6%	-10,348	-37.0%	29,080	1,942	-24,159	-92.6%	-15,654	-89.0%	-27,139	-93.3%
2Q	25,894	26,876	995	-24,899	-96.2%	-25,881	-96.3%	27,861	2,031	-23,864	-92.2%	1,035	104.0%	-25,831	-92.7%
3Q	27,236	28,309	1,594	-25,641	-94.1%	-26,715	-94.4%	29,893	2,542	-24,694	-90.7%	947	59.4%	-27,351	-91.5%
4Q	26,919	28,695	1,795	-25,124	-93.3%	-26,900	-93.7%	30,489	3,478	-23,441	-87.1%	1,683	93.8%	-27,011	-88.6%
Total	106,149	111,823	21,980	-84,169	-79.3%	-89,844	-80.3%	117,323	9,991	-96,158	-90.6%	-11,988	-54.5%	-107,332	-91.5%

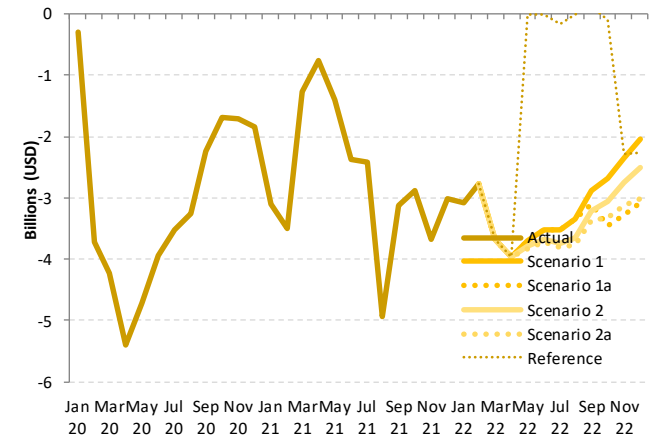
Passenger revenue (USD, million) - Asia/Pacific International												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g					g-a		g-e		g-f	
January	10,994	1,336	1,336	1,336	1,336	1,336	-7,697	-85.2%	649	94.6%	-9,658	-87.8%
February	9,658	1,239	1,239	1,239	1,239	1,239	-6,984	-84.9%	683	122.8%	-8,419	-87.2%
March	9,951	1,668	1,668	1,668	1,668	1,668	-7,177	-81.1%	969	138.5%	-8,283	-83.2%
April	9,665	1,787	1,787	1,787	1,787	1,787	-6,931	-79.5%	1,090	156.2%	-7,878	-81.5%
May	9,600	1,989	1,989	1,989	1,989	1,989	-6,609	-77.7%	1,233	126.1%	-7,703	-80.2%
June	9,720	2,229	2,229	2,129	2,074	3,786	-6,596	-76.1%	1,404	159.9%	-7,646	-78.7%
July	10,722	2,751	2,751	2,564	2,466	4,570	-6,851	-73.5%	1,666	192.1%	-8,255	-77.0%
August	11,183	3,206	3,206	2,906	2,744	6,889	-6,712	-71.0%	1,866	212.5%	-8,439	-75.5%
September	9,685	3,067	2,784	2,714	2,482	4,270	-5,980	-70.7%	1,619	187.6%	-7,203	-74.4%
October	10,492	3,723	2,690	3,251	2,837	4,532	-6,106	-69.4%	1,749	212.5%	-7,802	-74.4%
November	10,497	4,237	2,738	3,658	3,033	4,482	-5,894	-68.3%	1,622	145.4%	-7,759	-73.9%
December	11,561	5,324	3,403	4,558	3,573	4,860	-6,088	-64.1%	1,981	139.4%	-8,159	-70.6%
1Q	30,603	4,243	4,243	4,243	4,243	4,243	-21,858	-83.7%	2,301	118.5%	-26,361	-86.1%
2Q	28,986	6,005	6,005	5,854	5,758	8,669	-20,136	-78.8%	3,727	183.6%	-23,228	-80.1%
3Q	31,590	9,024	8,741	8,183	7,693	13,529	-19,543	-71.8%	5,151	202.7%	-23,897	-75.6%
4Q	32,551	13,284	8,830	11,467	9,443	13,873	-18,088	-67.2%	5,353	153.9%	-23,720	-72.9%
Total	123,729	32,555	27,819	29,747	27,136	40,314	-79,013	-73.9%	17,145	225.6%	-96,593	-78.1%



Passenger revenue (USD, million) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-765	-10.8%	4,632	270.0%	-1,079	-14.5%
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	-1,676	-35.8%	-5,436	-64.4%
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	-1,187	-20.0%	-3,566	-42.9%
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	3,550	-3,683	-50.9%	-1,966	-35.6%	-4,231	-54.4%
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,257	-3,022	-41.5%	-1,178	-21.7%	-3,665	-46.3%
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	-1,445	-10.3%	-11,952	-48.7%
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	12,552	-9,582	-43.3%	-4,330	-25.7%	-11,462	-47.7%
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	55,723	-32,462	-36.8%	4,112	8.0%	-39,102	-41.2%

Passenger revenue (USD, million) - Asia/Pacific Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	8,431	4,051	4,051	4,051	4,051	4,051	-3,087	-43.2%	14	0.3%	-4,380	-52.0%	
February	8,183	4,230	4,230	4,230	4,230	4,230	-2,778	-39.6%	730	20.9%	-3,953	-48.3%	
March	7,988	3,543	3,543	3,543	3,543	3,543	-3,665	-50.8%	-2,400	-40.4%	-4,445	-55.6%	
April	7,601	3,159	3,159	3,159	3,159	3,159	-3,954	-55.6%	-3,189	-50.2%	-4,442	-58.4%	
May	7,863	3,588	3,588	3,588	3,445	7,268	-3,833 to -3,690	-52.7% to -50.7%	-2,425 to -2,281	-41.3% to -38.9%	-4,418 to -4,275	-56.2% to -54.4%	
June	7,779	3,714	3,714	3,714	3,493	7,237	-3,725 to -3,526	-51.5% to -48.7%	-1,362 to -1,163	-27.9% to -23.8%	-4,264 to -4,065	-54.8% to -52.3%	
July	8,662	4,323	4,323	4,104	4,025	7,682	-3,812 to -3,514	-48.6% to -44.8%	-1,403 to -1,105	-25.9% to -20.4%	-4,637 to -4,339	-53.5% to -50.1%	
August	8,738	4,590	4,590	4,292	4,182	7,938	-3,756 to -3,348	-47.3% to -42.2%	1,180 to 1,588	39.3% to 52.9%	-4,556 to -4,148	-52.1% to -47.5%	
September	8,029	4,411	4,189	4,085	3,925	7,411	-3,366 to -2,880	-46.2% to -39.5%	-243 to 243	-5.8% to 5.8%	-4,104 to -3,618	-51.1% to -45.1%	
October	8,718	4,949	4,178	4,570	4,292	7,535	-3,444 to -2,673	-45.2% to -35.1%	-566 to 205	-11.9% to 4.3%	-4,540 to -3,768	-52.1% to -43.2%	
November	8,085	4,893	3,951	4,483	4,112	4,953	-3,282 to -2,340	-45.4% to -32.3%	401 to 1,343	11.3% to 37.8%	-4,134 to -3,191	-51.1% to -39.5%	
December	8,271	5,241	4,207	4,783	4,264	5,026	-3,072 to -2,038	-42.2% to -28.0%	-50 to 984	-1.2% to 23.1%	-4,064 to -3,030	-49.1% to -36.6%	
1Q	24,603	11,824	11,824	11,824	11,824	11,824	-9,530 to -9,530	-44.6% to -44.6%	-1,656 to -1,656	-12.3% to -12.3%	-12,779 to -12,779	-51.9% to -51.9%	
2Q	23,243	10,462	10,462	10,220	10,119	17,665	-11,512 to -11,170	-53.2% to -51.6%	-6,975 to -6,632	-40.8% to -38.8%	-13,124 to -12,781	-56.5% to -55.0%	
3Q	25,429	13,323	13,101	12,482	12,131	23,031	-10,934 to -9,741	-47.4% to -42.2%	-466 to 726	-3.7% to 5.8%	-13,298 to -12,106	-52.3% to -47.6%	
4Q	25,074	15,084	12,336	13,837	12,668	17,514	-9,798 to -7,050	-44.3% to -31.9%	-216 to 2,532	-1.7% to 20.2%	-12,738 to -9,990	-50.8% to -39.8%	
Total	98,348	50,693	47,723	48,363	46,742	70,034	-41,442 to -37,491	-47.0% to -42.5%	-8,980 to -5,030	-16.1% to -9.0%	-51,606 to -47,656	-52.5% to -48.5%	

Asia/Pacific (Domestic)



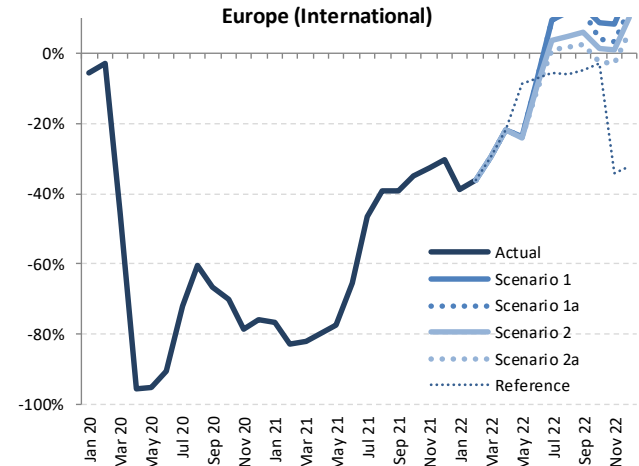
Jan 20 2020, Mar 20 2020, May 20 2020, Jul 20 2020, Sep 20 2020, Jan 21 2021, Mar 21 2021, May 21 2021, Jul 21 2021, Sep 21 2021, Jan 22 2022, Mar 22 2022, May 22 2022, Jul 22 2022, Sep 22 2022

Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
Total 2020	-59.3%	-65.9%	-41.1%	-775,856	-66.8%	-632,385	-73.8%	-143,471	-47.1%	-101,045	-89,249	-11,795
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-26.4%	-32.9%	-9.4%	-92,163	-34.6%	-83,046	-42.9%	-9,117	-12.6%	-13,851	-13,102	-750
Total 2021	-47.4%	-56.2%	-23.3%	-645,422	-55.6%	-568,265	-66.3%	-77,157	-25.3%	-88,806	-82,463	-6,343
1Q 2022	-29.8% to -29.8%	-34.6% to -34.6%	-18.6% to -18.6%	-89,050 to -89,050	-37.9% to -37.9%	-73,147 to -73,147	-44.0% to -44.0%	-15,903 to -15,903	-23.2% to -23.2%	-12,678 to -12,678	-11,371 to -11,371	-1,307 to -1,307
2Q 2022	-15.7% to -14.7%	-18.6% to -17.3%	-7.4% to -7.1%	-75,708 to -71,116	-24.5% to -23.0%	-65,251 to -61,146	-28.2% to -26.5%	-10,457 to -9,970	-13.3% to -12.7%	-10,044 to -9,439	-9,184 to -8,619	-860 to -820
3Q 2022	0.6% to 8.5%	1.8% to 11.5%	-3.1% to -0.9%	-31,203 to -410	-8.9% to -0.1%	-23,957 to 4,260	-9.0% to 1.6%	-7,246 to -4,669	-8.5% to -5.5%	-3,948 to 161	-3,352 to 545	-596 to -384
4Q 2022	-0.9% to 8.6%	0.1% to 11.6%	-3.5% to 0.5%	-26,631 to 2,057	-10.0% to 0.8%	-20,248 to 4,816	-10.5% to 2.5%	-7,363 to -2,759	-10.1% to -3.8%	-4,380 to -610	-3,855 to -383	-605 to -227
Total 2022	-10.5% to -5.7%	-11.4% to -5.5%	-7.9% to -6.3%	-222,591 to -158,519	-19.2% to -13.6%	-182,603 to -125,218	-21.3% to -14.6%	-39,988 to -33,301	-13.1% to -10.9%	-31,050 to -22,566	-27,762 to -19,828	-3,288 to -2,738

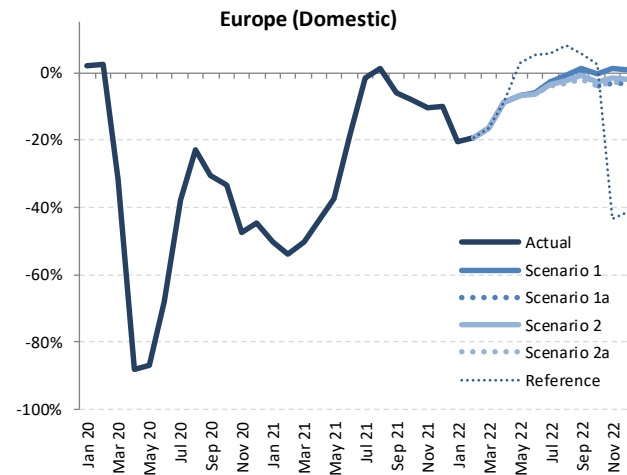
Seat Capacity (thousand) - Europe International													
Year	2019			2020				2021					
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/d-1
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%
October	92,528	92,710	27,777	-64,752	-70.0%	-64,993	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	49,946	-21,887	-30.5%	32,678	189.2%
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%
2Q	276,109	282,728	17,395	-258,713	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	157,541	-77,304	-32.9%	97,348	161.7%
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	450,085	-577,163	-56.2%	100,189	28.6%

Seat Capacity (thousand) - Europe International												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	72,292	42,734	42,734	42,734	42,734	42,734	-26,925	-38.7%	26,641	165.5%	-29,558	-40.9%
February	72,181	40,741	40,741	40,741	40,741	40,741	-23,159	-36.2%	29,881	275.2%	-31,440	-43.6%
March	79,382	51,564	51,564	51,564	51,564	51,564	-21,423	-29.4%	38,406	291.9%	-27,817	-35.0%
April	92,776	65,785	65,785	65,785	65,785	65,785	-18,252	-21.7%	48,936	290.4%	-26,992	-29.1%
May	96,567	71,398	71,398	71,005	70,752	85,256	-22,638	-23.5%	49,685	238.9%	-25,815	-26.1%
June	111,614	91,108	91,108	89,435	88,222	91,486	-10,460	-7.7%	54,265	159.8%	-23,392	-21.0%
July	117,051	115,260	115,260	109,217	106,448	99,439	-1,197	0.9%	50,114	89.0%	-10,603	-9.1%
August	115,725	118,010	118,010	110,955	107,551	99,428	1,922	1.7%	43,465	67.8%	-8,175	-7.1%
September	107,745	112,028	110,950	104,884	101,320	94,284	2,453	2.3%	41,180	86.3%	-6,426	-6.0%
October	95,171	100,556	96,259	93,819	90,353	89,843	-2,176	2.3%	30,295	67.4%	-4,818	-5.1%
November	71,934	76,414	72,797	71,188	68,452	64,424	-2,032	2.8%	20,915	60.7%	-3,482	-4.8%
December	79,927	85,200	81,034	79,304	76,179	48,631	4,346	5.5%	26,233	70.6%	-3,748	-4.7%
1Q	223,854	135,039	135,039	135,039	135,039	135,039	-71,508	-34.6%	94,928	236.7%	-88,815	-39.7%
2Q	300,958	228,291	228,291	226,225	224,579	242,527	-51,350	-17.3%	152,886	212.7%	-76,199	-25.3%
3Q	340,522	345,298	344,221	325,057	315,319	293,150	5,571	1.6%	134,759	91.2%	-25,203	-7.4%
4Q	247,032	262,171	250,090	244,311	234,984	184,898	139	0.1%	77,443	66.4%	-12,048	-4.9%
Total	1,112,366	970,799	957,641	930,633	910,101	855,615	-117,148	-11.4%	460,015	115.7%	-202,265	-18.2%



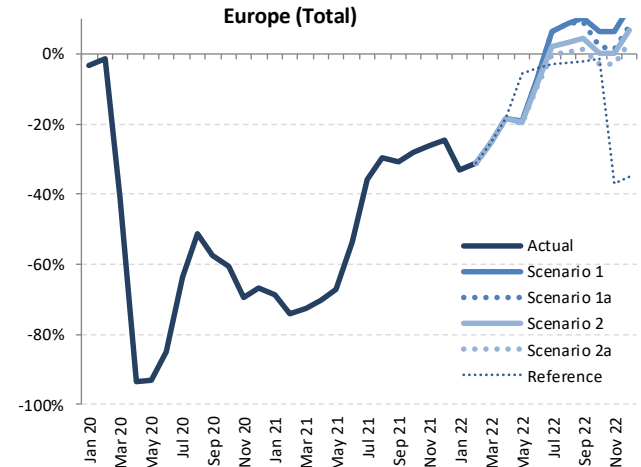
Seat Capacity (thousand) - Europe Domestic															
Year	2019					2020					2021				
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c/a-1	c-b	d	e	e/a-1	e-c	e/a-1	d	e	e/a-1	e-c	e/d-1
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	15,567	-51.2%	-14,153	-48.9%
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%	-15,197	-54.5%
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,780	15,245	-15,480	-50.4%	-5,698	-27.2%	-14,534	-48.8%
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%	-12,866	-43.1%
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%	-11,973	-37.3%
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%	-5,736	-17.6%
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%	-730	-2.2%
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%	388	1.2%
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%	-2,086	-6.3%
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%	-2,066	-6.6%
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%	-2,822	-9.7%
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	26,083	-2,933	-10.1%	10,049	62.7%	-2,545	-8.9%
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%	-43,884	-50.7%
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%	-30,575	-32.3%
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%	-2,428	-2.4%
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	81,859	-8,538	-9.4%	29,058	55.0%	-7,434	-8.3%
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	286,024	-87,079	-23.3%	66,292	30.2%	-84,321	-22.8%

Seat Capacity (thousand) - Europe Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g											
January	28,676	23,680	23,680	23,680	23,680	23,680	-6,084	-20.4%	8,867	59.9%	-4,996	-17.4%	
February	28,412	22,131	22,131	22,131	22,131	22,131	-5,249	-19.2%	9,461	74.7%	-6,281	-22.1%	
March	29,422	25,702	25,702	25,702	25,702	25,702	-5,024	-16.4%	10,457	68.6%	-3,720	-12.6%	
April	29,680	27,535	27,535	27,535	27,535	27,535	-2,645	-8.8%	10,569	62.3%	-2,145	-7.2%	
May	32,185	30,119	30,119	30,060	30,040	33,258	-2,250 to -2,171	-7.0% to -6.7%	9,883 to 9,961	49.0% to 49.4%	-2,145 to -2,067	-6.7% to -6.4%	
June	32,667	30,845	30,845	30,726	30,678	34,483	-2,114 to -1,947	-6.4% to -5.9%	3,795 to 3,962	14.1% to 14.7%	-1,988 to -1,821	-6.1% to -5.6%	
July	33,681	32,220	32,220	31,981	31,870	35,068	-1,306 to -957	-3.9% to -2.9%	-750 to -401	-2.3% to -1.2%	-1,811 to -1,461	-5.4% to -4.3%	
August	33,420	32,883	32,883	32,360	32,107	35,832	-1,074 to -298	-3.2% to -0.9%	-1,489 to -713	-4.4% to -2.1%	-1,313 to -537	-3.9% to -1.6%	
September	33,555	33,607	33,311	32,896	32,538	35,104	-677 to 391	-2.0% to 1.2%	1,325 to 2,394	4.2% to 7.7%	-1,017 to 52	-3.0% to 0.2%	
October	31,497	31,876	30,671	31,104	30,705	32,792	-1,281 to -76	-4.0% to -0.2%	1,245 to 2,449	4.2% to 8.3%	-825 to 379	-2.6% to 1.2%	
November	29,309	29,754	28,550	28,999	28,600	16,666	-879 to 326	-3.0% to 1.1%	2,201 to 3,405	8.4% to 12.9%	-759 to 446	-2.6% to 1.5%	
December	28,751	29,257	28,041	28,493	28,084	16,944	-975 to 241	-3.4% to 0.8%	1,958 to 3,174	7.5% to 12.2%	-710 to 506	-2.5% to 1.8%	
1Q	86,510	71,513	71,513	71,513	71,513	71,513	-16,357 to -16,357	-18.6% to -18.6%	28,785 to 28,785	67.4% to 67.4%	-14,997 to -14,997	-17.3% to -17.3%	
2Q	94,532	88,499	88,499	88,321	88,254	95,277	-7,009 to -6,764	-7.4% to -7.1%	24,246 to 24,492	37.9% to 38.3%	-6,279 to -6,033	-6.6% to -6.4%	
3Q	100,655	98,709	98,414	97,237	96,515	106,003	-3,057 to -863	-3.1% to -0.9%	-914 to 1,280	-0.9% to 1.3%	-4,140 to -1,946	-4.1% to -1.9%	
4Q	89,557	90,887	87,262	88,596	87,389	66,401	-3,135 to 490	-3.5% to 0.5%	5,404 to 9,028	6.6% to 11.0%	-2,294 to 1,330	-2.6% to 1.5%	
Total	371,254	349,608	345,688	345,667	343,671	339,194	-29,432 to -23,494	-7.9% to -6.3%	57,647 to 63,584	20.2% to 22.2%	-27,584 to -21,646	-7.4% to -5.8%	



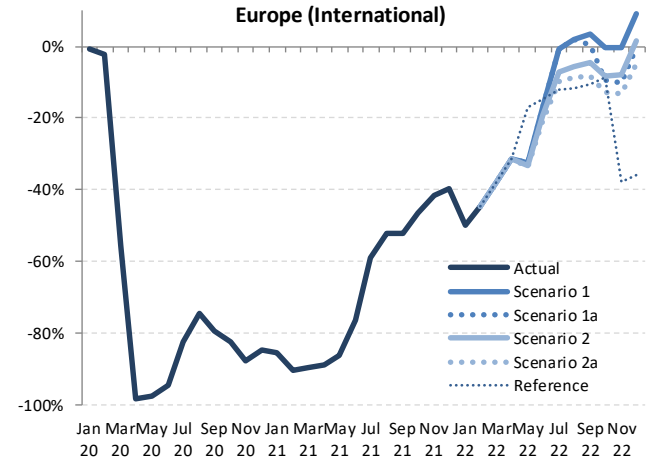
Seat Capacity (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517	-68.9%	-65,247	-67.9%	-69,301	-69.2%
February	91,280	94,949	90,084	-1,196	-1.3%	-4,865	-5.1%	97,505	23,530	-67,751	-74.2%	-66,555	-73.9%	-73,975	-75.9%
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309	-72.6%	-32,421	-53.3%	-78,851	-73.5%
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	33,816	-80,401	-70.4%	26,528	364.0%	-85,562	-71.7%
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456	-67.2%	32,454	370.0%	-86,198	-67.6%
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633	-53.7%	41,205	209.8%	-78,572	-56.4%
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473	-35.7%	38,773	77.3%	-57,025	-39.1%
August	138,809	140,979	67,518	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128	-29.6%	30,164	44.7%	-47,392	-32.7%
September	132,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730	-30.8%	35,174	62.6%	-46,325	-33.6%
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,996	-28.1%	40,393	82.3%	-35,966	-28.7%
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026	-26.0%	43,286	141.5%	-26,528	-26.4%
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	76,029	-24,820	-24.6%	42,728	128.3%	-29,610	-28.0%
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578	-71.9%	-164,223	-66.5%	-222,127	-72.8%
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	135,881	-235,490	-63.4%	100,187	280.7%	-250,332	-64.8%
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,989	-131,331	-32.1%	104,111	59.9%	-150,742	-35.2%
4Q	325,242	326,266	112,993	-212,249	-65.3%	-213,272	-65.4%	331,503	239,399	-85,843	-26.4%	126,406	111.9%	-92,104	-27.8%
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	736,109	-664,242	-47.4%	166,481	29.2%	-715,304	-49.3%

Seat Capacity (thousand) - Europe International + Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	100,968	66,414	66,414	66,414	66,414	66,414	-33,010	-33.2%	35,508	114.9%	-34,554	-34.2%	
February	100,593	62,872	62,872	62,872	62,872	62,872	-28,408	-31.1%	39,342	167.2%	-37,721	-37.5%	
March	108,803	77,266	77,266	77,266	77,266	77,266	-26,447	-25.5%	48,862	172.0%	-31,537	-29.0%	
April	122,457	93,320	93,320	93,320	93,320	93,320	-20,897	-18.3%	59,504	176.0%	-29,137	-23.8%	
May	128,752	101,516	101,516	101,065	100,792	118,514	-24,888 to -24,164	-19.8% to -19.2%	59,568 to 60,292	144.5% to 146.3%	-27,960 to -27,236	-21.7% to -21.2%	
June	144,281	121,953	121,953	120,161	118,901	125,970	-12,574 to -9,521	-9.6% to -7.2%	58,060 to 61,113	95.4% to 100.4%	-25,381 to -22,328	-17.6% to -15.5%	
July	150,732	147,480	147,480	141,199	138,319	134,506	-110 to 9,051	-0.1% to 6.5%	49,364 to 58,524	55.5% to 65.8%	-12,413 to -3,253	-8.2% to -2.2%	
August	149,145	150,893	150,893	143,315	139,658	135,260	848 to 12,084	0.6% to 8.7%	41,976 to 53,212	43.0% to 54.5%	-9,487 to 1,748	-6.4% to 1.2%	
September	141,300	145,635	144,262	137,780	133,857	129,388	1,775 to 13,553	1.3% to 10.3%	42,505 to 54,282	46.5% to 59.4%	-7,443 to 4,335	-5.3% to 3.1%	
October	126,667	132,432	126,930	124,924	121,058	122,635	-3,423 to 7,951	-2.7% to 6.4%	31,574 to 42,948	35.3% to 48.0%	-5,610 to 5,764	-4.4% to 4.6%	
November	101,243	106,169	101,347	100,186	97,053	63,090	-2,860 to 6,256	-2.9% to 6.3%	23,166 to 32,282	31.4% to 43.7%	-4,190 to 4,926	-4.1% to 4.9%	
December	108,678	114,457	109,075	107,797	104,263	65,574	3,413 to 13,608	3.4% to 13.5%	28,233 to 38,428	37.1% to 50.5%	-4,416 to 5,779	-4.1% to 5.3%	
1Q	310,365	206,552	206,552	206,552	206,552	206,552	-87,865 to -87,865	-29.8% to -29.8%	123,713 to 123,713	149.3% to 149.3%	-103,812 to -103,812	-33.4% to -33.4%	
2Q	395,490	316,790	316,790	314,546	313,013	337,804	-58,359 to -54,582	-15.7% to -14.7%	177,132 to 180,909	130.4% to 133.1%	-82,478 to -78,700	-20.9% to -19.9%	
3Q	441,177	444,007	442,634	422,294	411,834	399,154	2,514 to 34,688	0.6% to 8.5%	133,845 to 166,019	48.1% to 59.7%	-29,343 to 2,831	-6.7% to 0.6%	
4Q	336,588	353,058	337,352	332,907	322,373	251,299	-2,869 to 27,815	-0.9% to 8.6%	82,973 to 113,658	34.7% to 47.5%	-14,216 to 16,469	-4.2% to 4.9%	
Total	1,483,620	1,320,408	1,303,329	1,276,300	1,253,772	1,194,809	-146,579 to -79,944	-10.5% to -5.7%	517,663 to 584,298	70.3% to 79.4%	-229,848 to -163,213	-15.5% to -11.0%	



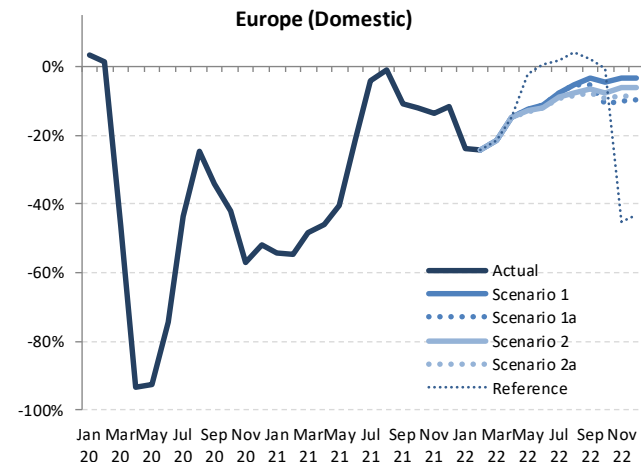
Passenger Number (thousand) - Europe International															
Year	2019		2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to Baseline			
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e-d		
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,202	7,859	-47,112	-85.7%	-46,769	-85.6%	-48,343	-86.0%
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276	-90.4%	-51,052	-91.4%
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490	-76.8%	-57,389	-90.3%
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737	635.1%	-67,310	-89.6%
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869	513.8%	-67,302	-86.4%
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377	344.9%	-71,180	-78.2%
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426	134.7%	-60,232	-61.7%
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741	88.8%	-53,278	-54.7%
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593	132.1%	-47,918	-54.7%
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797	205.2%	-36,850	-47.1%
November	57,498	57,945	6,965	-50,533	-89.5%	-50,979	-88.0%	58,084	33,680	-23,818	-41.4%	26,715	383.5%	-24,405	-42.0%
December	58,935	61,360	9,037	-49,898	-84.7%	-52,233	-85.3%	63,174	35,438	-23,497	-39.9%	26,401	292.1%	-27,736	-43.9%
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536	-85.7%	-156,784	-89.3%
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983	127.6%	-205,792	-84.3%
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760	114.9%	-161,427	-57.1%
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	110,462	-83,046	-42.9%	80,913	273.8%	-88,990	-44.6%
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	288,657	-568,265	-66.3%	64,120	28.6%	-612,993	-68.0%

Passenger Number (thousand) - Europe International													
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
	f	g	g	g	-	-	-	-	-	-	-	-	
January	57,257	27,426	27,426	27,426	27,426	27,426	-27,545	-50.1%	19,567	249.0%	-29,831	-52.1%	
February	58,137	28,384	28,384	28,384	28,384	28,384	-22,877	-44.6%	23,579	490.7%	-29,752	-51.2%	
March	65,405	37,164	37,164	37,164	37,164	37,164	-22,725	-37.9%	30,982	501.2%	-28,241	-43.2%	
April	78,139	48,513	48,513	48,513	48,513	48,513	-21,999	-31.2%	40,715	522.1%	-29,626	-37.9%	
May	79,242	51,672	51,672	51,053	50,667	63,375	-25,769 to -24,764	-33.7% to -32.4%	40,072 to 41,077	378.2% to 387.7%	-28,574 to -27,569	-36.1% to -34.8%	
June	95,520	69,748	69,748	67,760	66,648	71,833	-17,483 to -14,383	-20.8% to -17.1%	46,813 to 49,913	236.0% to 251.6%	-28,872 to -25,772	-30.2% to -27.0%	
July	101,805	90,570	90,570	84,635	82,254	80,089	-8,962 to -646	-9.8% to -0.7%	44,925 to 53,241	120.3% to 142.6%	-19,551 to -11,235	-19.2% to -11.0%	
August	101,148	93,934	93,934	86,832	83,943	81,093	-8,045 to 1,946	-8.7% to 2.1%	39,843 to 49,834	90.3% to 113.0%	-17,206 to -7,215	-17.0% to -7.1%	
September	90,814	85,969	83,456	79,203	76,059	74,202	-6,950 to 2,959	-8.4% to 3.6%	36,368 to 46,277	91.6% to 116.6%	-14,755 to -4,845	-16.2% to -5.3%	
October	79,509	76,706	69,813	70,813	67,293	70,297	-9,783 to -370	-12.7% to -0.5%	25,949 to 35,362	62.8% to 85.5%	-12,215 to -2,802	-15.4% to -3.5%	
November	58,869	57,198	51,574	52,933	49,921	35,660	-7,577 to -300	-13.2% to -0.5%	16,241 to 23,518	48.2% to 69.8%	-8,949 to -1,672	-15.2% to -2.8%	
December	65,830	64,420	58,622	59,797	56,407	37,724	-2,888 to 5,486	-4.9% to 9.3%	20,609 to 28,982	58.2% to 81.8%	-9,783 to -1,409	-14.9% to -2.1%	
1Q	180,799	92,974	92,974	92,974	92,974	92,974	-73,147 to -73,147	-44.0% to -44.0%	74,129 to 74,129	393.3% to 393.3%	-87,825 to -87,825	-48.6% to -48.6%	
2Q	252,901	169,934	169,934	167,326	165,829	183,720	-65,251 to -61,146	-28.2% to -26.5%	127,600 to 131,705	333.8% to 344.5%	-87,072 to -82,967	-34.4% to -32.8%	
3Q	293,767	270,473	267,959	250,670	242,256	235,384	-23,957 to 4,260	-9.0% to 1.6%	121,135 to 149,352	100.0% to 123.3%	-51,512 to -23,295	-17.5% to -7.9%	
4Q	204,208	198,324	180,009	183,543	173,261	143,681	-20,248 to 4,816	-10.5% to 2.5%	62,798 to 87,862	56.9% to 79.5%	-30,947 to -5,883	-15.2% to -2.9%	
Total	931,675	731,704	710,876	694,513	674,319	655,760	-182,603 to -125,218	-21.3% to -14.6%	385,662 to 443,047	133.6% to 153.5%	-257,356 to -199,970	-27.6% to -21.5%	



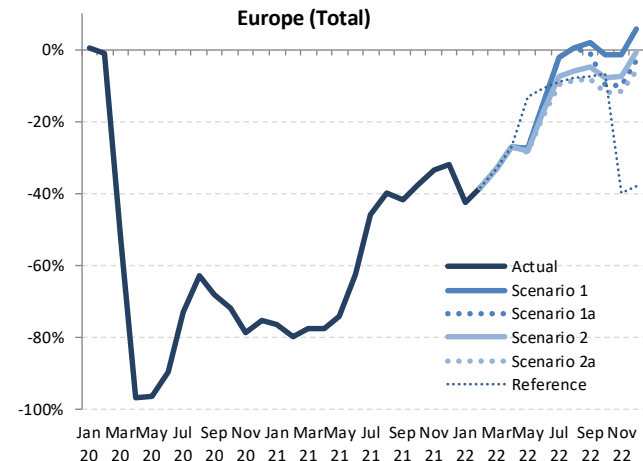
Passenger Number (thousand) - Europe Domestic																		
Year	2019						2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Baseline	Estimated	Compared to Baseline				
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%	-11,810	-53.4%			
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%	-12,243	-55.8%			
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%	-11,352	-47.1%			
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%	-11,197	-45.7%			
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%	-10,563	-40.4%			
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%	-5,906	-21.2%			
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%	-1,571	-5.4%			
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%	-449	-1.6%			
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%	-3,212	-11.6%			
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,060	23,065	-3,196	-12.2%	7,890	52.0%	-2,994	-11.5%			
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	20,207	-3,227	-13.8%	10,118	100.3%	-3,179	-13.6%			
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,236	-2,694	-11.7%	9,241	84.1%	-2,540	-11.2%			
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%	-35,406	-51.9%			
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%	-27,666	-35.2%			
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,355	-4,412	-5.2%	24,510	43.9%	-5,231	-6.1%			
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,508	-9,117	-12.6%	27,250	75.2%	-8,714	-12.1%			
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,485	-77,157	-25.3%	66,314	41.1%	-77,017	-25.3%			

Passenger Number (thousand) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	21,971	17,168	17,168	17,168	17,168	17,168	-5,390	-23.9%	6,876	66.8%	-4,804	-21.9%		
February	22,478	16,251	16,251	16,251	16,251	16,251	-5,175	-24.2%	6,539	67.3%	-6,227	-27.7%		
March	23,921	19,373	19,373	19,373	19,373	19,373	-5,338	-21.6%	6,613	51.8%	-4,548	-19.0%		
April	24,478	20,977	20,977	20,977	20,977	20,977	-3,645	-14.8%	7,671	57.7%	-3,502	-14.3%		
May	26,274	22,818	22,818	22,694	22,636	25,518	-3,438 to -3,256	-13.2% to -12.5%	7,078 to 7,261	45.5% to 46.7%	-3,638 to -3,456	-13.8% to -13.2%		
June	28,059	24,792	24,792	24,558	24,487	28,048	-3,274 to -3,070	-12.1% to -11.0%	2,490 to 2,795	11.3% to 12.7%	-3,572 to -3,267	-12.7% to -11.6%		
July	29,667	26,710	26,710	26,316	26,190	29,410	-2,716 to -2,196	-9.4% to -7.6%	-1,494 to -973	-5.4% to -3.5%	-3,477 to -2,956	-11.7% to -10.0%		
August	29,905	26,952	26,952	26,278	26,039	29,715	-2,446 to -1,533	-8.6% to -5.4%	-2,214 to -1,302	-7.8% to -4.6%	-2,965 to -2,053	-10.2% to -7.1%		
September	27,958	26,435	25,916	25,648	25,292	27,952	-2,084 to -940	-7.6% to -3.4%	874 to 2,018	3.6% to 8.3%	-2,667 to -1,523	-9.5% to 5.4%		
October	26,171	25,051	23,452	24,303	23,822	26,087	-2,810 to -1,211	-10.7% to -4.6%	387 to 1,986	1.7% to 8.6%	-2,719 to -1,120	-10.4% to -4.3%		
November	23,594	22,665	21,100	22,008	21,479	12,856	-2,334 to -788	-10.0% to -3.3%	893 to 2,458	4.4% to 12.2%	-2,494 to -929	-10.6% to -3.9%		
December	22,969	22,150	20,710	21,538	20,941	12,991	-2,219 to -760	-9.7% to -3.4%	474 to 1,914	2.3% to 9.5%	-2,259 to -819	-9.8% to -3.6%		
1Q	68,370	52,792	52,792	52,792	52,792	52,792	-15,903 to -15,903	-23.2% to -23.2%	20,029 to 20,029	61.1% to 61.1%	-15,578 to -15,578	-22.8% to -22.8%		
2Q	78,811	68,587	68,587	68,228	68,100	74,543	-10,457 to -9,970	-13.3% to -12.7%	17,240 to 17,727	33.9% to 34.9%	-10,711 to -10,225	-13.6% to -13.0%		
3Q	86,630	80,097	79,578	78,242	77,521	87,076	-7,246 to -4,669	-8.5% to -5.5%	-2,834 to -257	-3.5% to -0.3%	-9,109 to -6,532	-10.5% to -7.5%		
4Q	72,733	69,866	65,262	67,849	66,242	51,934	-7,363 to -2,759	-10.1% to -3.8%	1,754 to 6,358	2.8% to 10.0%	-7,471 to -2,868	-10.3% to -3.9%		
Total	306,544	271,341	266,219	267,110	264,654	266,344	-39,988 to -33,301	-13.1% to -10.9%	37,169 to 43,856	16.3% to 19.3%	-41,890 to -35,203	-13.7% to -11.5%		



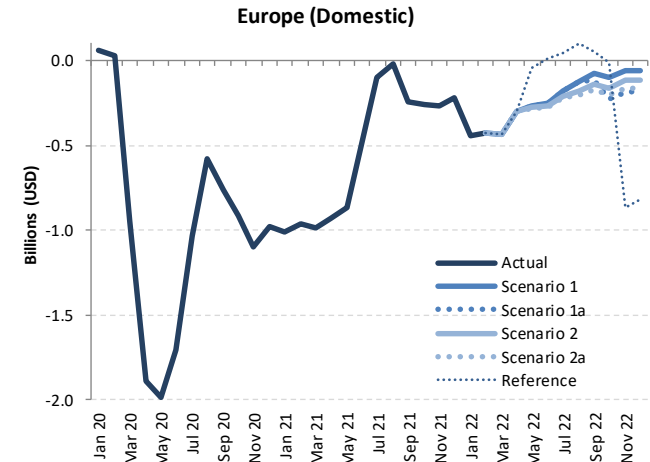
Passenger Number (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	77,528	78,142	77,947	-419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%	-60,153	-76.8%
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%	-63,295	-81.3%
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-25.5%	-68,741	-78.4%
April	95,133	97,681	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	18,382	675.4%	-78,507	-78.8%
May	102,510	103,573	3,687	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	22,466	609.3%	-77,866	-74.9%
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	41,832	-70,161	-62.6%	30,200	259.6%	-77,085	-64.8%
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	32,764	101.6%	-61,802	-48.7%
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	27,551	61.5%	-53,726	-42.6%
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	28,955	82.4%	-51,130	-44.4%
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	35,687	124.2%	-39,844	-38.2%
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	53,887	-27,045	-33.4%	36,833	216.0%	-27,584	-33.9%
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	55,674	-26,190	-32.0%	35,642	177.9%	-30,276	-35.2%
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	243,798	51,609	-183,207	-78.0%	-138,046	-72.8%	-192,189	-78.8%
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	71,047	393.8%	-233,458	-72.4%
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.6%	89,270	79.6%	-166,659	-45.3%
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	173,970	-92,163	-34.6%	108,163	164.4%	-97,704	-36.0%
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-67.5%	1,206,153	516,142	-645,422	-55.6%	130,434	33.8%	-690,010	-57.2%

Passenger Number (thousand) - Europe International + Domestic												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2019	Compared to 2021	Compared to Baseline		
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g-f	f/g-1	
January	79,228	44,593	44,593	44,593	44,593	44,593	-32,935	-42.5%	26,443	145.7%	-34,635	-43.7%
February	80,615	44,635	44,635	44,635	44,635	44,635	-28,053	-38.6%	30,119	207.5%	-35,979	-44.6%
March	89,326	56,537	56,537	56,537	56,537	56,537	-28,062	-33.2%	37,596	198.5%	-32,789	-36.7%
April	102,617	69,490	69,490	69,490	69,490	69,490	-25,643	-27.0%	48,386	229.3%	-33,128	-32.3%
May	105,516	74,491	74,491	73,747	73,747	88,892	-29,207 to -28,020	-28.5% to -27.3%	47,150 to 48,337	180.3% to 184.8%	-32,212 to -31,025	-30.5% to -29.4%
June	123,579	94,540	94,540	92,318	91,135	99,881	-20,858 to -17,453	-18.6% to -15.6%	49,303 to 52,708	117.9% to 126.0%	-32,444 to -29,039	-26.3% to -23.5%
July	131,471	117,280	117,280	110,951	108,444	109,498	-11,678 to -2,842	-9.7% to -2.4%	43,431 to 52,267	66.8% to 80.4%	-23,028 to -14,191	-17.5% to -10.8%
August	130,153	120,886	120,886	113,110	109,982	110,808	-10,491 to 413	-8.7% to 0.3%	37,629 to 48,533	52.0% to 67.1%	-20,171 to -9,268	-15.5% to -7.1%
September	118,772	112,404	109,372	104,851	101,351	102,154	-9,034 to 2,019	-8.2% to 1.8%	37,242 to 48,295	58.1% to 75.3%	-17,421 to -6,368	-14.7% to -5.4%
October	105,680	101,757	93,265	95,116	91,115	96,384	-12,222 to -1,580	-11.8% to -1.5%	26,705 to 37,347	41.5% to 58.0%	-14,564 to -3,922	-13.8% to -3.7%
November	82,463	79,863	72,674	74,942	71,399	48,516	-9,532 to -1,069	-11.8% to -1.3%	17,513 to 25,976	32.5% to 48.2%	-11,064 to -2,600	-13.4% to -3.2%
December	88,798	86,570	79,332	81,334	76,988	50,715	-4,876 to 4,706	-6.0% to 5.7%	21,314 to 30,896	38.3% to 55.5%	-11,810 to -2,229	-13.3% to -2.5%
1Q	249,169	145,766	145,766	145,766	145,766	145,766	-89,050 to -89,050	-37.9% to -37.9%	94,157 to 94,157	182.4% to 182.4%	-103,403 to -103,403	-41.5% to -41.5%
2Q	331,712	238,520	238,520	235,554	233,928	258,263	-75,708 to -71,116	-24.5% to -23.0%	144,840 to 149,432	162.6% to 167.7%	-97,783 to -93,192	-29.5% to -28.1%
3Q	380,397	350,570	347,537	328,912	319,776	322,660	-31,203 to -410	-8.9% to -0.1%	118,301 to 149,095	58.7% to 74.0%	-60,621 to -29,827	-15.9% to -7.8%
4Q	276,941	268,190	245,271	251,392	239,503	195,615	-26,631 to 2,057	-10.0% to 0.8%	65,532 to 94,220	37.7% to 54.2%	-37,439 to -8,751	-13.5% to -3.2%
Total	1,238,219	1,003,046	977,095	961,624	938,973	922,103	-222,591 to -158,519	-19.2% to -13.6%	422,831 to 486,903	81.9% to 94.3%	-299,246 to -235,173	-24.2% to -19.0%



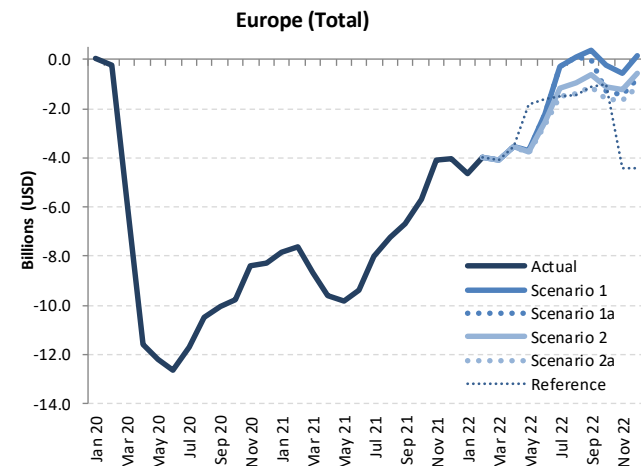
Passenger revenue (USD, million) - Europe Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971	-53.4%
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007	-55.8%
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933	-47.1%
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921	-45.7%
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868	-40.4%
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486	-21.2%
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129	-5.4%
August	2,342	2,339	1,763	-579	-24.7%	-576	-24.6%	2,360	2,323	-37	-1.6%	560	31.8%	-37	-1.6%
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-263	-10.8%	523	35.2%	-264	-11.6%
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-263	-12.2%	649	52.0%	-246	-11.5%
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,661	-265	-13.8%	832	100.3%	-261	-13.6%
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,664	-221	-11.7%	760	84.1%	-209	-11.2%
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911	-51.9%
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275	-35.2%
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-363	-5.2%	2,015	43.9%	-430	-6.1%
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,221	-750	-12.6%	2,240	75.2%	-716	-12.1%
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,703	-6,343	-25.3%	5,452	41.1%	-6,332	-25.3%

Passenger revenue (USD, million) - Europe Domestic												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	1,806	1,411	1,411	1,411	1,411	1,411	-443	-23.9%	565	66.8%	-395	-21.9%
February	1,848	1,336	1,336	1,336	1,336	1,336	-425	-24.2%	538	67.3%	-512	-27.7%
March	1,967	1,593	1,593	1,593	1,593	1,593	-439	-21.6%	544	51.8%	-374	-19.0%
April	2,012	1,725	1,725	1,725	1,725	1,725	-300	-14.8%	631	57.7%	-288	-14.3%
May	2,160	1,876	1,876	1,866	1,861	2,098	-283 to -268	-13.2% to -12.5%	582 to 597	45.5% to 46.7%	-299 to -284	-13.8% to -13.2%
June	2,307	2,038	2,038	2,019	2,013	2,306	-277 to -252	-12.1% to -11.0%	205 to 230	11.3% to 12.7%	-294 to -269	-12.7% to -11.6%
July	2,439	2,196	2,196	2,164	2,153	2,418	-223 to -181	-9.4% to -7.6%	-123 to -80	-5.4% to -3.5%	-286 to -243	-11.7% to -10.0%
August	2,385	2,216	2,216	2,160	2,141	2,443	-201 to -126	-8.6% to -5.4%	-182 to -107	-7.8% to -4.6%	-244 to -169	-10.2% to -7.1%
September	2,299	2,173	2,131	2,109	2,079	2,298	-171 to -77	-7.6% to -3.4%	72 to 166	3.6% to 8.3%	-219 to -125	-9.5% to -5.4%
October	2,152	2,060	1,928	1,998	1,959	2,145	-231 to -100	-10.7% to -4.6%	32 to 163	1.7% to 8.6%	-224 to -92	-10.4% to -4.3%
November	1,940	1,863	1,735	1,809	1,766	1,057	-192 to -63	-10.0% to -3.3%	73 to 202	4.4% to 12.2%	-205 to -76	-10.6% to -3.9%
December	1,888	1,821	1,703	1,771	1,722	1,068	-182 to -64	-9.7% to -3.4%	39 to 157	2.3% to 9.5%	-186 to -67	-9.8% to -3.6%
1Q	5,621	4,340	4,340	4,340	4,340	4,340	-1,307 to -1,307	-23.2% to -23.2%	1,647 to 1,647	61.1% to 61.1%	-1,281 to -1,281	-22.8% to -22.8%
2Q	6,479	5,639	5,639	5,609	5,599	6,129	-860 to -820	-13.3% to -12.7%	1,417 to 1,457	33.9% to 34.9%	-881 to -841	-13.6% to -13.0%
3Q	7,122	6,585	6,543	6,433	6,373	7,159	-596 to -384	-8.5% to -5.5%	-233 to -21	-3.5% to -0.3%	-749 to -537	-10.5% to -7.5%
4Q	5,980	5,744	5,366	5,578	5,446	4,270	-605 to -227	-10.1% to -3.8%	144 to 523	2.8% to 10.0%	-614 to -236	-10.3% to -3.9%
Total	25,203	22,308	21,887	21,960	21,759	21,897	-3,288 to -2,738	-13.1% to -10.9%	3,056 to 3,606	16.3% to 19.3%	-3,444 to -2,894	-13.7% to -11.5%



Passenger revenue (USD, million) - Europe International + Domestic															
Year	2019			2020			2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/b-1	d	e	e-a	e/a-1	e/d					
January	9,962	10,046	9,998	37	0.4%	-48	-0.5%	10,070	2,094	-7,868	-79.0%	-7,904	-79.1%	-7,976	-79.2%
February	9,245	9,687	8,999	-246	-2.7%	-688	-7.1%	9,838	1,611	-7,634	-82.6%	-7,388	-82.1%	-8,227	-83.6%
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	-54.1%	11,054	2,062	-8,690	-80.8%	-3,003	-59.3%	-8,992	-81.3%
April	11,905	12,236	318	-11,587	-97.3%	-11,918	-97.4%	12,532	2,287	-9,618	-80.8%	1,969	619.9%	-10,245	-81.8%
May	12,650	12,860	427	-12,223	-96.6%	-12,433	-96.7%	13,008	2,811	-9,840	-77.8%	2,384	558.0%	-10,197	-78.4%
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	-91.7%	14,739	4,421	-9,413	-68.0%	3,230	271.2%	-10,318	-70.0%
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	-78.9%	15,894	6,948	-7,991	-53.5%	3,707	114.4%	-8,946	-56.3%
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	-70.7%	15,856	7,800	-7,229	-48.1%	3,282	72.6%	-8,057	-50.8%
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	-74.3%	14,319	6,951	-6,673	-49.0%	3,366	93.9%	-7,368	-51.5%
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	-76.6%	13,089	7,112	-5,705	-44.5%	4,091	135.4%	-5,977	-45.7%
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	-81.8%	10,467	6,167	-4,111	-40.0%	4,283	227.2%	-4,299	-41.1%
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	-78.9%	11,130	6,501	-4,035	-38.3%	4,223	185.3%	-4,629	-41.6%
1Q	29,559	30,757	24,062	-5,897	-19.7%	-6,694	-21.8%	30,962	5,767	-24,192	-80.7%	-18,295	-76.0%	-25,194	-81.4%
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	-95.1%	40,278	9,518	-28,870	-75.2%	7,583	391.7%	-30,760	-76.4%
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	-74.6%	46,069	21,699	-21,893	-50.2%	10,355	91.3%	-24,371	-52.9%
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	-78.9%	34,686	19,781	-13,851	-41.2%	12,596	175.3%	-14,905	-43.0%
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	-70.1%	151,996	56,765	-88,806	-61.0%	12,239	27.5%	-95,231	-62.7%

Passenger revenue (USD, million) - Europe International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g										
January	10,186	5,310	5,310	5,310	5,310	5,310	-4,652	-46.7%	3,216	153.6%	-4,876	-47.9%
February	10,132	5,288	5,288	5,288	5,288	5,288	-3,957	-42.8%	3,677	228.3%	-4,844	-47.8%
March	11,221	6,683	6,683	6,683	6,683	6,683	-4,070	-37.8%	4,621	224.1%	-4,538	-40.4%
April	12,941	8,377	8,377	8,377	8,377	8,377	-3,527	-29.6%	6,090	266.3%	-4,564	-35.3%
May	13,271	8,967	8,967	8,967	8,967	8,967	-3,838 to -3,684	-30.3% to -29.1%	6,002 to 6,156	213.5% to 219.0%	-4,458 to -4,305	-33.6% to -32.4%
June	15,338	11,605	11,605	11,313	11,155	12,201	-2,679 to -2,228	-19.4% to -16.1%	6,734 to 7,185	152.3% to 162.5%	-4,183 to -3,733	-27.3% to -24.3%
July	16,533	14,638	14,638	13,786	13,448	14,542	-1,491 to -300	-10.0% to -2.0%	6,500 to 7,690	93.5% to 110.7%	-3,086 to -1,895	-18.7% to -11.5%
August	16,430	15,125	15,125	14,089	13,670	13,616	-1,359 to 96	-9.0% to 0.6%	5,870 to 7,326	75.3% to 93.9%	-2,760 to -1,304	-16.8% to -7.9%
September	14,801	13,989	13,600	12,989	12,526	12,521	-1,098 to 365	-8.1% to 2.7%	5,575 to 7,038	80.2% to 101.3%	-2,275 to -812	-15.4% to -5.5%
October	13,355	12,606	11,518	11,729	11,203	11,845	-1,614 to -211	-12.6% to -1.6%	4,091 to 5,495	57.5% to 77.3%	-2,152 to -749	-16.1% to -5.6%
November	10,662	9,731	8,820	9,086	8,625	5,870	-1,653 to -547	-16.1% to -5.3%	2,458 to 3,564	39.8% to 57.8%	-2,037 to -931	-19.1% to -8.7%
December	11,536	10,685	9,757	9,992	9,423	6,143	-1,113 to 148	-10.6% to 1.4%	2,922 to 4,183	44.9% to 64.3%	-2,113 to -852	-18.3% to -7.4%
1Q	31,539	17,281	17,281	17,281	17,281	17,281	-12,678 to -12,678	-42.3% to -42.3%	11,514 to 11,514	199.6% to 199.6%	-14,258 to -14,258	-45.2% to -45.2%
2Q	41,550	28,949	28,949	28,561	28,345	31,401	-10,044 to -9,439	-26.2% to -24.6%	18,827 to 19,431	197.8% to 204.1%	-13,205 to -12,601	-31.8% to -30.3%
3Q	47,764	43,752	43,364	40,864	39,643	39,589	-3,948 to 161	-9.1% to 0.4%	17,945 to 22,054	82.7% to 101.6%	-8,120 to -4,011	-17.0% to -8.4%
4Q	35,553	33,022	30,095	30,806	29,252	23,858	-4,380 to -610	-13.0% to -1.8%	9,471 to 13,241	47.9% to 66.9%	-6,302 to -2,531	-17.7% to -7.1%
Total	156,406	123,005	119,689	117,513	114,521	112,128	-31,050 to -22,566	-21.3% to -15.5%	57,756 to 66,240	101.7% to 116.7%	-41,885 to -33,401	-26.8% to -21.4%

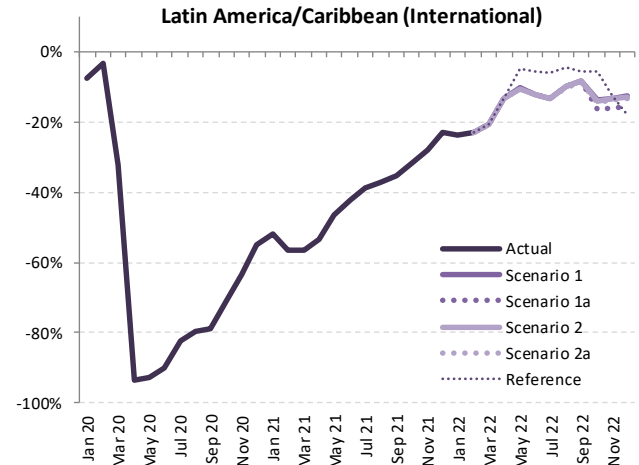


Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
Total 2020	-54.0%	-61.2%	-50.1%	-199,269	-57.8%	-82,054	-69.2%	-117,215	-51.9%	-26,435	-16,609	-9,827
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.9%	-27.1%	-7.1%	-13,139	-15.1%	-10,155	-35.5%	-2,984	-5.1%	-2,401	-2,141	-260
Total 2021	-29.8%	-42.0%	-23.2%	-122,025	-35.4%	-66,376	-55.9%	-55,649	-24.6%	-18,462	-13,750	-4,712
1Q 2022	-10.5% to -10.5%	-22.5% to -22.5%	-3.4% to -3.4%	-12,052 to -12,052	-13.9% to -13.9%	-9,876 to -9,876	-31.5% to -31.5%	-2,176 to -2,176	-3.9% to -3.9%	-2,289 to -2,289	-2,091 to -2,091	-198 to -198
2Q 2022	-2.2% to -2.0%	-11.9% to -11.8%	3.0% to 3.3%	-4,944 to -4,549	-5.9% to -5.5%	-5,333 to -5,176	-18.2% to -17.7%	389 to 627	0.7% to 1.2%	-1,202 to -1,152	-1,230 to -1,200	28 to 48
3Q 2022	-5.4% to -4.8%	-10.8% to -10.5%	-2.6% to -1.9%	-7,472 to -6,420	-8.5% to -7.3%	-4,861 to -4,459	-16.5% to -15.2%	-2,611 to -1,960	-4.5% to -3.4%	-1,428 to -1,296	-1,198 to -1,120	-230 to -176
4Q 2022	-9.2% to -6.8%	-15.8% to -13.1%	-5.9% to -3.6%	-11,080 to -7,774	-12.8% to -9.0%	-6,298 to -4,931	-22.0% to -17.2%	-4,782 to -2,842	-8.2% to -4.9%	-1,863 to -1,430	-1,449 to -1,177	-414 to -253
Total 2022	-6.7% to -6.1%	-15.4% to -14.7%	-2.1% to -1.5%	-34,283 to -30,794	-9.9% to -8.9%	-25,905 to -24,442	-21.8% to -20.6%	-8,378 to -6,352	-3.7% to -2.8%	-6,626 to -6,167	-5,878 to -5,588	-748 to -580

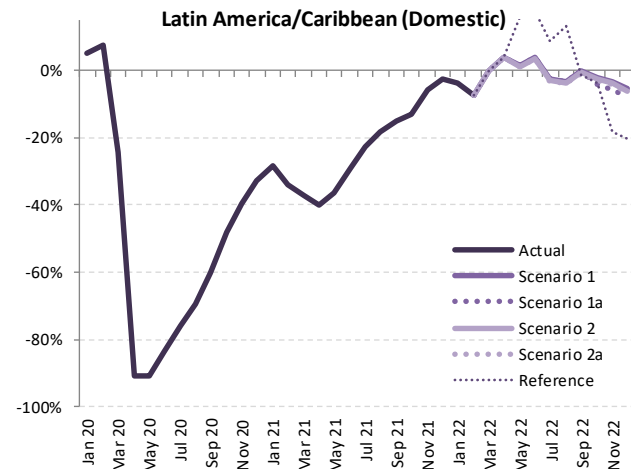
Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	13,827	13,550	12,812	-1,015	-7.3%	-738	-5.4%	13,405	6,630	-7,197	-52.1%	-6,182	-48.3%	-6,776	-50.5%
February	12,248	12,416	11,857	-391	-3.2%	-559	-4.5%	12,312	5,329	-6,919	-56.5%	-6,529	-55.1%	-6,984	-56.7%
March	13,518	13,266	9,147	-4,371	-32.3%	-4,119	-31.1%	12,957	5,899	-7,619	-56.4%	-3,248	-35.5%	-7,058	-54.5%
April	12,190	12,560	794	-11,396	-93.5%	-11,766	-93.7%	12,830	5,699	-6,492	-53.3%	4,905	617.8%	-7,131	-55.6%
May	11,806	12,262	857	-10,950	-92.7%	-11,405	-93.0%	12,652	6,310	-5,496	-46.6%	5,453	636.7%	-6,342	-50.1%
June	11,853	12,246	1,185	-10,668	-90.0%	-11,061	-90.3%	12,528	6,866	-4,987	-42.1%	5,681	479.5%	-5,662	-45.2%
July	12,827	13,124	2,242	-10,585	-82.5%	-10,883	-82.9%	13,375	7,834	-4,992	-38.9%	5,593	249.5%	-5,541	-41.4%
August	12,223	12,663	2,464	-9,759	-79.8%	-10,198	-80.5%	13,053	7,663	-4,560	-37.3%	5,198	210.9%	-5,391	-41.3%
September	10,508	11,036	2,235	-8,273	-78.7%	-8,801	-79.8%	11,357	6,791	-3,717	-35.4%	4,556	203.9%	-4,566	-40.2%
October	10,924	10,837	3,189	-7,735	-70.8%	-7,649	-70.6%	11,160	7,457	-3,467	-31.7%	4,268	133.8%	-3,703	-33.2%
November	11,650	11,478	4,237	-7,413	-63.6%	-7,241	-63.1%	11,922	8,418	-3,232	-27.7%	4,181	98.7%	-3,504	-29.4%
December	13,289	13,129	5,986	-7,304	-55.0%	-7,143	-54.4%	13,634	10,257	-3,032	-22.8%	4,272	71.4%	-3,377	-24.8%
1Q	39,592	39,232	33,816	-5,776	-14.6%	-5,416	-13.8%	38,674	17,857	-21,735	-54.9%	-15,959	-47.2%	-20,818	-53.8%
2Q	35,850	37,067	2,835	-33,015	-92.1%	-34,232	-92.4%	38,010	18,875	-16,975	-47.4%	16,039	565.7%	-19,136	-50.3%
3Q	35,558	36,823	6,941	-28,617	-80.5%	-29,883	-81.2%	37,785	22,288	-13,269	-37.3%	15,348	221.1%	-15,497	-41.0%
4Q	35,863	35,445	13,412	-22,451	-62.6%	-22,033	-62.2%	36,716	26,132	-9,731	-27.1%	12,720	94.8%	-10,584	-28.8%
Total	146,863	148,567	57,003	-89,859	-61.2%	-91,564	-61.6%	151,186	85,152	-61,711	-42.0%	28,148	49.4%	-66,034	-43.7%

Seat Capacity (thousand) - Latin America/Caribbean International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g				-							
January	13,271	10,533	10,533	10,533	10,533	10,533	-2,394	-23.8%	3,903	58.9%	-2,738	-20.6%	
February	12,292	9,428	9,428	9,428	9,428	9,428	-2,820	-23.0%	4,099	76.9%	-2,864	-23.3%	
March	12,696	10,725	10,725	10,725	10,725	10,725	-2,792	-20.7%	4,827	81.8%	-1,971	-15.5%	
April	13,156	10,588	10,588	10,588	10,588	10,588	-1,602	-13.1%	4,889	85.8%	-2,568	-19.5%	
May	13,011	10,584	10,584	10,579	10,575	11,236	-1,231 to -1,222	-10.4% to -10.4%	4,265 to 4,274	67.6% to 67.7%	-2,526 to -2,517	-19.3% to -19.2%	
June	12,876	10,439	10,439	10,429	10,421	11,218	-1,432 to -1,414	-12.1% to -11.9%	3,555 to 3,573	51.8% to 52.0%	-2,455 to -2,437	-19.1% to -18.9%	
July	13,670	11,137	11,137	11,122	11,110	12,057	-1,716 to -1,689	-13.4% to -13.2%	3,276 to 3,303	41.8% to 42.2%	-2,560 to -2,533	-18.7% to -18.5%	
August	13,510	11,044	11,044	11,023	11,004	11,708	-1,219 to -1,179	-10.0% to -9.6%	3,341 to 3,381	43.6% to 44.1%	-2,506 to -2,466	-18.6% to -18.3%	
September	11,767	9,648	9,633	9,623	9,600	9,925	-908 to -860	-8.6% to -8.2%	2,809 to 2,857	41.4% to 42.1%	-2,166 to -2,119	-18.4% to -18.0%	
October	11,438	9,413	9,139	9,383	9,353	10,305	-1,785 to -1,511	-16.3% to -13.8%	1,682 to 1,956	22.6% to 26.2%	-2,299 to -2,025	-20.1% to -17.7%	
November	12,279	10,128	9,813	10,091	10,049	10,205	-1,837 to -1,522	-15.8% to -13.1%	1,395 to 1,710	16.6% to 20.3%	-2,466 to -2,151	-20.1% to -17.5%	
December	14,053	11,614	11,242	11,564	11,508	10,901	-2,047 to -1,676	-15.4% to -12.6%	985 to 1,356	9.6% to 13.2%	-2,811 to -2,439	-20.0% to -17.4%	
1Q	38,260	30,686	30,686	30,686	30,686	30,686	-8,906 to -8,906	-22.5% to -22.5%	12,829 to 12,829	71.8% to 71.8%	-7,574 to -7,574	-19.8% to -19.8%	
2Q	39,133	31,611	31,611	31,596	31,585	33,042	-4,265 to -4,238	-11.9% to -11.8%	12,710 to 12,737	67.3% to 67.5%	-7,548 to -7,521	-19.3% to -19.2%	
3Q	38,947	31,829	31,814	31,768	31,715	33,690	-3,843 to -3,729	-10.8% to -10.5%	9,426 to 9,541	42.3% to 42.8%	-7,232 to -7,118	-18.6% to -18.3%	
4Q	37,771	31,155	30,194	31,038	30,910	31,411	-5,669 to -4,708	-15.8% to -13.1%	4,062 to 5,023	15.5% to 19.2%	-7,576 to -6,616	-20.1% to -17.5%	
Total	154,110	125,281	124,306	125,088	124,895	128,829	-22,557 to -21,582	-15.4% to -14.7%	39,154 to 40,129	46.0% to 47.1%	-29,804 to -28,829	-19.3% to -18.7%	



Seat Capacity (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2020	Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d		
January	24,160	25,004	25,411	1,250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384	-32.6%
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008	-39.2%
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234	-44.1%
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067	-45.7%
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168	-41.6%
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583	-38.2%
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757	-29.0%
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086	-23.9%
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571	-22.6%
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063	-19.8%
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980	-12.1%
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,731	-641	-2.6%	7,354	44.9%	-2,032	-7.9%
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626	-38.6%
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818	-41.8%
3Q	70,766	73,526	22,140	-48,626	-68.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413	-25.2%
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,778	-5,046	-7.1%	23,330	55.0%	-10,075	-13.3%
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,749	-64,117	-23.2%	74,108	53.8%	-88,933	-29.6%

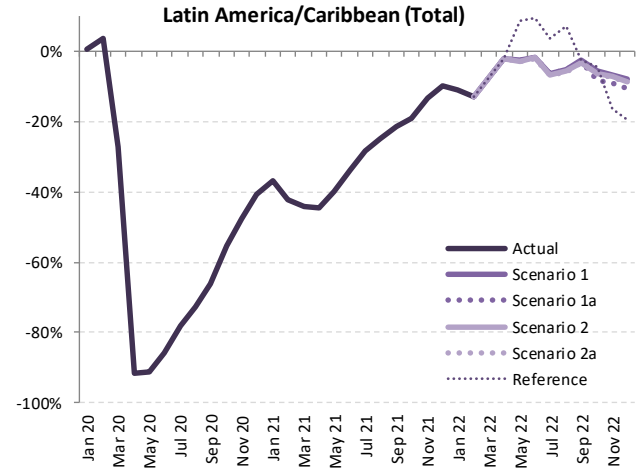
Seat Capacity (thousand) - Latin America/Caribbean Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	26,517	23,305	23,305	23,305	23,305	23,305	-855	-3.5%	5,985	34.6%	-3,212	-12.1%	
February	23,700	19,668	19,668	19,668	19,668	19,668	-1,520	-7.2%	5,702	40.8%	-4,032	-17.0%	
March	26,895	22,712	22,712	22,712	22,712	22,712	28	0.1%	8,453	59.3%	-4,183	-15.6%	
April	25,436	22,808	22,808	22,808	22,808	22,808	918	4.2%	9,659	73.5%	-2,628	-10.3%	
May	25,256	22,879	22,879	22,827	22,809	26,139	286 to 356	1.3% to 1.6%	8,517 to 8,587	59.6% to 60.1%	-2,447 to -2,377	-9.7% to -9.4%	
June	26,720	22,729	22,729	22,645	22,614	25,730	783 to 897	3.6% to 4.1%	7,140 to 7,254	46.1% to 46.9%	-4,105 to -3,991	-15.4% to -14.9%	
July	28,041	23,963	23,963	23,848	23,804	26,785	-770 to -611	-3.1% to -2.5%	4,776 to 4,935	25.1% to 25.9%	-4,237 to -4,078	-15.1% to -14.5%	
August	26,486	22,944	22,944	22,821	22,772	26,825	-902 to -730	-3.8% to -3.1%	3,409 to 3,581	17.6% to 18.5%	-3,714 to -3,543	-14.0% to -13.4%	
September	25,972	22,509	22,504	22,385	22,334	22,235	-183 to -8	-0.8% to 0.0%	3,214 to 3,389	16.8% to 17.7%	-3,638 to -3,463	-14.0% to -13.3%	
October	26,633	23,100	22,546	22,968	22,911	22,656	-997 to -443	-4.2% to -1.9%	2,087 to 2,642	10.2% to 12.9%	-4,088 to -3,533	-15.3% to -13.3%	
November	25,538	22,159	21,619	22,029	21,971	18,772	-1,290 to -750	-5.6% to -3.3%	30 to 570	0.1% to 2.6%	-3,918 to -3,378	-15.3% to -13.2%	
December	26,538	23,043	22,474	22,903	22,837	19,430	-1,898 to -1,329	-7.8% to -5.5%	-1,257 to -688	-5.3% to -2.9%	-4,065 to -3,496	-15.3% to -13.2%	
1Q	77,112	65,685	65,685	65,685	65,685	65,685	-2,347 to -2,347	-3.4% to -3.4%	20,140 to 20,140	44.2% to 44.2%	-11,426 to -11,426	-14.8% to -14.8%	
2Q	77,412	68,416	68,416	68,279	68,231	74,677	1,987 to 2,172	3.0% to 3.3%	25,316 to 25,501	59.0% to 59.4%	-9,180 to -8,996	-11.9% to -11.6%	
3Q	80,500	69,416	69,411	69,054	68,910	75,844	-1,856 to -1,349	-2.6% to -1.9%	11,399 to 11,905	19.8% to 20.7%	-11,590 to -11,084	-14.4% to -13.8%	
4Q	78,709	68,302	66,839	67,900	67,719	60,858	-4,185 to -2,522	-5.9% to -3.6%	861 to 2,524	1.3% to 3.8%	-12,070 to -10,407	-15.3% to -13.2%	
Total	313,733	271,819	270,151	270,918	270,545	277,064	-5,715 to -4,047	-2.1% to -1.5%	58,401 to 60,070	27.6% to 28.4%	-43,582 to -41,914	-13.9% to -13.4%	





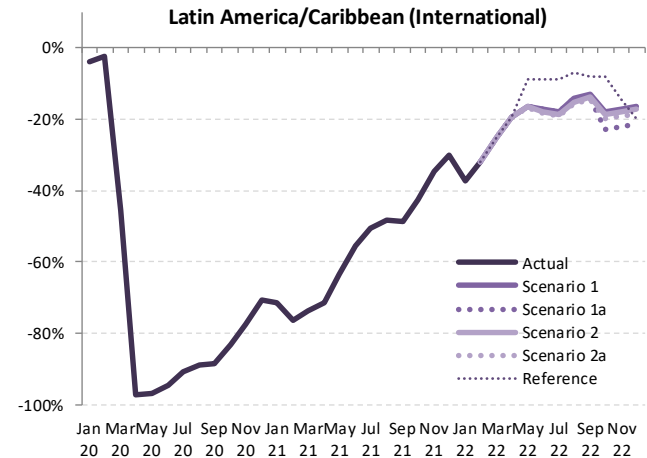
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline				
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160	-38.8%			
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992	-45.3%			
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292	-47.6%			
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	578.7%	-18,198	-49.1%			
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511	-44.5%			
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246	-40.6%			
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297	-33.1%			
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476	-29.8%			
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136	-28.1%			
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766	-23.9%			
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484	-17.8%			
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	33,988	-3,673	-9.8%	11,625	52.0%	-5,409	-13.7%			
1Q	107,624	111,043	99,237	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444	-43.8%			
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954	-44.7%			
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910	-30.4%			
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,910	-14,777	-13.9%	36,050	64.5%	-20,659	-18.4%			
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,901	-125,828	-29.8%	102,256	52.5%	-154,967	-34.3%			

Seat Capacity (thousand) - Latin America/Caribbean International + Domestic														
Year	2022							Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g	g	g	g	-	-	-	-	-	-	-	-	
January	39,788	33,838	33,838	33,838	33,838	33,838	33,838	-4,149	-10.9%	9,888	41.3%	-5,950	-15.0%	
February	35,992	29,095	29,095	29,095	29,095	29,095	29,095	-4,340	-13.0%	9,801	50.8%	-6,896	-19.2%	
March	39,591	33,437	33,437	33,437	33,437	33,437	33,437	-2,764	-7.6%	13,279	65.9%	-6,154	-15.5%	
April	38,592	33,396	33,396	33,396	33,396	33,396	33,396	-684	-2.0%	14,548	77.2%	-5,196	-13.5%	
May	38,357	33,464	33,464	33,406	33,384	33,375	33,375	-945 to -866	-2.8% to -2.5%	12,782 to 12,862	62.0% to 62.4%	-4,973 to -4,893	-13.0% to -12.8%	
June	39,596	33,168	33,168	33,073	33,036	36,948	36,948	-649 to -517	-1.9% to -1.5%	10,696 to 10,827	47.9% to 48.5%	-6,560 to -6,428	-16.6% to -16.2%	
July	41,711	35,100	35,100	34,971	34,914	38,841	38,841	-2,487 to -2,300	-6.6% to -6.2%	8,052 to 8,238	30.0% to 30.7%	-6,797 to -6,611	-16.3% to -15.8%	
August	39,997	33,988	33,988	33,843	33,776	38,533	38,533	-2,121 to -1,909	-5.9% to -5.3%	6,750 to 6,962	25.0% to 25.8%	-6,221 to -6,009	-15.6% to -15.0%	
September	37,739	32,157	32,137	32,008	31,934	32,160	32,160	-1,091 to -869	-3.3% to -2.6%	6,023 to 6,246	23.2% to 24.1%	-5,805 to -5,582	-15.4% to -14.8%	
October	38,071	32,513	31,685	32,351	32,264	32,961	32,961	-2,782 to -1,954	-8.1% to -5.7%	3,770 to 4,598	13.5% to 16.5%	-6,387 to -5,558	-16.8% to -14.6%	
November	37,817	32,287	31,433	32,120	32,020	28,977	28,977	-3,127 to -2,272	-9.0% to -6.6%	1,425 to 2,280	4.8% to 7.6%	-6,384 to -5,529	-16.9% to -14.6%	
December	40,592	34,656	33,716	34,467	34,345	30,331	30,331	-3,945 to -3,005	-10.5% to -8.0%	-272 to 668	-0.8% to 2.0%	-6,876 to -5,935	-16.9% to -14.6%	
1Q	115,371	96,371	96,371	96,371	96,371	96,371	96,371	-11,253 to -11,253	-10.5% to -10.5%	32,969 to 32,969	52.0% to 52.0%	-19,000 to -19,000	-16.5% to -16.5%	
2Q	116,545	100,027	100,027	99,875	99,816	107,719	107,719	-2,278 to -2,067	-2.2% to -2.0%	38,026 to 38,238	61.5% to 61.9%	-16,729 to -16,517	-14.4% to -14.2%	
3Q	119,447	101,245	101,225	100,822	100,624	109,534	109,534	-5,699 to -5,078	-5.4% to -4.8%	20,825 to 21,446	26.1% to 26.9%	-18,823 to -18,202	-15.8% to -15.2%	
4Q	116,480	99,457	96,833	98,938	98,629	92,269	92,269	-9,854 to -7,231	-9.2% to -6.8%	4,923 to 7,546	5.4% to 8.2%	-19,647 to -17,023	-16.9% to -14.6%	
Total	467,842	397,100	394,457	396,006	395,440	405,893	405,893	-28,272 to -25,629	-6.7% to -6.1%	97,556 to 100,199	32.9% to 33.7%	-73,386 to -70,742	-15.7% to -15.1%	



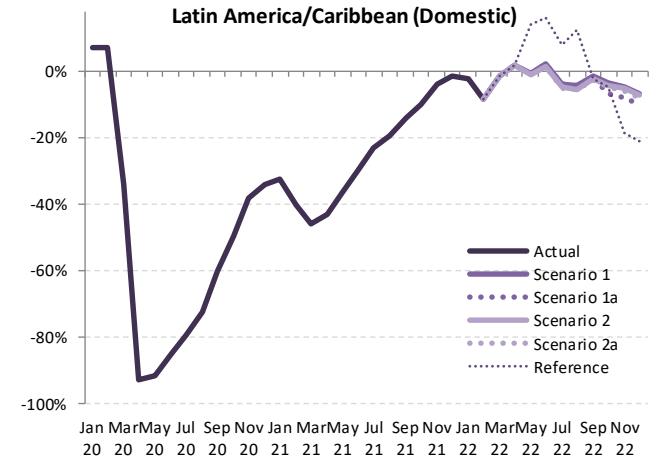
Passenger Number (thousand) - Latin America/Caribbean International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,944	10,769	10,504	-440	-4.0%	-265	-2.5%	10,674	3,104	-7,840	-71.6%	-7,400	-70.5%	-7,570	-70.9%
February	9,550	9,722	9,331	-219	-2.3%	-390	-4.0%	9,659	2,262	-7,288	-76.3%	-7,069	-75.8%	-7,397	-76.6%
March	10,848	10,688	5,894	-4,954	-45.7%	-4,794	-44.9%	10,455	2,838	-8,010	-73.8%	-3,056	-51.8%	-7,617	-72.9%
April	9,849	10,188	273	-9,576	-97.2%	-9,915	-97.3%	10,425	2,818	-7,031	-71.4%	2,545	930.9%	-7,607	-73.0%
May	9,585	9,993	298	-9,287	-96.9%	-9,695	-97.0%	10,328	3,488	-6,096	-63.6%	3,191	1072.1%	-6,839	-66.2%
June	9,824	10,185	545	-9,279	-94.5%	-9,640	-94.7%	10,435	4,358	-5,466	-55.6%	3,814	700.0%	-6,076	-58.2%
July	10,777	11,074	974	-9,803	-91.0%	-10,100	-91.2%	11,308	5,314	-5,463	-50.7%	4,341	445.8%	-5,994	-53.0%
August	10,198	10,604	1,135	-9,064	-88.9%	-9,470	-89.3%	10,951	5,260	-4,938	-48.4%	4,126	363.6%	-5,690	-52.0%
September	8,427	8,883	956	-7,471	-88.7%	-7,926	-89.2%	9,157	4,336	-4,090	-48.5%	3,380	353.5%	-4,821	-52.6%
October	8,644	8,613	1,436	-7,208	-83.4%	-7,177	-83.3%	8,884	4,958	-3,687	-42.6%	3,522	245.2%	-3,926	-44.2%
November	9,254	9,154	2,086	-7,167	-77.5%	-7,067	-77.2%	9,524	6,035	-3,219	-34.8%	3,949	189.3%	-3,489	-36.6%
December	10,744	10,658	3,156	-7,588	-70.6%	-7,502	-70.4%	11,085	7,494	-3,250	-30.2%	4,338	137.5%	-3,591	-32.4%
1Q	31,342	31,178	25,729	-5,612	-17.9%	-5,449	-17.5%	30,789	8,204	-23,138	-73.8%	-17,525	-68.1%	-22,585	-73.4%
2Q	29,257	30,266	1,116	-28,142	-96.2%	-29,250	-96.3%	31,188	10,665	-18,593	-63.5%	9,549	855.8%	-20,523	-65.8%
3Q	29,402	30,560	3,064	-26,337	-89.6%	-27,496	-90.0%	31,416	14,911	-14,491	-49.3%	11,846	386.6%	-16,505	-52.5%
4Q	28,642	28,425	6,679	-21,963	-76.7%	-21,746	-76.5%	29,493	18,487	-10,155	-35.5%	11,809	176.8%	-11,006	-37.3%
Total	118,643	120,529	36,588	-82,054	-69.2%	-83,941	-69.6%	122,885	52,267	-66,376	-55.9%	15,679	42.9%	-70,619	-57.5%

Passenger Number (thousand) - Latin America/Caribbean International														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,601	6,854	6,854	6,854	6,854	6,854	-4,090	-37.4%	3,751	120.8%	-3,747	-35.3%		
February	9,675	6,493	6,493	6,493	6,493	6,493	-3,057	-32.0%	4,231	187.0%	-3,182	-32.9%		
March	10,276	8,118	8,118	8,118	8,118	8,118	-2,730	-25.2%	5,280	186.0%	-2,158	-21.0%		
April	10,722	7,928	7,928	7,928	7,928	7,928	-1,921	-19.5%	5,110	181.4%	-2,794	-26.1%		
May	10,725	8,027	8,027	7,994	7,957	8,735	-1,628 to -1,558	-17.0% to -16.3%	4,468 to 4,538	128.1% to 130.1%	-2,769 to -2,698	-25.8% to -25.2%		
June	10,754	8,127	8,127	8,071	8,039	8,947	-1,785 to -1,697	-18.2% to -17.3%	3,681 to 3,768	84.5% to 86.5%	-2,715 to -2,627	-25.2% to -24.4%		
July	11,596	8,856	8,856	8,775	8,737	9,817	-2,040 to -1,920	-18.9% to -17.8%	3,423 to 3,542	64.4% to 66.7%	-2,859 to -2,740	-24.7% to -23.6%		
August	11,369	8,746	8,746	8,644	8,603	9,495	-1,596 to -1,452	-15.6% to -14.2%	3,342 to 3,485	63.5% to 66.3%	-2,766 to -2,623	-24.3% to -23.1%		
September	9,516	7,340	7,345	7,254	7,201	7,741	-1,226 to -1,086	-14.5% to -12.9%	2,864 to 3,004	66.1% to 69.3%	-2,315 to -2,176	-24.3% to -22.9%		
October	9,135	7,083	6,679	7,018	6,930	7,951	-1,965 to -1,561	-22.7% to -18.1%	1,721 to 2,125	34.7% to 42.9%	-2,456 to -2,052	-26.9% to -22.5%		
November	9,840	7,663	7,198	7,606	7,480	7,915	-2,056 to -1,591	-22.2% to -17.2%	1,163 to 1,627	19.3% to 27.0%	-2,642 to -2,177	-26.8% to -22.1%		
December	11,460	8,965	8,466	8,913	8,785	8,623	-2,277 to -1,779	-21.2% to -16.6%	972 to 1,471	13.0% to 19.6%	-2,994 to -2,495	-26.1% to -21.8%		
1Q	30,552	21,465	21,465	21,465	21,465	21,465	-9,876 to -9,876	-31.5% to -31.5%	13,261 to 13,261	161.6% to 161.6%	-9,086 to -9,086	-29.7% to -29.7%		
2Q	32,202	24,082	24,082	23,994	23,924	25,610	-5,333 to -5,176	-18.2% to -17.7%	13,260 to 13,417	124.3% to 125.8%	-8,277 to -8,120	-25.7% to -25.2%		
3Q	32,481	24,942	24,847	24,673	24,541	27,053	-4,861 to -4,459	-16.5% to -15.2%	9,630 to 10,031	64.6% to 67.3%	-7,940 to -7,538	-24.4% to -23.2%		
4Q	30,435	23,711	22,343	23,536	23,145	24,489	-6,298 to -4,931	-22.0% to -17.2%	3,856 to 5,223	20.9% to 28.3%	-8,091 to -6,724	-26.6% to -22.1%		
Total	125,669	94,200	92,738	93,668	93,075	98,618	-25,905 to -24,442	-21.8% to -20.6%	40,471 to 41,933	77.4% to 80.2%	-32,931 to -31,468	-26.2% to -25.0%		



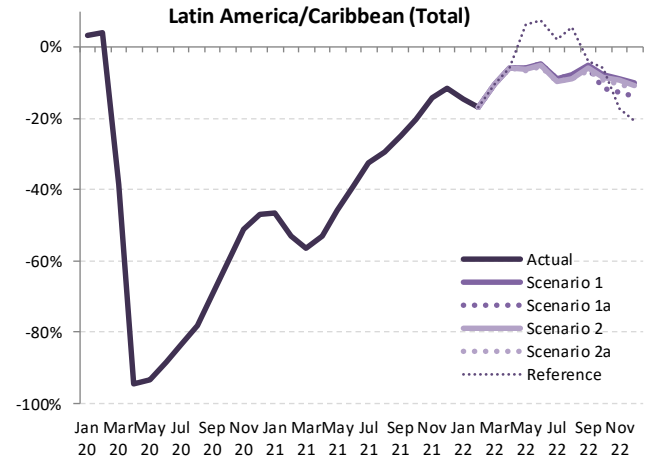
Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	19,955	20,785	21,383	1,428	7.2%	598	2.9%	21,527	13,441	-6,514	-32.6%	-7,941	-37.1%	-8,086	-37.6%
February	17,280	18,473	18,534	1,254	7.3%	60	0.3%	18,999	10,305	-6,976	-40.4%	-8,229	-44.4%	-8,695	-45.8%
March	18,288	19,730	12,049	-6,239	-34.1%	-7,681	-38.9%	20,853	9,872	-8,415	-46.0%	-2,176	-18.1%	-10,981	-52.7%
April	17,758	18,896	1,271	-16,486	-92.8%	-17,625	-93.3%	19,923	10,116	-7,642	-43.0%	8,844	695.6%	-9,807	-49.2%
May	18,411	19,683	1,552	-16,859	-91.6%	-18,130	-92.1%	20,280	11,699	-6,712	-36.5%	10,147	653.7%	-8,580	-42.3%
June	17,936	19,547	2,640	-15,297	-85.3%	-16,908	-86.5%	20,882	12,617	-5,319	-29.7%	9,977	378.0%	-8,265	-39.6%
July	20,696	21,717	4,229	-16,468	-79.6%	-17,488	-80.5%	22,881	15,937	-4,760	-23.0%	11,708	276.9%	-6,944	-30.3%
August	19,351	20,124	5,358	-13,993	-72.3%	-14,766	-73.4%	21,106	15,578	-3,773	-19.5%	10,220	190.7%	-5,528	-26.2%
September	18,121	19,015	7,187	-10,933	-60.3%	-11,828	-62.2%	20,159	15,566	-2,555	-14.1%	8,379	116.6%	-4,593	-22.8%
October	19,344	20,269	9,757	-9,586	-49.6%	-10,512	-51.9%	21,248	17,366	-1,978	-10.2%	7,608	78.0%	-3,882	-18.3%
November	18,657	19,409	11,514	-7,143	-38.3%	-7,895	-40.7%	20,284	17,955	-703	-3.8%	6,441	55.9%	-2,329	-11.5%
December	20,198	20,916	13,306	-6,892	-34.1%	-7,610	-36.4%	21,641	19,895	-304	-1.5%	6,589	49.5%	-1,746	-8.1%
1Q	55,523	58,988	51,965	-3,558	-6.4%	-7,023	-11.9%	61,379	33,618	-21,905	-39.5%	-18,347	-35.3%	-27,761	-45.2%
2Q	54,105	58,126	5,463	-48,642	-89.9%	-52,663	-90.6%	61,084	34,432	-19,673	-36.4%	28,969	530.2%	-26,652	-43.6%
3Q	58,168	60,856	16,774	-41,394	-71.2%	-44,082	-72.4%	64,146	47,080	-11,087	-19.1%	30,307	180.7%	-17,066	-26.6%
4Q	58,199	60,594	34,577	-23,622	-40.6%	-26,017	-42.9%	63,172	55,215	-2,984	-5.1%	20,638	59.7%	-7,957	-12.6%
Total	225,995	238,565	108,780	-117,215	-51.9%	-129,785	-54.4%	249,782	170,346	-55,649	-24.6%	61,566	56.6%	-79,436	-31.8%

Passenger Number (thousand) - Latin America/Caribbean Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-						
January	22,204	19,513	19,513	19,513	19,513	19,513	-442	-2.2%	6,071	45.2%	-2,691	-12.1%	
February	19,598	15,834	15,834	15,834	15,834	15,834	-1,446	-8.4%	5,529	53.7%	-3,764	-19.2%	
March	22,006	18,000	18,000	18,000	18,000	18,000	-287	-1.6%	8,128	82.3%	-4,006	-18.2%	
April	20,930	18,079	18,079	18,079	18,079	18,079	321	1.8%	7,963	78.7%	-2,852	-13.6%	
May	20,944	18,318	18,318	18,250	18,224	21,031	-187 to -93	-1.0% to -0.5%	6,525 to 6,619	55.8% to 56.6%	-2,720 to -2,626	-13.0% to -12.5%	
June	22,274	18,335	18,335	18,225	18,192	20,859	255 to 399	1.4% to 2.2%	5,574 to 5,718	44.2% to 45.3%	-4,082 to -3,939	-18.3% to -17.7%	
July	23,958	19,861	19,861	19,703	19,658	22,305	-1,039 to -835	-5.0% to -4.0%	3,721 to 3,924	23.3% to 24.6%	-4,300 to -4,097	-17.9% to -17.1%	
August	21,974	18,488	18,488	18,315	18,267	21,721	-1,083 to -863	-5.6% to -4.5%	2,690 to 2,910	17.3% to 18.7%	-3,707 to -3,487	-16.9% to -15.9%	
September	21,209	17,858	17,771	17,693	17,632	17,728	-489 to -262	-2.7% to -1.4%	2,066 to 2,292	13.3% to 14.7%	-3,577 to -3,351	-16.9% to -15.8%	
October	22,165	18,700	18,047	18,548	18,450	18,430	-1,297 to -644	-6.7% to -3.3%	681 to 1,334	3.9% to 7.7%	-4,118 to -3,465	-18.6% to -15.6%	
November	21,081	17,804	17,160	17,673	17,553	15,156	-1,497 to -854	-8.0% to -4.6%	-794 to -151	-4.4% to -0.8%	-3,920 to -3,277	-18.6% to -15.5%	
December	22,287	18,853	18,210	18,728	18,576	15,974	-1,988 to -1,345	-9.8% to -6.7%	-1,684 to -1,041	-8.5% to -5.2%	-4,076 to -3,433	-18.3% to -15.4%	
1Q	63,808	53,347	53,347	53,347	53,347	53,347	-2,176 to -2,176	-3.9% to -3.9%	19,729 to 19,729	58.7% to 58.7%	-10,461 to -10,461	-16.4% to -16.4%	
2Q	64,148	54,732	54,732	54,553	54,495	59,968	389 to 627	0.7% to 1.2%	20,062 to 20,300	58.3% to 59.0%	-9,654 to -9,416	-15.0% to -14.7%	
3Q	67,141	56,207	56,120	55,711	55,557	61,754	-2,611 to -1,960	-4.5% to -3.4%	8,477 to 9,127	18.0% to 19.4%	-11,584 to -10,934	-17.3% to -16.3%	
4Q	65,532	55,357	53,417	54,949	54,579	49,560	-4,782 to -2,842	-8.2% to -4.9%	-1,798 to 142	-3.3% to 0.3%	-12,115 to -10,175	-18.5% to -15.5%	
Total	260,629	219,643	217,616	218,559	217,977	224,629	-8,378 to -6,352	-3.7% to -2.8%	47,271 to 49,297	27.7% to 28.9%	-43,013 to -40,986	-16.5% to -15.7%	



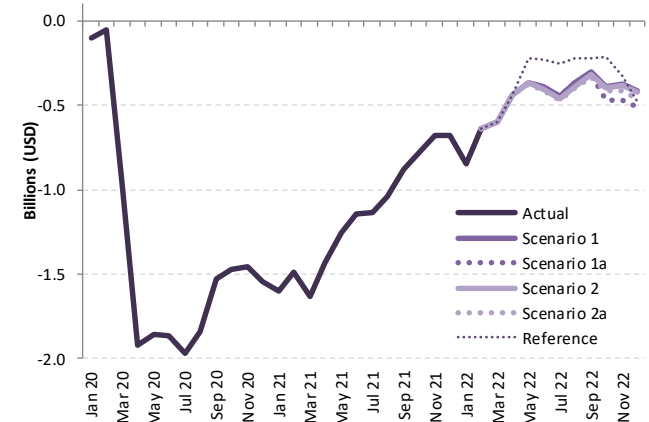
Passenger Number (thousand) - Latin America/Caribbean International + Domestic																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline				
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1				
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%			
February	26,830	28,195	27,865	1,035	3.9%	-330	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%			
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%			
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%			
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%			
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%			
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%			
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%			
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%			
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%			
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,990	-3,921	-14.0%	10,389	76.4%	-5,818	-19.5%			
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,389	-3,553	-11.5%	10,927	66.4%	-5,337	-16.3%			
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%			
2Q	83,363	88,492	6,579	-7,673	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%			
3Q	87,569	91,416	19,838	-6,731	-77.3%	-71,578	-78.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%			
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	73,702	-13,139	-15.1%	32,446	78.6%	-18,963	-20.5%			
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	222,613	-122,025	-35.4%	77,245	53.1%	-150,055	-40.3%			

Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
Month	f	g													
January	32,805	26,367	26,367	26,367	26,367	26,367	-4,532	-14.7%	9,822	59.4%	-6,438	-19.6%			
February	29,273	22,327	22,327	22,327	22,327	22,327	-4,503	-16.8%	9,760	77.7%	-6,946	-23.7%			
March	32,282	26,118	26,118	26,118	26,118	26,118	-3,017	-10.4%	13,408	105.5%	-6,163	-19.1%			
April	31,653	26,007	26,007	26,007	26,007	26,007	-1,600	-5.8%	13,073	101.1%	-5,646	-17.8%			
May	31,669	26,345	26,345	26,244	26,181	29,766	-1,815 to -1,651	-6.5% to -5.9%	10,993 to 11,157	72.4% to 73.5%	-5,488 to -5,324	-17.3% to -16.8%			
June	33,028	26,462	26,462	26,296	26,231	29,805	-1,529 to -1,298	-5.5% to -4.7%	9,255 to 9,487	54.5% to 55.9%	-6,797 to -6,566	-20.6% to -19.9%			
July	35,554	28,717	28,717	28,478	28,395	32,123	-3,079 to -2,756	-8.8% to -8.8%	7,144 to 7,467	33.6% to 35.1%	-7,159 to -6,836	-20.1% to -19.2%			
August	33,343	27,234	27,234	26,959	26,870	31,216	-2,679 to -2,315	-9.1% to -7.8%	6,032 to 6,395	28.9% to 30.7%	-6,473 to -6,109	-19.4% to -18.3%			
September	30,725	25,199	25,016	24,947	24,833	25,469	-1,715 to -1,349	-6.5% to -5.1%	4,930 to 5,296	24.8% to 26.6%	-5,892 to -5,526	-19.2% to -18.0%			
October	31,300	25,783	24,726	25,566	25,380	26,381	-3,262 to -2,205	-11.7% to -7.9%	2,402 to 3,460	10.8% to 15.5%	-6,574 to -5,517	-21.0% to -17.6%			
November	30,920	25,466	24,358	25,278	25,033	23,071	-3,553 to -2,445	-12.7% to -8.8%	368 to 1,477	1.5% to 6.2%	-6,562 to -5,454	-21.2% to -17.6%			
December	33,746	27,818	26,677	27,641	27,311	24,597	-4,265 to -3,124	-13.8% to -10.1%	-712 to 429	-2.6% to 1.6%	-7,070 to -5,928	-20.9% to -17.6%			
1Q	94,360	74,812	74,812	74,812	74,812	74,812	-12,052 to -12,052	-13.9% to -13.9%	32,990 to 32,990	78.9% to 78.9%	-19,547 to -19,547	-20.7% to -20.7%			
2Q	96,350	78,814	78,814	78,547	78,419	85,578	-4,944 to -4,549	-5.9% to -5.5%	33,322 to 33,717	73.9% to 74.8%	-17,931 to -17,536	-18.6% to -18.2%			
3Q	99,621	81,150	80,967	80,384	80,097	88,807	-7,472 to -6,420	-8.5% to -7.3%	18,106 to 19,158	29.2% to 30.9%	-19,524 to -18,472	-19.6% to -18.5%			
4Q	95,967	79,068	75,761	78,485	77,724	74,049	-11,080 to -7,774	-12.8% to -9.0%	2,058 to 5,365	2.8% to 7.3%	-20,206 to -16,899	-21.1% to -17.6%			
Total	386,298	313,843	310,354	312,227	311,053	323,247	-34,283 to -30,794	-9.9% to -8.9%	87,741 to 91,231	39.4% to 41.0%	-75,944 to -72,454	-19.7% to -18.8%			



Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550	-71.9%
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511	-77.6%
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556	-74.3%
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557	-74.3%
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409	-68.2%
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280	-60.9%
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279	-55.6%
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217	-54.3%
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036	-55.1%
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851	-46.7%
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,181	-676	-36.4%	784	196.9%	-727	-38.1%
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,470	-678	-31.6%	863	142.1%	-758	-34.0%
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617	-74.5%
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246	-67.8%
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531	-55.0%
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,622	-2,141	-37.2%	2,329	180.2%	-2,336	-39.2%
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	10,107	-13,750	-57.6%	2,858	39.4%	-14,731	-59.3%

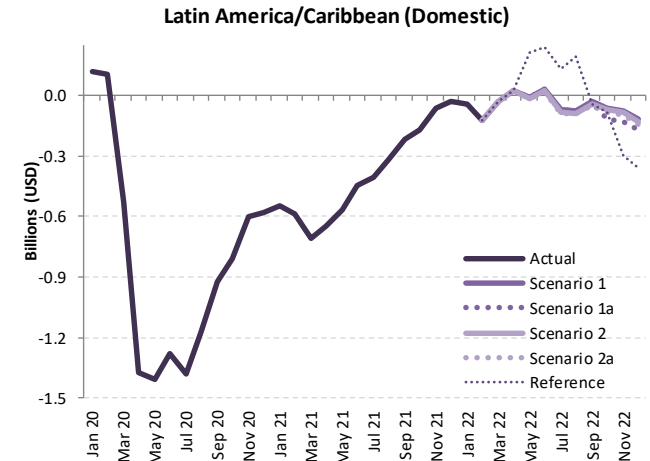
Latin America/Caribbean (International)



Passenger revenue (USD, million) - Latin America/Caribbean International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g				-	g-a		g-e		g-f		
January	2,152	1,355	1,355	1,355	1,355	1,355	-850	-38.5%	750	123.9%	-797	-37.0%	
February	1,957	1,282	1,282	1,282	1,282	1,282	-642	-33.4%	846	193.9%	-675	-34.5%	
March	2,068	1,571	1,571	1,571	1,571	1,571	-599	-27.6%	1,032	191.3%	-497	-24.0%	
April	2,160	1,532	1,532	1,532	1,532	1,532	-441	-22.4%	994	184.9%	-628	-29.1%	
May	2,148	1,551	1,551	1,545	1,537	1,691	-377 to -364	-19.7% to -19.0%	880 to 893	133.8% to 135.9%	-610 to -597	-28.4% to -27.8%	
June	2,172	1,571	1,571	1,560	1,554	1,733	-412 to -395	-21.0% to -20.1%	733 to 750	89.3% to 91.4%	-618 to -601	-28.5% to -27.7%	
July	2,378	1,712	1,712	1,696	1,689	1,903	-470 to -447	-21.8% to -20.7%	666 to 690	65.2% to 67.5%	-690 to -666	-29.0% to -28.0%	
August	2,338	1,691	1,691	1,671	1,663	1,839	-397 to -369	-19.3% to -17.9%	641 to 669	62.7% to 65.4%	-675 to -647	-28.9% to -27.7%	
September	1,959	1,419	1,401	1,403	1,392	1,497	-331 to -304	-19.2% to -17.6%	548 to 576	65.0% to 68.2%	-567 to -540	-28.9% to -27.5%	
October	1,884	1,370	1,290	1,357	1,340	1,543	-467 to -387	-26.6% to -22.0%	319 to 399	32.9% to 41.1%	-595 to -514	-31.6% to -27.3%	
November	1,976	1,482	1,390	1,471	1,446	1,533	-468 to -375	-25.2% to -20.2%	208 to 301	17.6% to 25.5%	-586 to -494	-29.7% to -25.0%	
December	2,314	1,734	1,635	1,724	1,689	1,666	-514 to -414	-23.9% to -19.3%	165 to 264	11.2% to 18.0%	-679 to -580	-29.3% to -25.1%	
1Q	6,177	4,208	4,208	4,208	4,208	4,208	-2,091 to -2,091	-33.2% to -33.2%	2,627 to 2,627	166.2% to 166.2%	-1,970 to -1,970	-31.9% to -31.9%	
2Q	6,479	4,653	4,653	4,636	4,623	4,956	-1,230 to -1,200	-21.0% to -20.5%	2,607 to 2,638	129.3% to 130.8%	-1,856 to -1,825	-28.6% to -28.2%	
3Q	6,675	4,822	4,804	4,770	4,744	5,238	-1,198 to -1,120	-20.2% to -18.8%	1,855 to 1,934	64.2% to 67.0%	-1,931 to -1,853	-28.9% to -27.8%	
4Q	6,174	4,586	4,315	4,552	4,475	4,742	-1,449 to -1,177	-25.1% to -20.4%	692 to 964	19.1% to 26.6%	-1,860 to -1,588	-30.1% to -25.7%	
Total	25,505	18,270	17,980	18,166	18,050	19,143	-5,878 to -5,588	-24.6% to -23.4%	7,872 to 8,163	77.9% to 80.8%	-7,526 to -7,236	-29.5% to -28.4%	

Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,668	1,734	1,786	118	7.1%	52	3.0%	1,795	1,118	-550	-33.0%	-668	-37.4%	-677	-37.7%
February	1,443	1,539	1,545	103	7.1%	6	0.4%	1,582	854	-589	-40.8%	-692	-44.8%	-728	-46.0%
March	1,524	1,644	1,001	-523	-34.3%	-643	-39.1%	1,737	813	-711	-46.6%	-188	-18.7%	-924	-53.2%
April	1,477	1,572	103	-1,374	-93.0%	-1,468	-93.4%	1,656	830	-647	-43.8%	727	704.3%	-826	-49.9%
May	1,531	1,637	127	-1,404	-91.7%	-1,510	-92.3%	1,685	964	-567	-37.1%	837	660.2%	-722	-42.8%
June	1,490	1,626	214	-1,276	-85.6%	-1,411	-86.8%	1,737	1,042	-448	-30.1%	828	386.5%	-695	-40.0%
July	1,722	1,808	343	-1,380	-80.1%	-1,465	-81.0%	1,903	1,320	-403	-23.4%	977	285.1%	-583	-30.6%
August	1,610	1,676	435	-1,175	-73.0%	-1,241	-74.0%	1,758	1,290	-321	-19.9%	854	196.2%	-469	-26.6%
September	1,512	1,586	588	-924	-61.1%	-998	-62.9%	1,680	1,295	-217	-14.4%	707	120.3%	-386	-23.0%
October	1,613	1,687	804	-809	-50.2%	-884	-52.4%	1,767	1,443	-170	-10.5%	639	79.6%	-324	-18.3%
November	1,554	1,614	952	-602	-38.7%	-662	-41.0%	1,685	1,493	-61	-3.9%	541	56.8%	-192	-11.4%
December	1,684	1,741	1,104	-580	-34.5%	-637	-36.6%	1,799	1,655	-29	-1.7%	551	49.9%	-145	-8.0%
1Q	4,635	4,917	4,332	-303	-6.5%	-585	-11.9%	5,114	2,785	-1,850	-39.9%	-1,547	-35.7%	-2,329	-45.5%
2Q	4,498	4,835	444	-4,054	-90.1%	-4,390	-90.8%	5,078	2,836	-1,662	-37.0%	2,392	538.5%	-2,242	-44.2%
3Q	4,845	5,070	1,366	-3,479	-71.8%	-3,704	-73.1%	5,342	3,904	-940	-19.4%	2,538	185.8%	-1,438	-26.9%
4Q	4,851	5,042	2,860	-1,991	-41.1%	-2,183	-43.3%	5,251	4,591	-260	-5.4%	1,732	60.6%	-660	-12.6%
Total	18,828	19,864	9,001	-9,827	-52.2%	-10,862	-54.7%	20,785	14,116	-4,712	-25.0%	5,115	56.8%	-6,669	-32.1%

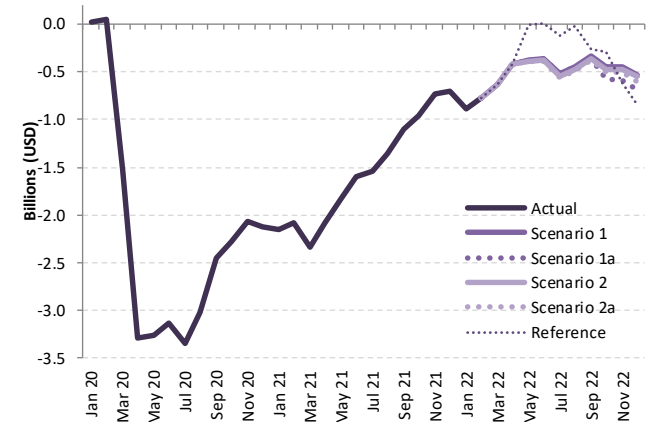
Passenger revenue (USD, million) - Latin America/Caribbean Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	f/g-1			
January	1,849	1,625	1,625	1,625	1,625	1,625	-43	-2.6%	507	45.4%	-224	-12.1%		
February	1,630	1,316	1,316	1,316	1,316	1,316	-126	-8.8%	462	54.2%	-313	-19.2%		
March	1,833	1,495	1,495	1,495	1,495	1,495	-29	-1.9%	682	83.8%	-338	-18.4%		
April	1,739	1,502	1,502	1,502	1,502	1,502	25	1.7%	671	80.8%	-237	-13.6%		
May	1,739	1,522	1,522	1,516	1,514	1,747	-17 to -9	-1.1% to -0.6%	550 to 558	57.1% to 57.9%	-225 to -217	-12.9% to -12.5%		
June	1,852	1,523	1,523	1,514	1,511	1,732	21 to 33	1.4% to 2.2%	469 to 481	45.0% to 46.2%	-342 to -330	-18.4% to -17.8%		
July	1,991	1,650	1,650	1,636	1,633	1,852	-90 to -73	-5.2% to -4.2%	313 to 330	23.7% to 25.0%	-359 to -342	-18.0% to -17.2%		
August	1,831	1,536	1,536	1,521	1,517	1,804	-93 to -75	-5.8% to -4.6%	228 to 246	17.6% to 19.1%	-313 to -295	-17.1% to -16.1%		
September	1,767	1,483	1,476	1,470	1,464	1,472	-47 to -29	-3.1% to -1.9%	170 to 189	13.1% to 14.6%	-302 to -283	-17.1% to -16.0%		
October	1,841	1,553	1,499	1,541	1,532	1,530	-114 to -60	-7.1% to -3.7%	56 to 110	3.9% to 7.6%	-342 to -288	-18.6% to -15.6%		
November	1,748	1,479	1,425	1,468	1,458	1,259	-129 to -75	-8.3% to -4.8%	-68 to -14	-4.5% to -1.0%	-323 to -270	-18.5% to -15.4%		
December	1,851	1,566	1,513	1,555	1,543	1,326	-171 to -118	-10.2% to -7.0%	-142 to -89	-8.6% to -5.4%	-338 to -285	-18.3% to -15.4%		
1Q	5,312	4,436	4,436	4,436	4,436	4,436	-198 to -198	-4.3% to -4.3%	1,651 to 1,651	59.3% to 59.3%	-876 to -876	-16.5% to -16.5%		
2Q	5,330	4,546	4,546	4,531	4,526	4,981	28 to 48	0.6% to 1.1%	1,690 to 1,710	59.6% to 60.3%	-804 to -784	-15.1% to -14.7%		
3Q	5,589	4,668	4,661	4,627	4,614	5,128	-230 to -176	-4.8% to -3.6%	710 to 764	18.2% to 19.6%	-974 to -920	-17.4% to -16.5%		
4Q	5,440	4,598	4,437	4,564	4,533	4,115	-414 to -253	-8.5% to -5.2%	-154 to 7	-3.4% to 0.1%	-1,003 to -842	-18.4% to -15.5%		
Total	21,671	18,249	18,080	18,159	18,110	18,661	-748 to -580	-4.0% to -3.1%	3,964 to 4,132	28.1% to 29.3%	-3,590 to -3,422	-16.6% to -15.8%		



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2019					2020					2021				
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	
	a	b	c	c-a	c/a-1	c-b	c/b-1	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1		
January	3,872	3,894	3,887	15	0.4%	-7	-0.2%	3,950	1,723	-2,149	-55.5%	-2,164	-55.7%	-2,227	-56.4%
February	3,366	3,489	3,411	44	1.3%	-78	-2.2%	3,529	1,290	-2,076	-61.7%	-2,121	-62.2%	-2,239	-63.4%
March	3,695	3,774	2,175	-1,520	-41.1%	-1,600	-42.4%	3,833	1,353	-2,342	-63.4%	-822	-37.8%	-2,480	-64.7%
April	3,450	3,615	155	-3,295	-95.5%	-3,460	-95.7%	3,751	1,368	-2,082	-60.4%	1,213	780.8%	-2,383	-63.5%
May	3,445	3,637	185	-3,260	-94.6%	-3,452	-94.9%	3,752	1,621	-1,824	-52.9%	1,436	776.2%	-2,130	-56.8%
June	3,456	3,672	317	-3,139	-90.8%	-3,356	-91.4%	3,838	1,863	-1,593	-46.1%	1,546	488.4%	-1,975	-51.5%
July	3,882	4,045	530	-3,352	-86.3%	-3,515	-86.9%	4,204	2,342	-1,539	-39.7%	1,812	342.0%	-1,862	-44.3%
August	3,670	3,834	658	-3,012	-82.1%	-3,176	-82.8%	3,997	2,312	-1,358	-37.0%	1,654	251.4%	-1,685	-42.2%
September	3,235	3,404	781	-2,454	-75.9%	-2,623	-77.1%	3,560	2,138	-1,097	-33.9%	1,357	173.8%	-1,421	-39.9%
October	3,370	3,443	1,091	-2,279	-67.6%	-2,352	-68.3%	3,589	2,414	-956	-28.4%	1,323	121.2%	-1,175	-32.7%
November	3,411	3,442	1,350	-2,061	-60.4%	-2,092	-60.8%	3,593	2,674	-737	-21.6%	1,324	98.1%	-919	-25.6%
December	3,832	3,873	1,711	-2,121	-55.4%	-2,162	-55.8%	4,028	3,125	-707	-18.5%	1,414	82.6%	-903	-22.4%
1Q	10,933	11,158	9,472	-1,461	-13.4%	-1,686	-15.1%	11,312	4,366	-6,568	-60.1%	-5,106	-53.9%	-6,946	-61.4%
2Q	10,351	10,924	657	-9,695	-93.7%	-10,267	-94.0%	11,340	4,852	-5,500	-53.1%	4,195	638.6%	-6,488	-57.2%
3Q	10,787	11,282	1,969	-8,818	-81.7%	-9,313	-82.5%	11,762	6,793	-3,994	-37.0%	4,824	245.0%	-4,969	-42.2%
4Q	10,614	10,759	4,152	-6,462	-60.9%	-6,606	-61.4%	11,209	8,213	-2,401	-22.6%	4,061	97.8%	-2,996	-26.7%
Total	42,686	44,123	16,250	-26,435	-61.9%	-27,873	-63.2%	45,623	24,223	-18,462	-43.3%	7,973	49.1%	-21,400	-46.9%

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,001	2,980	2,980	2,980	2,980	2,980	-892	-23.0%	1,257	73.0%	-1,022	-25.5%		
February	3,587	2,598	2,598	2,598	2,598	2,598	-768	-22.8%	1,308	101.4%	-989	-27.6%		
March	3,901	3,066	3,066	3,066	3,066	3,066	-629	-17.0%	1,713	126.7%	-835	-21.4%		
April	3,899	3,033	3,033	3,033	3,033	3,033	-417 to -417	-12.1% to -12.1%	1,665 to 1,665	121.7% to 121.7%	-865 to -865	-22.2% to -22.2%		
May	3,886	3,073	3,073	3,061	3,051	3,438	-394 to -373	-11.4% to -10.8%	1,430 to 1,451	88.2% to 89.5%	-835 to -814	-21.5% to -20.9%		
June	4,024	3,093	3,093	3,073	3,064	3,465	-391 to -362	-11.3% to -10.5%	1,202 to 1,231	64.5% to 66.1%	-959 to -931	-23.8% to -23.1%		
July	4,370	3,362	3,362	3,333	3,321	3,755	-560 to -520	-14.4% to -13.4%	979 to 1,019	41.8% to 43.5%	-1,048 to -1,008	-24.0% to -23.1%		
August	4,168	3,226	3,226	3,192	3,180	3,643	-490 to -444	-13.3% to -12.1%	868 to 915	37.6% to 39.6%	-988 to -942	-23.7% to -22.6%		
September	3,726	2,903	2,877	2,872	2,857	2,969	-378 to -332	-11.7% to -10.3%	718 to 764	33.6% to 35.7%	-869 to -823	-23.3% to -22.1%		
October	3,725	2,923	2,789	2,898	2,872	3,073	-582 to -447	-17.3% to -13.3%	375 to 509	15.5% to 21.1%	-937 to -802	-25.1% to -21.5%		
November	3,724	2,961	2,815	2,939	2,904	2,791	-596 to -451	-17.5% to -13.2%	141 to 286	5.3% to 10.7%	-909 to -763	-24.4% to -20.5%		
December	4,165	3,300	3,147	3,279	3,232	2,992	-685 to -532	-17.9% to -13.9%	23 to 175	0.7% to 5.6%	-1,017 to -865	-24.4% to -20.8%		
1Q	11,489	8,644	8,644	8,644	8,644	8,644	-2,289 to -2,289	-20.9% to -20.9%	4,278 to 4,278	98.0% to 98.0%	-2,845 to -2,845	-24.8% to -24.8%		
2Q	11,809	9,199	9,199	9,167	9,149	9,936	-1,202 to -1,152	-11.6% to -11.1%	4,297 to 4,348	88.6% to 89.6%	-2,660 to -2,609	-22.5% to -22.1%		
3Q	12,264	9,491	9,465	9,397	9,358	10,367	-1,428 to -1,296	-13.2% to -12.0%	2,566 to 2,698	37.8% to 39.7%	-2,905 to -2,773	-23.7% to -22.7%		
4Q	11,614	9,184	8,751	9,116	9,008	8,857	-1,863 to -1,430	-17.5% to -13.5%	538 to 971	6.6% to 11.8%	-2,863 to -2,430	-24.6% to -20.9%		
Total	47,176	36,518	36,060	36,324	36,160	37,804	-6,626 to -6,167	-15.5% to -14.4%	11,836 to 12,295	48.9% to 50.8%	-11,116 to -10,658	-23.6% to -22.6%		

Latin America/Caribbean (Total)

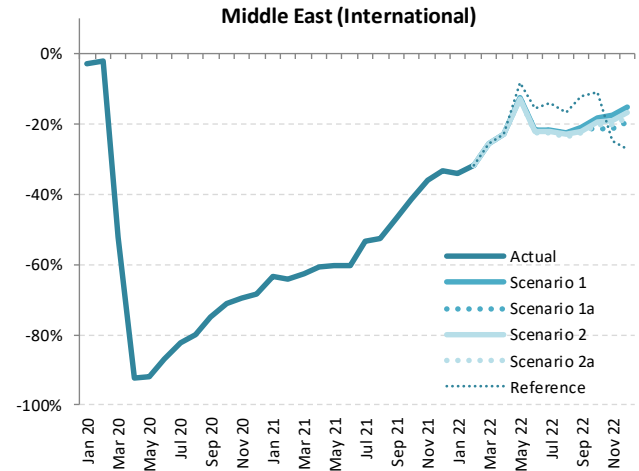


Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
Total 2020	-61.3%	-65.0%	-47.7%	-132,742	-70.9%	-108,337	-73.6%	-24,405	-60.9%	-22,113	-19,807	-2,306
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.3%	-36.8%	-20.2%	-20,693	-45.6%	-17,863	-49.6%	-2,830	-30.1%	-3,621	-3,353	-267
Total 2021	-46.4%	-52.7%	-23.7%	-120,138	-64.2%	-101,338	-68.9%	-18,800	-46.9%	-20,415	-18,638	-1,777
1Q 2022	-28.9% to -28.9%	-30.5% to -30.5%	-23.5% to -23.5%	-16,817 to -16,817	-37.8% to -37.8%	-13,753 to -13,753	-39.8% to -39.8%	-3,064 to -3,064	-30.9% to -30.9%	-2,914 to -2,914	-2,625 to -2,625	-290 to -290
2Q 2022	-19.1% to -18.8%	-19.5% to -19.2%	-17.6% to -17.3%	-10,924 to -10,594	-23.8% to -23.1%	-8,710 to -8,444	-24.4% to -23.6%	-2,214 to -2,151	-21.8% to -21.2%	-1,950 to -1,896	-1,741 to -1,693	-209 to -203
3Q 2022	-21.6% to -20.5%	-22.8% to -21.7%	-16.8% to -16.0%	-13,141 to -12,151	-25.5% to -23.6%	-10,949 to -10,131	-26.8% to -24.8%	-2,193 to -2,020	-20.6% to -19.0%	-2,368 to -2,203	-2,161 to -2,013	-207 to -191
4Q 2022	-22.4% to -19.0%	-20.7% to -16.9%	-29.2% to -27.0%	-12,237 to -9,903	-26.9% to -21.8%	-9,141 to -7,150	-25.4% to -19.9%	-3,096 to -2,753	-33.0% to -29.3%	-2,117 to -1,724	-1,825 to -1,464	-293 to -260
Total 2022	-22.7% to -21.8%	-23.1% to -22.0%	-21.4% to -20.8%	-52,272 to -49,465	-27.9% to -26.4%	-41,867 to -39,477	-28.5% to -26.8%	-10,405 to -9,988	-26.0% to -24.9%	-9,211 to -8,738	-8,227 to -7,794	-983 to -944

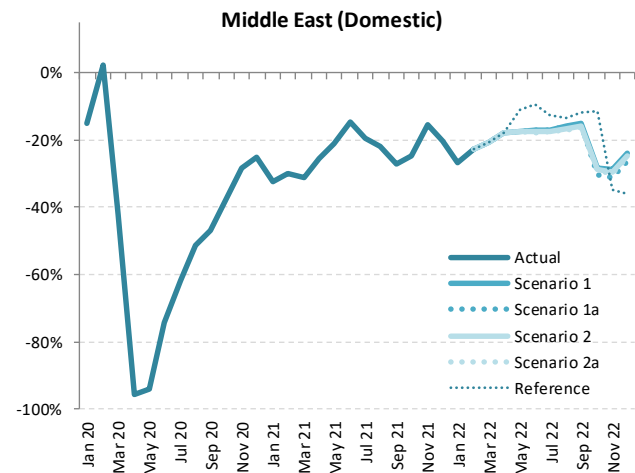
Seat Capacity (thousand) - Middle East International																		
Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to 2019			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1				
January	16,210	16,892	15,726	-484	-3.0%	-1,166	-6.9%	16,935	5,909	-10,301	-63.5%	-9,817	-62.4%	-11,026	-65.1%			
February	14,526	15,570	14,213	-314	-2.2%	-1,357	-8.7%	15,650	5,216	-9,310	-64.1%	-8,996	-63.3%	-10,434	-66.7%			
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	-54.0%	16,533	5,985	-10,088	-62.8%	-1,712	-22.2%	-10,548	-63.8%			
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	-92.9%	16,517	6,053	-9,299	-60.6%	4,893	421.9%	-10,464	-63.4%			
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	-92.7%	17,389	5,947	-9,005	-60.2%	4,725	386.8%	-11,442	-65.8%			
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	-87.3%	17,240	6,525	-9,878	-60.2%	4,369	202.6%	-10,815	-62.4%			
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	-82.7%	18,319	8,120	-9,243	-53.2%	5,019	161.9%	-10,199	-55.7%			
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	-80.2%	18,758	8,557	-9,481	-52.6%	4,922	135.4%	-10,200	-54.4%			
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	-75.7%	16,923	8,630	-7,544	-46.6%	4,588	113.5%	-8,293	-49.0%			
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	-72.0%	17,112	9,461	-6,638	-41.2%	4,831	104.4%	-7,652	-44.7%			
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	-70.0%	16,369	9,895	-5,570	-36.0%	5,170	109.4%	-6,474	-39.6%			
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	-69.5%	17,880	11,088	-5,483	-33.1%	5,828	110.8%	-6,791	-38.0%			
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	-23.5%	49,118	17,111	-29,698	-63.4%	-20,525	-54.5%	-32,008	-65.2%			
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	-90.9%	51,246	18,525	-28,182	-60.3%	13,987	308.3%	-32,721	-63.9%			
3Q	51,576	52,941	10,778	-40,798	-79.1%	-42,163	-79.6%	54,000	25,308	-26,268	-50.9%	14,530	134.8%	-28,692	-53.1%			
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	-70.5%	51,361	30,443	-17,691	-36.8%	15,829	108.3%	-20,918	-40.7%			
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	-66.5%	205,725	91,387	-101,838	-52.7%	23,821	35.3%	-114,338	-55.6%			

Seat Capacity (thousand) - Middle East International																
Year	2022						Compared to 2019				Compared to 2021				Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1		
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1		
January	17,149	10,663	10,663	10,663	10,663	10,663	-5,547	-34.2%	4,754	80.4%	-6,486	-37.8%	-6,486	-37.8%		
February	15,971	9,891	9,891	9,891	9,891	9,891	-4,636	-31.9%	4,674	89.6%	-6,081	-38.1%	-6,081	-38.1%		
March	16,538	11,967	11,967	11,967	11,967	11,967	-4,105	-25.5%	5,982	100.0%	-4,571	-27.6%	-4,571	-27.6%		
April	16,973	11,840	11,840	11,840	11,840	11,840	-3,512	-22.9%	5,787	95.6%	-5,133	-30.2%	-5,133	-30.2%		
May	18,443	13,081	13,081	13,081	13,081	13,722	-1,919 to -1,871	-12.8% to -12.5%	7,086 to 7,134	119.2% to 120.0%	-5,410 to -5,362	-29.3% to -29.1%	-5,410 to -5,362	-29.3% to -29.1%		
June	17,787	12,826	12,826	12,768	12,728	13,838	-3,675 to -3,576	-22.4% to -21.8%	6,203 to 6,301	95.1% to 96.6%	-5,059 to -4,961	-28.4% to -27.9%	-5,059 to -4,961	-28.4% to -27.9%		
July	18,788	13,613	13,613	13,527	13,469	14,955	-3,894 to -3,750	-22.4% to -21.6%	5,348 to 5,493	65.9% to 67.6%	-5,319 to -5,174	-28.3% to -27.5%	-5,319 to -5,174	-28.3% to -27.5%		
August	19,151	14,009	14,009	13,886	13,799	15,014	-4,239 to -4,030	-23.5% to -22.3%	5,242 to 5,451	61.3% to 63.7%	-5,352 to -5,142	-27.9% to -26.9%	-5,352 to -5,142	-27.9% to -26.9%		
September	17,300	12,774	12,714	12,630	12,523	14,247	-3,651 to -3,400	-22.6% to -21.0%	3,893 to 4,144	45.1% to 48.0%	-4,777 to -4,526	-27.6% to -26.2%	-4,777 to -4,526	-27.6% to -26.2%		
October	17,698	13,179	12,664	12,995	12,855	14,317	-3,434 to -2,919	-21.3% to -18.1%	3,203 to 3,719	33.9% to 39.3%	-5,034 to -4,519	-28.4% to -25.5%	-5,034 to -4,519	-28.4% to -25.5%		
November	16,985	12,746	12,164	12,533	12,364	11,613	-3,301 to -2,719	-21.3% to -17.6%	2,269 to 2,852	22.9% to 28.8%	-4,822 to -4,239	-28.4% to -25.0%	-4,822 to -4,239	-28.4% to -25.0%		
December	18,578	14,057	13,362	13,781	13,554	12,111	-3,209 to -2,514	-19.4% to -15.2%	2,274 to 2,969	20.5% to 26.8%	-5,216 to -4,521	-28.1% to -24.3%	-5,216 to -4,521	-28.1% to -24.3%		
1Q	49,659	32,521	32,521	32,521	32,521	32,521	-14,288 to -14,288	-30.5% to -30.5%	15,410 to 15,410	90.1% to 90.1%	-17,138 to -17,138	-34.5% to -34.5%	-17,138 to -17,138	-34.5% to -34.5%		
2Q	53,203	37,747	37,747	37,660	37,601	39,400	-9,105 to -8,959	-19.5% to -19.2%	19,076 to 19,223	103.0% to 103.8%	-15,602 to -15,456	-29.3% to -29.1%	-15,602 to -15,456	-29.3% to -29.1%		
3Q	55,239	40,396	40,336	40,043	39,791	44,216	-11,784 to -11,180	-22.8% to -21.7%	14,484 to 15,088	57.2% to 59.6%	-15,447 to -14,843	-28.0% to -26.9%	-15,447 to -14,843	-28.0% to -26.9%		
4Q	53,261	39,982	38,190	39,310	38,772	38,041	-9,944 to -8,152	-20.7% to -16.9%	7,746 to 9,539	25.4% to 31.3%	-15,072 to -13,279	-28.3% to -24.9%	-15,072 to -13,279	-28.3% to -24.9%		



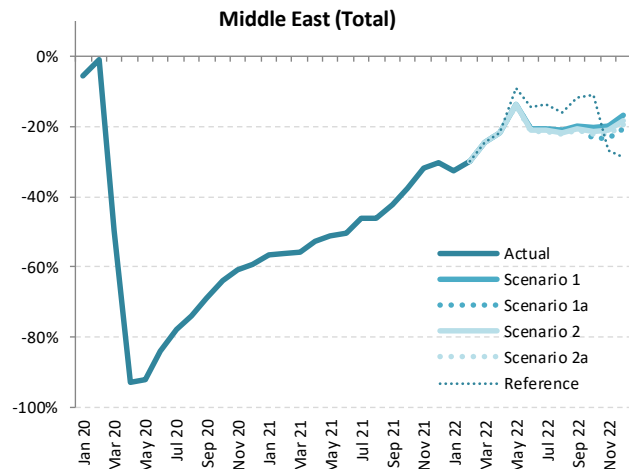
Seat Capacity (thousand) - Middle East Domestic																
Year	2019	2020						2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline			
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	4,760	4,438	4,046	-714	-15.0%	-392	-8.8%	4,285	3,215	-1,545	-32.5%	-831	-20.5%	-1,070	-25.0%	
February	4,186	4,039	4,294	108	2.6%	255	6.3%	3,790	2,942	-1,244	-29.7%	-1,352	-31.5%	-848	-22.4%	
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	-37.4%	3,995	3,165	-1,435	-31.2%	490	18.3%	-829	-20.8%	
April	4,355	4,324	191	-4,164	-95.6%	-4,133	-95.6%	4,186	3,254	-1,100	-25.3%	3,064	1605.4%	-931	-22.2%	
May	4,586	4,553	271	-4,315	-94.1%	-4,283	-94.1%	4,383	3,614	-972	-21.2%	3,343	1234.9%	-769	-17.5%	
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	-74.3%	4,134	3,738	-631	-14.4%	2,623	235.1%	-396	-9.6%	
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	-61.7%	4,349	3,700	-899	-19.5%	1,952	111.7%	-650	-14.9%	
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	-50.8%	4,415	3,629	-1,009	-21.8%	1,363	60.1%	-785	-17.8%	
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	-46.7%	4,205	3,205	-1,189	-27.1%	878	37.8%	-1,000	-23.8%	
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	-29.8%	3,553	3,312	-1,094	-24.8%	546	19.7%	-241	-6.8%	
November	4,084	3,635	2,921	-1,164	-28.5%	-714	-19.6%	3,257	3,459	-626	-15.3%	538	18.4%	201	6.2%	
December	4,292	3,946	3,220	-1,072	-25.0%	-726	-18.4%	3,653	3,432	-860	-20.0%	212	6.6%	-221	-6.0%	
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	-13.6%	12,070	9,323	-4,223	-31.2%	-1,693	-15.4%	-2,747	-22.8%	
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	-88.1%	12,702	10,606	-2,703	-20.3%	9,029	572.6%	-2,096	-16.5%	
3Q	13,631	13,535	6,341	-7,290	-53.5%	-7,194	-53.1%	12,970	10,535	-3,097	-22.7%	4,193	66.1%	-2,435	-18.8%	
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	-22.7%	10,464	10,203	-2,580	-20.2%	1,296	14.6%	-261	-2.5%	
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	-45.4%	48,205	40,667	-12,603	-23.7%	12,826	46.1%	-7,539	-15.6%	

Seat Capacity (thousand) - Middle East Domestic															
Year	2022											2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	4,431	3,485	3,485	3,485	3,485	3,485	-1,275	-26.8%	270	8.4%	-946	-21.4%			
February	3,919	3,234	3,234	3,234	3,234	3,234	-952	-22.7%	292	9.9%	-685	-17.5%			
March	4,130	3,647	3,647	3,647	3,647	3,647	-953	-20.7%	482	15.2%	-484	-11.7%			
April	4,328	3,588	3,588	3,588	3,588	3,588	-767	-17.6%	334	10.3%	-740	-17.1%			
May	4,532	3,797	3,797	3,788	3,785	4,076	-801 to -789	-17.5% to -17.2%	171 to 183	4.7% to 5.1%	-747 to -734	-16.5% to -16.2%			
June	4,275	3,624	3,624	3,607	3,599	3,964	-770 to -745	-17.6% to -17.0%	-139 to -114	-3.7% to -3.0%	-675 to -650	-15.8% to -15.2%			
July	4,497	3,824	3,824	3,800	3,790	4,026	-808 to -774	-17.6% to -16.8%	90 to 124	2.4% to 3.4%	-707 to -673	-15.7% to -15.0%			
August	4,565	3,900	3,900	3,875	3,860	4,020	-779 to -739	-16.8% to -15.9%	230 to 271	6.3% to 7.5%	-705 to -665	-15.4% to -14.6%			
September	4,348	3,729	3,722	3,704	3,685	3,877	-709 to -665	-16.1% to -15.1%	480 to 524	15.0% to 16.3%	-663 to -619	-15.2% to -14.2%			
October	3,674	3,164	3,073	3,139	3,122	3,909	-1,334 to -1,243	-30.3% to -28.2%	-239 to -148	-7.2% to -4.5%	-601 to -510	-16.4% to -13.9%			
November	3,368	2,905	2,817	2,879	2,863	2,662	-1,267 to -1,179	-31.0% to -28.9%	-641 to -554	-18.5% to -16.0%	-551 to -463	-16.4% to -13.8%			
December	3,777	3,267	3,164	3,234	3,213	2,755	-1,128 to -1,026	-26.3% to -23.9%	-268 to -166	-7.8% to -4.8%	-613 to -511	-16.2% to -13.5%			
1Q	12,480	10,366	10,366	10,366	10,366	10,366	-3,180 to -3,180	-23.5% to -23.5%	1,043 to 1,043	11.2% to 11.2%	-2,115 to -2,115	-16.9% to -16.9%			
2Q	13,134	11,010	11,010	10,983	10,973	11,628	-2,337 to -2,300	-17.6% to -17.3%	366 to 403	3.5% to 3.8%	-2,162 to -2,124	-16.5% to -16.2%			
3Q	13,410	11,454	11,446	11,380	11,335	11,923	-2,296 to -2,178	-16.8% to -16.0%	801 to 919	7.6% to 8.7%	-2,075 to -1,957	-15.5% to -14.6%			
4Q	10,819	9,335	9,054	9,252	9,198	9,326	-3,729 to -3,448	-29.2% to -27.0%	-1,149 to -868	-11.3% to -8.5%	-1,765 to -1,484	-16.3% to -13.7%			
Total	49,844	42,164	41,876	41,980	41,872	43,243	-11,398 to -11,105	-21.4% to -20.8%	1,205 to 1,497	3.0% to 3.7%	-7,972 to -7,680	-16.0% to -15.4%			



Seat Capacity (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline			
	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648	-53.9%	-12,096	-57.0%
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348	-55.9%	-11,282	-58.0%
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222	-11.8%	-11,377	-55.4%
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957	589.2%	-11,395	-55.0%
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069	540.6%	-12,211	-56.1%
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991	213.7%	-11,211	-52.2%
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972	143.8%	-10,848	-47.9%
August	22,677	23,010	5,902	-16,775	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285	106.5%	-10,986	-47.4%
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466	85.8%	-9,293	-44.0%
October	20,505	20,503	7,396	-11,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377	72.7%	-7,893	-38.2%
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708	74.7%	-6,273	-32.0%
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,520	-6,343	-30.4%	6,041	71.2%	-7,012	-32.6%
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218	-45.7%	-34,755	-56.8%
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016	376.4%	-34,817	-54.4%
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723	109.4%	-31,127	-46.5%
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,646	-20,270	-33.3%	17,125	72.8%	-21,178	-34.3%
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	132,053	-114,441	-46.4%	36,647	38.4%	-121,877	-48.0%

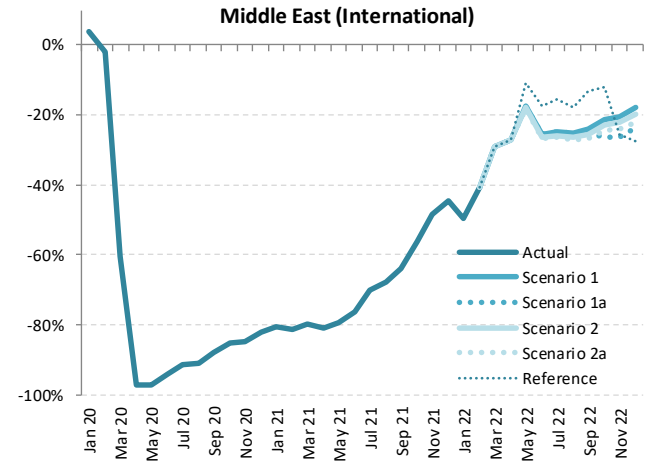
Seat Capacity (thousand) - Middle East International + Domestic												
Year	2022						2021					
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	21,580	14,148	14,148	14,148	14,148	14,148	-6,822	-32.5%	5,023	55.1%	-7,433	-34.4%
February	19,890	13,125	13,125	13,125	13,125	13,125	-5,587	-29.9%	4,966	60.9%	-6,766	-34.0%
March	20,668	15,614	15,614	15,614	15,614	15,614	-5,058	-24.5%	6,464	70.6%	-5,055	-24.5%
April	21,301	15,428	15,428	15,428	15,428	15,428	-4,278	-21.7%	6,121	65.8%	-5,873	-27.6%
May	22,975	16,878	16,878	16,840	16,819	17,799	-2,719 to -2,660	-13.9% to -13.6%	7,258 to 7,317	75.9% to 76.5%	-6,156 to -6,096	-26.8% to -26.5%
June	22,061	16,450	16,450	16,375	16,327	17,802	-4,444 to -4,321	-21.4% to -20.8%	6,064 to 6,187	59.1% to 60.3%	-5,734 to -5,611	-26.0% to -25.4%
July	23,285	17,438	17,438	17,328	17,259	18,980	-4,702 to -4,524	-21.4% to -20.6%	5,439 to 5,617	46.0% to 47.5%	-6,026 to -5,847	-25.9% to -25.1%
August	23,716	17,908	17,908	17,761	17,659	19,035	-5,018 to -4,769	-22.1% to -21.0%	5,472 to 5,722	44.9% to 47.0%	-6,057 to -5,807	-25.5% to -24.5%
September	21,648	16,503	16,436	16,334	16,209	18,124	-4,360 to -4,065	-21.2% to -19.8%	4,373 to 4,668	37.0% to 39.4%	-5,439 to -5,145	-25.1% to -23.8%
October	21,372	16,343	15,736	16,134	15,977	18,225	-4,768 to -4,162	-23.3% to -20.3%	2,964 to 3,570	23.2% to 28.0%	-5,635 to -5,029	-26.4% to -23.5%
November	20,354	15,651	14,981	15,412	15,227	14,276	-4,568 to -3,898	-23.4% to -19.9%	1,628 to 2,298	12.2% to 17.2%	-5,372 to -4,702	-26.4% to -23.1%
December	22,355	17,323	16,526	17,015	16,767	14,866	-4,337 to -3,540	-20.8% to -17.0%	2,006 to 2,803	13.8% to 19.3%	-5,829 to -5,032	-26.1% to -22.5%
1Q	62,139	42,886	42,886	42,886	42,886	42,886	-17,468 to -17,468	-28.9% to -28.9%	16,453 to 16,453	62.2% to 62.2%	-19,253 to -19,253	-31.0% to -31.0%
2Q	66,337	48,757	48,757	48,643	48,574	51,028	-11,442 to -11,259	-19.1% to -18.8%	19,443 to 19,626	66.7% to 67.4%	-17,763 to -17,580	-26.8% to -26.5%
3Q	68,649	51,849	51,782	51,423	51,127	56,139	-14,080 to -13,358	-21.6% to -20.5%	15,284 to 16,007	42.6% to 44.7%	-17,522 to -16,800	-25.5% to -24.5%
4Q	64,081	49,317	47,244	48,562	47,970	47,367	-13,673 to -11,599	-22.4% to -19.0%	6,597 to 8,671	16.2% to 21.3%	-16,837 to -14,763	-26.3% to -23.0%
Total	261,206	192,810	190,669	191,514	190,557	197,421	-55,937 to -53,684	-22.7% to -21.8%	58,504 to 60,757	44.3% to 46.0%	-70,648 to -68,396	-27.0% to -26.2%





Passenger Number (thousand) - Middle East International																		
Year	2019						2020						2021					
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline						
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	12,111	12,667	12,564	453	3.7%	-103	-0.8%	12,745	2,373	-9,738	-80.4%	-10,190	-81.1%	-10,371	-81.4%			
February	10,571	11,373	10,378	-193	-1.8%	-995	-8.7%	11,472	1,992	-8,579	-81.2%	-8,386	-80.8%	-9,480	-82.6%			
March	11,869	12,409	4,680	-7,188	-60.6%	-7,729	-62.3%	12,298	2,403	-9,466	-79.8%	-2,278	-48.7%	-9,895	-80.5%			
April	12,305	13,050	337	-11,968	-97.3%	-12,712	-97.4%	13,332	2,357	-9,948	-80.8%	2,020	598.9%	-10,975	-82.3%			
May	10,911	12,185	308	-10,603	-97.2%	-11,877	-97.5%	12,783	2,268	-8,643	-79.2%	1,960	635.6%	-10,515	-82.3%			
June	12,503	12,989	742	-11,762	-94.1%	-12,247	-94.3%	13,310	2,968	-9,535	-76.3%	2,226	300.2%	-10,342	-77.7%			
July	14,021	14,530	1,196	-12,825	-91.5%	-13,334	-91.8%	14,899	4,172	-9,849	-70.2%	2,976	248.9%	-10,726	-72.0%			
August	14,745	15,097	1,342	-13,403	-90.9%	-13,756	-91.1%	15,442	4,747	-9,998	-67.8%	3,405	253.8%	-10,695	-69.3%			
September	12,105	12,467	1,471	-10,634	-87.9%	-10,997	-88.2%	12,749	4,386	-7,719	-63.8%	2,915	198.2%	-8,363	-65.6%			
October	11,839	12,224	1,767	-10,072	-85.1%	-10,457	-85.5%	12,677	5,209	-6,629	-56.0%	3,442	194.8%	-7,468	-58.9%			
November	11,359	11,608	1,744	-9,614	-84.6%	-9,864	-85.0%	12,115	5,847	-5,511	-48.5%	4,103	235.2%	-6,268	-51.7%			
December	12,821	13,403	2,294	-10,527	-82.1%	-11,109	-82.9%	13,936	7,099	-5,722	-44.6%	4,805	209.5%	-6,837	-49.1%			
1Q	34,551	36,449	27,622	-6,929	-20.1%	-8,827	-24.2%	36,514	6,768	-27,873	-80.4%	-20,854	-75.5%	-29,747	-81.5%			
2Q	35,720	38,224	1,387	-34,333	-96.1%	-36,836	-96.4%	39,425	7,593	-28,127	-78.7%	6,206	447.3%	-31,832	-80.7%			
3Q	40,871	42,095	4,008	-36,862	-90.2%	-38,087	-90.5%	43,090	13,305	-27,565	-67.4%	9,297	231.9%	-29,785	-69.1%			
4Q	36,018	37,234	5,805	-30,213	-83.9%	-31,429	-84.4%	38,729	18,155	-17,863	-49.6%	12,350	212.7%	-20,573	-53.1%			
Total	147,160	154,002	38,823	-108,337	-73.6%	-115,179	-74.8%	157,758	45,822	-101,338	-68.9%	6,999	18.0%	-111,936	-71.0%			

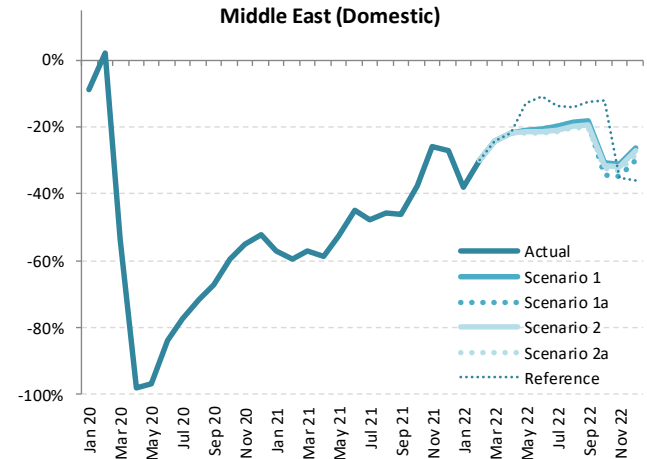
Passenger Number (thousand) - Middle East International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	12,949	6,089	6,089	6,089	6,089	6,089	-3,356	-6,022	-49.7%	3,716	156.6%	-6,860	-53.0%
February	11,747	6,273	6,273	6,273	6,273	6,273	-4,298	-40.7%	4,281	215.0%	-5,474	-46.6%	
March	12,344	8,436	8,436	8,436	8,436	8,436	-3,433	-28.9%	6,033	251.1%	-3,998	-31.7%	
April	13,746	8,947	8,947	8,947	8,947	8,947	-3,358	-27.3%	6,590	279.6%	-4,799	-34.9%	
May	13,604	9,025	9,025	8,975	8,915	9,736	-1,996	-18.8%	6,647	293.1%	-4,689	-34.5%	
June	13,699	9,304	9,304	9,212	9,148	10,308	-3,356	-26.8%	6,180	208.2%	-4,552	-33.2%	
July	15,330	10,538	10,538	10,399	10,316	11,868	-3,705	-24.8%	6,144	147.3%	-5,014	-32.7%	
August	15,819	11,024	11,024	10,836	10,732	12,109	-4,013	-27.2%	5,985	126.1%	-5,087	-32.2%	
September	13,076	9,178	9,039	8,997	8,874	10,514	-3,231	-26.7%	4,488	102.3%	-4,202	-32.1%	
October	13,156	9,324	8,723	9,142	8,959	10,408	-3,115	-26.3%	3,514	67.5%	-4,433	-33.7%	
November	12,616	9,025	8,371	8,844	8,618	8,450	-2,987	-26.3%	2,524	43.2%	-4,245	-33.6%	
December	14,531	10,520	9,783	10,299	9,986	9,300	-3,038	-23.7%	2,684	37.8%	-4,748	-32.7%	
1Q	37,040	20,798	20,798	20,798	20,798	20,798	-13,753	-39.8%	14,030	207.3%	-16,242	-43.8%	
2Q	41,049	27,276	27,276	27,134	27,010	28,991	-8,710	-24.4%	19,417	255.7%	-14,039	-34.2%	
3Q	44,225	30,740	30,601	30,232	29,922	34,491	-10,949	-26.8%	16,617	131.0%	-14,303	-32.3%	
4Q	40,303	28,869	26,877	28,285	27,563	28,157	-9,141	-25.4%	8,722	48.0%	-13,426	-33.3%	
Total	162,617	107,683	105,553	106,449	105,292	112,437	-41,867	-28.5%	59,471	129.8%	-57,324	-35.3%	





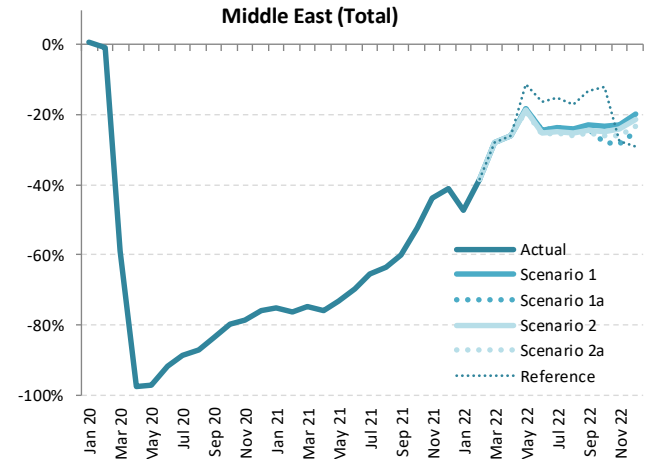
Passenger Number (thousand) - Middle East Domestic																
Year	2019		2020					2021								
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
	a	b	c	c-a	c/a-1	c-b	c/b-1	e	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	3,495	3,267	3,184	-311	-8.9%	-83	-2.5%	3,161	1,495	-2,001	-57.2%	-1,689	-53.1%	-1,666	-52.7%	
February	3,012	2,913	3,074	62	2.1%	161	5.5%	2,739	1,225	-1,787	-59.3%	-1,849	-60.1%	-1,514	-55.3%	
March	3,395	3,160	1,579	-1,817	-53.5%	-1,582	-50.0%	2,962	1,461	-1,935	-57.0%	-118	-7.5%	-1,501	-50.7%	
April	3,439	3,422	64	-3,375	-98.1%	-3,358	-98.1%	3,320	1,419	-2,020	-58.7%	1,355	2114.2%	-1,901	-57.3%	
May	3,363	3,347	103	-3,261	-97.0%	-3,245	-96.9%	3,229	1,589	-1,774	-52.8%	1,486	1449.2%	-1,640	-50.8%	
June	3,348	3,332	541	-2,807	-83.8%	-2,791	-83.8%	3,182	1,842	-1,505	-45.0%	1,301	240.6%	-1,340	-42.1%	
July	3,706	3,689	838	-2,868	-77.4%	-2,850	-77.3%	3,522	1,941	-1,765	-47.6%	1,103	131.6%	-1,580	-44.9%	
August	3,724	3,707	1,061	-2,663	-71.5%	-2,645	-71.4%	3,561	2,021	-1,703	-45.7%	960	90.4%	-1,539	-43.2%	
September	3,203	3,188	1,046	-2,157	-67.3%	-2,141	-67.2%	3,079	1,722	-1,481	-46.2%	676	64.6%	-1,357	-44.1%	
October	3,160	2,834	1,284	-1,876	-59.4%	-1,550	-54.7%	2,559	1,972	-1,188	-37.6%	688	53.6%	-988	-23.0%	
November	2,973	2,651	1,339	-1,633	-54.9%	-1,312	-49.5%	2,382	2,209	-764	-25.7%	869	64.9%	-173	-7.3%	
December	3,257	3,001	1,557	-1,700	-52.2%	-1,444	-48.1%	2,785	2,379	-878	-27.0%	822	52.8%	-406	-14.6%	
1Q	9,903	9,340	7,837	-2,066	-20.9%	-1,503	-16.1%	8,862	4,181	-5,722	-57.8%	-3,656	-46.7%	-4,682	-52.8%	
2Q	10,149	10,101	708	-9,442	-93.0%	-9,394	-93.0%	9,731	4,850	-5,300	-52.2%	4,142	585.4%	-4,881	-50.2%	
3Q	10,634	10,583	2,946	-7,687	-72.3%	-7,637	-72.2%	10,161	5,685	-4,948	-46.5%	2,739	93.0%	-4,476	-44.1%	
4Q	9,390	8,487	4,180	-5,210	-55.5%	-4,307	-50.7%	7,726	6,560	-2,830	-30.1%	2,380	56.9%	-1,166	-15.1%	
Total	40,075	38,511	15,670	-24,405	-60.9%	-22,841	-59.3%	36,480	21,275	-18,800	-46.9%	5,605	35.8%	-15,205	-41.7%	

Passenger Number (thousand) - Middle East Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	3,275	2,165	2,165	2,165	2,165	2,165	-1,330	-38.1%	670	44.8%	-1,111	-33.9%			
February	2,838	2,105	2,105	2,105	2,105	2,105	-907	-30.1%	879	71.8%	-734	-25.9%			
March	3,069	2,569	2,569	2,569	2,569	2,569	-826	-24.3%	1,108	75.9%	-500	-16.3%			
April	3,440	2,690	2,690	2,690	2,690	2,690	-749	-21.8%	1,271	89.6%	-750	-21.8%			
May	3,346	2,650	2,650	2,636	2,625	2,926	-739 to -713	-22.0% to -21.2%	1,036 to 1,061	65.2% to 66.8%	-721 to -695	-21.6% to -20.8%			
June	3,297	2,659	2,659	2,633	2,621	2,987	-726 to -689	-21.7% to -20.6%	779 to 817	42.3% to 44.3%	-676 to -638	-20.5% to -19.4%			
July	3,649	2,969	2,969	2,932	2,917	3,205	-789 to -738	-21.3% to -19.9%	976 to 1,027	50.3% to 52.9%	-732 to -680	-20.1% to -18.6%			
August	3,689	3,025	3,025	2,983	2,965	3,198	-760 to -699	-20.4% to -18.8%	943 to 1,004	46.7% to 49.6%	-725 to -664	-19.6% to -18.0%			
September	3,190	2,620	2,590	2,583	2,559	2,800	-644 to -583	-20.1% to -18.2%	837 to 898	48.6% to 52.1%	-631 to -571	-19.8% to -17.9%			
October	2,652	2,189	2,076	2,161	2,133	2,782	-1,083 to -971	-34.3% to -30.7%	105 to 217	5.3% to 11.0%	-576 to -463	-21.7% to -17.5%			
November	2,468	2,044	1,934	2,020	1,988	1,926	-1,039 to -928	-34.9% to -31.2%	-274 to -164	-12.4% to -7.4%	-534 to -423	-21.6% to -17.2%			
December	2,885	2,404	2,284	2,377	2,333	2,926	-974 to -854	-29.9% to -26.2%	-96 to 24	-4.0% to 1.0%	-602 to -482	-20.9% to -16.7%			
1Q	9,183	6,839	6,839	6,839	6,839	6,839	-3,064 to -3,064	-30.9% to -30.9%	2,658 to 2,658	63.6% to 63.6%	-2,344 to -2,344	-25.5% to -25.5%			
2Q	10,083	7,999	7,999	7,999	7,936	8,602	-2,214 to -2,151	-21.8% to -21.2%	3,086 to 3,149	63.6% to 64.9%	-2,147 to -2,084	-21.3% to -20.7%			
3Q	10,529	8,613	8,584	8,498	8,441	9,203	-2,193 to -2,020	-20.6% to -19.0%	2,756 to 2,928	48.5% to 51.5%	-2,088 to -1,915	-19.8% to -18.2%			
4Q	8,005	6,637	6,294	6,558	6,455	6,790	-3,096 to -2,753	-33.0% to -29.3%	-266 to 77	-4.0% to 1.2%	-1,711 to -1,369	-21.4% to -17.1%			
Total	37,799	30,087	29,715	29,854	29,670	31,434	-10,405 to -9,988	-26.0% to -24.9%	8,395 to 8,812	39.5% to 41.4%	-8,129 to -7,712	-21.5% to -20.4%			



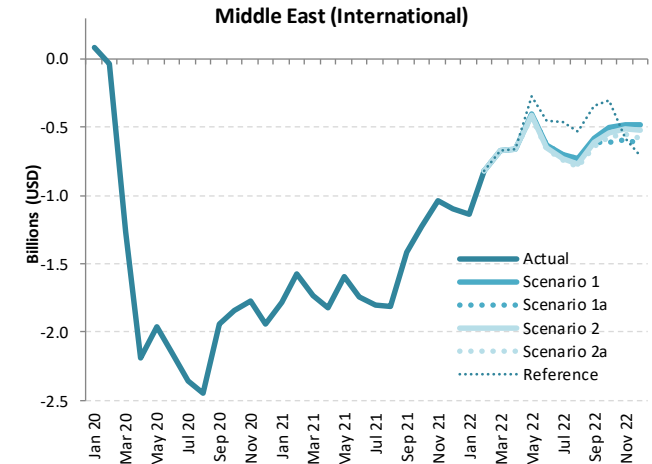
Passenger number (thousand) - Middle East International + Domestic															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,606	15,934	15,748	141	0.9%	-186	-1.2%	15,906	3,868	-11,738	-75.2%	-11,880	-75.4%	-12,038	-75.7%
February	13,583	14,286	13,452	-131	-1.0%	-834	-5.8%	14,211	3,217	-10,366	-76.3%	-10,235	-76.1%	-10,995	-77.4%
March	15,264	15,570	6,259	-9,005	-59.0%	-9,311	-59.8%	15,260	3,864	-11,401	-74.7%	-2,395	-38.3%	-11,396	-74.7%
April	15,744	16,472	401	-15,342	-97.5%	-16,070	-97.6%	16,652	3,776	-11,968	-76.0%	3,375	840.8%	-12,876	-77.3%
May	14,275	15,532	411	-13,864	-97.1%	-15,121	-97.4%	16,011	3,857	-10,418	-73.0%	3,446	838.7%	-12,155	-75.9%
June	15,851	16,321	1,283	-14,568	-91.9%	-15,038	-92.1%	16,492	4,810	-11,041	-69.7%	3,528	275.0%	-11,682	-70.8%
July	17,727	18,219	2,034	-15,693	-88.5%	-16,185	-88.8%	18,420	6,114	-11,614	-65.5%	4,079	200.5%	-12,306	-66.8%
August	18,469	18,804	2,403	-16,066	-87.0%	-16,401	-87.2%	19,003	6,769	-11,701	-63.4%	4,365	181.6%	-12,234	-64.4%
September	15,308	15,655	2,517	-12,791	-83.6%	-13,138	-83.9%	15,828	6,108	-9,199	-60.1%	3,591	142.7%	-9,720	-61.4%
October	14,998	15,058	3,050	-11,948	-79.7%	-12,007	-79.7%	15,237	7,181	-7,817	-52.1%	4,131	135.4%	-8,056	-52.9%
November	14,331	14,259	3,084	-11,247	-78.5%	-11,176	-78.4%	14,497	8,056	-6,276	-43.8%	4,972	161.2%	-6,441	-44.4%
December	16,078	16,404	3,851	-12,228	-76.1%	-12,553	-76.5%	16,720	9,478	-6,600	-41.1%	5,627	146.1%	-7,242	-43.3%
1Q	44,453	45,789	35,459	-8,995	-20.2%	-10,331	-22.6%	45,377	10,948	-33,505	-75.4%	-24,510	-69.1%	-34,428	-75.9%
2Q	45,869	48,325	2,095	-43,774	-95.4%	-46,230	-95.7%	49,155	12,443	-33,426	-72.9%	10,348	494.0%	-36,713	-74.7%
3Q	51,504	52,678	6,954	-44,550	-86.5%	-45,723	-86.8%	53,251	18,990	-32,514	-63.1%	12,036	173.1%	-34,261	-64.3%
4Q	45,408	45,721	9,985	-35,423	-78.0%	-35,736	-78.2%	46,454	24,715	-20,693	-45.6%	14,730	147.5%	-21,739	-46.8%
Total	187,235	192,513	54,493	-132,742	-70.9%	-138,020	-71.7%	194,238	67,097	-120,138	-64.2%	12,604	23.1%	-127,141	-65.5%

Passenger Number (thousand) - Middle East International + Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g					g-a		g-e		g-f		
January	16,224	8,254	8,254	8,254	8,254	8,254	-7,353	-47.1%	4,386	113.4%	-7,970	-49.1%	
February	14,585	8,378	8,378	8,378	8,378	8,378	-5,205	-38.3%	5,161	160.4%	-6,207	-42.6%	
March	15,413	11,005	11,005	11,005	11,005	11,005	-4,259	-27.9%	7,141	184.8%	-4,408	-28.6%	
April	17,186	11,637	11,637	11,637	11,637	11,637	-4,107	-26.1%	7,861	208.2%	-5,549	-32.3%	
May	16,949	11,675	11,675	11,611	11,539	12,661	-2,735 to -2,599	-19.2% to -18.2%	7,683 to 7,819	199.2% to 202.7%	-5,410 to -5,274	-31.9% to -31.1%	
June	16,996	11,963	11,963	11,845	11,769	13,294	-4,082 to -3,888	-25.8% to -24.5%	6,959 to 7,152	144.7% to 148.7%	-5,227 to -5,034	-30.8% to -29.6%	
July	18,979	13,507	13,507	13,331	13,234	15,073	-4,494 to -4,221	-25.3% to -23.8%	7,120 to 7,393	116.5% to 120.9%	-5,746 to -5,472	-30.3% to -28.8%	
August	19,508	14,049	14,049	13,819	13,696	15,307	-4,773 to -4,420	-25.8% to -23.9%	6,928 to 7,281	102.4% to 107.6%	-5,812 to -5,459	-29.8% to -28.0%	
September	16,267	11,797	11,629	11,580	11,433	13,314	-3,874 to -3,510	-25.3% to -22.9%	5,325 to 5,689	87.2% to 93.1%	-4,833 to -4,469	-29.7% to -27.5%	
October	15,808	11,513	11,800	11,303	11,093	13,190	-4,199 to -3,486	-28.0% to -23.2%	3,618 to 4,332	50.4% to 60.3%	-5,009 to -4,296	-31.7% to -27.2%	
November	15,084	11,069	11,305	10,864	10,606	10,376	-4,026 to -3,262	-28.1% to -22.8%	2,250 to 3,014	27.9% to 37.4%	-4,778 to -4,014	-31.7% to -26.6%	
December	17,416	12,923	12,067	12,676	12,319	11,382	-4,012 to -3,155	-25.0% to -19.6%	2,588 to 3,445	27.3% to 36.3%	-5,350 to -4,493	-30.7% to -25.8%	
1Q	46,223	27,637	27,637	27,637	27,637	27,637	-16,817 to -16,817	-37.8% to -37.8%	16,688 to 16,688	152.4% to 152.4%	-18,586 to -18,586	-40.2% to -40.2%	
2Q	51,132	35,275	35,275	35,093	34,945	37,593	-10,924 to -10,594	-23.8% to -23.1%	22,502 to 22,832	180.8% to 183.5%	-16,186 to -15,857	-31.7% to -31.0%	
3Q	54,754	39,353	39,185	38,731	38,363	43,694	-13,141 to -12,151	-25.5% to -23.6%	19,373 to 20,363	102.0% to 107.2%	-16,390 to -15,400	-29.9% to -28.1%	
4Q	48,308	35,505	33,171	34,842	34,018	34,947	-12,237 to -9,903	-26.9% to -21.8%	8,456 to 10,790	34.2% to 43.7%	-15,137 to -12,803	-31.3% to -26.5%	
Total	200,416	137,770	135,268	136,303	134,963	143,871	-52,272 to -49,465	-27.9% to -26.4%	67,866 to 70,673	101.1% to 105.3%	-65,453 to -62,646	-32.7% to -31.3%	



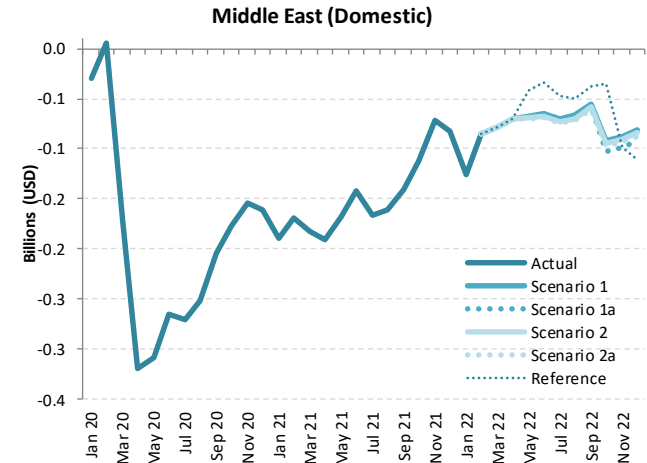
Passenger revenue (USD, million) - Middle East International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,227	2,326	2,315	89	4.0%	-11	-0.5%	2,348	443	-1,784	-80.1%	-1,872	-80.9%	-1,905	-81.1%
February	1,940	2,086	1,904	-37	-1.9%	-182	-8.7%	2,106	370	-1,570	-80.9%	-1,533	-80.5%	-1,735	-82.4%
March	2,185	2,280	917	-1,268	-58.0%	-1,363	-59.8%	2,265	448	-1,737	-79.5%	-469	-51.1%	-1,817	-80.2%
April	2,262	2,398	69	-2,194	-97.0%	-2,329	-97.1%	2,455	436	-1,826	-80.7%	367	533.7%	-2,019	-82.2%
May	2,019	2,247	60	-1,959	-97.0%	-2,187	-97.3%	2,354	421	-1,598	-79.2%	361	601.1%	-1,933	-82.1%
June	2,300	2,385	150	-2,149	-93.5%	-2,234	-93.7%	2,446	556	-1,744	-75.8%	405	269.4%	-1,891	-77.3%
July	2,590	2,671	236	-2,354	-90.9%	-2,436	-91.2%	2,740	787	-1,803	-69.6%	551	234.0%	-1,953	-71.3%
August	2,708	2,765	264	-2,444	-90.3%	-2,502	-90.5%	2,830	896	-1,811	-66.9%	633	239.9%	-1,934	-68.3%
September	2,227	2,290	285	-1,942	-87.2%	-2,005	-87.5%	2,344	815	-1,412	-63.4%	530	185.7%	-1,530	-65.2%
October	2,177	2,243	336	-1,841	-84.6%	-1,907	-85.0%	2,326	955	-1,222	-56.1%	619	184.2%	-1,371	-58.9%
November	2,095	2,152	327	-1,768	-84.4%	-1,825	-84.8%	2,241	1,060	-1,035	-49.4%	733	224.1%	-1,181	-52.7%
December	2,371	2,475	431	-1,940	-81.8%	-2,044	-82.6%	2,574	1,274	-1,097	-46.3%	844	195.9%	-1,300	-50.5%
1Q	6,352	6,692	5,136	-1,216	-19.1%	-1,556	-23.3%	6,719	1,262	-5,090	-80.1%	-3,874	-75.4%	-5,458	-81.2%
2Q	6,581	7,029	279	-6,302	-95.8%	-6,750	-96.0%	7,255	1,413	-5,168	-78.5%	1,133	405.8%	-5,842	-80.5%
3Q	7,525	7,727	784	-6,740	-89.6%	-6,942	-89.8%	7,915	2,498	-5,026	-66.8%	1,714	218.4%	-5,416	-68.4%
4Q	6,643	6,870	1,094	-5,549	-83.5%	-5,776	-84.1%	7,142	3,289	-3,353	-50.5%	2,195	200.7%	-3,852	-53.9%
Total	27,100	28,318	7,293	-19,807	-73.1%	-21,025	-74.2%	29,030	8,462	-18,638	-68.8%	1,168	16.0%	-20,568	-70.9%

Passenger revenue (USD, million) - Middle East International														
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	2,392	1,090	1,090	1,090	1,090	1,090	-1,137	-51.0%	647	146.0%	-1,302	-54.4%		
February	2,157	1,125	1,125	1,125	1,125	1,125	-816	-42.0%	754	203.6%	-1,033	-47.9%		
March	2,277	1,512	1,512	1,512	1,512	1,512	-673	-30.8%	1,064	237.5%	-765	-33.6%		
April	2,534	1,603	1,603	1,603	1,603	1,603	-660	-29.2%	1,167	267.6%	-931	-36.8%		
May	2,501	1,617	1,617	1,608	1,598	1,746	-421 to -402	-20.9% to -19.9%	1,177 to 1,197	279.6% to 284.3%	-903 to -883	-36.1% to -35.3%		
June	2,519	1,668	1,668	1,651	1,640	1,851	-660 to -632	-28.7% to -27.5%	1,084 to 1,112	195.0% to 200.0%	-880 to -852	-34.9% to -33.8%		
July	2,818	1,889	1,889	1,864	1,849	2,132	-741 to -700	-28.6% to -27.0%	1,062 to 1,102	135.0% to 140.1%	-969 to -929	-34.4% to -33.0%		
August	2,899	1,977	1,977	1,943	1,924	2,174	-784 to -731	-29.0% to -27.0%	1,027 to 1,080	114.6% to 120.5%	-975 to -922	-33.6% to -31.8%		
September	2,406	1,646	1,621	1,613	1,591	1,890	-636 to -581	-28.6% to -26.1%	776 to 831	95.2% to 102.0%	-815 to -760	-33.9% to -31.6%		
October	2,413	1,672	1,564	1,639	1,606	1,870	-613 to -504	-28.2% to -23.2%	608 to 717	63.7% to 75.1%	-850 to -741	-35.2% to -30.7%		
November	2,331	1,619	1,501	1,586	1,545	1,513	-595 to -476	-28.4% to -22.7%	441 to 559	41.6% to 52.8%	-831 to -712	-35.6% to -30.6%		
December	2,685	1,888	1,754	1,847	1,790	1,663	-617 to -483	-26.0% to -20.4%	479 to 613	37.6% to 48.1%	-931 to -797	-34.7% to -29.7%		
1Q	6,827	3,727	3,727	3,727	3,727	3,727	-2,625 to -2,625	-41.3% to -41.3%	2,465 to 2,465	195.4% to 195.4%	-3,100 to -3,100	-45.4% to -45.4%		
2Q	7,554	4,888	4,888	4,863	4,840	5,200	-1,741 to -1,693	-26.5% to -25.7%	3,427 to 3,476	242.6% to 246.0%	-2,714 to -2,666	-35.9% to -35.3%		
3Q	8,122	5,512	5,487	5,420	5,364	6,196	-2,161 to -2,013	-28.7% to -26.7%	2,866 to 3,014	114.7% to 120.6%	-2,758 to -2,610	-34.0% to -32.1%		
4Q	7,429	5,179	4,818	5,073	4,942	5,046	-1,825 to -1,464	-27.5% to -22.0%	1,529 to 1,890	46.5% to 57.5%	-2,611 to -2,250	-35.2% to -30.3%		
Total	29,933	19,306	18,920	19,082	18,873	20,169	-8,227 to -7,794	-30.4% to -28.8%	10,411 to 10,845	123.0% to 128.2%	-11,060 to -10,626	-36.9% to -35.5%		



Passenger revenue (USD, million) - Middle East Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	330	309	301	-29	-8.9%	-8	-2.5%	299	141	-189	-57.2%	-160	-53.1%	-157	-52.7%
February	285	275	291	6	2.1%	15	5.5%	259	116	-169	-59.3%	-175	-60.1%	-143	-55.3%
March	321	299	149	-172	-53.5%	-149	-50.0%	280	138	-183	-57.0%	-11	-7.5%	-142	-50.7%
April	325	323	6	-319	-98.1%	-317	-98.1%	314	134	-191	-58.7%	128	2114.2%	-180	-57.3%
May	318	316	10	-308	-97.0%	-307	-96.9%	305	150	-168	-52.8%	140	1449.2%	-155	-50.8%
June	316	315	51	-265	-83.8%	-264	-83.8%	301	174	-142	-45.0%	123	240.6%	-127	-42.1%
July	350	349	79	-271	-77.4%	-269	-77.3%	333	183	-167	-47.6%	104	131.6%	-149	-44.9%
August	352	350	100	-252	-71.5%	-250	-71.4%	336	191	-161	-45.7%	91	90.4%	-145	-43.2%
September	303	301	99	-204	-67.3%	-202	-67.2%	291	163	-140	-46.2%	64	64.6%	-128	-44.1%
October	299	268	121	-177	-59.4%	-147	-54.7%	242	186	-112	-37.6%	65	53.6%	-56	-23.0%
November	281	251	127	-154	-54.9%	-124	-49.5%	225	209	-72	-25.7%	82	64.9%	-16	-7.3%
December	308	284	147	-161	-52.2%	-137	-48.1%	263	225	-83	-27.0%	78	52.8%	-38	-14.6%
1Q	936	883	741	-195	-20.9%	-142	-16.1%	838	395	-541	-57.8%	-346	-46.7%	-442	-52.8%
2Q	959	955	67	-892	-93.0%	-888	-93.0%	920	458	-501	-52.2%	391	585.4%	-461	-50.2%
3Q	1,005	1,000	278	-727	-72.3%	-722	-72.2%	960	537	-468	-46.5%	259	93.0%	-423	-44.1%
4Q	887	802	395	-492	-55.5%	-407	-50.7%	730	620	-267	-30.1%	225	56.9%	-110	-15.1%
Total	3,787	3,640	1,481	-2,306	-60.9%	-2,159	-59.3%	3,448	2,011	-1,777	-46.9%	530	35.8%	-1,437	-41.7%

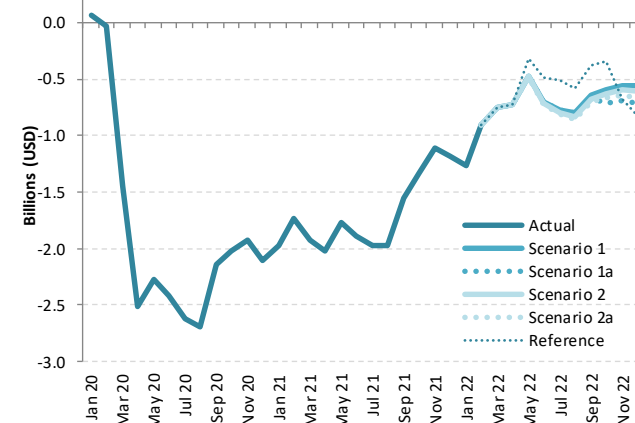
Passenger revenue (USD, million) - Middle East Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline	
Month	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	310	205	205	205	205	205	-126	-38.1%	63	44.8%	-105	-33.9%	
February	268	199	199	199	199	199	-86	-30.1%	83	71.8%	-69	-25.9%	
March	290	243	243	243	243	243	-78	-24.3%	105	75.9%	-47	-16.3%	
April	325	254	254	254	254	254	-71	-21.8%	120	89.6%	-71	-21.8%	
May	316	250	250	249	248	277	-70 to -67	-22.0% to -21.2%	98 to 100	65.2% to 66.8%	-68 to -66	-21.6% to -20.8%	
June	312	251	251	249	248	282	-69 to -65	-21.7% to -20.6%	74 to 77	42.3% to 44.3%	-64 to -60	-20.5% to -19.4%	
July	345	281	281	277	276	303	-75 to -70	-21.3% to -19.9%	92 to 97	50.3% to 52.9%	-69 to -64	-20.1% to -18.6%	
August	349	286	286	282	280	302	-72 to -66	-20.4% to -18.8%	89 to 95	46.7% to 49.6%	-68 to -63	-19.6% to -18.0%	
September	302	248	245	244	242	265	-61 to -55	-20.1% to -18.2%	79 to 85	48.6% to 52.1%	-60 to -54	-19.8% to -17.9%	
October	251	207	196	204	202	263	-102 to -92	-34.3% to -30.7%	10 to 21	5.3% to 11.0%	-54 to -44	-21.7% to -17.5%	
November	233	193	183	191	188	182	-98 to -88	-34.9% to -31.2%	-26 to -16	-12.4% to -7.4%	-50 to -40	-21.6% to -17.2%	
December	273	227	216	225	221	197	-92 to -81	-29.9% to -26.2%	-9 to 2	-4.0% to 1.0%	-57 to -46	-20.9% to -16.7%	
1Q	868	646	646	646	646	646	-290 to -290	-30.9% to -30.9%	251 to 251	63.6% to 63.6%	-222 to -222	-25.5% to -25.5%	
2Q	953	756	756	752	750	813	-209 to -203	-21.8% to -21.2%	292 to 298	63.6% to 64.9%	-203 to -197	-21.3% to -20.7%	
3Q	995	814	811	803	798	870	-207 to -191	-20.6% to -19.0%	260 to 277	48.5% to 51.5%	-197 to -181	-19.8% to -18.2%	
4Q	757	627	595	620	610	642	-293 to -260	-33.0% to -29.3%	-25 to 7	-4.0% to 1.2%	-162 to -129	-21.4% to -17.1%	
Total	3,572	2,843	2,808	2,821	2,804	2,971	-983 to -944	-26.0% to -24.9%	793 to 833	39.5% to 41.4%	-768 to -729	-21.5% to -20.4%	



Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to 2020	Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,557	2,635	2,616	59	2.3%	-19	-0.7%	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063	-77.9%
February	2,225	2,361	2,194	-31	-1.4%	-167	-7.1%	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878	-79.4%
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	-58.7%	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959	-77.0%
April	2,587	2,722	75	-2,513	-97.1%	-2,647	-97.2%	2,768	570	-2,017	-78.0%	495	661.6%	-2,198	-79.4%
May	2,337	2,563	70	-2,267	-97.0%	-2,493	-97.3%	2,659	571	-1,766	-75.6%	501	719.0%	-2,088	-78.5%
June	2,616	2,700	202	-2,414	-92.3%	-2,498	-92.5%	2,747	730	-1,886	-72.1%	528	262.1%	-2,017	-73.4%
July	2,940	3,020	315	-2,625	-89.3%	-2,705	-89.6%	3,073	970	-1,970	-67.0%	656	208.2%	-2,103	-68.4%
August	3,060	3,116	364	-2,696	-88.1%	-2,752	-88.3%	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079	-65.7%
September	2,530	2,591	384	-2,146	-84.8%	-2,207	-85.2%	2,635	978	-1,552	-61.4%	594	154.6%	-1,658	-62.9%
October	2,475	2,511	457	-2,018	-81.5%	-2,054	-81.8%	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427	-55.6%
November	2,376	2,402	454	-1,922	-80.9%	-1,949	-81.1%	2,466	1,269	-1,108	-46.6%	815	179.6%	-1,197	-48.6%
December	2,679	2,759	578	-2,101	-78.4%	-2,181	-79.1%	2,838	1,499	-1,179	-44.0%	921	159.4%	-1,338	-47.2%
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	-22.4%	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900	-78.1%
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	-95.7%	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303	-77.1%
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	-87.8%	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839	-65.8%
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	-80.6%	7,872	3,909	-3,621	-48.1%	2,420	162.6%	-3,962	-50.3%
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	-72.5%	32,478	10,472	-20,415	-66.1%	1,698	19.4%	-22,005	-67.8%

Passenger revenue (USD, million) - Middle East International + Domestic												
Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	t/g-1
January	2,702	1,295	1,295	1,295	1,295	1,295	-1,262	-49.4%	710	121.6%	-1,407	-52.1%
February	2,426	1,323	1,323	1,323	1,323	1,323	-901	-40.5%	837	172.2%	-1,102	-45.4%
March	2,567	1,755	1,755	1,755	1,755	1,755	-751	-30.0%	1,169	199.4%	-812	-31.6%
April	2,859	1,857	1,857	1,857	1,857	1,857	-730 to -730	-28.2% to -28.2%	1,287 to 1,287	225.8% to 225.8%	-1,002 to -1,002	-35.1% to -35.1%
May	2,817	1,868	1,868	1,857	1,867	2,023	-491 to -469	-21.0% to -20.1%	1,275 to 1,297	223.2% to 227.1%	-971 to -949	-34.5% to -33.7%
June	2,831	1,919	1,919	1,900	1,887	2,133	-729 to -697	-27.9% to -26.6%	1,157 to 1,189	158.6% to 162.9%	-944 to -912	-33.3% to -32.2%
July	3,163	2,170	2,170	2,141	2,125	2,434	-815 to -770	-27.7% to -26.2%	1,154 to 1,199	119.0% to 123.6%	-1,038 to -993	-32.8% to -31.4%
August	3,247	2,263	2,263	2,225	2,204	2,477	-856 to -797	-28.0% to -26.1%	1,117 to 1,175	102.7% to 108.1%	-1,043 to -985	-32.1% to -30.3%
September	2,707	1,894	1,866	1,857	1,833	2,154	-697 to -636	-27.6% to -25.2%	855 to 916	87.5% to 93.7%	-875 to -814	-32.3% to -30.1%
October	2,664	1,879	1,760	1,844	1,808	2,133	-616 to -596	-28.9% to -24.1%	618 to 738	54.2% to 64.6%	-904 to -785	-33.9% to -29.5%
November	2,565	1,812	1,683	1,777	1,733	1,695	-693 to -564	-29.2% to -23.7%	415 to 544	32.7% to 42.9%	-881 to -752	-34.4% to -29.3%
December	2,957	2,115	1,970	2,072	2,011	1,860	-709 to -564	-26.5% to -21.1%	470 to 616	31.4% to 41.1%	-988 to -843	-33.4% to -28.5%
1Q	7,695	4,373	4,373	4,373	4,373	4,373	-2,914 to -2,914	-40.0% to -40.0%	2,717 to 2,717	164.0% to 164.0%	-3,321 to -3,321	-43.2% to -43.2%
2Q	8,507	5,644	5,644	5,615	5,590	6,013	-1,950 to -1,896	-25.9% to -25.1%	3,719 to 3,773	198.8% to 201.7%	-2,917 to -2,863	-34.3% to -33.7%
3Q	9,117	6,326	6,298	6,223	6,162	7,065	-2,368 to -2,203	-27.8% to -25.8%	3,126 to 3,291	103.0% to 108.4%	-2,956 to -2,791	-32.4% to -30.6%
4Q	8,186	5,806	5,413	5,692	5,552	5,688	-2,117 to -1,724	-28.1% to -22.9%	1,503 to 1,897	38.5% to 48.5%	-2,773 to -2,380	-33.9% to -29.1%
Total	33,505	22,150	21,728	21,904	21,677	23,139	-9,211 to -8,738	-29.8% to -28.3%	11,205 to 11,677	107.0% to 111.5%	-11,828 to -11,355	-35.3% to -33.9%

Middle East (Total)

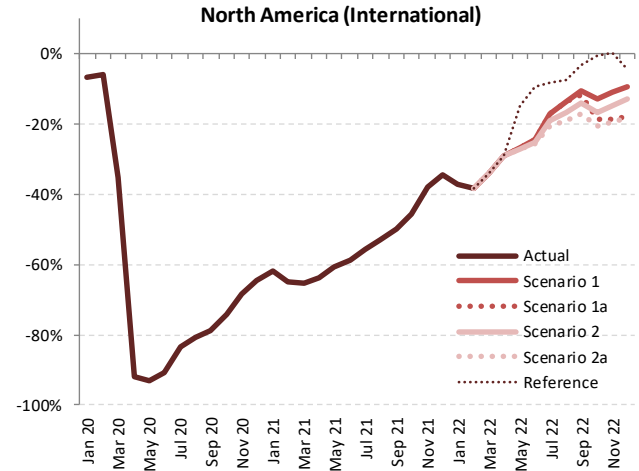


North America

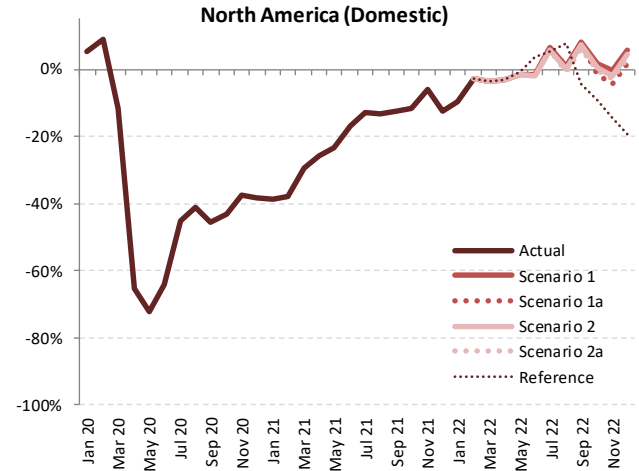
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
Total 2020	-42.8%	-65.3%	-38.4%	-597,483	-59.6%	-117,440	-73.9%	-480,043	-56.9%	-88,392	-31,823	-56,569
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.6%	-39.3%	-10.1%	-39,879	-16.3%	-18,434	-50.0%	-21,446	-10.3%	-7,972	-5,445	-2,527
Total 2021	-25.4%	-54.5%	-19.7%	-329,358	-32.9%	-107,559	-67.7%	-221,799	-26.3%	-56,169	-30,031	-26,137
1Q 2022	-10.7% to -10.7%	-36.5% to -36.5%	-5.4% to -5.4%	-34,830 to -34,830	-15.2% to -15.2%	-17,566 to -17,566	-46.8% to -46.8%	-17,264 to -17,264	-9.0% to -9.0%	-6,947 to -6,947	-4,912 to -4,912	-2,034 to -2,034
2Q 2022	-6.4% to -6.2%	-27.2% to -26.8%	-2.3% to -2.2%	-20,943 to -19,979	-8.0% to -7.6%	-14,212 to -13,810	-34.6% to -33.6%	-6,731 to -6,170	-3.0% to -2.8%	-5,416 to -5,249	-4,623 to -4,522	-793 to -727
3Q 2022	-0.2% to 1.9%	-19.0% to -13.9%	3.6% to 5.1%	-5,120 to 1,271	-1.9% to 0.5%	-11,431 to -8,789	-26.3% to -20.3%	6,312 to 10,060	2.8% to 4.5%	-3,452 to -2,316	-4,196 to -3,501	744 to 1,185
4Q 2022	-4.1% to 0.3%	-19.3% to -10.9%	-1.5% to 2.3%	-14,469 to -2,120	-5.9% to -0.9%	-9,980 to -6,194	-27.1% to -16.8%	-4,489 to 4,074	-2.2% to 2.0%	-3,939 to -1,932	-3,410 to -2,413	-529 to 480
Total 2022	-4.9% to -3.5%	-25.4% to -22.0%	-0.9% to 0.1%	-71,958 to -55,658	-7.2% to -5.6%	-52,976 to -46,359	-33.3% to -29.2%	-18,982 to -9,299	-2.3% to -1.1%	-19,334 to -16,444	-17,097 to -15,348	-2,237 to -1,096

Seat Capacity (thousand) - North America International															
Year	2019	2020						2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline			
Month	a	b	c	c/a	c/a-1	c/b	c/b-1	d	e	e/a	e/a-1	e-c	e/a-1		
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%	-8,947	-59.3%	-9,325	-60.3%
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%	-8,519	-62.9%	-9,314	-64.9%
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%	-5,078	-46.7%	-10,341	-64.1%
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%	4,601	356.6%	-10,720	-64.5%
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-93.2%	17,074	6,486	-9,982	-60.6%	5,349	470.6%	-10,588	-62.0%
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,078	-58.8%	5,471	342.5%	-10,600	-60.0%
July	16,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%	5,032	167.5%	-10,990	-57.8%
August	17,826	18,126	3,411	-14,415	-80.9%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%	4,999	146.6%	-10,183	-54.8%
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%	4,522	136.8%	-8,566	-52.3%
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%	4,367	109.4%	-6,992	-45.5%
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-37.9%	4,350	95.8%	-5,361	-37.6%
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,490	-5,523	-34.5%	4,804	84.5%	-5,464	-34.2%
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%	-22,543	-57.1%	-28,980	-63.1%
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%	15,421	383.2%	-31,908	-62.1%
3Q	51,602	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%	14,554	149.7%	-29,739	-55.1%
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,742	-17,978	-39.3%	13,522	95.1%	-17,818	-39.1%
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,419	-105,941	-54.5%	20,953	31.1%	-108,445	-55.1%

Seat Capacity (thousand) - North America International													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					g-a		g-e		g-f		
January	15,339	10,129	10,129	10,129	10,129	10,129	-5,994	-37.2%	4,001	65.3%	-5,210	-34.0%	
February	14,349	8,877	8,877	8,877	8,877	8,877	-5,511	-38.3%	3,843	76.3%	-5,472	-38.1%	
March	16,027	11,008	11,008	11,008	11,008	11,008	-5,725	-34.2%	5,214	90.0%	-5,020	-31.3%	
April	16,912	11,485	11,485	11,485	11,485	11,485	-4,694	-29.0%	5,594	95.0%	-5,426	-32.1%	
May	17,445	12,040	12,040	12,014	11,997	14,061	-4,471 to -4,428	-27.1% to -26.9%	5,511 to 5,554	85.0% to 85.6%	-5,447 to -5,405	-31.2% to -31.0%	
June	17,967	12,931	12,931	12,829	12,754	15,529	-4,391 to -4,214	-25.6% to -24.6%	5,686 to 5,863	80.5% to 83.0%	-5,213 to -5,036	-29.0% to -28.0%	
July	19,543	15,081	15,081	14,710	14,447	16,705	-3,720 to -3,086	-20.5% to -17.0%	6,412 to 7,045	79.8% to 87.7%	-5,096 to -4,462	-26.1% to -22.8%	
August	19,081	15,376	15,376	14,825	14,426	16,473	-3,399 to -2,450	-19.1% to -13.7%	6,016 to 6,965	71.5% to 82.8%	-4,654 to -3,705	-24.4% to -19.4%	
September	16,834	13,979	13,772	13,407	12,940	15,123	-2,669 to -1,630	-17.1% to -10.4%	5,112 to 6,151	65.3% to 78.6%	-3,894 to -2,854	-23.1% to -17.0%	
October	15,601	13,434	12,500	12,817	12,229	15,327	-3,153 to -1,948	-20.5% to -12.7%	3,869 to 5,074	46.3% to 60.7%	-3,372 to -2,167	-21.6% to -13.9%	
November	14,495	12,768	11,642	12,217	11,550	14,382	-2,777 to -1,558	-19.4% to -10.9%	2,658 to 3,876	29.9% to 43.6%	-2,945 to -1,727	-20.3% to -11.9%	
December	16,217	14,538	13,152	13,989	13,107	15,297	-2,905 to -1,475	-18.1% to -9.2%	2,617 to 4,048	25.0% to 38.6%	-3,110 to -1,679	-19.2% to -10.4%	
1Q	45,715	30,014	30,014	30,014	30,014	30,014	-17,230 to -17,230	-36.5% to -36.5%	13,057 to 13,057	77.0% to 77.0%	-15,701 to -15,701	-34.3% to -34.3%	
2Q	52,323	36,456	36,456	36,328	36,327	41,075	-13,556 to -13,336	-27.2% to -26.8%	16,792 to 17,012	86.4% to 87.5%	-16,086 to -15,867	-30.7% to -30.3%	
3Q	55,457	44,436	44,229	42,941	41,814	48,301	-9,788 to -7,166	-19.0% to -13.9%	17,539 to 20,161	72.3% to 83.1%	-13,643 to -11,021	-24.6% to -19.9%	
4Q	46,313	40,739	37,293	39,023	36,886	45,007	-8,835 to -4,981	-19.3% to -10.9%	9,144 to 12,997	33.0% to 46.9%	-9,427 to -5,573	-20.4% to -12.0%	
Total	199,809	151,646	147,993	148,307	144,951	164,397	-49,409 to -42,713	-25.4% to -22.0%	56,532 to 63,228	63.9% to 71.5%	-54,858 to -48,162	-27.5% to -24.1%	



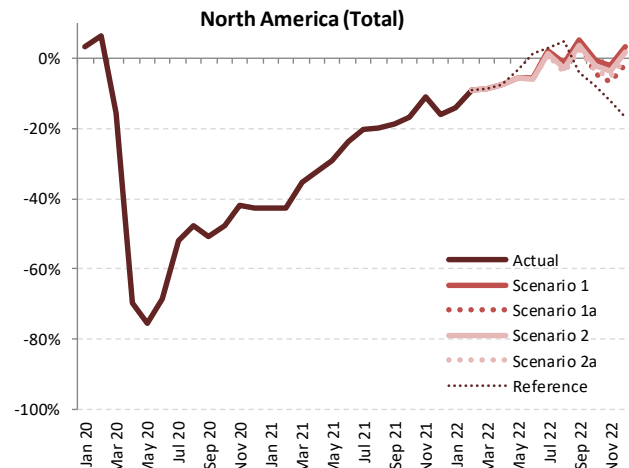
Seat Capacity (thousand) - North America Domestic															
Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline		
Month	a	b	c	c/a	c/a-1	c-b	c/b-1	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	77,957	79,697	82,195	4,238	5.4%	2,497	3.1%	82,056	47,913	-30,044	-38.5%	-34,281	-41.7%	-34,142	-41.6%
February	71,274	75,147	77,641	6,366	8.9%	2,494	3.3%	77,042	44,206	-27,068	-38.0%	-33,434	-43.1%	-32,835	-42.6%
March	84,322	85,837	74,305	-10,017	-11.9%	-11,532	-13.4%	88,000	59,476	-24,846	-29.5%	-14,829	-20.0%	-28,525	-32.4%
April	81,532	84,630	28,224	-53,308	-65.4%	-56,406	-66.6%	87,454	60,410	-21,123	-25.9%	32,185	114.0%	-27,045	-30.9%
May	85,404	89,196	23,659	-61,745	-72.3%	-65,537	-73.5%	92,616	65,544	-19,860	-23.3%	41,885	177.0%	-27,072	-29.2%
June	85,422	90,363	30,654	-54,769	-64.1%	-59,710	-66.1%	92,508	71,097	-14,326	-16.8%	40,443	131.9%	-21,412	-23.1%
July	88,822	95,113	48,576	-40,246	-45.3%	-46,537	-48.9%	100,493	77,411	-11,411	-12.8%	28,835	59.4%	-23,083	-23.0%
August	88,556	91,950	52,131	-36,425	-41.1%	-39,819	-43.3%	95,325	76,953	-11,603	-13.1%	24,822	47.6%	-18,372	-19.3%
September	81,614	86,682	44,357	-37,257	-45.6%	-42,324	-48.8%	91,524	71,265	-10,349	-12.7%	26,907	60.7%	-20,259	-22.1%
October	85,483	88,018	48,606	-36,878	-43.1%	-39,412	-44.8%	91,272	75,600	-9,883	-11.6%	26,995	55.5%	-15,671	-17.2%
November	80,501	82,102	50,417	-30,084	-37.4%	-31,684	-38.6%	84,329	75,605	-4,896	-6.1%	25,188	50.0%	-8,724	-10.3%
December	83,164	86,452	51,180	-31,985	-38.5%	-35,272	-40.8%	90,508	72,844	-10,321	-12.4%	21,664	42.3%	-17,664	-19.5%
1Q	233,553	240,681	234,140	587	0.3%	-6,541	-2.7%	247,097	151,595	-81,958	-35.1%	-82,545	-35.3%	-95,502	-38.6%
2Q	252,359	264,190	82,537	-169,822	-67.3%	-181,653	-68.8%	272,578	197,050	-55,309	-21.9%	114,513	138.7%	-75,528	-27.7%
3Q	258,991	273,744	145,064	-113,927	-44.0%	-128,680	-47.0%	287,342	225,628	-33,363	-12.9%	80,564	55.5%	-61,714	-21.5%
4Q	249,149	256,571	150,203	-98,946	-39.7%	-106,368	-41.5%	266,108	224,050	-25,100	-10.1%	73,847	49.2%	-42,059	-15.8%
Total	994,053	1,035,187	611,944	-382,108	-38.4%	-423,242	-40.9%	1,073,126	798,323	-195,729	-19.7%	186,379	30.5%	-274,802	-25.6%



Seat Capacity (thousand) - North America Domestic													
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
Month	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	84,484	70,570	70,570	70,570	70,570	70,570	-7,387	-9.5%	22,657	47.3%	-13,913	-16.5%	
February	79,548	69,149	69,149	69,149	69,149	69,149	-2,125	-3.0%	24,943	56.4%	-10,399	-13.1%	
March	90,218	81,118	81,118	81,118	81,118	81,118	-3,204	-3.8%	21,643	36.4%	-9,100	-10.1%	
April	90,582	78,850	78,850	78,850	78,850	78,850	-2,683	-3.3%	18,440	30.5%	-11,732	-13.0%	
May	96,416	84,154	84,154	84,103	84,085	84,636	-1,319 to -1,251	-1.5% to -1.5%	18,541 to 18,609	28.3% to 28.4%	-12,331 to -12,262	-12.8% to -12.7%	
June	95,474	83,881	83,881	83,709	83,638	88,556	-1,785 to -1,542	-2.1% to -1.8%	12,541 to 12,784	17.6% to 18.0%	-11,836 to -11,593	-12.4% to -12.1%	
July	106,618	94,390	94,390	93,973	93,772	93,625	4,951 to 5,568	5.6% to 6.3%	16,362 to 16,979	21.1% to 21.9%	-12,846 to -12,228	-12.0% to -11.5%	
August	98,995	89,415	89,415	88,442	87,890	95,275	-665 to 8,600	-0.8% to 1.0%	10,938 to 12,463	14.2% to 16.2%	-11,104 to -9,579	-11.2% to -9.7%	
September	96,889	88,314	87,914	87,539	86,636	78,096	5,022 to 6,700	6.2% to 8.2%	15,371 to 17,050	21.6% to 23.9%	-10,253 to -8,574	-10.6% to -8.8%	
October	94,646	86,899	84,048	85,938	85,106	77,428	-1,435 to 1,416	-1.7% to 1.7%	8,448 to 11,299	11.2% to 14.9%	-10,597 to -7,746	-11.2% to -8.2%	
November	86,617	80,045	76,970	79,022	78,261	88,880	-3,531 to -457	-4.4% to -0.6%	1,365 to 4,439	1.8% to 5.9%	-9,647 to -6,572	-11.1% to -7.6%	
December	94,754	88,015	84,426	86,826	85,803	87,229	1,262 to 4,851	1.5% to 5.8%	11,583 to 15,171	15.9% to 20.8%	-10,327 to -6,739	-10.9% to -7.1%	
1Q	254,250	220,837	220,837	220,837	220,837	220,837	-12,716 to -12,716	-5.4% to -5.4%	69,242 to 69,242	45.7% to 45.7%	-33,413 to -33,413	-13.1% to -13.1%	
2Q	282,472	246,884	246,884	246,662	246,573	252,042	-5,786 to -5,475	-2.3% to -2.2%	49,523 to 49,833	25.1% to 25.3%	-35,899 to -35,588	-12.7% to -12.6%	
3Q	302,502	272,120	271,719	269,955	268,298	266,997	9,307 to 13,128	3.6% to 5.1%	42,670 to 46,491	18.9% to 20.6%	-34,203 to -30,382	-11.3% to -10.0%	
4Q	276,016	254,959	245,445	251,785	249,170	213,538	-3,704 to 5,810	-1.5% to 2.3%	21,395 to 30,910	9.5% to 13.8%	-30,571 to -21,057	-11.1% to -7.6%	
Total	1,115,240	994,800	984,885	989,239	984,879	953,414	-9,173 to 747	-0.9% to 0.1%	186,556 to 196,477	23.4% to 24.6%	-130,361 to -120,440	-11.7% to -10.8%	

Seat Capacity (thousand) - North America International + Domestic

Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline		Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020		Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	f	g	g-f
January	94,079	95,228	97,270	3,190	3.4%	2,041	2.1%	97,509	54,042	-40,038	-42.6%	-43,228	-44.4%	-43,468	-44.6%	99,823	80,699	-19,123
February	85,663	89,561	91,194	5,532	6.5%	1,633	1.8%	91,390	49,241	-36,422	-42.5%	-41,953	-46.0%	-42,149	-46.1%	93,897	78,026	-15,871
March	101,055	102,034	85,176	-15,878	-15.7%	-16,857	-16.5%	104,135	65,269	-35,786	-35.4%	-19,907	-23.4%	-38,866	-37.3%	106,245	92,126	-14,119
April	97,712	100,957	29,514	-68,197	-69.8%	-71,443	-70.8%	104,065	66,300	-31,411	-32.1%	36,786	124.6%	-37,765	-36.3%	107,494	90,335	-17,159
May	101,872	105,935	24,796	-77,076	-75.7%	-81,139	-76.6%	109,689	72,030	-29,842	-29.3%	47,234	190.5%	-37,659	-34.3%	113,861	96,193	-17,667
June	102,568	107,782	32,251	-70,317	-68.6%	-75,530	-70.1%	110,176	78,165	-24,404	-23.8%	45,914	142.4%	-32,012	-29.1%	113,441	96,812	-16,629
July	106,989	113,653	51,579	-55,410	-51.8%	-62,074	-54.6%	119,519	85,447	-21,542	-20.1%	33,867	65.7%	-34,072	-28.5%	126,161	108,683	-17,478
August	106,381	110,076	55,542	-50,839	-47.8%	-54,533	-49.5%	113,918	85,368	-21,018	-19.8%	29,821	53.7%	-28,555	-25.1%	118,075	104,791	-13,284
September	97,223	102,679	47,663	-49,560	-51.0%	-55,016	-53.6%	107,918	79,093	-18,130	-18.6%	31,430	65.9%	-28,825	-26.7%	113,722	100,946	-12,776
October	100,865	103,004	52,599	-48,266	-47.9%	-50,405	-48.9%	106,624	83,960	-16,905	-16.8%	31,361	59.6%	-22,664	-21.3%	110,247	98,755	-11,492
November	94,827	95,984	54,959	-39,868	-42.0%	-41,025	-42.7%	98,582	84,497	-10,330	-10.9%	29,538	53.7%	-14,085	-14.3%	101,111	88,612	-12,499
December	99,177	102,020	56,865	-42,312	-42.7%	-45,155	-44.3%	106,462	83,334	-15,843	-16.0%	26,469	46.5%	-23,128	-21.7%	110,971	100,814	-10,157
1Q	280,797	286,823	273,641	-7,157	-2.5%	-13,183	-4.6%	293,035	168,552	-112,245	-40.0%	-105,089	-38.4%	-124,483	-42.5%	299,965	250,852	-49,113
2Q	302,152	314,674	86,561	-215,591	-71.4%	-228,112	-72.5%	323,931	216,495	-85,657	-28.3%	129,934	150.1%	-107,435	-33.2%	334,795	283,340	-51,455
3Q	310,594	326,407	154,785	-155,809	-50.2%	-171,623	-52.6%	341,356	249,903	-60,691	-19.5%	95,118	61.5%	-91,453	-26.8%	357,959	316,556	-41,403
4Q	294,870	301,008	164,423	-130,446	-44.2%	-136,584	-45.4%	311,668	251,792	-43,078	-14.6%	87,368	53.1%	-59,876	-19.2%	322,329	295,699	-26,630
Total	1,188,412	1,228,912	679,410	-509,002	-42.8%	-549,501	-44.7%	1,269,989	886,742	-301,670	-25.4%	207,332	30.5%	-383,247	-30.2%	1,315,048	1,146,446	-168,602

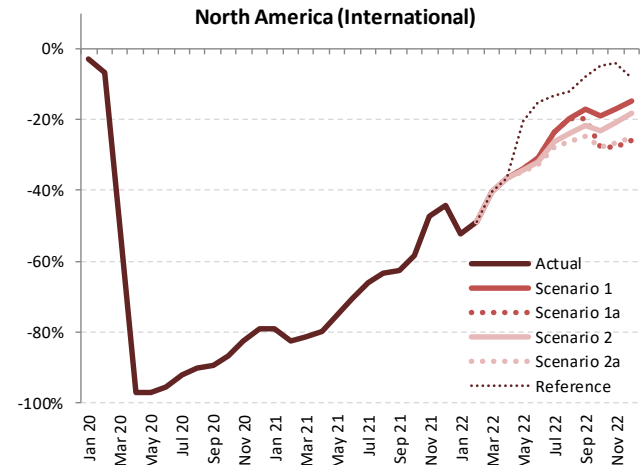


Seat Capacity (thousand) - North America International + Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	99,823	80,699	80,699	80,699	80,699	80,699	-13,380	-14.2%	26,658	49.3%	-19,123	-19.2%
February	93,897	78,026	78,026	78,026	78,026	78,026	-7,637	-8.9%	28,785	58.5%	-15,871	-16.9%
March	106,245	92,126	92,126	92,126	92,126	92,126	-8,929	-8.8%	26,857	41.1%	-14,119	-13.3%
April	107,494	90,335	90,335	90,335	90,335	90,335	-7,377	-7.5%	24,035	36.3%	-17,159	-16.0%
May	113,861	96,193	96,193	96,116	96,083	98,698	-5,790 to -5,679	-5.7% to -5.6%	24,052 to 24,163	33.4% to 33.5%	-17,778 to -17,667	-15.6% to -15.5%
June	113,441	96,812	96,812	96,538	96,392	104,085	-6,176 to -5,756	-6.0% to -5.6%	18,228 to 18,647	23.3% to 23.9%	-17,048 to -16,629	-15.0% to -14.7%
July	126,161	109,471	109,471	108,683	108,220	110,330	1,231 to 2,482	1.2% to 2.3%	22,773 to 24,024	26.7% to 28.1%	-17,942 to -16,691	-14.2% to -13.2%
August	118,075	104,791	104,791	103,267	102,317	111,749	-4,064 to -1,590	-3.8% to -1.5%	16,954 to 19,428	19.9% to 22.8%	-15,759 to -13,284	-13.3% to -11.3%
September	113,722	102,294	101,686	100,946	99,576	93,219	2,353 to 5,070	2.4% to 5.2%	20,483 to 23,200	25.9% to 29.3%	-14,147 to -11,429	-12.4% to -10.0%
October	110,247	100,333	96,548	98,755	97,335	92,756	-4,317 to -532	-4.3% to -0.5%	12,588 to 16,373	15.0% to 19.5%	-13,699 to -9,913	-12.4% to -9.0%
November	101,111	92,812	88,612	91,239	89,811	83,263	-6,216 to -2,015	-6.6% to -2.1%	4,114 to 8,315	4.9% to 9.8%	-12,499 to -8,299	-12.4% to -8.2%
December	110,971	102,553	97,578	100,814	98,911	82,526	-1,599 to 3,376	-1.6% to 3.4%	14,244 to 19,219	17.1% to 23.1%	-13,393 to -8,418	-12.1% to -7.6%
1Q	299,965	250,852	250,852	250,852	250,852	250,852	-29,945 to -29,945	-10.7% to -10.7%	82,300 to 82,300	48.8% to 48.8%	-49,114 to -49,114	-16.4% to -16.4%
2Q	334,795	283,340	283,340	282,990	282,810	293,118	-19,342 to -18,812	-6.4% to -6.2%	66,315 to 66,845	30.6% to 30.9%	-51,985 to -51,455	-15.5% to -15.4%
3Q	357,959	316,556	315,948	312,896	310,112	315,298	-481 to 5,962	-0.2% to 1.9%	60,209 to 66,653	24.1% to 26.7%	-47,847 to -41,404	-13.4% to -11.6%
4Q	322,329	295,699	282,738	290,808	286,056	258,544	-12,132 to 829	-4.1% to 0.3%	30,946 to 43,907	12.3% to 17.4%	-39,591 to -26,630	-12.3% to -8.3%
Total	1,315,048	1,146,446	1,132,878	1,137,546	1,129,830	1,117,811	-58,582 to -41,966	-4.9% to -3.5%	243,088 to 259,704	27.4% to 29.3%	-185,218 to -168,602	-14.1% to -12.8%

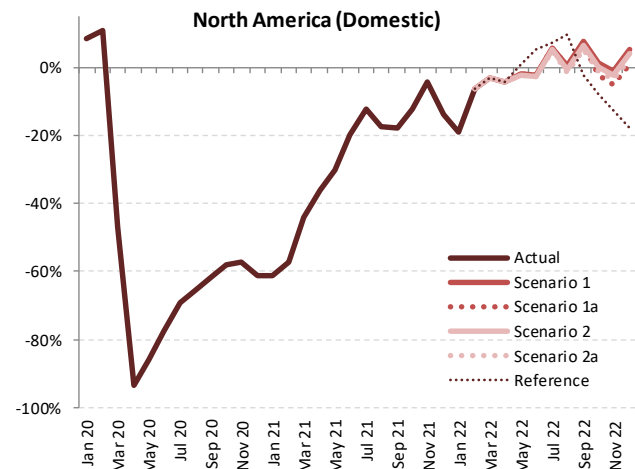
Passenger Number (thousand) - North America International															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,749	12,323	12,391	-358	-2.8%	68	0.6%	12,285	2,662	-10,087	-79.1%	-9,730	-78.5%	-9,623	-78.3%
February	11,180	11,240	10,439	-741	-6.6%	-801	-7.1%	11,208	1,935	-9,245	-82.7%	-8,504	-81.5%	-9,273	-82.7%
March	13,587	13,196	6,858	-6,729	-49.5%	-6,338	-48.0%	13,172	2,523	-11,064	-81.4%	-4,335	-63.2%	-10,649	-80.8%
April	13,191	13,355	381	-12,809	-97.1%	-12,974	-97.1%	13,613	2,669	-10,521	-79.8%	2,288	600.4%	-10,944	-80.4%
May	13,368	13,627	351	-13,017	-97.4%	-13,276	-97.4%	13,924	3,305	-10,664	-75.3%	2,953	840.7%	-10,619	-76.3%
June	14,491	14,765	630	-13,861	-95.7%	-14,135	-95.7%	15,003	4,236	-10,255	-70.8%	3,606	572.7%	-10,767	-71.8%
July	15,501	15,866	1,203	-14,298	-92.2%	-14,663	-92.4%	16,310	5,237	-10,263	-66.2%	4,035	335.4%	-11,073	-67.9%
August	15,265	15,567	1,470	-13,796	-90.4%	-14,098	-90.6%	15,997	5,577	-9,688	-63.5%	4,107	279.5%	-10,420	-65.1%
September	12,630	12,980	1,317	-11,313	-89.6%	-11,663	-89.9%	13,326	4,692	-7,938	-62.8%	3,375	256.2%	-8,634	-64.8%
October	12,343	12,059	1,637	-10,706	-86.7%	-10,423	-86.4%	12,379	5,140	-7,204	-58.4%	3,503	214.0%	-7,239	-58.5%
November	11,388	11,070	1,990	-9,399	-82.5%	-9,080	-82.0%	11,388	5,982	-5,406	-47.5%	3,992	200.6%	-5,406	-47.5%
December	13,163	12,838	2,750	-10,413	-79.1%	-10,088	-78.6%	13,180	7,340	-5,824	-44.2%	4,589	166.9%	-5,841	-44.3%
1Q	37,516	36,759	29,688	-7,828	-20.9%	-7,071	-19.2%	36,664	7,120	-30,396	-81.0%	-22,568	-76.0%	-29,545	-80.6%
2Q	41,050	41,747	1,362	-39,688	-96.7%	-40,385	-96.7%	42,540	10,210	-30,840	-75.1%	8,848	649.5%	-32,330	-76.0%
3Q	43,396	44,413	3,990	-39,406	-90.8%	-40,424	-91.0%	45,634	15,507	-27,889	-64.3%	11,517	288.7%	-30,127	-66.0%
4Q	36,895	35,968	6,377	-30,518	-82.7%	-29,591	-82.3%	36,947	18,462	-18,434	-50.0%	12,084	189.5%	-18,486	-50.0%
Total	158,857	158,887	41,417	-117,440	-73.9%	-117,470	-73.9%	161,785	51,298	-107,559	-67.7%	9,882	23.9%	-110,487	-68.3%

Passenger Number (thousand) - North America International												
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	12,224	6,101	6,101	6,101	6,101	6,101	-6,647	-52.1%	3,440	129.2%	-6,123	-50.1%
February	11,235	5,728	5,728	5,728	5,728	5,728	-5,452	-48.8%	3,794	196.1%	-5,507	-49.0%
March	13,117	8,120	8,120	8,120	8,120	8,120	-5,467	-40.2%	5,597	221.8%	-4,997	-38.1%
April	13,893	8,388	8,388	8,388	8,388	8,388	-4,803	-36.4%	5,718	214.2%	-5,505	-39.6%
May	14,257	8,845	8,845	8,778	8,711	10,607	-4,657 to -4,523	-34.8% to -33.8%	5,406 to 5,541	163.6% to 167.7%	-5,545 to -5,411	-38.9% to -38.0%
June	15,289	10,007	10,007	9,839	9,739	12,322	-4,752 to -4,484	-32.8% to -30.9%	5,502 to 5,771	129.9% to 136.2%	-5,551 to -5,283	-36.3% to -34.6%
July	16,791	11,879	11,879	11,447	11,193	13,485	-4,308 to -3,622	-27.8% to -23.4%	5,956 to 6,641	113.7% to 126.8%	-5,597 to -4,912	-33.3% to -29.3%
August	16,451	12,236	12,236	11,626	11,266	13,433	-4,000 to -3,029	-26.2% to -19.8%	5,689 to 6,659	102.0% to 119.4%	-5,185 to -4,215	-31.5% to -25.6%
September	13,712	10,492	10,155	9,920	9,506	11,647	-3,124 to -2,138	-24.7% to -16.9%	4,813 to 5,800	102.6% to 123.6%	-4,206 to -3,220	-30.7% to -23.5%
October	12,608	10,029	9,824	9,480	8,921	11,744	-3,422 to -2,314	-27.7% to -18.7%	3,781 to 4,890	73.6% to 95.1%	-3,687 to -2,578	-29.2% to -20.4%
November	11,609	9,469	8,229	9,009	8,357	10,949	-3,159 to -1,919	-27.7% to -16.9%	2,247 to 3,487	37.6% to 58.3%	-3,380 to -2,140	-29.1% to -18.4%
December	13,429	11,203	9,761	10,754	9,851	12,088	-3,402 to -1,961	-25.8% to -14.9%	2,422 to 3,863	33.0% to 52.6%	-3,668 to -2,226	-27.3% to -16.6%
1Q	36,577	19,950	19,950	19,550	19,550	19,950	-17,566 to -17,566	-46.8% to -46.8%	12,830 to 12,830	180.2% to 180.2%	-16,627 to -16,627	-45.5% to -45.5%
2Q	43,439	27,240	27,240	27,005	26,838	31,316	-14,212 to -13,810	-34.6% to -33.6%	16,627 to 17,030	162.8% to 166.8%	-16,601 to -16,199	-38.2% to -37.3%
3Q	46,953	34,607	34,269	32,993	31,965	38,566	-11,431 to -8,789	-26.3% to -20.3%	16,458 to 19,100	106.1% to 123.2%	-14,989 to -12,347	-31.9% to -26.3%
4Q	37,646	30,702	26,915	29,243	27,129	34,782	-9,980 to -6,194	-27.1% to -16.8%	8,453 to 12,240	45.8% to 66.3%	-10,731 to -6,944	-28.5% to -18.4%
Total	164,615	112,498	108,374	109,190	105,881	124,613	-52,976 to -46,359	-33.3% to -29.2%	54,582 to 61,200	106.4% to 119.3%	-58,734 to -52,117	-35.7% to -31.7%



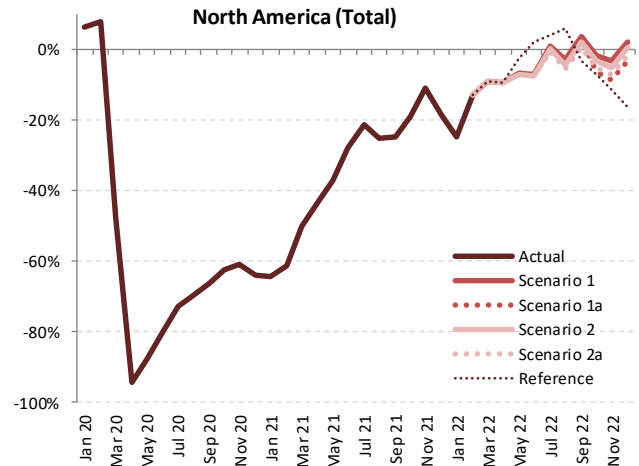
Passenger Number (thousand) - North America Domestic															
Year	2019	2020					2021								
Month	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
	a	b	c	c-a	c/a-1	d	e	e-a	e/a-1	e-c	e-a	e/a-1	e-c	e/d-1	
January	61,180	62,777	66,300	5,120	8.4%	3,523	5.6%	64,854	23,612	-37,568	-61.4%	-42,688	-64.4%	-41,242	-63.6%
February	57,925	61,297	64,236	6,311	10.9%	2,939	4.8%	63,057	24,815	-33,109	-57.2%	-39,421	-61.4%	-38,241	-60.6%
March	72,955	74,539	38,685	-34,270	-47.0%	-35,855	-48.1%	76,678	40,720	-32,234	-44.2%	2,036	5.3%	-35,958	-46.9%
April	69,679	72,593	4,478	-65,200	-93.6%	-68,114	-93.8%	75,270	44,527	-25,151	-36.1%	40,049	894.2%	-30,743	-40.8%
May	74,724	78,330	10,416	-64,308	-86.1%	-67,914	-86.7%	81,609	52,304	-22,420	-30.0%	41,888	402.2%	-29,305	-35.9%
June	76,778	81,518	17,374	-59,404	-77.4%	-64,145	-78.7%	83,737	61,673	-15,105	-19.7%	44,300	255.0%	-22,064	-26.3%
July	79,169	85,089	24,402	-54,767	-69.2%	-60,687	-71.3%	90,208	69,408	-9,761	-12.3%	45,006	184.4%	-20,800	-23.1%
August	76,234	79,448	26,203	-50,331	-65.6%	-53,245	-67.0%	82,644	62,992	-13,242	-17.4%	36,789	140.4%	-19,652	-23.8%
September	66,637	71,036	25,559	-41,078	-61.6%	-45,476	-64.0%	75,259	54,875	-11,762	-17.7%	29,316	114.7%	-20,384	-27.1%
October	71,610	74,005	29,965	-41,645	-58.2%	-44,040	-59.5%	77,002	62,883	-8,727	-12.2%	32,917	109.9%	-14,119	-18.3%
November	65,244	66,787	27,909	-37,335	-57.2%	-38,878	-58.2%	68,832	62,395	-2,849	-4.4%	34,486	123.6%	-6,437	-9.4%
December	71,085	74,167	27,649	-43,436	-61.1%	-46,518	-62.7%	77,911	61,216	-9,869	-13.9%	33,567	121.4%	-16,695	-21.4%
1Q	192,060	198,614	169,221	-22,839	-11.9%	-29,393	-14.8%	204,589	89,147	-102,912	-53.6%	-80,073	-47.3%	-115,441	-56.4%
2Q	221,181	232,441	32,268	-188,913	-85.4%	-200,173	-86.1%	240,617	158,505	-62,676	-28.3%	126,236	391.2%	-82,112	-34.1%
3Q	222,040	235,573	76,164	-145,876	-65.7%	-159,408	-67.7%	248,112	187,275	-34,765	-15.7%	111,111	145.9%	-60,836	-24.5%
4Q	207,939	214,959	85,524	-122,416	-58.9%	-129,436	-60.2%	223,745	186,493	-21,446	-10.3%	100,970	118.1%	-37,251	-16.6%
Total	843,220	881,587	363,177	-480,043	-56.9%	-518,410	-58.8%	917,062	621,421	-221,799	-26.3%	258,244	71.1%	-295,641	-32.2%

Passenger Number (thousand) - North America Domestic												
Year	2022											
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	66,983	49,660	49,660	49,660	49,660	49,660	-11,520	-18.8%	26,048	110.3%	-17,323	-25.9%
February	65,313	54,412	54,412	54,412	54,412	54,412	-3,513	-6.1%	29,596	119.3%	-10,901	-16.7%
March	78,857	70,724	70,724	70,724	70,724	70,724	-2,230	-3.1%	30,004	73.7%	-8,133	-10.3%
April	78,207	66,837	66,837	66,837	66,837	66,837	-2,842	-4.1%	22,310	50.1%	-11,370	-14.5%
May	85,225	73,193	73,193	73,121	72,986	75,290	-1,738 to -1,531	-2.3% to -2.0%	20,682 to 20,889	39.5% to 39.9%	-12,238 to -12,032	-14.4% to -14.1%
June	86,693	74,981	74,981	74,781	74,627	80,915	-2,151 to -1,797	-2.8% to -2.3%	12,954 to 13,308	21.0% to 21.6%	-12,066 to -11,711	-13.9% to -13.5%
July	96,006	83,718	83,718	83,275	82,995	84,894	3,826 to 4,549	4.8% to 5.7%	13,587 to 14,310	19.6% to 20.6%	-13,012 to -12,289	-13.6% to -12.8%
August	86,096	76,617	76,617	75,699	75,136	83,526	-1,099 to 383	-1.4% to 0.5%	12,143 to 13,625	19.3% to 21.6%	-10,960 to -9,478	-12.7% to -11.0%
September	79,920	71,765	71,343	71,059	70,222	65,009	3,585 to 5,128	5.4% to 7.7%	15,347 to 16,890	28.0% to 30.8%	-9,699 to -8,155	-12.1% to -10.2%
October	80,099	72,478	69,873	71,627	70,799	66,113	-1,737 to 868	-2.4% to 1.2%	6,990 to 9,596	11.1% to 15.3%	-10,226 to -7,621	-12.8% to -9.5%
November	70,921	64,594	61,891	63,740	62,980	56,949	-3,354 to -650	-5.1% to -1.0%	-504 to 2,199	-0.8% to 3.5%	-9,030 to -6,327	-12.7% to -8.9%
December	81,822	74,941	71,687	73,916	72,861	58,575	602 to 3,856	0.8% to 5.4%	10,471 to 13,725	17.1% to 22.4%	-10,135 to -6,881	-12.4% to -8.4%
1Q	211,152	174,796	174,796	174,796	174,796	174,796	-17,264 to -17,264	-9.0% to -9.0%	85,648 to 85,648	96.1% to 96.1%	-36,357 to -36,357	-17.2% to -17.2%
2Q	250,124	215,011	215,011	214,739	214,450	223,042	-6,731 to -6,170	-3.0% to -2.8%	55,945 to 56,507	35.3% to 35.6%	-35,674 to -35,113	-14.3% to -14.0%
3Q	262,022	232,100	231,678	230,033	228,352	233,429	6,312 to 10,060	2.8% to 4.5%	41,077 to 44,825	21.9% to 23.9%	-33,671 to -29,922	-12.9% to -11.4%
4Q	232,842	212,013	203,450	209,283	206,641	181,636	-4,489 to 4,074	-2.2% to 2.0%	16,957 to 25,520	9.1% to 13.7%	-29,391 to -20,829	-12.6% to -8.9%
Total	956,141	833,921	824,936	828,852	824,238	812,903	-18,982 to -9,299	-2.3% to -1.1%	202,818 to 212,500	32.6% to 34.2%	-131,903 to -122,220	-13.8% to -12.8%



Passenger Number (thousand) - North America International + Domestic															
Year	2019	2020					2021								
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to 2020	Compared to Baseline	Compared to Baseline	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47,656	-64.5%	-52,418	-66.6%	-50,865	-65.9%
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42,355	-61.3%	-47,925	-64.2%	-47,514	-64.0%
March	86,541	87,735	45,542	-40,999	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606	-51.9%
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687	-46.9%
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925	-41.8%
June	91,269	96,283	18,004	-73,265	-80.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830	-33.2%
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873	-29.9%
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072	-30.5%
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018	-32.8%
October	83,953	86,065	31,602	-52,351	-62.4%	-54,463	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358	-23.9%
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	68,377	-8,255	-10.8%	38,478	128.7%	-11,843	-14.8%
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	68,556	-15,693	-18.6%	38,156	125.5%	-22,536	-24.7%
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986	-60.1%
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442	-40.4%
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963	-31.0%
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	204,955	-39,879	-16.3%	113,054	123.0%	-55,737	-21.4%
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	672,719	-329,358	-32.9%	268,125	66.3%	-406,128	-37.6%

Passenger Number (thousand) - North America International + Domestic																		
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline						
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1						
January	79,207	55,761	55,761	55,761	55,761	55,761	-18,168	-24.6%	29,488	112.2%	-23,446	-29.6%						
February	76,548	60,140	60,140	60,140	60,140	60,140	-8,965	-13.0%	33,390	124.8%	-16,407	-21.4%						
March	91,974	78,844	78,844	78,844	78,844	78,844	-7,697	-8.9%	35,601	82.3%	-13,130	-14.3%						
April	92,100	75,225	75,225	75,225	75,225	75,225	-7,644	-9.2%	28,028	59.4%	-16,875	-18.3%						
May	99,481	82,038	82,038	81,899	81,899	85,896	-6,395	-6.05%	26,089	26,430	46.9%	47.5%	-17,784	-17,443	-17.9%	-17.5%		
June	101,982	84,988	84,988	84,621	84,365	93,237	-6,904	-6.28%	-7.6%	-6.9%	18,456	19,079	28.0%	28.9%	-17,617	-16,994	-17.3%	-16.7%
July	112,797	95,596	95,596	94,723	94,188	98,379	-482	0.92%	-0.5%	1.0%	19,543	20,951	26.2%	28.1%	-18,609	-17,201	-16.5%	-15.2%
August	102,547	88,854	88,854	87,325	86,401	96,959	-5,099	-2,646	-5.6%	-2.9%	17,832	20,284	26.0%	29.6%	-16,146	-13,693	-15.7%	-13.4%
September	93,632	82,257	81,498	80,979	79,727	76,656	461	2,990	0.6%	3.8%	20,160	22,690	33.8%	38.1%	-13,904	-11,375	-14.9%	-12.1%
October	92,707	82,508	78,797	81,107	79,720	77,857	-5,156	-1,446	-6.1%	-1.7%	10,775	14,485	15.8%	21.3%	-13,909	-10,199	-15.0%	-11.0%
November	82,530	74,063	70,120	72,749	71,337	67,898	-6,513	-2,570	-8.5%	-3.4%	1,743	5,686	2.5%	8.3%	-12,410	-8,467	-15.0%	-10.3%
December	95,251	86,144	81,448	84,670	82,712	70,663	-2,800	1,896	-3.3%	2.3%	12,893	17,589	18.8%	25.7%	-13,803	-9,107	-14.5%	-9.6%
1Q	247,729	194,746	194,746	194,746	194,746	194,746	-34,830	-34,830	-15.2%	-15.2%	98,479	98,479	102.3%	102.3%	-52,983	-52,983	-21.4%	-21.4%
2Q	293,563	242,251	242,251	241,744	241,288	254,358	-20,943	-19,979	-8.0%	-7.6%	72,573	73,536	43.0%	43.6%	-52,275	-51,312	-17.8%	-17.5%
3Q	308,976	266,707	265,948	263,026	260,317	271,994	-5,120	1,271	-1.9%	0.5%	57,535	63,925	28.4%	31.5%	-48,659	-42,269	-15.7%	-13.7%
4Q	270,488	242,715	230,365	238,526	233,769	216,418	-14,469	-2,120	-5.9%	-0.9%	25,410	37,760	12.4%	18.4%	-40,122	-27,773	-14.8%	-10.3%
Total	1,120,756	946,419	933,310	938,042	930,119	937,516	-71,958	-55,658	-7.2%	-5.6%	257,400	273,700	38.3%	40.7%	-190,637	-174,337	-17.0%	-15.6%

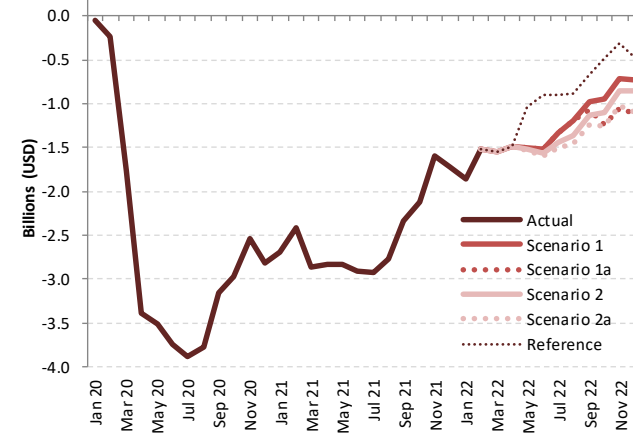


Passenger revenue (USD, million) - North America International

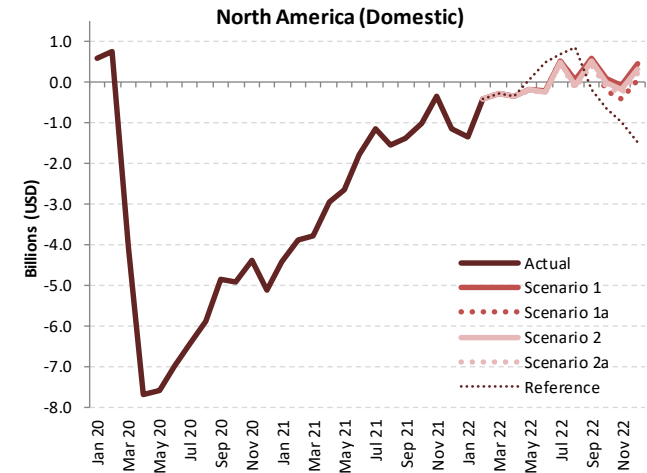
Year	2020							2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline				
Month	a	b	c	c/a-1	c/b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	3,350	3,273	3,295	-55	-1.6%	22	0.7%	3,278	657	-2,692	-80.4%	-2,638	-80.1%	-2,620	-79.9%
February	2,909	2,956	2,674	-235	-8.1%	-282	-9.5%	2,957	486	-2,422	-83.3%	-2,188	-81.8%	-2,471	-83.6%
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	-49.7%	3,442	625	-2,858	-82.1%	-1,098	-63.7%	-2,817	-81.8%
April	3,487	3,554	105	-3,382	-97.0%	-3,449	-97.0%	3,638	660	-2,827	-81.1%	555	527.7%	-2,978	-81.9%
May	3,617	3,718	106	-3,511	-97.1%	-3,611	-97.1%	3,813	791	-2,826	-78.1%	684	644.7%	-3,022	-79.3%
June	3,923	4,018	179	-3,744	-95.4%	-3,839	-95.5%	4,099	1,010	-2,913	-74.3%	831	464.1%	-3,090	-75.4%
July	4,195	4,319	314	-3,881	-92.5%	-4,006	-92.7%	4,456	1,265	-2,929	-69.8%	951	303.1%	-3,191	-71.6%
August	4,167	4,281	398	-3,769	-90.5%	-3,884	-90.7%	4,420	1,392	-2,774	-66.6%	995	250.1%	-3,027	-68.5%
September	3,534	3,654	371	-3,163	-89.5%	-3,283	-89.8%	3,772	1,190	-2,343	-66.3%	819	220.8%	-2,581	-68.4%
October	3,410	3,339	444	-2,966	-87.0%	-2,895	-86.7%	3,441	1,284	-2,126	-62.3%	840	189.5%	-2,157	-62.7%
November	3,045	2,961	504	-2,541	-83.5%	-2,458	-83.0%	3,053	1,450	-1,595	-52.4%	946	187.9%	-1,603	-52.5%
December	3,487	3,428	671	-2,816	-80.8%	-2,757	-80.4%	3,545	1,764	-1,724	-49.4%	1,092	162.7%	-1,781	-50.3%
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	-20.3%	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	-7,909	-81.7%
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	-96.5%	11,551	2,460	-8,567	-77.7%	2,070	530.4%	-9,090	-78.7%
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	-91.2%	12,647	3,848	-8,047	-67.7%	2,765	255.4%	-8,799	-69.6%
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	-83.4%	10,039	4,497	-5,445	-54.8%	2,879	177.9%	-5,541	-55.2%
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	-74.9%	43,913	12,574	-30,031	-70.5%	1,791	16.6%	-31,339	-71.4%

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	3,282	1,498	1,498	1,498	1,498	1,498	-1,852	-55.3%	840	127.9%	-1,784	-54.4%
February	2,979	1,395	1,395	1,395	1,395	1,395	-1,513	-52.0%	909	187.0%	-1,584	-53.2%
March	3,458	1,936	1,936	1,936	1,936	1,936	-1,547	-44.4%	1,311	209.8%	-1,523	-44.0%
April	3,735	1,997	1,997	1,997	1,997	1,997	-1,490	-42.7%	1,338	202.7%	-1,738	-46.5%
May	3,926	2,110	2,110	2,093	2,077	2,576	-1,540 to -1,507	-42.6% to -41.7%	1,287 to 1,319	162.7% to 166.9%	-1,849 to -1,816	-47.1% to -46.3%
June	4,200	2,398	2,398	2,356	2,330	3,015	-1,593 to -1,525	-40.6% to -38.9%	1,320 to 1,388	130.8% to 137.5%	-1,870 to -1,802	-44.5% to -42.9%
July	4,609	2,868	2,868	2,756	2,690	3,296	-1,505 to -1,327	-35.9% to -31.6%	1,424 to 1,602	112.6% to 126.6%	-1,920 to -1,742	-41.6% to -37.8%
August	4,572	2,969	2,969	2,810	2,714	3,287	-1,453 to -1,197	-34.9% to -28.7%	1,322 to 1,577	94.9% to 113.2%	-1,858 to -1,603	-40.6% to -35.1%
September	3,904	2,557	2,470	2,406	2,295	2,867	-1,238 to -977	-35.0% to -27.6%	1,105 to 1,367	92.8% to 114.8%	-1,608 to -1,347	-41.2% to -34.5%
October	3,518	2,455	2,165	2,308	2,159	2,923	-1,250 to -955	-36.7% to -28.0%	875 to 1,171	68.2% to 91.2%	-1,359 to -1,063	-38.6% to -30.2%
November	3,118	2,322	1,997	2,198	2,026	2,727	-1,048 to -723	-34.4% to -23.7%	547 to 873	37.7% to 60.2%	-1,121 to -796	-36.0% to -25.5%
December	3,641	2,752	2,371	2,629	2,391	2,998	-1,117 to -735	-32.0% to -21.1%	607 to 989	34.4% to 56.0%	-1,271 to -889	-34.9% to -24.4%
1Q	9,719	4,828	4,828	4,828	4,828	4,828	-4,912 to -4,912	-50.4% to -50.4%	3,060 to 3,060	173.1% to 173.1%	-4,891 to -4,891	-50.3% to -50.3%
2Q	11,861	6,505	6,505	6,446	6,405	7,589	-4,623 to -4,522	-41.9% to -41.0%	3,944 to 4,045	160.3% to 164.4%	-5,456 to -5,356	-46.0% to -45.2%
3Q	13,085	8,394	8,307	7,971	7,699	9,450	-4,196 to -3,501	-35.3% to -29.4%	3,851 to 4,546	100.1% to 118.1%	-5,386 to -4,691	-41.2% to -35.8%
4Q	10,278	7,530	6,532	7,135	6,576	8,648	-3,410 to -2,413	-34.3% to -24.3%	2,035 to 3,032	45.2% to 67.4%	-3,745 to -2,748	-36.4% to -26.7%

North America (International)

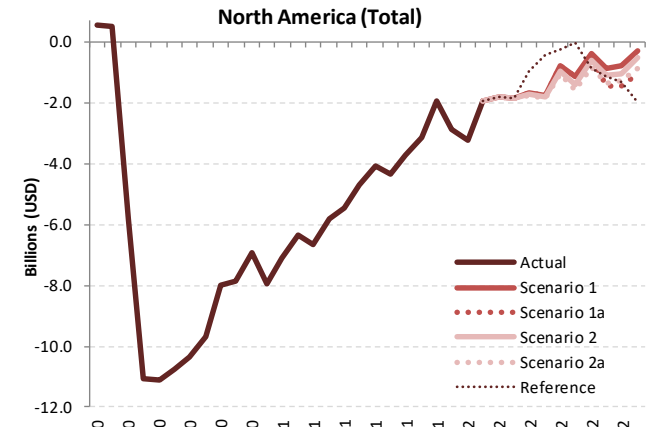


Passenger revenue (USD, million) - North America Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860	-63.6%
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506	-60.6%
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237	-46.9%
April	8,211	8,554	528	-7,683	-93.6%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623	-40.8%
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453	-35.9%
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600	-26.3%
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451	-23.1%
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316	-23.8%
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402	-27.1%
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664	-18.3%
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,353	-336	-4.4%	4,064	123.6%	-759	-9.4%
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,214	-1,163	-13.9%	3,956	121.4%	-1,967	-21.4%
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604	-56.4%
2Q	26,064	27,391	8,803	-22,262	-84.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676	-34.1%
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169	-24.5%
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,977	-2,527	-10.3%	11,898	118.1%	-4,390	-16.6%
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	73,229	-26,137	-26.3%	30,432	71.1%	-34,839	-32.2%



Passenger revenue (USD, million) - North America Domestic													
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
Month	f	g					-						
January	7,893	5,852	5,852	5,852	5,852	5,852	-1,358	-18.8%	3,070	110.3%	-2,041	-25.9%	
February	7,697	6,412	6,412	6,412	6,412	6,412	-414	-6.1%	3,488	119.3%	-1,285	-16.7%	
March	9,293	8,334	8,334	8,334	8,334	8,334	-263	-3.1%	3,536	73.7%	-958	-10.3%	
April	9,216	7,876	7,876	7,876	7,876	7,876	-335	-4.1%	2,629	50.1%	-1,340	-14.5%	
May	10,043	8,625	8,625	8,617	8,601	8,872	-205 to -180	-2.3% to -2.0%	2,437 to 2,462	39.5% to 39.9%	-1,442 to -1,418	-14.4% to -14.1%	
June	10,216	8,836	8,836	8,812	8,794	9,535	-253 to -212	-2.8% to -2.3%	1,526 to 1,568	21.0% to 21.6%	-1,422 to -1,380	-13.9% to -13.5%	
July	11,314	9,865	9,865	9,813	9,780	10,004	451 to 536	4.8% to 5.7%	1,601 to 1,686	19.6% to 20.6%	-1,533 to -1,448	-13.6% to -12.8%	
August	10,146	9,029	9,029	8,920	8,854	9,843	-129 to 45	-1.4% to 0.5%	1,431 to 1,606	19.3% to 21.6%	-1,292 to -1,117	-12.7% to -11.0%	
September	9,418	8,457	8,407	8,374	8,275	7,661	422 to 604	5.4% to 7.7%	1,808 to 1,990	28.0% to 30.8%	-1,143 to -961	-12.1% to -10.2%	
October	9,439	8,541	8,234	8,441	8,343	7,791	-205 to 102	-2.4% to 1.2%	824 to 1,131	11.1% to 15.3%	-1,205 to -898	-12.8% to -9.5%	
November	8,357	7,612	7,293	7,511	7,422	6,711	-395 to -77	-5.1% to -1.0%	-59 to 259	-0.8% to 3.5%	-1,064 to -746	-12.7% to -8.9%	
December	9,642	8,831	8,448	8,710	8,586	6,903	71 to 454	0.8% to 5.4%	1,234 to 1,617	17.1% to 22.4%	-1,194 to -811	-12.4% to -8.4%	
1Q	24,883	20,598	20,598	20,598	20,598	20,598	-2,034 to -2,034	-9.0% to -9.0%	10,093 to 10,093	96.1% to 96.1%	-4,284 to -4,284	-17.2% to -17.2%	
2Q	29,475	25,337	25,337	25,305	25,271	26,284	-793 to -727	-3.0% to -2.8%	6,593 to 6,659	35.3% to 35.6%	-4,204 to -4,138	-14.3% to -14.0%	
3Q	30,877	27,351	27,301	27,107	26,909	27,508	744 to 1,185	2.8% to 4.5%	4,841 to 5,282	21.9% to 23.9%	-3,968 to -3,526	-12.9% to -11.4%	
4Q	27,438	24,984	23,975	24,662	24,351	21,404	-529 to 480	-2.2% to 2.0%	1,998 to 3,007	9.1% to 13.7%	-3,464 to -2,454	-12.6% to -8.9%	
Total	112,673	98,270	97,212	97,673	97,129	95,794	-2,237 to -1,096	-2.3% to -1.1%	23,900 to 25,041	32.6% to 34.2%	-15,544 to -14,403	-13.8% to -12.8%	

Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480	-68.5%
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977	-67.2%
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055	-56.5%
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	833.4%	-6,601	-52.8%
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	421.5%	-6,476	-48.2%
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	271.8%	-5,690	-40.7%
July	13,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642	-37.4%
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343	-37.7%
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983	-39.4%
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821	-30.5%
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,803	-1,931	-18.0%	5,010	132.1%	-2,361	-21.2%
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,977	-2,887	-24.3%	5,048	128.5%	-3,749	-29.5%
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512	-63.7%
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767	-47.0%
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968	-38.1%
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	26,474	-7,972	-23.1%	14,777	126.3%	-9,931	-27.3%
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,803	-56,169	-39.6%	32,223	60.1%	-66,178	-43.5%



Passenger revenue (USD, million) - North America International + Domestic																								
Year	2022										Compared to 2019				Compared to Baseline									
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1						
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1						
January	11,175	7,350	7,350	7,350	7,350	7,350	-3,209	-30.4%	3,910	113.7%	-3,826	-34.2%	-1,745	-1,687	-14.0%	-13.6%	3,724	3,781	53.5%	54.4%	-3,291	-3,234	-23.6%	-23.1%
February	10,676	7,807	7,807	7,807	7,807	7,807	-1,927	-19.8%	4,397	128.9%	-2,869	-26.9%	-1,847	-1,737	-14.2%	-13.4%	2,847	2,956	34.4%	35.7%	-3,292	-3,182	-22.8%	-22.1%
March	12,751	10,270	10,270	10,270	10,270	10,270	-1,810	-15.0%	4,847	89.4%	-2,481	-19.5%	-1,825	-1,825	-15.6%	-15.6%	3,967	3,967	67.2%	67.2%	-3,077	-3,077	-23.8%	-23.8%
April	12,951	9,874	9,874	9,874	9,874	9,874	-1,825	-15.6%	3,967	67.2%	-3,077	-23.8%	-1,745	-1,687	-14.0%	-13.6%	3,724	3,781	53.5%	54.4%	-3,291	-3,234	-23.6%	-23.1%
May	13,969	10,735	10,735	10,710	10,678	11,448	-1,745	-16.8%	3,724	3,781	53.5%	54.4%	-1,745	-1,687	-14.0%	-13.6%	3,724	3,781	53.5%	54.4%	-3,291	-3,234	-23.6%	-23.1%
June	14,416	11,234	11,234	11,168	11,124	12,550	-1,847	-17.3%	2,847	2,956	34.4%	35.7%	-1,847	-1,737	-14.2%	-13.4%	2,847	2,956	34.4%	35.7%	-3,292	-3,182	-22.8%	-22.1%
July	15,923	12,733	12,733	12,569	12,470	13,300	-1,054	-7.9%	3,025	3,289	32.0%	34.8%	-1,054	-7.9%	-7.8%	-5.8%	3,025	3,289	32.0%	34.8%	-3,453	-3,190	-21.7%	-20.0%
August	14,718	11,998	11,998	11,730	11,568	13,130	-1,582	-11.5%	2,753	3,183	31.2%	36.1%	-1,582	-11.5%	-12.0%	-8.8%	2,753	3,183	31.2%	36.1%	-3,150	-2,720	-21.4%	-18.5%
September	13,321	11,014	10,877	10,779	10,570	10,527	-816	-3.7%	2,914	3,357	38.1%	43.8%	-816	-3.7%	-7.2%	-3.3%	2,914	3,357	38.1%	43.8%	-2,751	-2,308	-20.7%	-17.3%
October	12,957	10,996	10,399	10,748	10,502	10,714	-1,450	-8.5%	1,705	2,302	19.6%	26.5%	-1,450	-8.5%	-12.2%	-7.2%	1,705	2,302	19.6%	26.5%	-2,558	-1,961	-19.7%	-15.1%
November	11,476	9,934	9,290	9,709	9,447	9,438	-1,444	-7.9%	487	1,132	5.5%	12.9%	-1,444	-7.9%	-13.4%	-7.4%	487	1,132	5.5%	12.9%	-2,186	-1,541	-19.0%	-13.4%
December	13,283	11,583	10,818	11,340	10,977	9,900	-1,046	-8.1%	1,841	2,606	20.5%	29.0%	-1,046	-8.1%	-8.8%	-2.4%	1,841	2,606	20.5%	29.0%	-2,465	-1,700	-18.6%	-12.8%
1Q	34,602	25,427	25,427	25,427	25,427	25,427	-6,947	-21.5%	13,153	13,153	107.2%	107.2%	-6,947	-21.5%	-21.5%	-21.5%	13,153	13,153	107.2%	107.2%	-9,175	-9,175	-26.5%	-26.5%
2Q	41,336	31,842	31,842	31,752	31,676	33,872	-5,416	-14.2%	10,537	10,704	49.8%	50.6%	-5,416	-14.2%	-14.6%	-14.2%	10,537	10,704	49.8%	50.6%	-9,660	-9,494	-23.4%	-23.0%
3Q	43,962	35,745	35,608	35,079	34,609	36,958	-3,452	-11.1%	8,692	9,828	33.5%	37.9%	-3,452	-11.1%	-9.1%	-6.1%	8,692	9,828	33.5%	37.9%	-9,354	-8,217	-21.3%	-18.7%
4Q	37,716	32,514	30,507	31,797	30,927	30,052	-3,939	-13.2%	4,033	6,040	15.2%	22.8%	-3,939	-13.2%	-11.4%	-5.6%	4,033	6,040	15.2%	22.8%	-7,209	-5,202	-19.1%	-13.8%
Total	157,616	125,528	123,384	124,054	122,638	126,309	-19,334	-16.44%	36,835	39,725	42.9%	46.3%	-19,334	-16.44%	-13.6%	-11.6%	36,835	39,725	42.9%	46.3%	-34,978	-32,088	-22.2%	-20.4%



ICAO

UNITING AVIATION



ICAO

North American
Central American
and Caribbean
(NACC) Office
Mexico City

South American
(SAM) Office
Lima

ICAO
Headquarters
Montréal

Western and
Central African
(WACAF) Office
Dakar

European and
North Atlantic
(EUR/NAT) Office
Paris

Middle East
(MID) Office
Cairo

Eastern and
Southern African
(ESAF) Office
Nairobi

Asia and Pacific
(APAC) Sub-office
Beijing

Asia and Pacific
(APAC) Office
Bangkok



<https://www.icao.int/sustainability/Pages/Economic-Impacts-of-COVID-19.aspx>

THANK YOU

Contact: Sijia Chen
sijiachen@icao.int